

Executive Committee Meeting

April 24, 2014

8:30 A.M.

Agenda

I. Call to Order – Chairman Greg Jordan

- Welcome Guest
- Pledge of Allegiance
- Presentation on Millage Renewal – Parish President John Young
- Approval of Board Absences
- Approval of JEDCO Minutes for March 27, 2014 Pg. 2

II. Unfinished and New Business – Chairman Greg Jordan

- Resolution authorizing Contract with Landmark Surveying Inc. for surveying, mapping and engineering analyses in connection with donation of access road property – **Dottie Stephenson Pg. 5**
- Motion approving Letter of Engagement with Southern Abstracts, Inc. to provide abstract of title to land being offered to JEDCO for heavy truck access road – **Dottie Stephenson**

III. Executive Director Report – Jerry Bologna

- Prospects update

IV. Financial Report

- Monthly Financial Report – **Cynthia Grows Pg. 16**

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:30 a.m. and will be held in the JEDCO Boardroom, 700 Churchill Parkway, Avondale, LA 70094 In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. **ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

**Executive Committee Meeting
March 27, 2014
8:45 A.M.
Minutes**

Call to Order 8:45 a.m.

Attendance: Jimmy Baum, David Colvin, Bruce Dantin, Roy Gattuso, Greg Jordan, Steve LaChute, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Bill Peperone, Paul Rivera, Mike Rongey, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks

Absences: None

Attorney: Linda Hewlett – Parish Attorney

Guests: Chris Morgan – Dyno Nobel, Stacey Shane-Schott – 1st Lake Properties, Lee Reid – Adams and Reese LLP

I. Call to Order – Chairman, Greg Jordan

- **Welcome**

Chairman Jordan opened the meeting by welcoming the above named guests and by leading in the Pledge of Allegiance to the United States Flag.

- **Approval of Board Absences - None**

- **Approval of JEDCO Minutes for February 27, 2014**

David Colvin motioned to approve the minutes; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

II. Unfinished and New Business – Chairman Greg Jordan

- **Resolution approving Lease Agreement and Agreement to Issue Bonds not to exceed \$850 million in connection with a favorable Payment-in-lieu of Tax arrangement for the Dyno Nobel Louisiana Ammonia, LLC Project –** Dottie gave a summary of the Lease Agreement and Lee Reid with Adams and Reese LLP answered questions from the Board. After a lengthy discussion, Dr. Vinicio Madrigal called the question and motioned to approve the resolution; seconded by Mark Madderra. The motion passed unanimously. Dottie advised that the next step is to present the Lease Agreement to the Parish Council for approval.

- **Resolution approving Lease Agreement and Agreement to Issue Bonds not to exceed \$70 million in connection with a favorable Payment-in-lieu of Tax arrangement for the Bella Ridge Project** – Dottie gave a summary of the Lease Agreement and Lee Reid with Adams and Reese LLP answered questions from the Board. After a lengthy discussion, Mark Madderra called the question and motioned to approve the resolution; seconded by Dr. Vinicio Madrigal.

Yeas: 10 Nays: 0 Abstained: 1 (Steve LaChute) Absent: 0

Dottie advised that the next step is to present the Lease Agreement to the Parish Council for approval.

- **Approval of an unbudgeted expense for equipment to operate the JEDCO Conference Center kitchen** – Scott explained that in order to expedite the purchasing of equipment for the kitchen, the JPPSS Purchasing Department requested that JEDCO purchase the final kitchen equipment and related items from the Louisiana State Contract and seek reimbursement from JPPSS. This unbudgeted expense will be reimbursed as agreed in the amended property lease agreement between the JPPSS and JEDCO. Stan Salathe motioned to approve the unbudgeted expense, not to exceed \$40,000.00; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Approval of resolution authorizing JEDCO’s Executive Director to execute the CEA between JEDCO and the City of Gretna** – Lacey explained that JEDCO had partnered through a CEA in the past, but this will be the first CEA under Mayor Constant. In April 2014 the Gretna City Council will consider the Mayor’s request to allocate \$25,000 from the Mayor’s fund to execute this agreement. Lacey provide a copy of the proposed CEA and scope of service for the Board’s review.

Dr. Vinicio Madrigal motioned to approve the resolution authorizing the CEA; seconded by Stan Salathe.

Yeas: 9 Nays: 0 Absent: 0
Abstained: 2 (Steve LaChute & David Colvin)

III. Executive Director Report – Jerry Bologna

- **Overview of 2014 JEDCO Challenge** – Five startups were chosen out of 44 applicants to compete at the March 25th event at Southport Hall. PortaVision Medical was named the winner of the second annual JEDCO Entrepreneur Challenge. The prize package was almost \$80,000 in cash and business services. The 2014 title sponsor was First NBC Bank.

- **Marketplace Fairness Act** – On behalf of the JEDCO Board, Jerry signed on to a coalition, led by GNO, Inc., to urge congressional action regarding Act S.336. Passage by the House will allow states to enforce their own laws on out of state online sellers.
- **Occupational License Allocation** – The Sheriff’s Office has remitted January, February and March allocations to the Parish. JEDCO’s portion will be forwarded from the Parish within a few weeks.
- **Katherine Theriot** – Katherine has accepted a position with the Terrebonne Economic Development Authority. JEDCO has begun the process of advertising the vacant position. Katherine was responsible for Economic Development Services as outlined in the CEA with the City of Kenner.

IV. Financial Report

- **Monthly Financial Report** – Cynthia presented the monthly financial report. Dr. Vinicio Madrigal motioned to accept the report as presented; seconded by Mike Rongey. The motion passed unanimously.

V. Public / Other Comments – None


VI. Adjournment – Dr. Vinicio Madrigal motioned to adjourn; seconded by Mike Rongey. The motion passed unanimously.

Bruce Layburn
JEDCO Secretary
(JEDCO Minutes for March 27, 2014)

JEDCO

Jefferson Parish Economic Development Commission

MEMORANDUM

DATE: April 15, 2014
TO: JEDCO Board of Commissioners
FROM: Jerry Bologna, Executive Director
via
Dottie Stephenson, Deputy Director 
SUBJECT: Contract with Landmark Surveying, Inc

BACKGROUND

Before JEDCO can accept the donation of land from Churchill Farms, we must engage a surveying firm who can supply legal descriptions of the parcels being donated, a survey for re-subdivision purposes and a typographical map. These are expenses that JEDCO is responsible for.

DISCUSSION

Landmark Surveying located in Elmwood submitted the most competitive proposal in the amount of \$14, 672 for these services.

RECOMMENDATION

We are recommending that the Board of Commissioners accept Landmark's proposal and authorize our Executive Director to sign the attached agreement. We have submitted a grant application to LED which may pay up to 75% of the cost. We have budgeted EDGE funds to pay these expenses whether or not LED approves our grant.

Thank you for considering this request.

Attachment

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JEDCO

RESOLUTION

On motion of _____, seconded by _____ the following was offered:

RESOLUTION BY the Jefferson Parish Economic Development and Port District (JEDCO), approving a contract with Landmark Surveying, Inc. (FIRM) for surveying, mapping and engineering analysis in connection with the donation of property for a heavy truck access road in the Churchill Technology & Business Park (PARK) and the necessary re-subdivision of property at a cost of \$14,672.

WHEREAS, JEDCO is the owner of ninety (90) acres in the Churchill Technology & Business Park; and

WHEREAS, currently there is no heavy truck access into the PARK to accommodate future development and construction; and

WHEREAS, JEDCO has been offered as a donation approximately eighteen and one-half (18.5) acres for the location of an access road; and

WHEREAS, JEDCO is in need of legal descriptions of certain parcels comprising the 18.5 acres to be donated to JEDCO and a topographical survey of the proposed road; and

WHEREAS, JEDCO requires a re-subdivision of certain lots into new lots of record due to the proposed donation and creation of an access road; and

WHEREAS, FIRM, in response to the Request for Proposals, has submitted to JEDCO the most competitive proposal; and

NOW THEREFORE, the Board of Commissioners of JEDCO hereby resolves:

SECTION 1: That JEDCO is hereby authorized to award a contract to Landmark Surveying, Inc to provide surveying, mapping and engineering analyses services in connection with the donation of property to JEDCO for the construction of a heavy truck access road at a cost not to exceed Fourteen Thousand Six Hundred and Seventy-two Dollars (\$14,672)

SECTION 2: That JEDCO's Executive Director Jerry Bologna is authorized to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote on April 24, 2014, the vote hereon was as follows:

YEAS

NAYS

ABSENT

Attested to by:

Bruce Layburn
Secretary

AGREEMENT

THIS **AGREEMENT**, made the _____ day of _____, 2014 by and between Jefferson Parish Economic Development and Port District (JEDCO) referred to in this agreement as “**JEDCO**” acting on its own behalf, which has the legal authority and responsibility for this agreement and for whom the work is being performed, and acting through its Chairman Greg Jordan and JEDCO’s Executive Director, Jerry Bologna, duly authorized to act by virtue of a resolution adopted by JEDCO on _____, 2014 and Landmark Surveying, Inc., referred in this contract as “**FIRM**”, acting through its authorized agent _____,

_____.

WITNESSETH THAT:

WHEREAS, JEDCO owns ninety (90) acres of land in the Churchill Technology & Business Park (PARK) on the Westbank of Jefferson Park; and

WHEREAS, currently there is no heavy truck access into the PARK to accommodate future development and construction; and

WHEREAS, JEDCO has been offered as a donation approximately eighteen and one-half (18.5) acres for the location of an access road; and

WHEREAS, JEDCO is in need of legal descriptions of certain parcels comprising the 18.5 acres to be donated to JEDCO and a topographical survey of the proposed road; and

WHEREAS, JEDCO requires a re-subdivision of certain lots into new lots of record due to the proposed donation and creation of an access road; and

WHEREAS, FIRM, in response to the Request for Proposals, has submitted to JEDCO the most competitive proposal; and

WHEREAS, JEDCO, has determined FIRM to be qualified and has duly awarded to FIRM a contract therefore, for the sum named in FIRM’s proposal.

NOW THEREFORE, in consideration of the compensation to be paid to FIRM and of the mutual agreements herein contained, the parties to these presents have agreed and hereby agree, JEDCO, for itself and its successors, and FIRM for itself, and its successors and assigns, as follows:

ARTICLE I.

- A. JEDCO, by virtue of resolution by its Board of Commissioners adopted on _____, _____, 2014 does hereby grant and confirm unto FIRM the Contract to perform the work in accordance with the FIRM’S written proposal dated **January 16, 2014**, a copy which is attached hereto and made a part hereof as Exhibit “A”.

- B. The FIRM shall perform all services, including the assumption of all obligations, duties and responsibilities necessary to the successful completion of this Agreement and the furnishing of all materials and equipment required to be incorporated in and to form a permanent part of the Services; tools, equipment, supplies, transportation, facilities, labor, superintendence and services required to perform the Work and FIRM'S Liability and Workman's Compensation insurances.

ARTICLE II.

Scope of Services/Deliverables

- A. Re-subdivision of Lots 26-A1-C1 and 58-A-1A into 2 new lots of record
- B. Lot 26-A1-C1 will take the 11.595 acres tract and be re-designated as Lot 26-A1-C2
- C. Lot 58-A-1A will lose this 11.595 acres tract, along with designating the 4.500 and 3.779 acre tracts into Lots JD-1 and JD-2 and the dedication of Road A(north/south) and Road B(east/west)
- D. Topographic survey of the proposed Road A, 6.9964 acres 100' wide
- E. Cross sections to be taken at 100' intervals for Road A
- F. Due to wooded area, cut approximately 5,050 feet of line through the woods
- G. Take elevation at the 100 foot stations at no more than 20' intervals along stations picking up any breaks in grade, ditches, low spots, etc.
- H. Use supplied surveys to generate new subdivision maps
- I. Elevation datum used will be NAVD 88 for topographic survey. Elevations will be taken to the centerline of Nicole Boulevard in front of Road A

ARTICLE III.

Compensation

The JEDCO shall pay to FIRM for performance of the Scope of Services embraced in this Agreement and FIRM shall accept as full compensation the sum of Fourteen Thousand Six Hundred Seventy-two Dollars (\$14,672) for all services designated in the forgoing Article II of this Agreement

ARTICLE IV.

Personnel

Employees. FIRM shall employ and supervise personnel with appropriate qualifications and experience and in sufficient numbers to provide all services required under this agreement. All persons engaged by FIRM shall be the sole and exclusive employees of FIRM and shall be paid by FIRM. FIRM shall pay all applicable social security, unemployment, workers' compensation and other employment taxes.

Appropriate Personnel. FIRM shall provide only trained personnel. FIRM'S employees shall conduct themselves at all times in a proper and respectful manner in accordance with JEDCO's employee policy. If JEDCO determines that any employee of the FIRM is unsatisfactory in any material respect, JEDCO may request FIRM to exclude the employee or employees from work under this contract.

Non-Discrimination. FIRM shall not discriminate against any employee or applicant for employment because of age, race, creed, sex, color or national origin.

ARTICLE V.

Assignment

Neither JEDCO nor the FIRM shall assign, sell, transfer or otherwise convey any interest in this agreement, including any monies due or to become due to the FIRM under the contract, without the prior written consent of the other, nor without the consent of the surety unless the surety has waived its right to notice of assignment. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this agreement.

ARTICLE VI.

Use of Subcontractors

If the Firm intends to use the services of a subcontractor to provide expertise in surveying, mapping or analysis, the Firm shall:

- (a.) Not engage the services of any subcontractor without the prior written approval of JEDCO.
- (b.) Furthermore, the FIRM shall not substitute any subcontractor(s) without the written approval of JEDCO.

ARTICLE VII.

Termination or Suspension

JEDCO may terminate this contract for cause based upon the failure of the FIRM to comply with the terms and/or conditions of the contract; provided that JEDCO shall give the FIRM written notice specifying the FIRM's failure. If within ten (10) days after receipt of such notice, the FIRM shall not have either corrected such failure and thereafter proceeded diligently to complete such correction, then JEDCO may, at its option, place the FIRM in default and the contract shall terminate on the date specified in such notice. The FIRM may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of JEDCO to comply with the terms and conditions of this contract; provided that the FIRM shall give JEDCO written notice specifying JEDCO's failure.

JEDCO may terminate this contract at any time by giving thirty (30) days written notice to the FIRM. After notice is given, the FIRM is entitled to payment for the deliverables in progress only up to the date notice is given.

ARTICLE VIII.

Notice

Any communications to be given hereunder concerning this Agreement by either Party to the other shall be deemed to be duly given if set forth in writing and personally delivered or sent by mail, registered or certified, postage prepaid with return receipt requested, as follows:

JEDCO:
Jerry Bologna
Executive Director
JEDCO
700 Churchill Parkway
Avondale, Louisiana 70094

FIRM:
Steven M. Runnebaum, PLS
Survey Manager
Landmark Surveying, Inc
1513 Kuebel Street
Harahan, LA 70123

Written notices hereunder delivered personally shall be deemed communicated as of actual receipt; mailed notices shall be deemed communicated five (5) days after deposit in the mail, post prepaid, certified, in accordance with this Paragraph.

ARTICLE IX.

Independent Contractor

While in the performance of services or carrying out the obligations under this agreement, FIRM shall be acting in the capacity of independent contractor and not as employee of JEDCO, and not as partner of, or joint venturer of JEDCO. JEDCO shall not be obliged to any person, firm or corporation for any obligations of FIRM arising from the performance of their services under this agreement.

The parties hereto acknowledge and agree that JEDCO shall not:

- (a) withhold federal or state income taxes;
- (b) withhold federal social security tax (FICA);
- (c) pay federal or state unemployment taxes for the account of FIRM; or
- (d) pay workman's compensation insurance premiums for coverage for FIRM.

FIRM agrees to be responsible for and to pay all applicable federal income taxes, federal social security tax (or self-employment tax in lieu thereof) and any other applicable federal or state unemployment taxes.

FIRM agrees to indemnify and hold JEDCO harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from JEDCO'S treatment of FIRM as an independent contractor. FIRM further agrees to reimburse JEDCO for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

ARTICLE X.

Insurance

FIRM shall secure and maintain at its expense such insurance that will protect it, JEDCO and the PARISH, from claims under the Workmen's Compensation Acts and from claims for bodily injury, death or property damage which may arise from the performance of services under this agreement. All certificates of insurance shall be furnished to JEDCO and shall provide that

insurance shall not be canceled without thirty (30) days prior notice of cancellation given to JEDCO, in writing, on all of the required coverage provided to JEDCO. JEDCO may examine the policies at any time and without notice.

A. ALL POLICIES AND CERTIFICATES OF INSURANCE OF THE FIRM SHALL CONTAIN THE FOLLOWING CLAUSES:

1. FIRM insurers will have no right of recovery or subrogation against JEDCO, it being the intention of the parties that the insurance policy so affected shall protect both parties and be the primary coverage for any and all losses covered by the below described insurance.
2. JEDCO shall be named as additional insured as regards to general liability with respect to negligence by FIRM.
3. The insurance company(ies) issuing the policy or policies shall have no recourse against JEDCO for payment of any premiums or for assessments under any form of policy.
4. Any and all deductible in the below described insurance policies shall be assumed by and be at the sole risk of FIRM.

B. Prior to the execution of this agreement FIRM, shall provide at its own expense, proof of the following insurance coverage required by the contract to JEDCO by insurance companies authorized to do business in the State of Louisiana. Insurance is to be placed with insurers with an A.M. Best Rating of no less than A:VI.

1. Commercial General Liability Insurance with a Combined Single Limit of at least \$1,000,000.00 per occurrence for bodily injury and property damage. This insurance shall include coverage for bodily injury and property damage.

All policies of insurance shall meet the requirements of JEDCO prior to the commencing of any work. JEDCO has the right but not the duty to approve all insurance policies prior to commencing of any work. If at any time any of the said policies shall be or becomes unsatisfactory to JEDCO as to form or substance; or if a company issuing any such policy shall be or become unsatisfactory to JEDCO, FIRM shall promptly obtain a new policy, submit the same to JEDCO for approval and submit a certificate thereof as provided above.

Upon failure FIRM to furnish, to deliver and maintain such insurance as above provided, this contract, at the election of JEDCO, may be forthwith declared suspended, discontinued or terminated. Failure of FIRM to take out and/or to maintain insurance shall not relieve FIRM from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligation of FIRM concerning indemnification.

ARTICLE XI

Duration of Agreement

This Agreement shall commence upon signing of said Agreement by both parties. FIRM shall submit deliverables to JEDCO within 2-4 weeks from the date of commencement. It is anticipated that this Agreement shall last over a period of sixty (60) days in order for JEDCO and Jefferson Parish's Planning Department to review the deliverables. However, said duration period may be modified as agreed upon in writing by both parties to this Agreement.

ARTICLE XII.

General

FIRM shall indemnify and hold harmless JEDCO against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any party, firm or organization for loss of life or injury or damages to person or property, growing out of, resulting from, or by reason of any negligent acts, errors, and/or omissions by FIRM, its agents, servants or employees, while engaged upon or in connection with the services required to be performed by FIRM under this AGREEMENT.

Further, FIRM hereby agrees to indemnify JEDCO for all reasonable expenses and attorney's fees incurred by or imposed upon JEDCO in connection therewith for any loss, damage, injury or other casualty pursuant to this section. FIRM further agrees to pay all reasonable expenses and attorney's fees incurred by JEDCO in establishing the right to indemnity pursuant to the provisions of this section.

FIRM warrants that it has not employed or retained any company or person, other than a bona-fide employee working solely for the FIRM, to solicit or secure this contract, and that it has not paid or agreed to pay any company or person, other than bona-fide employees working solely for the FIRM, any fee, commission, percentage, brokerage fee, gifts, or any other consideration, contingent upon or resulting from the award or making of this contract. For breach or violation of this warranty, JEDCO shall have the right to annul this contract without liability.

FIRM agrees to exercise its best judgment in the preparation and placing of all advertising and publicity for JEDCO with a view to avoiding any claims, proceedings or suits being made or instituted against you or ourselves. It is agreed, however, that JEDCO will indemnify the FIRM against any loss we may incur as the result of any claim, suit or proceeding made or brought against the Firm based upon any advertising or publicity which FIRM prepared for JEDCO based upon:

1. Assertions made for any of JEDCO's products or services, or any of the products or services of any of JEDCO's competitors in any advertising or publicity which FIRM prepares for JEDCO based on information JEDCO provides FIRM and which JEDCO approves in writing before its publication or broadcast unless due to FIRM's negligence; and/or

2. Any advertising element which is furnished by JEDCO to FIRM and which allegedly violates the personal or property rights of anyone.

This agreement shall be binding upon the successors and assigns for the parties hereto. This agreement being for the personal services of FIRM, shall not be assigned or subcontracted in whole or in part by FIRM as to the services to be performed hereunder without the written consent of JEDCO, which shall not be unreasonably withheld, conditioned, or delayed.

This agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. The FIRM hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The parties hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.

This agreement represents the entire Agreement between JEDCO and FIRM. This Agreement may only be amended in writing by authority of JEDCO and must be signed by both JEDCO and FIRM. Should there be any conflict among contract documents, the RFP and the FIRM'S proposal, the following order of precedence shall govern the resolution of the conflict:

- 1) the contract document;
- 2) Firm's written proposal

This agreement is executed in 4 originals. IN TESTIMONY WHEREOF, they have executed this agreement, the day and year first above written.

WITNESSES:

JEDCO

BY: _____
Jerry Bologna
Executive Director

WITNESSES:

Landmark Surveying, Inc

BY: _____
Steven M. Runnebaum
Survey Manager

EDWARD L. CLINTON, PLS
Chairman of the Board
JOSEPH F. (JEFF) RUELLO, PLS
President
LLOYD A. (LJ) LANGLOIS, JR.
Secretary - Treasurer
STEVEN M. RUNNEBAUM, PLS
Survey Manager



1513 KUEBEL STREET
HARAHAN, LA 70123
Phone: (504) 733-3303
Facsimile: (504) 734-8357
Email: LSI@LandmarkSurveyingInc.com

January 16, 2014

Dottie Stephenson
Deputy Director
JEDCO
700 Churchill Parkway | Avondale, LA 70094
Phone: 1-504-875-3908
Fax: 1-504-875-3923
Re: Resubdivision and Topographic Survey at Churchill Farms, Jefferson Parish, La.

Dear Ms. Stephenson,

We can supply the following:

1. Resubdivision of Lots 26-A1-C1 and 58-A-1A into 2 new lots of record
2. Lot 26-A1-C1 will take the 11.595 acres tract and be re-designated as Lot 26-A1-C2
3. Lot 58-A-1A will lose this 11.595 acre tract, along with designating the 4.500 and 3.779 acre tracts into Los JD-1 and JD-2 and the dedication of Road A (north/south) and Road B (east/west)
4. Topographic survey of the proposed Road A, 6.964 acres 100' wide.
5. Cross sections to be taken at 100' intervals for Road A
6. Road A is completely in a wooded area and will require line cutting to obtain the topographic data. The Road A is 2551' long, therefore, approximately 5,050 feet of line will need to be cut through the woods
7. Once lines are cut, elevation will be taken at the 100 foot stations at no more than 20' intervals along stations picking up any breaks in grade, ditches, low spots, etc...
8. Supplied surveys will be used for generating new subdivision maps.
9. The south portion of Lot 26-A1-C1 is wooded as well as ALL of Lot 58-A-1A. Line cutting will also be required to recover and establish and stake the property lines based on any monumentation recovered in the field on supplied previous surveys. Note: The 2 previous surveys supplied do NOT show any corners set or found. Recovering a starting point may be difficult if no corners were set on previous survey.
10. Elevation datum used will be NAVD 88 for topographic survey. Elevations will be taken to the centerline of Nicol Boulevard. Nicol Boulevard will be located in front of Road A

We can supply you with the resubdivision survey and topographic survey as outlined for \$14,672.

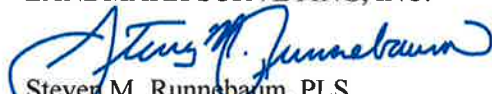
This price is based on NOT staking or recovering the south portion of Lot 58-A-1A in the woods and swamp.

It would be an additional cost of \$12,400 to recover and stake the south portion of Lot 58-A-1A.

WE would be able to start this survey within 1-3 days after a notice to proceed and have estimated 2 weeks of field work to perform Items 1-10, therefore the anticipated delivery date would be 2-4 weeks after, weather permitting.

If you have any question or wish to discuss this proposal please call me at 504-733-3303xt4

LANDMARK SURVEYING, INC.


Steven M. Runnebaum, PLS
Survey Manager

April 24, 2014

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JEDCO'S INVESTMENT REPORT
4/16/2014

| ACTIVE DATE | INSTITUTIONS | OPENING BALANCE | CURRENT BALANCE | INTEREST | TERMS | MATURITY DATE | CURRENT STATUS |
|--------------------|---------------------|------------------------|------------------------|-----------------|--------------|----------------------|-----------------------|
| 12/04/03 | JEDCO LAMP | \$350,000 | \$1,419,563 | | 0.02% DAILY | | OPEN |
| | TOTAL | <u>\$350,000</u> | <u>\$1,419,563</u> | | | | |

MONTHLY CASH REPORT

| ACCOUNTS: | @12/31/13 | REVENUES | EXPENSES | OTHERS | BALANCE |
|-----------------------------------|----------------|-------------|--------------|----------------|----------------|
| JEDCO Checking | \$120,820.79 | | | | |
| January '14 | | \$23,491.05 | \$182,270.69 | \$200,005.34 | \$162,046.49 |
| February '14 | | 26,459.02 | 149,330.00 | 152,389.48 | 191,564.99 |
| March '14 | | \$70,466.49 | \$248,240.09 | \$601,203.60 | 614,994.99 |
| Jefferson EDGE Checking | \$223,623.08 | | | | |
| January '14 | | \$7,500.00 | \$4,585.00 | \$9.41 | \$226,547.49 |
| February '14 | | 25,000.00 | 1,900.83 | (2,375.10) | 247,271.56 |
| March '14 | | 7,000.00 | 4,075.00 | (1,181.51) | 249,015.05 |
| BRGL (I & II) Revenues | \$177,769.98 | | | | |
| January '14 | | \$0.00 | \$9,310.35 | \$0.00 | \$168,459.63 |
| February '14 | | 0.00 | 9,104.38 | 0.00 | 159,355.25 |
| March '14 | | 0.00 | 9,389.12 | 0.00 | 149,966.13 |
| INVESTMENTS: | | | | | |
| JEDCO Lamp | \$1,769,490.41 | | | | |
| January '14 | | \$22.50 | \$0.00 | (\$200,000.00) | \$1,569,512.91 |
| February '14 | | 25.02 | 0.00 | (150,000.00) | 1,419,537.93 |
| March '14 | | 24.59 | 0.00 | 0.00 | 1,419,562.52 |
| Jefferson EDGE Lamp | \$600,921.62 | | | | |
| January '14 | | \$7.85 | \$0.00 | \$0.00 | \$600,929.47 |
| February '14 | | 9.70 | 0.00 | 0.00 | 600,939.17 |
| March '14 | | 10.39 | 0.00 | 0.00 | 600,949.56 |

* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00

| | | | | | |
|---|-----------|--|--|-------|----------------|
| Capitol One-Money Market | | | | | \$432,664.02 |
| Chase-Money Market | 91,984.17 | | | 11.47 | 91,995.64 |
| Whitney-C.D-Closed 2/26/10 | | | | | 150,679.51 |
| 1st Bank&trust-C.D.-Closed 3/22/10 | | | | | 151,892.91 |
| New Market Tax Credit | | | | | 266,093.75 |
| LBIA Grant | | | | | 50,000.00 |
| Overage transfer from FORJ per loan agreement | | | | | 117,003.07 |
| Sub-Total | | | | | \$1,260,328.90 |
| Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. June '13) | | | | | (489,920.57) |
| Less purchase of Phone System | | | | | (27,852.45) |
| Less purchase of Computers, Software, Furniture | | | | | (498,576.64) |
| Transfer from Chase Acct. | | | | | 110,000.00 |
| Transfer out of Capitol One-Money Market | | | | | (\$100,000.00) |
| Transfer to JEDCO (Bldg. Expenses Reimbursement '12) | | | | | (\$105,577.81) |
| Transfer to JEDCO (Bldg. Expenses Reimbursement '13) | | | | | (\$148,413.31) |
| Interest Earned | | | | | \$11.88 |

Balance of \$15,691.27 @ 9/24/13 used toward 2013 3rd Quarter payment to Capital One of \$12,888.02. The difference of \$26,096.81 paid by JEDCO. Balance @ 9/30/2013

April 24, 2014

\$0.00 18

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|---|------------------|------------------|------------------|-------------------|--------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| PROGRAMS REVENUES: | | | | | |
| Occupational Licenses | \$600,000 | \$135,569 | \$600,000 | \$406,707 | 1,626,826 |
| Business Innovation Ctr. (Sch. A) | 750 | 2,917 | 2,250 | 8,750 | 35,000 |
| Financing Activities (Sch. B) | 57,387 | 19,429 | 77,259 | 58,287 | 233,148 |
| Economic Develop. Fees (Sch. C) | 160 | 558 | 3,735 | 1,675 | 6,700 |
| Marketing-P/R (Sch. D) | 0 | 1,333 | 0 | 4,000 | 16,000 |
| Interest, Misc. | 6,036 | 167 | 16,095 | 500 | 2,000 |
| Kenner Program (Sch.F) | 0 | 6,250 | 0 | 18,750 | 75,000 |
| Tech Park Revenues | 0 | 458 | 0 | 1,375 | 5,500 |
| CDBG Incubator Grant | 0 | 0 | 0 | 0 | 0 |
| FORJ (Ground Lease Payment) | 0 | 1,000 | 1,000 | 3,000 | 12,000 |
| Conference Center (Sch. I) | 0 | 6,344 | 0 | 19,031 | 76,125 |
| IGA Revenues | 0 | 25,000 | 0 | 75,000 | 300,000 |
| Total Revenues | \$664,333 | \$199,025 | \$700,339 | \$597,075 | \$2,388,299 |
| PROGRAMS EXPENDITURES: | | | | | |
| Business Innovation Ctr. (Sch. A) | 7,245 | 7,900 | 22,944 | 23,700 | 94,800 |
| Financing (Sch. B) | 17,592 | 19,458 | 53,530 | 58,375 | 233,500 |
| Econ. Dev. Svcs. (Sch. C) | 17,411 | 22,760 | 53,750 | 68,281 | 273,125 |
| Marketing-P/R (Sch. D) | 10,327 | 13,233 | 22,138 | 39,700 | 158,800 |
| Admin. Exp. (Sch. E) | 61,056 | 68,875 | 189,408 | 206,625 | 826,500 |
| Kenner Program (Sch. F) | 7,218 | 6,944 | 20,135 | 20,831 | 83,325 |
| JEDCO Bldg. Expenses (Sch. G) | 62,720 | 50,263 | 105,100 | 150,788 | 603,153 |
| Tech. Park Expenses (Sch. H) | 16,213 | 13,117 | 28,549 | 39,350 | 157,400 |
| CDBG Incubator Grant | 0 | 0 | 0 | 0 | 0 |
| Conference Center (Sch. I) | 3,633 | 8,421 | 14,825 | 25,263 | 101,050 |
| Total Expenditures | \$203,415 | \$210,971 | \$510,379 | \$632,913 | \$2,531,653 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | (833) | 0 | (2,500) | (10,000) |
| Transfer from other funds | 0 | 6,250 | 0 | 18,750 | 75,000 |
| Total other financing sources (uses) | 0 | 5,417 | 0 | 16,250 | 65,000 |
| OPERATING SURPLUS/DEFICIT | \$460,918 | (\$6,529) | \$189,960 | (\$19,589) | (\$78,354) |
| Building Fund Account Shortage | 0 | 0 | 0 | 0 | 0 |
| FORJ Account Overage | 0 | 2,224 | 0 | 6,673 | 26,691 |
| NET OPERATING SURPLUS | \$460,918 | (\$4,305) | \$189,960 | (\$12,916) | (\$51,663) |
| AUDITED FUND BAL @12/31/12 | | | | | \$1,595,088 |
| PROJ. FUND BAL @12/31/13 | | | | | \$1,541,545 |
| PROJ. FUND BAL @12/31/14 | | | | | \$1,489,882 |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MARCH 2014

BUSINESS INNOVATION CENTER

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|---|------------------|-----------------|-------------------|-----------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Incubator Tenants | \$750 | \$833 | \$2,250 | \$2,500 | \$10,000 |
| LBIA Grant | 0 | 2,083 | 0 | 6,250 | 25,000 |
| IGA Revenues | 0 | 7,179 | 0 | 21,538 | 86,150 |
| Total Revenues | <u>\$750</u> | <u>\$10,096</u> | <u>\$2,250</u> | <u>\$30,288</u> | <u>\$121,150</u> |
| PROGAM EXPENDITURES: | | | | | |
| Staff Salaries | \$4,833 | \$4,833 | \$14,499 | \$14,500 | \$58,000 |
| Health Benefits & Taxes | 1,359 | 1,750 | 5,702 | 5,250 | 21,000 |
| SEP/IRA-Retirement | 590 | 596 | 1,770 | 1,788 | 7,150 |
| Communications | 0 | 42 | 0 | 125 | 500 |
| Equipment Rental/Maintenance | 68 | 83 | 259 | 250 | 1,000 |
| PR/Advertising | 0 | 417 | 0 | 1,250 | 5,000 |
| Office Supplies | 60 | 8 | 124 | 25 | 100 |
| Dues & Subscriptions | 52 | 58 | 156 | 175 | 700 |
| Postage | 19 | 0 | 157 | 0 | 0 |
| Travel / Mileage | 264 | 50 | 277 | 150 | 600 |
| Staff Development | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 |
| Special Projects | 0 | 63 | 0 | 188 | 750 |
| Sub-Total | <u>7,245</u> | <u>7,900</u> | <u>22,944</u> | <u>23,700</u> | <u>94,800</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds (Bldg. Fund) | 0 | (833) | 0 | (2,500) | (10,000) |
| Total other financing sources (uses) | <u>0</u> | <u>(833)</u> | <u>0</u> | <u>(2,500)</u> | <u>(10,000)</u> |
| NET PROGRAM DEFICIT | (\$6,495) | \$1,363 | (\$20,694) | \$4,088 | \$16,350 |

(A) Intergovernmental Agreement (IGA) Revenues=\$86,150

(B) Intergovernmental Agreement (IGA) Expenses=\$86,150

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MARCH 2014

FINANCING

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Financing Income | \$49,736 | \$12,762 | \$56,941 | \$38,287 | \$153,148 |
| BRGL & LRCF Fees | 7,651 | 6,667 | 20,318 | 20,000 | 80,000 |
| EDA Reimbursement-Cotton | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$57,387 | \$19,429 | \$77,259 | \$58,287 | \$233,148 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$13,384 | \$13,708 | \$40,166 | \$41,125 | \$164,500 |
| Health Benefits & Taxes | 871 | 1,375 | 3,660 | 4,125 | 16,500 |
| SEP/IRA-Retirement | 1,633 | 1,767 | 4,894 | 5,300 | 21,200 |
| Communications | 442 | 417 | 1,274 | 1,250 | 5,000 |
| Program Costs | 0 | 83 | 0 | 250 | 1,000 |
| Equipment Rental/Maintenance | 109 | 208 | 327 | 625 | 2,500 |
| PR / Advertising | 0 | 25 | 0 | 75 | 300 |
| Office Supplies | 212 | 208 | 328 | 625 | 2,500 |
| Postage & Copying | 165 | 208 | 353 | 625 | 2,500 |
| Travel / Mileage | 145 | 125 | 235 | 375 | 1,500 |
| Staff Development | 0 | 333 | 498 | 1,000 | 4,000 |
| Dues & Subscriptions | 606 | 583 | 1,770 | 1,750 | 7,000 |
| Attorney Fees | 25 | 417 | 25 | 1,250 | 5,000 |
| EDA Property Expenses | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$17,592 | \$19,458 | \$53,530 | \$58,375 | \$233,500 |
| NET PROG.SURPLUS/ DEFICIT | \$39,795 | (\$29) | \$23,729 | (\$88) | (\$352) |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MARCH 2014

ECONOMIC DEVELOPMENT SERVICES

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Incentive Fees | \$160 | \$183 | \$735 | \$550 | \$2,200 |
| Gretna Revenues | 0 | 0 | 0 | 0 | 0 |
| Pilot Administration Fees | 0 | 375 | 3,000 | 1,125 | 4,500 |
| IGA Revenues | 0 | 5,160 | 0 | 15,479 | 61,917 |
| Total Revenues | \$160 | \$5,718 | \$3,735 | \$17,154 | \$68,617 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$12,460 | \$12,917 | \$37,286 | \$38,750 | \$155,000 |
| Health Benefits & Taxes | 1,484 | 3,083 | 7,471 | 9,250 | 37,000 |
| SEP/IRA-Retirement | 1,520 | 1,577 | 4,548 | 4,731 | 18,925 |
| Communications | 507 | 750 | 1,519 | 2,250 | 9,000 |
| Program Costs | 0 | 2,333 | 0 | 7,000 | 28,000 |
| Equipment Rental/Maintenance | 110 | 183 | 328 | 550 | 2,200 |
| Office Supplies | 212 | 208 | 524 | 625 | 2,500 |
| Dues & Subscriptions | 521 | 708 | 652 | 2,125 | 8,500 |
| Postage | 417 | 192 | 958 | 575 | 2,300 |
| Data Base Analysis | 0 | 208 | 0 | 625 | 2,500 |
| Training / Mileage | 180 | 208 | 444 | 625 | 2,500 |
| Staff Development | 0 | 267 | 0 | 800 | 3,200 |
| Special Projects | 0 | 125 | 20 | 375 | 1,500 |
| Gretna Expenses | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$17,411 | \$22,760 | \$53,750 | \$68,281 | \$273,125 |
| NET PROG.SURPLUS/ DEFICIT | (\$17,251) | (\$17,042) | (\$50,015) | (\$51,127) | (\$204,508) |

(A) Intergovernmental Agreement (IGA) Revenues=\$61,917

(B) Intergovernmental Agreement (IGA) Expenses=\$61,917

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MARCH 2014

MARKETING-P/R

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|------------------------------|------------|-----------|--------------|------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Program/Event Revenues | 0 | 1,333 | 0 | 4,000 | 16,000 |
| IGA Revenues | 0 | 4,533 | 0 | 13,600 | 54,400 |
| Total Revenues | \$0 | \$5,867 | \$0 | \$17,600 | \$70,400 |
| EXPENDITURES: | | | | | |
| Salaries | \$3,500 | \$3,583 | \$10,500 | \$10,750 | \$43,000 |
| Health Benefits & Taxes | 334 | 958 | 1,938 | 2,875 | 11,500 |
| SEP/IRA-Retirement | 427 | 446 | 1,281 | 1,338 | 5,350 |
| Communications | 442 | 167 | 1,324 | 500 | 2,000 |
| Equipment Rental/Maintenance | 109 | 208 | 333 | 625 | 2,500 |
| PR/Advertising | 2,616 | 4,533 | 3,414 | 13,600 | 54,400 |
| Office Supplies | 212 | 250 | 352 | 750 | 3,000 |
| Dues / Subscriptions | (30) | 42 | (30) | 125 | 500 |
| Postage | 129 | 63 | 188 | 188 | 750 |
| Travel / Mileage | 0 | 42 | 0 | 125 | 500 |
| Staff Development | 0 | 167 | 0 | 500 | 2,000 |
| Web-Site Update | 75 | 208 | 325 | 625 | 2,500 |
| Programs/Events | 0 | 2,000 | 0 | 6,000 | 24,000 |
| Video Equipment Expenses | 0 | 125 | 0 | 375 | 1,500 |
| Entrepreneur Challenge | 2,513 | 342 | 2,513 | 1,025 | 4,100 |
| Signage | 0 | 100 | 0 | 300 | 1,200 |
| Total Expenditures | 10,327 | 13,233 | 22,138 | 39,700 | 158,800 |
| NET PROG.SURPLUS/ DEFICIT | (\$10,327) | (\$7,367) | (\$22,138) | (\$22,100) | (\$88,400) |

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MARCH 2014

ADMINISTRATIVE EXPENSES

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|------------------------------|-----------------|-----------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$38,601 | \$37,833 | \$115,918 | \$113,500 | \$454,000 |
| Health Benefits & Taxes | 4,266 | 5,875 | 17,095 | 17,625 | 70,500 |
| SEP/IRA-Retirement | 4,651 | 4,542 | 13,954 | 13,625 | 54,500 |
| Communications | 671 | 917 | 1,849 | 2,750 | 11,000 |
| Equipment Rental/Maintenance | 244 | 333 | 517 | 1,000 | 4,000 |
| Office Supplies | 226 | 500 | 955 | 1,500 | 6,000 |
| Dues / Subscriptions | 186 | 125 | 500 | 375 | 1,500 |
| Postage | 268 | 250 | 567 | 750 | 3,000 |
| Committee Meetings | 1,717 | 583 | 4,089 | 1,750 | 7,000 |
| Seminars / Conventions | 0 | 167 | 0 | 500 | 2,000 |
| Accounting/Audit | 6,750 | 2,917 | 25,050 | 8,750 | 35,000 |
| Insurance | 1,717 | 3,000 | 3,525 | 9,000 | 36,000 |
| Business Development | 165 | 417 | 296 | 1,250 | 5,000 |
| Travel / Mileage | 73 | 417 | 281 | 1,250 | 5,000 |
| Staff Development | 0 | 167 | 0 | 500 | 2,000 |
| Administrative Fees | 570 | 1,083 | 1,840 | 3,250 | 13,000 |
| Computer/Equip./Svc. | 951 | 6,667 | 2,972 | 20,000 | 80,000 |
| AEDO Accreditation | 0 | 583 | 0 | 1,750 | 7,000 |
| Personnel Expenses | 0 | 167 | 0 | 500 | 2,000 |
| Emergency Expenses | 0 | 250 | 0 | 750 | 3,000 |
| Attorney Expenses | 0 | 2,083 | 0 | 6,250 | 25,000 |
| | <u>\$61,056</u> | <u>\$68,875</u> | <u>\$189,408</u> | <u>\$206,625</u> | <u>\$826,500</u> |

KENNER PROGRAM

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|--------------------------------|------------------|----------------|-------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| City of Kenner | \$0 | \$6,250 | \$0 | \$18,750 | \$75,000 |
| Total Revenues | \$0 | \$6,250 | \$0 | \$18,750 | \$75,000 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$5,526 | \$4,250 | \$13,610 | \$12,750 | \$51,000 |
| Health Benefits & Taxes | 873 | 1,792 | 4,555 | 5,375 | 21,500 |
| SEP/IRA-Retirement | 674 | 519 | 1,660 | 1,556 | 6,225 |
| Communications | 0 | 8 | 0 | 25 | 100 |
| Office & Equipment Rental | 0 | 0 | 0 | 0 | 0 |
| Office Supplies | 40 | 42 | 42 | 125 | 500 |
| Seminar | 0 | 42 | 0 | 125 | 500 |
| Travel Expenses | 105 | 125 | 268 | 375 | 1,500 |
| Project Expenses | 0 | 83 | 0 | 250 | 1,000 |
| Staff Development | 0 | 83 | 0 | 250 | 1,000 |
| Total Expenditures | \$7,218 | \$6,944 | \$20,135 | \$20,831 | \$83,325 |
| NET PROG. SURP./DEFICIT | (\$7,218) | (\$694) | (\$20,135) | (\$2,081) | (\$8,325) |

JEDCO BUILDING EXPENSES

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|----------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| | | | | | |
| REVENUES: | | | | | |
| IGA Revenues | \$0 | \$8,128 | \$0 | \$24,383 | \$97,533 |
| Total Revenues | \$0 | \$8,128 | \$0 | \$24,383 | \$97,533 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$8,834 | \$9,000 | \$26,502 | \$27,000 | \$108,000 |
| Health Benefits & Taxes | 1,032 | 2,167 | 5,209 | 6,500 | 26,000 |
| SEP/IRA-Retirement | 1,078 | 1,042 | 3,234 | 3,125 | 12,500 |
| Communications | 140 | 500 | 420 | 1,500 | 6,000 |
| Travel/Mileage | 0 | 125 | 591 | 375 | 1,500 |
| Repairs and Maintenance | 461 | 708 | 1,066 | 2,125 | 8,500 |
| Janitorial Services | 2,435 | 3,167 | 7,313 | 9,500 | 38,000 |
| Utilities | 3,883 | 4,000 | 11,918 | 12,000 | 48,000 |
| Security | 0 | 50 | 0 | 150 | 600 |
| Insurance | 3,202 | 4,000 | 6,404 | 12,000 | 48,000 |
| JEDCO Bldg. Lease Expenses | 40,882 | 21,954 | 40,882 | 65,863 | 263,453 |
| Lawn Maintenance | 700 | 1,100 | 700 | 3,300 | 13,200 |
| Garbage Collection | 70 | 117 | 140 | 350 | 1,400 |
| Generator Fuel Expense | 0 | 292 | 0 | 875 | 3,500 |
| Bldg. Supplies | 0 | 375 | 484 | 1,125 | 4,500 |
| Water | 3 | 200 | 166 | 600 | 2,400 |
| Dues & Subscriptions | 0 | 42 | 0 | 125 | 500 |
| HVAC Maintenance | 0 | 533 | 0 | 1,600 | 6,400 |
| Elevator Repairs and Maintenance | 0 | 450 | 0 | 1,350 | 5,400 |
| Professional Development | 0 | 0 | 0 | 0 | 0 |
| Gutter Expenses | 0 | 0 | 0 | 0 | 0 |
| Door Mat Expenses | 0 | 133 | 0 | 400 | 1,600 |
| Pest Control | 0 | 100 | 0 | 300 | 1,200 |
| Generator Fuel | 0 | 208 | 0 | 625 | 2,500 |
| Supplies | 0 | 0 | 71 | 0 | 0 |
| Total Expenditures | \$62,720 | \$50,263 | \$105,100 | \$150,788 | \$603,153 |
| NET PROG. SURP./DEFICIT | (\$62,720) | (\$42,135) | (\$105,100) | (\$126,405) | (\$505,620) |

(A) Intergovernmental Agreement (IGA) Revenues=\$97,533

(B) Intergovernmental Agreement (IGA) Expenses=\$97,533 (identified expenses)

TECH PARK EXPENSES

| | CASH BASIS | | MARCH 2014 | | FINAL ADOPTED 2014 BUDGET |
|---|-------------------|------------------|-------------------|-------------------|------------------------------------|
| | | | | | |
| | MARCH | | YEAR TO DATE | | |
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Comm. Area Main. Revenues | \$0 | \$458 | \$0 | \$1,375 | \$5,500 |
| J.P. School Landscaping Reimb. | 0 | 0 | 0 | \$0 | 0 |
| Total Revenues | 0 | 458 | 0 | 1,375 | 5,500 |
| EXPENDITURES: | | | | | |
| Landscaping | \$0 | \$1,000 | \$0 | \$3,000 | \$12,000 |
| Grass cutting/Clearing | 15,830 | 10,417 | 28,160 | 31,250 | 125,000 |
| Utilities | 3 | 33 | 9 | 100 | 400 |
| Repairs and Maintenance | 380 | 667 | 380 | 2,000 | 8,000 |
| Liability Insurance | 0 | 1,000 | 0 | 3,000 | 12,000 |
| Total Expenditures | \$16,213 | \$13,117 | \$28,549 | \$39,350 | \$157,400 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | 0 | 0 | 0 | 0 |
| Transfer from other funds | 0 | 6,250 | 0 | 18,750 | 75,000 |
| Total other financing sources (uses) | 0 | 6,250 | 0 | 18,750 | 75,000 |
| NET OPERATING SURPLUS | (\$16,213) | (\$6,408) | (\$28,549) | (\$19,225) | (\$76,900) |

CONFERENCE CENTER EXPENSES

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|--------------------------------|------------------|------------------|-------------------|------------------|-------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Building Rent | \$0 | \$3,750 | \$0 | \$11,250 | \$45,000 |
| Food & Beverage Revenues | 0 | 1,969 | 0 | 5,906 | 23,625 |
| Audio & Visual | 0 | 625 | 0 | 1,875 | 7,500 |
| Total Revenues | \$0 | \$6,344 | \$0 | \$19,031 | \$76,125 |
| EXPENDITURES: | | | | | |
| Repairs and Maintenance | \$0 | \$833 | \$0 | \$2,500 | \$10,000 |
| Utilities | 3,398 | 2,883 | 13,345 | 8,650 | 34,600 |
| Contract Services | 216 | 2,104 | 475 | 6,313 | 25,250 |
| Insurance | 19 | 417 | 38 | 1,250 | 5,000 |
| Sales and Marketing | 0 | 1,250 | 0 | 3,750 | 15,000 |
| Supplies | 0 | 833 | 967 | 2,500 | 10,000 |
| Security | 0 | 100 | 0 | 300 | 1,200 |
| Total Expenditures | \$3,633 | \$8,421 | \$14,825 | \$25,263 | \$101,050 |
| NET PROG. SURP./DEFICIT | (\$3,633) | (\$2,077) | (\$14,825) | (\$6,231) | (\$24,925) |

JEFFERSON EDGE

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|---|----------------|-----------------|-----------------|-----------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| JEFF. EDGE REVENUES: | | | | | |
| Private Funds | \$7,000 | \$25,000 | \$39,500 | \$75,000 | \$300,000 |
| Parish Funds | 0 | 0 | 0 | 0 | 0 |
| Investment Income | 21 | 58 | 56 | 175 | 700 |
| Total Revenues | \$7,021 | \$25,058 | \$39,556 | \$75,175 | \$300,700 |
| JEFF. EDGE EXPENDITURES: | | | | | |
| Marketing/PR Activities: | | | | | |
| Local Market/PR Campaign | \$0 | \$42 | \$0 | \$125 | \$500 |
| Special Events/Promotions | 0 | 2,500 | 0 | 7,500 | 30,000 |
| Contingency | 0 | 0 | 0 | 0 | 0 |
| Sub-Total | 0 | 2,542 | 0 | 7,625 | 30,500 |
| Technology Development: | | | | | |
| Tech. Park Implementation | 0 | 8,333 | 0 | 25,000 | 100,000 |
| Site Selection Initiative | 0 | 2,083 | 0 | 6,250 | 25,000 |
| Tech. Park Marketing | 6,575 | 6,250 | 6,725 | 18,750 | 75,000 |
| Infra-Structure Expenses | 0 | 6,667 | 0 | 20,000 | 80,000 |
| Sub-Total | 6,575 | 23,333 | 6,725 | 70,000 | 280,000 |
| Administrative: | | | | | |
| Misc. Project Fund | 8 | 833 | 3,389 | 2,500 | 10,000 |
| Fundraising | 1,192 | 1,250 | 3,576 | 3,750 | 15,000 |
| Investor Relations Staff Support | 0 | 417 | 0 | 1,250 | 5,000 |
| Sub-Total | 1,200 | 2,500 | 6,965 | 7,500 | 30,000 |
| EDGE 2020 Quality of Life | | | | | |
| Meetings/Meals | 0 | 0 | 0 | 0 | 0 |
| Printing/Postage | 0 | 0 | 0 | 0 | 0 |
| Sub-Total | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 7,775 | 28,375 | 13,690 | 85,125 | 340,500 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | (6,250) | 0 | (18,750) | (75,000) |
| Transfer from other funds | 0 | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | 0 | (6,250) | 0 | (18,750) | (75,000) |
| NET PROG.SURPLUS/DEFICIT | (754) | (9,567) | 25,866 | (28,700) | (114,800) |
| AUDITED FUND BALANCE @ 12/31/12 | | | | | 606,310 |
| PROJ. FUND BALANCE @ 12/31/13 | | | | | 491,510 |

JEDCO BUILDING FUNDS

CASH BASIS

MARCH 2014

| | MARCH | | YTD | | ADOPTED 2014 |
|--|-------------|------------|-------------|------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Year End Balance-'09 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Estimate Interest Earned | 29 | 0 | 83 | 0 | 0 |
| Dedicated C.D.s | 0 | 0 | 0 | 0 | 0 |
| CDBG Grant(only for Incubator) | 0 | 0 | 0 | 0 | 0 |
| State New market Tax Credits | 0 | 0 | 0 | 0 | 0 |
| LBIA Grant (Incubator) | 0 | 0 | 0 | 0 | 0 |
| Overflow from FORJ | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$29 | \$0 | \$83 | \$0 | \$0 |
| EXPENDITURES: | | | | | |
| JEDCO Relocation Cost | \$0 | \$0 | \$0 | \$0 | \$0 |
| FF&E | 0 | 0 | 0 | 0 | 0 |
| Other Bldg. Expenses | 0 | 0 | 0 | 0 | 0 |
| Incubator Construction (via FORJ/ WWCCI Contract) | 0 | 0 | 0 | 0 | 0 |
| Add'l Architectural Fees | 0 | 0 | 0 | 0 | 0 |
| Fund transfer to FORJ expenses | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | 0 | 0 | 0 | 0 |
| Transfer from other funds | 0 | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | 0 | 0 | 0 | 0 | 0 |
| PROGRAM SURPLUS/DEFICIT | \$29 | \$0 | \$83 | \$0 | \$0 |
| PREVIOUS YEAR BALANCE | | | | | \$0 |
| NET SURPLUS/DEFICIT | | | | | \$0 |

*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page

**Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|------------------------------|----------------|----------------|-----------------|-----------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$4,122 | \$4,292 | \$12,330 | \$12,875 | \$51,500 |
| Health Benefits & Taxes | 423 | 683 | 1,806 | 2,050 | 8,200 |
| SEP/IRA-Retirement | 503 | 508 | 1,504 | 1,525 | 6,100 |
| Communication | 0 | 0 | 0 | 0 | 0 |
| Equipment Rental/Maintenance | 0 | 0 | 0 | 0 | 0 |
| Office Supplies | 0 | 0 | 0 | 0 | 0 |
| Postage | 0 | 0 | 0 | 0 | 0 |
| Travel/Mileage | 0 | 0 | 0 | 0 | 0 |
| Staff Development | 0 | 0 | 0 | 0 | 0 |
| | <u>\$5,048</u> | <u>\$5,483</u> | <u>\$15,640</u> | <u>\$16,450</u> | <u>\$65,800</u> |

FORWARD JEFFERSON (FORJ)

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Drawdown on JEDCO Equity/Cap. | \$0 | \$0 | \$0 | \$0 | \$0 |
| State New Market Tax Credits (NMT) | 0 | 0 | 0 | 0 | 0 |
| JEDCO Bldg. Lease Income | 40,882 | 21,954 | 40,882 | 65,863 | 263,453 |
| Interest on Construction Acct. | 0 | 0 | 0 | 0 | 0 |
| CDBG Incubator Revenues | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$40,882 | \$21,954 | \$40,882 | \$65,863 | \$263,453 |
| EXPENDITURES: | | | | | |
| Interest on Capital One Loan | \$14,893 | \$17,564 | \$14,893 | \$52,691 | \$210,762 |
| Add'l Architectural Fees | 0 | 0 | 0 | 0 | 0 |
| Monthly Lease Payments | 0 | 1,000 | 1,000 | 3,000 | 12,000 |
| Insurance | 303 | 333 | 909 | 1,000 | 4,000 |
| Inspector Fees | 0 | 0 | 0 | 0 | 0 |
| Other Fees | 0 | 833 | 0 | 2,500 | 10,000 |
| CDBG Incubator Expenses | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$15,196 | \$19,730 | \$16,802 | \$59,191 | \$236,762 |
| NET PROG. SURP./DEFICIT | \$25,686 | \$2,224 | \$24,080 | \$6,673 | \$26,691 |

LRCF

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$11,380 | \$11,250 | \$36,370 | \$33,750 | \$135,000 |
| Interest Earned from Investment | 464 | 125 | 1,319 | 375 | 1,500 |
| Total Revenues | <u>\$11,844</u> | <u>\$11,375</u> | <u>\$37,689</u> | <u>\$34,125</u> | <u>\$136,500</u> |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$22,075 | \$7,667 | \$33,742 | \$23,000 | \$92,000 |
| Total Expenditures | <u>\$22,075</u> | <u>\$7,667</u> | <u>\$33,742</u> | <u>\$23,000</u> | <u>\$92,000</u> |
| NET PROG. SURP./DEFICIT | (\$10,231) | \$3,708 | \$3,947 | \$11,125 | \$44,500 |

EDA

CASH BASIS

MARCH 2014

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|---------------------------------|----------------|----------------|----------------|----------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$2,776 | \$2,667 | \$6,849 | \$8,000 | \$32,000 |
| Interest Earned from Investment | 90 | 54 | 258 | 163 | 650 |
| Net Sale Proceeds-Cotton | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | <u>\$2,866</u> | <u>\$2,721</u> | <u>\$7,107</u> | <u>\$8,163</u> | <u>\$32,650</u> |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$489 | \$1,667 | \$1,500 | \$5,000 | \$20,000 |
| Total Expenditures | <u>\$489</u> | <u>\$1,667</u> | <u>\$1,500</u> | <u>\$5,000</u> | <u>\$20,000</u> |
| NET PROG. SURP./DEFICIT | \$2,377 | \$1,054 | \$5,607 | \$3,163 | \$12,650 |

| | MARCH | | YEAR TO DATE | | ADOPTED 2014 |
|---------------------------------|----------------|------------------|----------------|------------------|-------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$1,173 | \$667 | \$3,452 | \$2,000 | \$8,000 |
| Interest Earned from Investment | 27 | 7 | 71 | 20 | 80 |
| Total Revenues | \$1,200 | \$673 | \$3,523 | \$2,020 | \$8,080 |
| EXPENDITURES: | | | | | |
| Administration Expenses | 249 | 2,083 | 878 | 6,250 | 25,000 |
| Total Expenditures | 249 | 2,083 | 878 | 6,250 | 25,000 |
| NET PROG. SURP./DEFICIT | \$951 | (\$1,410) | \$2,645 | (\$4,230) | (\$16,920) |