

JEDCO Board of Commissioners

August 27, 2015

8:50 A.M.

AGENDA

I. Call to Order – Chairman, Paul Rivera

- Approval of Board Absences
- Approval of JEDCO Executive Committee Minutes for July 30, 2015 (Pg. 2)
- Introduction and swearing-in of new Commissioner
- Presentation by Southeast Louisiana Flood Protection Authority West

II. Public Comments on Agenda Items

III. Unfinished and New Business – Chairman, Paul Rivera

- Appointment to JEDCO Finance Committee
- Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from July 30, 2015 meeting) – Lacey Bordelon

IV. Monthly Financial Report – Cynthia Grows (Pg. 5)

V. Executive Director Report – Jerry Bologna

- State-of-the-Organization

VI. Other updates/comments from JEDCO Board of Commissioners

VII. Adjournment

The meeting begins at 8:50 a.m. and will be held at JEDCO, 700 Churchill Parkway, Fairfield, LA 70094

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. **ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Fairfield, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Executive Committee Meeting

July 30, 2015

8:30 A.M.

Minutes

Call to Order 8:30 a.m.

Attendance: Mario Bazile, Tina Dandry-Mayes, Bruce Dantin, Steve LaChute, Bruce Layburn, Dr. Vinicio Madrigal, Mark Madderra, Lynda Nugent-Smith, Paul Rivera, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Alberto Queral, Scott Rojas, Kelsey Scram

Absences: Joe Ewell, Greg Jordan, Bill Peperone, Mike Rongey

Attorney: Reed Smith, Jefferson Parish Attorney's Office

Guests: Betty Ernest – The Becknell Law Firm
Shaun Toups – Government Consultants, Inc.
Allison DeJong – GCR, Inc.
Jeffery Simno – Parish President's Office
Ernesto Posada – Copa Airlines

I. Call to Order – Chairman, Paul Rivera

Chairman Rivera opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse the above named absences; seconded by Mark Madderra. The motion passed unanimously.
- **Approval of JEDCO Minutes for May 28, 2015**– Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Mark Madderra. The motion passed unanimously.

II. Unfinished and New Business – Chairman, Paul Rivera

- **Resolution amending and supplementing a resolution to incur debt previously adopted by JEDCO on April 30, 2015 – Lacey Bordelon**
Dr. Vinicio Madrigal motioned to approve the amendment that removes Section 1, and to approve the supplement that adds Section 12 to the resolution previously

adopted on April 30, 2015. The motion was seconded by Mark Madderra and passed unanimously.

- **Presentation of draft five-year economic development strategy of The Jefferson EDGE 2020**

GCR, Inc. was retained to facilitate the planning process and craft the strategy for the update to the Jefferson EDGE 2020. Allison DeJong gave an overview of the history and purpose of the Jefferson EDGE and presented the strategic framework including action items and timeline.

- **Resolution approving the economic development strategy of The Jefferson EDGE 2020 and recommending the plan for adoption to the Jefferson Parish Council as the overall five-year economic development strategic plan of Jefferson Parish – Lacey Bordelon**

Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Bruce Dantin. The motion passed unanimously.

- **Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from May 28, 2015 meeting) – Lacey Bordelon**

Dr. Vinicio Madrigal motioned to defer this agenda item to the August 27, 2015 Board of Commissioners' meeting; seconded by Steve LaChute. The motion passed unanimously.

- **Approval of First Amended 2015 Budget – Lacey Bordelon**

Dr. Vinicio Madrigal motioned to approve the First Amended 2015 Budget; seconded by Mario Bazile. The motion passed unanimously.

- **Approval of Proposed 2016 Budget – Lacey Bordelon**

Dr. Vinicio Madrigal motioned to approve the Proposed 2016 Budget; seconded by Mario Bazile. The motion passed unanimously.

III. Monthly Financial Report – Lacey Bordelon

- **May Financial Report**

Dr. Vinicio Madrigal motioned to approve the May report; seconded by Mario Bazile. The motion passed unanimously.

- **June Financial Report**

Dr. Vinicio Madrigal motioned to approve the June report; seconded by Mario Bazile. The motion passed unanimously.

The State Legislative Auditors implemented a new format for reporting purposes. The JEDCO Board prefers the old format and requested that in addition to the State's new format, the old format and detailed schedules be presented at the meetings and disbursed in the Board packets.

IV. Executive Director Report – Jerry Bologna

- Avondale has selected a broker and plans to make an announcement in the next two weeks. JEDCO continues to field prospects and will direct those prospects to the broker.
- JEDCO co-sponsored a Technical Assistance Panel (TAP) of the Urban Land Institute (ULI) to take a look at the Jefferson Highway Corridor between Causeway and the parish line. Jerry was pleased with the thoughts and recommendations of the TAP.
- JEDCO's Finance staff filed a grant application with the Jefferson Parish Office of Community Development (JPOCD) for a Façade Improvement Program for businesses located within a defined geographical location. JEDCO has not been officially notified, but the JPOCD action plans for 2016 were approved by the Council, which included JEDCO's Façade Improvement Program.
- JEDCO was unable to meet the SBA requirement of receiving approval for at least four 504 loans during the last two consecutive fiscal years. JEDCO has been asked to submit a strategic business plan. This plan will be presented to the JEDCO Development Corporation Board for approval at the next meeting.
- Ernesto Posada with CopaAirlines announced the airline offers more direct flights per day to more destinations than any other Hub in Latin America – 74 destinations in 30 countries. September 14 – 16, 2015, GNO Inc. will participate in a mission trip to Panama; activities will include a Business 101 course and business-to-business meetings.

V. Public / Other Comments

None

VI. Adjournment – Bruce Layburn motioned to adjourn; seconded by Mario Bazile. The motion passed unanimously.

Mario Bazile

JEDCO Secretary

(Minutes for July 30, 2015)

MONTHLY FINANCIAL REPORT HIGHLIGHTS JULY 2015

JEDCO-

Revenues:

- Departmental services produced monthly income of nearly \$15K.

Expenses:

- Expenses of \$11.6K for production/printing of JEDCO 2014 Annual Report and advertisement in N.O. Publication and Jefferson Chamber Directory (Marketing expenses)
- Renewal of computer software, remote back-up and maintenance totaling \$1,469 (Administration expenses)
- Utilities cost of \$7,584 (Building expenses)
- Leases expenses of \$12,300 resulting mainly from Travel Impact Analyses (TIA) related to Delgado project (Tech Park expenses)
- Hog abatement cost of \$3,775 (Tech Park expenses)

Others:

- JEDCO LAMP account balance at 07/31/2015 is \$2.4M

JEFFERSON EDGE-

Revenues:

- Private funds collections of \$36K

Expenses:

- Marketing/publication cost of \$1,965
- Payment to GCR for Jefferson EDGE 2015 Update project equaling \$10,056
- Expenses of \$453 for Past Chairman and EDGE Investors luncheons

Others:

- EDGE LAMP account balance at 07/31/2015 is \$601K

SUPPLEMENTARY INFORMATION-

- JEDCO 2016 Proposed Budget submitted to Jefferson Parish by August 10, 2015 as requested. Proceeding with budget hearings as scheduled.

JEDCO'S INVESTMENT REPORT
@ 7/31/2015

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,426,653	0.05%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,426,653</u>				

Updated August 17, 2015

August 27, 2015

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$0	\$138,416	\$1,660,989	\$968,910	1,660,989
Business Innovation Ctr. (Sch. A)	350	833	1,548	5,833	10,000
Financing Activities (Sch. B)	13,800	15,667	103,699	109,667	188,000
Economic Develop. Fees (Sch. C)	115	12,567	149,355	87,967	150,800
Marketing-P/R (Sch. D)	0	3,208	22,500	22,458	38,500
Interest, Misc.	66	167	328	1,167	2,000
Kenner Program (Sch.F)	0	6,250	75,000	43,750	75,000
Tech Park Revenues	0	3,209	0	22,464	38,510
CDBG Incubator Grant	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	12,000	7,000	12,000
Conference Center (Sch. I)	500	3,025	17,781	21,175	36,300
IGA Revenues	0	25,000	300,000	175,000	300,000 (A)
Total Revenues	\$14,831	\$209,342	\$2,343,200	\$1,465,391	\$2,512,099
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	4,280	4,917	31,199	34,417	59,000 (B)
Financing (Sch. B)	18,247	19,592	127,767	137,142	235,100
Econ. Dev. Svcs. (Sch. C)	16,359	17,700	109,081	123,900	212,400 (B)
Marketing-P/R (Sch. D)	17,793	15,838	100,353	110,863	190,050 (B)
Admin. Exp. (Sch. E)	53,159	66,475	407,086	465,325	797,700
Kenner Program (Sch. F)	5,484	6,250	37,466	43,750	75,000
JEDCO Bldg. Expenses (Sch. G)	26,994	59,376	360,475	415,634	712,516 (B)
Tech. Park Expenses (Sch. H)	17,462	33,742	284,294	236,192	404,900
CDBG Incubator Grant	0	0	0	0	0
Conference Center (Sch. I)	2,115	7,442	34,550	52,092	89,300
Total Expenditures	\$161,893	\$231,331	\$1,492,271	\$1,619,314	\$2,775,966
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	833	0	5,833	0
Transfer from other funds	0	10,417	125,000	72,917	135,000
Total other financing sources (uses)	0	11,250	125,000	78,750	135,000
OPERATING SURPLUS/DEFICIT	(\$147,062)	(\$10,739)	\$975,929	(\$75,172)	(\$128,867)
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
NET OPERATING SURPLUS	(\$147,062)	(\$10,739)	\$975,929	(\$75,172)	(\$128,867)
AUDITED FUND BAL @12/31/14					\$1,699,282
PROJ. FUND BAL @12/31/15					\$1,570,415

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2015

BUSINESS INNOVATION CENTER

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$350	\$833	\$1,548	\$5,833	\$21,000
IGA Revenues	0	4,342	52,100	30,392	52,100 (A)
Total Revenues	\$350	\$5,175	\$53,648	\$36,225	\$73,100
PROGRAM EXPENDITURES:					
Staff Salaries	\$3,380	\$3,417	\$23,660	\$23,917	\$41,000 (B)
Health Benefits & Taxes	354	508	3,268	3,558	6,100 (B)
SEP/IRA-Retirement	412	417	2,884	2,917	5,000 (B)
Communications	58	42	404	292	500
Equipment Rental/Maintenance	68	250	476	1,750	3,000
PR/Advertising	0	167	449	1,167	2,000
Office Supplies	0	8	0	58	100
Dues & Subscriptions	8	13	58	88	150
Postage	0	17	0	117	200
Travel / Mileage	0	17	0	117	200
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	0	438	750
Sub-Total	4,280	4,917	31,199	34,417	59,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(1,750)	0	(12,250)	(21,000)
Total other financing sources (uses)	0	(1,750)	0	(12,250)	(21,000)
NET PROGRAM DEFICIT	(\$3,930)	(\$1,492)	\$22,449	(\$10,442)	(\$6,900)

(A) Intergovernmental Agreement (IGA) Revenues=\$52,100

(B) Intergovernmental Agreement (IGA) Expenses=\$52,100

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2015

FINANCING

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$6,004	\$9,000	\$42,529	\$63,000	\$108,000
BRGL & LRCF Fees	7,796	6,667	61,170	46,667	80,000
Total Revenues	\$13,800	\$15,667	\$103,699	\$109,667	\$188,000
EXPENDITURES:					
Staff Salaries	\$14,122	\$14,042	\$97,198	\$98,292	\$168,500
Health Benefits & Taxes	837	1,142	7,501	7,992	13,700
SEP/IRA-Retirement	1,723	1,800	11,859	12,600	21,600
Communications	428	417	2,997	2,917	5,000
Program Costs	0	83	0	583	1,000
Equipment Rental/Maintenance	111	208	808	1,458	2,500
PR / Advertising	0	25	0	175	300
Office Supplies	103	208	756	1,458	2,500
Postage & Copying	143	208	1,118	1,458	2,500
Travel / Mileage	131	125	627	875	1,500
Staff Development	0	333	199	2,333	4,000
Dues & Subscriptions	649	583	4,531	4,083	7,000
Attorney Fees	0	417	173	2,917	5,000
Total Expenditures	\$18,247	\$19,592	\$127,767	\$137,142	\$235,100
NET PROG.SURPLUS/ DEFICIT	(\$4,447)	(\$3,925)	(\$24,068)	(\$27,475)	(\$47,100)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2015

ECONOMIC DEVELOPMENT SERVICES

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$115	\$183	\$755	\$1,283	\$2,200
Gretna Revenues	0	2,083	25,000	14,583	25,000
Pilot Administration Fees	0	10,300	123,600	72,100	123,600
IGA Revenues	0	9,372	112,467	65,606	112,467 (A)
Total Revenues	\$115	\$21,939	\$261,822	\$153,572	\$263,267
EXPENDITURES:					
Staff Salaries	\$8,532	\$8,750	\$67,772	\$61,250	\$105,000 (B-p)
Health Benefits & Taxes	2,111	1,875	12,926	13,125	22,500 (B-p)
SEP/IRA-Retirement	1,041	1,325	7,836	9,275	15,900 (B-p)
Communications	428	750	2,947	5,250	9,000
Program Costs	0	333	1,564	2,333	4,000
Equipment Rental/Maintenance	111	183	808	1,283	2,200
Office Supplies	131	208	536	1,458	2,500
Dues & Subscriptions	187	833	3,270	5,833	10,000
Postage	40	192	1,549	1,342	2,300
Data Base Analysis	0	208	0	1,458	2,500
Training / Mileage	236	333	1,069	2,333	4,000
Staff Development	0	500	2,414	3,500	6,000
Special Projects	0	125	260	875	1,500
Gretna Expenses	3,542	2,083	6,130	14,583	25,000
Total Expenditures	\$16,359	\$17,700	\$109,081	\$123,900	\$212,400
NET PROG.SURPLUS/ DEFICIT	(\$16,244)	\$4,239	\$152,741	\$29,672	\$50,867

(A) Intergovernmental Agreement (IGA) Revenues=\$112,467

(B) Intergovernmental Agreement (IGA) Expenses=\$112,467 (Identified expenses)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2015

MARKETING-P/R

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	9,333	16,000
Entrepreneur Challenge	0	1,875	22,500	13,125	22,500
IGA Revenues	0	4,533	54,400	31,733	54,400 (A)
Total Revenues	\$0	\$7,742	\$76,900	\$54,192	\$92,900
EXPENDITURES:					
Salaries	\$4,171	\$4,083	\$26,965	\$28,583	\$49,000
Health Benefits & Taxes	364	492	3,492	3,442	5,900
SEP/IRA-Retirement	509	500	3,288	3,500	6,000
Communications	428	583	2,997	4,083	7,000
Equipment Rental/Maintenance	111	208	808	1,458	2,500
PR/Advertising	11,660	4,533	34,041	31,733	54,400 (B)
Office Supplies	61	250	335	1,750	3,000
Dues / Subscriptions	0	42	0	292	500
Postage	339	63	1,145	438	750
Travel / Mileage	0	42	32	292	500
Staff Development	75	167	685	1,167	2,000
Web-Site Update	75	667	705	4,667	8,000
Programs/Events	0	2,000	0	14,000	24,000
Video Equipment Expenses	0	125	0	875	1,500
Entrepreneur Challenge	0	2,083	25,860	14,583	25,000
Signage	0	0	0	0	0
Total Expenditures	17,793	15,838	100,353	110,863	190,050
NET PROG.SURPLUS/ DEFICIT	(\$17,793)	(\$8,096)	(\$23,453)	(\$56,671)	(\$97,150)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2015

ADMINISTRATIVE EXPENSES

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$37,316	\$37,500	\$260,271	\$262,500	\$450,000
Health Benefits & Taxes	3,950	4,917	32,413	34,417	59,000
SEP/IRA-Retirement	4,508	4,583	31,431	32,083	55,000
Communications	633	917	4,579	6,417	11,000
Equipment Rental/Maintenance	216	333	1,279	2,333	4,000
Office Supplies	116	500	1,597	3,500	6,000
Dues / Subscriptions	66	125	882	875	1,500
Postage	83	250	1,510	1,750	3,000
Committee Meetings	0	833	3,914	5,833	10,000
Seminars / Conventions	0	167	4,680	1,167	2,000
Accounting/Audit	375	2,917	23,725	20,417	35,000
Insurance	1,735	3,000	8,040	21,000	36,000
Business Development	1,621	250	1,726	1,750	3,000
Travel / Mileage	227	417	986	2,917	5,000
Staff Development	0	167	201	1,167	2,000
Administrative Fees	844	1,083	5,741	7,583	13,000
Computer/Equip./Svc.	1,469	6,850	18,990	47,950	82,200
AEDO Accreditation	0	333	0	2,333	4,000
Personnel Expenses	0	167	221	1,167	2,000
Emergency Expenses	0	250	0	1,750	3,000
Attorney Expenses	0	833	4,900	5,833	10,000
Professional Services	0	83	0	583	1,000
	<u>\$53,159</u>	<u>\$66,475</u>	<u>\$407,086</u>	<u>\$465,325</u>	<u>\$797,700</u>

KENNER PROGRAM

	CASH BASIS		JULY 2015		ADOPTED 2015 BUDGET
	JULY		YEAR TO DATE		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$43,750	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$43,750	\$75,000
EXPENDITURES:					
Staff Salaries	\$3,972	\$3,875	\$26,821	\$27,125	\$46,500
Health Benefits & Taxes	366	500	3,494	3,500	6,000
SEP/IRA-Retirement	480	475	3,266	3,325	5,700
Communications	0	13	0	88	150
Office & Equipment Rental	0	13	0	88	150
Office Supplies	0	42	43	292	500
Seminar	0	125	35	875	1,500
Travel Expenses	229	167	576	1,167	2,000
Project Expenses	300	333	2,192	2,333	4,000
Staff Development	95	167	455	1,167	2,000
Computer Expenses	0	292	0	2,042	3,500
Data Base Analysis	0	125	0	875	1,500
Dues & Subscriptions	42	125	584	875	1,500
Total Expenditures	\$5,484	\$6,250	\$37,466	\$43,750	\$75,000
NET PROG. SURP./DEFICIT	(\$5,484)	(\$0)	\$37,534	\$0	\$0

JEDCO BUILDING EXPENSES

	CASH BASIS		JULY 2015		ADOPTED 2015 BUDGET
	JULY		YEAR TO DATE		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES:					
IGA Revenues	\$0	\$6,750	\$81,000	\$47,250	\$81,000 (A)
Total Revenues	\$0	\$6,750	\$81,000	\$47,250	\$81,000
EXPENDITURES:					
Staff Salaries	\$5,760	\$5,833	\$40,080	\$40,833	\$70,000 (B-p)
Health Benefits & Taxes	742	1,025	6,490	7,175	12,300 (B-p)
SEP/IRA-Retirement	698	717	4,886	5,017	8,600 (B-p)
Communications	83	500	576	3,500	6,000
Travel/Mileage	0	42	0	292	500
Repairs and Maintenance	468	458	981	3,208	5,500 (B)
Janitorial Services	2,050	2,833	16,088	19,833	34,000 (B)
Utilities	7,584	4,167	26,504	29,167	50,000 (B)
Security	144	50	562	350	600
Insurance	3,227	4,000	22,712	28,000	48,000 (B)
JEDCO Bldg. Lease Expenses	0	35,285	212,349	246,993	423,416
Lawn Maintenance	2,035	1,167	7,125	8,167	14,000 (B)
Garbage Collection	106	125	742	875	1,500 (B)
Generator Maintenance	0	267	1,694	1,867	3,200 (B)
Bldg. Supplies	153	458	3,393	3,208	5,500 (B)
Water	6	250	24	1,750	3,000 (B)
Dues & Subscriptions	21	42	147	292	500
HVAC Maintenance	2,925	1,000	8,786	7,000	12,000
Elevator Repairs and Maintenance	486	450	3,367	3,150	5,400 (B)
Professional Development	216	250	3,099	1,750	3,000 (B)
Door Mat Expenses	0	150	0	1,050	1,800
Pest Control	290	100	870	700	1,200
Generator Repairs	0	208	0	1,458	2,500
Total Expenditures	\$26,994	\$59,376	\$360,475	\$415,634	\$712,516
OTHER FINANCING SOURCES (USES):					
Transfer from other funds (FORJ)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$26,994)	(\$52,626)	(\$279,475)	(\$368,384)	(\$631,516)

(A) Intergovernmental Agreement (IGA) Revenues=\$81,033

(B) Intergovernmental Agreement (IGA) Expenses=\$81,033 (Identified expenses)

TECH PARK EXPENSES

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$1,293	\$0	\$9,048	\$15,510
Lease Revenues	0	1,917	0	13,417	23,000
Fill Reimbursement	0	0	0	0	0
Total Revenues	0	3,209	0	22,464	38,510
EXPENDITURES:					
Landscaping	\$1,375	\$708	\$4,512	\$4,958	\$8,500
Grass cutting/Clearing/Fill	0	24,167	230,883	169,167	290,000
Utilities	309	33	694	233	400
Repairs and Maintenance	0	333	6,720	2,333	4,000
Liability Insurance	0	1,000	0	7,000	12,000
Access Road Expenses	0	2,083	0	14,583	25,000
Lease Expenses	12,003	1,917	21,485	13,417	23,000
Hog Abatement	3,775	3,208	20,000	22,458	38,500
Appraisal Expenses	0	292	0	2,042	3,500
Total Expenditures	\$17,462	\$33,742	\$284,294	\$236,192	\$404,900
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	10,417	125,000	72,917	125,000
Total other financing sources (uses)	0	10,417	125,000	72,917	125,000
NET OPERATING SURPLUS	(\$17,462)	(\$20,116)	(\$159,294)	(\$140,811)	(\$241,390)

CONFERENCE CENTER EXPENSES

	CASH BASIS		JULY 2015		ADOPTED 2015
	JULY		YEAR TO DATE		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES:					
Building Rent	\$500	\$2,083	\$6,500	\$14,583	\$25,000
Food & Beverage Revenues	0	0	0	0	0
Audio & Visual	0	0	0	0	0
JPPSS Equipment Relmb.	0	942	11,281	6,592	11,300
Total Revenues	\$500	\$3,025	\$17,781	\$21,175	\$36,300
EXPENDITURES:					
Repairs and Maintenance	\$0	\$458	\$648	\$3,208	\$5,500
Utilities	1,116	2,292	7,814	16,042	27,500
Contract Services	975	1,333	5,785	9,333	16,000
Insurance	0	417	171	2,917	5,000
Sales and Marketing	0	833	6,655	5,833	10,000
Supplies	24	1,042	2,196	7,292	12,500
Security	0	125	0	875	1,500
Kitchen Equipment	0	0	0	0	0
Equipment Expenses	0	942	11,281	6,592	11,300
Total Expenditures	\$2,115	\$7,442	\$34,550	\$52,092	\$89,300
NET PROG. SURP./DEFICIT	(\$1,615)	(\$4,417)	(\$16,769)	(\$30,917)	(\$53,000)

JEFFERSON EDGE

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$36,000	\$20,833	\$100,250	\$145,833	\$250,000
Parish Funds	0	0	0	0	0
Investment Income	17	58	117	408	700
Total Revenues	\$36,017	\$20,892	\$100,367	\$146,242	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$292	\$500
Special Events/Promotions	0	0	0	0	0
Contingency	0	0	0	0	0
Sub-Total	0	42	0	292	500
Technology Development:					
Tech. Park Implementation	0	3,646	9,187	25,521	43,750
Site Selection Initiative	0	833	2,500	5,833	10,000
Tech. Park Marketing	1,965	5,729	26,340	40,104	68,750
Infra-Structure Expenses	0	2,083	5,029	14,583	25,000
Sub-Total	1,965	12,292	43,056	86,042	147,500
Administrative:					
Misc. Project Fund	10,056	5,625	37,019	39,375	67,500
Fundraising	1,345	1,292	9,196	9,042	15,500
Investor Relations Staff Support	52	417	60	2,917	5,000
Meetings/Meals	453	417	1,797	2,917	5,000
Sub-Total	11,906	7,750	48,072	54,250	93,000
Total Expenditures	13,871	20,083	91,128	140,583	241,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(10,417)	(125,000)	(72,917)	(125,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(10,417)	(125,000)	(72,917)	(125,000)
NET PROG.SURPLUS/DEFICIT	22,146	(9,608)	(115,761)	(67,258)	(115,300)
AUDITED FUND BALANCE @ 12/31/14					851,684
PROJ. FUND BALANCE @ 12/31/15					736,384

BRGL DEDICATED FUNDS

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,246	\$4,342	\$29,684	\$30,392	\$52,100
Health Benefits & Taxes	460	617	3,732	4,317	7,400
SEP/IRA-Retirement	518	533	3,621	3,733	6,400
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,224</u>	<u>\$5,492</u>	<u>\$37,037</u>	<u>\$38,442</u>	<u>\$65,900</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	35,285	212,349	246,993	423,416
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Revenues	\$0	\$35,285	\$212,349	\$246,993	\$423,416
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$28,228	\$28,379	\$197,594	\$338,733
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	12,000	7,000	12,000
Insurance	336	333	2,253	2,333	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	83	29	583	1,000
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$336	\$29,644	\$42,661	\$207,511	\$355,733
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	0	0	0	0
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$336)	\$5,640	\$169,688	\$39,482	\$67,683

LRCF

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$17,457	\$11,250	\$112,468	\$78,750	\$135,000
Interest Earned from Investment	339	125	2,393	875	1,500
Total Revenues	<u>\$17,796</u>	<u>\$11,375</u>	<u>\$114,861</u>	<u>\$79,625</u>	<u>\$136,500</u>
EXPENDITURES:					
Administration Expenses	\$7,796	\$7,917	\$59,762	\$55,417	\$95,000
Total Expenditures	<u>\$7,796</u>	<u>\$7,917</u>	<u>\$59,762</u>	<u>\$55,417</u>	<u>\$95,000</u>
NET PROG. SURP./DEFICIT	\$10,000	\$3,458	\$55,099	\$24,208	\$41,500

EDA

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$0	\$2,667	\$12,453	\$18,667	\$25,000
Interest Earned from Investment	78	54	533	379	650
Net Sale Proceeds-Cotton	0	0	0	0	0
Total Revenues	\$78	\$2,721	\$12,986	\$19,046	\$25,650
EXPENDITURES:					
Administration Expenses	\$694	\$1,667	\$4,675	\$11,667	\$20,000
Total Expenditures	\$694	\$1,667	\$4,675	\$11,667	\$20,000
NET PROG. SURP./DEFICIT	(\$616)	\$1,054	\$8,311	\$7,379	\$5,650

ILTAP

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,880	\$833	\$11,161	\$5,833	\$10,000
Interest Earned from Investment	76	7	450	47	80
Total Revenues	\$1,956	\$840	\$11,611	\$5,880	\$10,080
EXPENDITURES:					
Administration Expenses	263	1,667	1,273	11,667	20,000
Total Expenditures	263	1,667	1,273	11,667	20,000
NET PROG. SURP./DEFICIT	\$1,693	(\$827)	\$10,338	(\$5,787)	(\$9,920)

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

JULY 2015

	JULY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Fees Payments	\$0	\$3,333	\$30,077	\$23,333	\$40,000
Total Revenues	<u>\$0</u>	<u>\$3,333</u>	<u>\$30,077</u>	<u>\$23,333</u>	<u>\$40,000</u>
EXPENDITURES:					
Administration Expenses	0	3,333	30,077	23,333	40,000
Total Expenditures	<u>0</u>	<u>3,333</u>	<u>30,077</u>	<u>23,333</u>	<u>40,000</u>
NET PROG. SURP./DEFICIT	\$0	\$0	\$0	\$0	\$0

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/14	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$302,248.74				
January '15		\$33,011.23	\$193,059.64	\$212,529.35	\$354,729.68
February '15		21,748.86	193,644.38	206,302.57	389,136.73
March '15		341,226.81	344,862.66	(293,743.96)	91,756.92
April '15		137,682.72	149,490.98	206,271.84	286,220.50
May '15		24,312.52	242,063.31	167,268.21	235,737.92
June '15		116,465.46	283,015.70	306,315.16	375,502.84
July '15		12,408.65	166,852.72	6,287.50	227,346.27
Jefferson EDGE Checking	\$248,437.79				
January '15		\$2,000.00	\$7,056.74	(\$1,275.21)	\$242,105.84
February '15		5,000.00	6,386.15	(1,280.73)	239,438.96
March '15		29,500.00	131,882.64	(1,278.73)	135,777.59
April '15		5,000.00	17,113.38	(1,279.67)	122,384.54
May '15		15,250.00	21,632.30	(1,278.39)	114,723.85
June '15		7,500.00	9,149.24	(1,283.84)	111,790.77
July '15		36,000.00	12,372.24	(1,344.61)	134,073.92
BRGL (I & II) Revenues	\$205,788.41				
January '15		\$0.00	\$5,691.09	\$0.00	\$200,097.32
February '15		0.00	5,226.99	0.00	194,870.33
March '15		0.00	5,223.98	0.00	189,646.35
April '15		0.00	5,223.97	0.00	184,422.38
May '15		0.00	5,223.97	0.00	179,198.41
June '15		0.00	5,223.98	0.00	173,974.43
July '15		\$0.00	\$5,223.97	\$0.00	168,750.46
INVESTMENTS:					
JEDCO Lamp	\$1,226,387.24				
January '15		\$25.74	\$0.00	\$0.00	\$1,226,412.98
February '15		22.00	0.00	0.00	1,226,434.98
March '15		20.21	0.00	500,000.00	1,726,455.19
April '15		40.93	0.00	0.00	1,726,496.12
May '15		40.74	0.00	700,000.00	2,426,536.86
June '15		58.61	0.00	0.00	2,426,595.47
July '15		57.46	0.00	0.00	2,426,652.93
Jefferson EDGE Lamp	\$601,073.63				
January '15		\$12.61	\$0.00	\$0.00	\$601,086.24
February '15		10.76	0.00	0.00	601,097.00
March '15		9.16	0.00	0.00	601,106.16
April '15		14.23	0.00	0.00	601,120.39
May '15		13.62	0.00	0.00	601,134.01
June '15		14.53	0.00	0.00	601,148.54
July '15		14.20	0.00	0.00	601,162.74