



JEDCO Executive Committee
July 27, 2017, 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094
AGENDA

- I. Call to Order – Chairman, Bruce Layburn**
 - Welcome Guest
 - Pledge of Allegiance
 - Approval of Board absences
 - Approval of JEDCO minutes for June 29, 2017 **Pg. 2**

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business**
 - Approval of JEDCO’s 2018 Proposed Budget – **Cynthia Grows Pg. 5**
 - Resolution Authorizing the First Amendment to the Intergovernmental Agreement with Jefferson Parish to Provide for Improvement of EDGE Parkway in the Churchill Technology & Business Park – **Lacey Bordelon Pg. 25**
 - Resolution Authorizing the Act of Donation with Churchill Farms, Inc. – **Lacey Bordelon Pg. 40**

- IV. Monthly Financial Report**
 - June 2017 – **Cynthia Grows Pg. 47**

- V. President & CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Executive Committee
June 29, 2017, 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094
MINUTES**

- Call to Order** 8:30 a.m.
- Attendance:** Jimmy Baum, Mario Bazile, Josline Frank-Gosserand, Brian Heiden, Teresa Lawrence, Bruce Layburn, Mark Madderra, Mayra Pineda, Stephen Robinson, Paul Rivera
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Mickal Adler, Lloyd Clark, Bruce Dantin, Joe Ewell
- Guests:** Chancellor Joan Davis – Delgado
Vice Chancellor Stanton McNeely – Delgado
Pattie Ross - Delgado

I. Call to Order – Chairman, Bruce Layburn

Chairman Layburn opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.

- **Amending the Agenda** – Motion made by Jimmy Baum and seconded by Mario Bazile to amend the agenda to include “Authorize President/CEO to sign letter of support for continued funding of the Gulf of Mexico Energy Security Act”. The motion passed unanimously.
- **Approval of Board absences** – Mayra Pineda motioned to excuse the above named absences. The motion was seconded by Stephen Robinson and passed unanimously.
- **Approval of request to be excused from May 25, 2017 meeting** – Mayra Pineda motioned to excuse Matt Gibson from the May 25, 2017 quarterly Board of Commissioners meeting. The motion was seconded by Jimmy Baum and passed unanimously.
- **Approval of JEDCO minutes for May 25, 2017** – Jimmy Baum motioned to approve the minutes; seconded by Mayra Pineda. The motion passed unanimously.

- **Presentation of Delgado Strategic Plan** – Following introduction by Chancellor Joan Davis, Vice Chancellor Stanton McNeely presented the Delgado 2017-2021 Centennial Strategic Plan. Vice Chancellor McNeely asked the Board to provide feedback to six questions that are part of the ongoing development of the plan. The plan addresses Louisiana’s workforce; the workforce population and skill alignment to high-demand job openings. According to LED Workforce Gap Analysis, 18,444 additional Louisiana Community and Technical College System (LCTCS) graduates are needed every year to fill high-demand job openings.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Authorize President/CEO to sign letter of support for continued funding of the Gulf of Mexico Energy Security Act – Jerry Bologna**
The letter to President Donald J. Trump urges him to reconsider one recommendation in the Fiscal Year 2018 budget submission that would seriously jeopardize his goals and ours in Louisiana. The Gulf of Mexico Energy Security Act provides the only consistent source of federal funds dedicated to combat Louisiana’s land loss crisis. This source of revenue is critical for the communities and businesses that rely on a stable Louisiana coastline to survive and grow. The letter respectfully requests that President Trump withdraw his Administration’s FY 2018 proposal to repeal funding to the Gulf States currently mandated by law under the Gulf of Mexico Energy Security Act (GOMESA).

Mark Madderra motioned to authorize JEDCO’s President/CEO to sign the letter of support for continued funding of the Gulf of Mexico Energy Security Act. The motion was seconded by Jimmy Baum and passed unanimously.

- **Approval of JEDCO 2017 2nd Amended Budget – Cynthia Grows**
Mayra Pineda motioned to approve the 2017 2nd Amended Budget; seconded by Mario Bazile. The motion passed unanimously.
- **Resolution authorizing the execution of a Cooperative Endeavor Agreement by and among JEDCO, the Jefferson Parish Special Services District of the Parish of Jefferson, and Select Comfort Corporation, relative to an economic development incentive payment to be made from the proceeds of a Special Economic Development Millage – Lacey Bordelon**
Select Comfort Corporation, a publicly traded company, announced its decision to establish a center in Jefferson Parish where it will create 225 full-time jobs at an annual average starting salary of \$30,000, plus benefits. Through the CEA, the Parish is offering to remit an incentive to the company of up to \$158,330 over a three-year period to cover a portion of the company’s cost of furnishing and

equipping the center. Proceeds of the Economic Development Millage would serve as the source of funds for the incentive payments. Jefferson Parish proposes to transfer the funds to JEDCO who will administer the disbursement of the incentive payments based on the company's fulfillment of Job creation benchmarks.

Mario Bazile motioned to authorize the execution of the Cooperative Endeavor Agreement; seconded by Mayra Pineda. The motion passed unanimously.

IV. Monthly Financial Report

- **May 2017 – Cynthia Grows**

Teresa Lawrence motioned to accept the report as presented; seconded by Mario Bazile. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Jerry introduced Jennifer Lapeyrouse, JEDCO's new Finance Manager. Jennifer is in the process of reviewing a number of loans to take to the Finance Committee in July.
- Select Comfort was very pleased to have the local incentive and use of the JEDCO Conference Center for the job fair this week. Expecting to offer 135 jobs during the three-day job fair.
- JEDCO continues to work with the Port of New Orleans while they negotiate for additional space at Avondale.
- JEDCO's 30th Anniversary Celebration is scheduled for September 13th at the Jefferson Performing Arts Center. JEDCO is seeking sponsors to offset the cost of the event.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

Chairman Layburn briefed the Commissioners on the impact of impending changes to the National Flood Insurance Program (NFIP) which could negatively impact the stability of the program. The proposals included in the package of bills could make flood insurance unaffordable for homeowners, stall real estate markets, and threaten development and construction in our region. Chairman Layburn plans to send a letter to the JEDCO Board to sign on to, which asks for amendments to the bills before they receive consideration by the full House.

VII. Adjournment – Stephen Robinson motioned to adjourn; seconded by Mario Bazile. The motion passed unanimously

Lloyd J. Clark

JEDCO Secretary

Minutes for June 29, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Occupational Licenses	\$ 2,020,000	\$ 2,020,000	\$ 2,020,000	\$ -	\$ 2,020,000	0.00%	\$ 2,052,320	1.60%
Business Innovation Center (Sch. A)	90,840	60,000	-	60,000	60,000	0.00%	34,300	-42.83%
Financing Activities (Sch. B)	209,000	165,000	69,898	95,102	165,000	0.00%	330,524	100.32%
Econ. Dev. Svc. Fees (Sch. C)	150,800	127,800	27,580	100,220	127,800	0.00%	125,800	-1.56%
Strategic Initiatives (Sch. D)	-	25,000	-	25,000	25,000	0.00%	25,000	0.00%
Marketing - P/R (Sch. E)	36,000	71,000	20,060	50,940	71,000	0.00%	51,000	-28.17%
Interest, Misc.	5,000	7,000	7,343	(343)	7,000	0.00%	9,000	28.57%
Kenner Program (Sch. G)	75,000	25,000	25,000	-	25,000	0.00%	-	-100.00%
Tech. Park Revenues (Sch. I)	10,000	16,000	-	16,000	16,000	0.00%	22,000	37.50%
FORJ (Ground Lease Payment)	-	-	-	-	-	-	-	-
Conference Center (Sch. J)	26,000	16,000	2,843	13,157	16,000	0.00%	21,000	31.25%
Total Revenues from Local Sources	\$ 2,622,640	\$ 2,532,800	\$ 2,172,724	\$ 360,076	\$ 2,532,800	0.00%	\$ 2,670,944	5.45%
SUMMARY OF EXPENDITURES BY AGENCY								
JEDCO								
Total Expenditures by Agency	\$ 2,425,650	\$ 2,572,900	\$ 1,038,495	\$ 1,534,405	\$ 2,572,900	0.00%	\$ 2,695,740	4.77%
SUMMARY OF EXPENDITURES BY DEPARTMENTS								
Departments:								
Business Innovation Center (Sch. A)	80,390	74,950	32,787	42,163	74,950	0.00%	73,600	-1.80%
Financing (Sch. B)	245,300	279,600	99,230	180,370	279,600	0.00%	309,980	10.87%
Econ. Dev. Svc. (Sch. C)	289,800	277,800	109,139	168,661	277,800	0.00%	288,000	3.67%
Strategic Initiatives (Sch. D)	-	95,240	8,513	86,727	95,240	0.00%	96,150	0.96%
Marketing - P/R (Sch. E)	193,750	257,250	76,183	181,067	257,250	0.00%	215,600	-16.19%
Admin. Exp (Sch. F) (*,**)	866,400	882,400	341,232	541,168	882,400	0.00%	1,029,600	16.68%
Kenner Program (Sch. G)	75,000	25,000	24,183	817	25,000	0.00%	-	-100.00%
JEDCO Bldg Expenses (Sch. H)	513,160	514,760	308,299	206,461	514,760	0.00%	524,560	1.90%
Tech. Park Expenses (Sch. I)	105,850	107,150	19,570	87,580	107,150	0.00%	99,250	-7.37%
Conference Center (Sch. J)	56,000	58,750	19,359	39,391	58,750	0.00%	59,000	0.43%
Total Expenditures by Departments	\$ 2,425,650	\$ 2,572,900	\$ 1,038,495	\$ 1,534,405	\$ 2,572,900	0.00%	\$ 2,695,740	4.77%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF EXPENDITURES BY CHARACTERS								
Salaries/HB&Taxes/SEP-Retirement	1,314,500	1,358,580	537,134	821,446	1,358,580	0.00%	1,467,480	8.02%
Communications	38,850	40,950	10,669	30,281	40,950	0.00%	39,500	-3.54%
Equipment Rental/Maintenance	14,150	14,400	1,667	12,733	14,400	0.00%	14,400	0.00%
Office Supplies	23,200	23,290	2,422	20,868	23,290	0.00%	22,750	-2.32%
Postage	8,550	8,750	2,478	6,272	8,750	0.00%	8,450	-3.43%
Dues & Subscriptions	26,350	32,400	13,867	18,533	32,400	0.00%	40,250	24.23%
PR/Advertising/Video Equip. Expense	54,700	55,200	18,877	36,323	55,200	0.00%	72,400	31.16%
Travel/Mileage	17,000	15,920	2,595	13,325	15,920	0.00%	21,100	32.54%
Staff & Professional Development	19,500	19,500	1,224	18,276	19,500	0.00%	21,500	10.26%
Special Project/Programs/Events	34,000	80,150	567	79,583	80,150	0.00%	38,000	-52.59%
Attorney Fees	10,000	11,000	3,518	7,482	11,000	0.00%	11,000	0.00%
Data Base Analysis	2,700	6,000	1,875	4,125	6,000	0.00%	3,000	-50.00%
Gretna Expenses	25,000	25,000	12,568	12,432	25,000	0.00%	25,000	0.00%
Web-Site Update	2,000	2,000	1,375	625	2,000	0.00%	2,000	0.00%
Entrepreneur Challenge	25,000	25,000	25,195	(195)	25,000	0.00%	25,000	0.00%
Seminars/Conferences & Conventions	4,800	9,500	5,432	4,068	9,500	0.00%	12,000	26.32%
Admin Fees/Personnel & Emergency Exp.	21,000	21,000	7,141	13,859	21,000	0.00%	21,000	0.00%
Computer/Equip./Svc.	99,700	109,100	9,870	99,230	109,100	0.00%	76,000	-30.34%
Committee Mtg./Business Development	15,000	15,000	4,498	10,502	15,000	0.00%	15,000	0.00%
Utilities/Water	77,400	83,550	21,346	62,204	83,550	0.00%	81,800	-2.09%
Repairs and Maintenance	15,000	15,000	2,945	12,055	15,000	0.00%	15,000	0.00%
Janitorial & Contract Services	49,000	49,000	22,372	26,628	49,000	0.00%	49,000	0.00%
Insurance	96,000	84,000	23,319	60,681	84,000	0.00%	86,000	2.38%
Accounting/Audit	35,000	35,000	25,560	9,440	35,000	0.00%	35,000	0.00%
Security	1,100	1,100	841	259	1,100	0.00%	1,100	0.00%
Lawn Maintenance	15,400	15,400	740	14,660	15,400	0.00%	15,400	0.00%
Generator Expenses	5,540	5,540	1,842	3,698	5,540	0.00%	5,540	0.00%
Bldgs Supplies	13,000	13,000	908	12,092	13,000	0.00%	13,000	0.00%
HVAC Expenses	16,800	16,800	6,605	10,195	16,800	0.00%	16,800	0.00%
Elevator Repairs and Maintenance	5,400	5,400	2,528	2,872	5,400	0.00%	5,400	0.00%
Landscaping	9,350	9,350	500	8,850	9,350	0.00%	9,350	0.00%
Grass Cutting/Clearing/Fill	41,400	41,400	1,800	39,600	41,400	0.00%	41,400	0.00%
Access Road Expenses	-	7,000	-	7,000	7,000	New budget	5,000	-28.57%
Hog Abatement	38,500	38,500	16,061	22,439	38,500	0.00%	38,500	0.00%
Appraisal Expenses	-	4,500	-	4,500	4,500	-	-	-
Sales and Marketing	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Program Costs	4,000	10,000	6,348	3,652	10,000	0.00%	6,500	-35.00%
AEDO Accreditation Expenses	-	-	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	4,620	4,620	1,953	2,667	4,620	0.00%	4,620	0.00%
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-	-	-
JEDCO Loan Payment	212,000	212,000	211,574	426	212,000	0.00%	212,000	0.00%
Food & Beverage Expenses	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Neighborhood Revitalization Expenses *	-	5,000	3,096	1,904	5,000	0.00%	2,000	-60.00%
Services	23,640	15,000	8,685	6,315	15,000	0.00%	7,500	-50.00%
Contract Svc./Loan Processing	-	20,000	16,500	3,500	20,000	New line item	-	-100.00%
Business Attraction & Strategy	-	2,500	-	2,500	2,500	New line item	2,500	0.00%
Econ. Assist. (Select Comfort)	-	-	-	-	-	New line item	-	-
Total Expenditures by Characters	2,425,650	2,572,900	1,038,495	1,534,405	2,572,900	0.00%	2,695,740	4.77%

July 27, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds	-	-	-	-	-			
Transfer from other funds (A)	20,000	20,000	-	-	20,000	0.00%	20,000	0.00%
Total Other Financing Uses	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 20,000	0.00%	\$ 20,000	0.00%
NET CHANGE IN FUND BALANCE	216,990	(20,100)	1,134,229	(1,174,329)	(20,100)	0.00%	(4,796)	-76.14%
ESTIMATED BEGINNING BALANCE	1,910,052	2,554,491			2,554,491	0.00%	2,534,391	-0.79%
ESTIMATED ENDING BALANCE	\$ 2,127,042	\$ 2,534,391			\$ 2,534,391	0.00%	\$ 2,529,595	-0.19%

(A) Inclusive of \$237,742 dedicated for Debt Service in 2016

Jefferson EDGE
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Private Funds	\$ 250,000	\$ 250,000	\$ 65,250	\$ 184,750	\$ 250,000	0.00%	\$ 225,000	-10.00%
Investment Income	800	800	2,637	(1,837)	800	0.00%	1,000	25.00%
Total Revenues from Local Sources	\$ 250,800	\$ 250,800	\$ 67,887	\$ 182,913	\$ 250,800	0.00%	\$ 226,000	-9.89%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Marketing P/R:								
Local Market/PR Campaign	-	25,000	-	25,000	25,000	2.00%	30,000	20.00%
Sub-Total	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	2.00%	\$ 30,000	20.00%
Technology Park Development:								
Tech. Park Implementation	50,000	50,000	-	50,000	50,000	0.00%	20,000	-60.00%
Site Selectors Initiative	5,000	5,000	5,000	-	5,000	0.00%	5,000	0.00%
Tech Park Marketing	55,000	30,000	28,220	1,780	30,000	0.00%	25,000	-16.67%
Infrastructure Expenses	25,000	25,000	-	25,000	25,000	0.00%	25,000	0.00%
Sub-Total	\$ 135,000	\$ 110,000	\$ 33,220	\$ 76,780	\$ 110,000	0.00%	\$ 75,000	-31.82%
Administrative:								
Misc. Project Fund	30,800	30,800	3,084	27,716	30,800	0.00%	15,000	-51.30%
EDGE Fundraising	17,000	17,000	7,061	9,939	17,000	0.00%	18,000	5.88%
Investor Relations/Staff Support	500	500	13	487	500	0.00%	500	0.00%
Meetings/Meals	5,000	5,000	920	4,080	5,000	0.00%	2,000	-60.00%
Sub-Total	\$ 53,300	\$ 53,300	\$ 11,078	\$ 42,222	\$ 53,300	0.00%	\$ 35,500	-33.40%
Total Expenditures by Characters	\$ 188,300	\$ 188,300	\$ 44,298	\$ 144,002	\$ 188,300	0.00%	\$ 140,500	-25.39%
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds (JEDCO-Clearing)	20,000	20,000	-	-	20,000	0.00%	20,000	0.00%
Transfer from other funds	-	-	-	-	-		-	
Total Other Financing Uses	20,000	20,000	-	-	20,000	0.00%	20,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 42,500	\$ 42,500	\$ 23,589	\$ 38,911	\$ 42,500	0.00%	\$ 65,500	54.12%
ESTIMATED BEGINNING FUND BALANCE	\$ 782,084	\$ 905,986			\$ 905,986	0.00%	\$ 948,486	4.69%
ESTIMATED ENDING FUND BALANCE	\$ 824,584	\$ 948,486			\$ 948,486	0.00%	\$ 1,013,986	6.91%

July 27, 2017

Forward Jefferson (FORJ)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Account Balance	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	0.00%	\$ 10,000	0.00%
JEDCO Bldg. Lease Income	-	-	-	-	-		-	
Insurance Revenues	-	-	-	-	-		-	
Total Revenues from Local Sources	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	0.00%	\$ 10,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Debt Service/Capital One Loan	-	-	-	-	-		-	
Monthly Lease Payments	-	-	-	-	-		-	
Insurance	-	-	-	-	-		-	
Other Fees	-	-	-	-	-		-	
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
SUMMARY OF OTHER FINANCING USES								
Transf to other funds (JEDCO Debt. Svc.)(A)	-	-	-	-	-		-	
Total Other Financing Uses	-	-	-	-	-		-	
NET CHANGE	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	0.00%	\$ 10,000	0.00%

LRCF
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 160,000	\$ 177,000	\$ 82,170	94,830	\$ 177,000	0.00%	\$ 210,000	18.64%
Interest Earned from Investment	4,000	4,000	320	3,680	4,000	0.00%	500	-87.50%
Total Revenues From Local Sources	\$ 164,000	\$ 181,000	\$ 82,490	\$ 98,510	\$ 181,000	0.00%	\$ 210,500	16.30%
SUMMARY OF EXPENDITURES								
Administrative Expenses	95,000	95,000	36,910	58,090	95,000	0.00%	90,422	-4.82%
Allow. for loan loss reserve	-	-	-	-	-	-	281,449	-
Total Expenditures by Characters	\$ 95,000	\$ 95,000	\$ 36,910	\$ 58,090	\$ 95,000	0.00%	\$ 371,871	291.44%
NET CHANGE IN FUND BALANCE	\$ 69,000	\$ 86,000	\$ 45,580	\$ 40,420	\$ 86,000	0.00%	\$ (161,371)	-287.64%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,110,966	\$ 8,117,365			\$ 8,117,365	0.00%	\$ 8,203,365	1.06%
ESTIMATED ENDING FUND BALANCE	\$ 8,179,966	\$ 8,203,365			\$ 8,203,365	0.00%	\$ 8,041,994	-1.97%

EDA
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 25,000	\$ 28,000	\$ 11,888	\$ 16,112	\$ 28,000	0.00%	\$ 30,000	7.14%
Interest Earned from Investment	1,500	1,500	440	1,060	1,500	0.00%	1,000	-33.33%
Total Revenues from Local Sources	\$ 26,500	\$ 29,500	\$ 12,328	\$ 17,172	\$ 29,500	0.00%	\$ 31,000	5.08%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	20,000	20,000	2,681	17,319	20,000	0.00%	112,700	463.50%
Total Expenditures by Characters	\$ 20,000	\$ 20,000	\$ 2,681	\$ 17,319	\$ 20,000	0.00%	\$ 112,700	463.50%
NET CHANGE IN FUND BALANCE	\$ 6,500	\$ 9,500	\$ 9,647	\$ (147)	\$ 9,500	0.00%	\$ (81,700)	-960.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,339,546	\$ 1,349,825			\$ 1,349,825	0.00%	\$ 1,359,325	0.70%
ESTIMATED ENDING FUND BALANCE	\$ 1,346,046	\$ 1,359,325			\$ 1,359,325	0.00%	\$ 1,277,625	-6.01%

ILTAP
Proposed Budget Analysis
Fiscal Year Ending December 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENURES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 12,000	\$ 42,000	\$ 18,039	\$ 23,961	\$ 42,000	0.00%	\$ 55,000	30.95%
Interest Earned from Investment	400	400	270	130	400	0.00%	200	-50.00%
Total Revenues from Local Sources	\$ 12,400	\$ 42,400	\$ 18,309	\$ 24,091	\$ 42,400	0.00%	\$ 55,200	30.19%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	10,000	10,000	1,541	8,459	10,000	0.00%	29,592	195.92%
Total Expenditures by Characters	\$ 10,000	\$ 10,000	\$ 1,541	\$ 8,459	\$ 10,000	0.00%	\$ 29,592	195.92%
NET CHANGE IN FUND BALANCE	\$ 2,400	\$ 32,400	\$ 16,768	\$ 15,632	\$ 32,400	0.00%	\$ 25,608	-20.96%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,682	\$ 2,361,465			\$ 2,361,465	0.00%	\$ 2,393,865	1.37%
ESTIMATED ENDING FUND BALANCE	\$ 2,326,082	\$ 2,393,865			\$ 2,393,865	0.00%	\$ 2,419,473	1.07%

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2017 Original Budget	2nd Amended 2017 Budget	Actual Year-to-Date @ 5/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End 2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES								
Fee Payments	\$ 40,000	\$ 55,000	\$ 24,383	\$ 30,617	\$ 55,000	0.00%	\$ 61,809	12.38%
Total Revenues from Local Sources	\$ 40,000	\$ 55,000	\$ 24,383	\$ 30,617	\$ 55,000	0.00%	\$ 61,809	12.38%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	40,000	55,000	24,383	30,617	55,000	0.00%	\$ 61,809	12.38%
Total Expenditures by Characters	\$ 40,000	\$ 55,000	\$ 24,383	\$ 30,617	\$ 55,000	0.00%	\$ 61,809	12.38%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Tenant Revenue	\$ 67,200	\$ 45,000	\$ -	\$ 45,000	\$ 45,000	0.00%	\$ 26,800	-40.44%
Services	23,640	15,000	-	15,000	15,000	0.00%	7,500	-50.00%
Total Revenues	\$ 90,840	\$ 60,000	\$ -	\$ 60,000	\$ 60,000	0.00%	\$ 34,300	-42.83%
PROGRAM EXPENDITURES								
Staff Salaries	43,500	45,000	18,631	26,369	45,000	0.00%	47,500	5.56%
Health Benefits & Taxes	4,000	5,500	2,750	2,750	5,500	0.00%	6,800	23.64%
SEP/IRA-Retirement	5,300	5,500	2,275	3,225	5,500	0.00%	5,800	5.45%
Communications	700	700	287	413	700	0.00%	700	0.00%
Equipment Rental/Maintenance	3,000	3,000	119	2,881	3,000	0.00%	3,050	1.67%
PR/Advertising	-	-	-	-	-	-	2,000	-
Office Supplies	-	-	-	-	-	-	-	-
Dues & Subscriptions	250	250	40	210	250	0.00%	250	0.00%
Postage	-	-	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-	-	-
Services	23,640	15,000	8,685	6,315	15,000	0.00%	7,500	-50.00%
Total Expenditures	\$ 80,390	\$ 74,950	\$ 32,787	\$ 42,163	\$ 74,950	0.00%	\$ 73,600	-1.80%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ 10,450	\$ (14,950)	\$ (32,787)	\$ 17,837	\$ (14,950)	0.00%	\$ (39,300)	162.88%

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Financing Income	\$ 111,500	\$ 90,000	\$ 31,055	\$ 58,945	\$ 90,000	0.00%	\$ 228,102	153.45%
BRGL & LRCF Fees	97,500	75,000	38,843	48,865	75,000	0.00%	102,422	36.56%
Total Revenues	\$ 209,000	\$ 165,000	\$ 69,898	\$ 107,810	\$ 165,000	0.00%	\$ 330,524	100.32%
PROGRAM EXPENDITURES								
Staff Salaries	177,000	190,000	63,000	127,000	190,000	0.00%	206,000	8.42%
Health Benefits & Taxes	15,300	15,300	4,640	10,660	15,300	0.00%	16,480	7.71%
SEP/IRA-Retirement	21,700	23,000	7,686	15,314	23,000	0.00%	24,500	6.52%
Communications	5,000	5,000	1,959	3,041	5,000	0.00%	5,000	0.00%
Program Costs	1,000	1,000	-	1,000	1,000	0.00%	1,500	50.00%
Equipment Rental/Maintenance	2,500	2,500	375	2,125	2,500	0.00%	2,500	0.00%
PR/Advertising	300	300	-	300	300	0.00%	20,000	6566.67%
Office Supplies	2,500	2,500	248	2,252	2,500	0.00%	2,500	0.00%
Postage & Coping	2,500	2,500	596	1,904	2,500	0.00%	7,000	366.67%
Travel/Mileage	1,500	1,500	91	1,409	1,500	0.00%	7,000	75.00%
Staff Development	4,000	4,000	-	4,000	4,000	0.00%	10,000	42.86%
Dues & Subscriptions	7,000	7,000	3,835	3,165	7,000	0.00%	5,000	0.00%
Attorney Fees	5,000	5,000	300	4,700	5,000	0.00%	-	-100.00%
Contract Svc./Loan Processing	-	20,000	16,500	3,500	20,000	0.00%	-	-100.00%
Total Expenditures	\$ 245,300	\$ 279,600	\$ 99,230	\$ 180,370	\$ 279,600	0.00%	\$ 309,980	10.87%
NET PROGRAM SURPLUS/DEFICIT	\$ (36,300)	\$ (114,600)	\$ (29,332)	\$ (72,560)	\$ (114,600)	0.00%	\$ 20,544	-117.93%

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Incentive Fees	\$ 2,200	\$ 2,200	\$ 580	\$ 1,620	\$ 2,200	0.00%	\$ 2,200	0.00%
Gretna Revenues	25,000	-	-	-	-		-	
Pilot Administration Fees	123,600	125,600	2,000	123,600	125,600	0.00%	123,600	-1.59%
Total Revenues	\$ 150,800	\$ 127,800	\$ 2,580	\$ 125,220	\$ 127,800	0.00%	\$ 125,800	-1.56%
PROGRAM EXPENDITURES								
Staff Salaries	165,900	170,000	57,691	112,309	170,000	0.00%	183,000	7.65%
Health Benefits & Taxes	30,100	30,100	13,053	17,047	30,100	0.00%	33,500	11.30%
SEP/IRA-Retirement	23,500	20,900	8,024	12,876	20,900	0.00%	20,500	-1.91%
Communications	9,000	9,000	2,077	6,923	9,000	0.00%	8,000	-11.11%
Program Costs	3,000	8,000	6,337	1,663	8,000	0.00%	4,000	-50.00%
Equipment Rental/Maintenance	2,000	2,000	375	1,625	2,000	0.00%	2,000	0.00%
Office Supplies	1,500	1,500	441	1,059	1,500	0.00%	1,000	-33.33%
Dues & Subscriptions	13,000	13,000	7,578	5,422	13,000	0.00%	15,500	19.23%
Postage	2,300	2,300	772	1,528	2,300	0.00%	2,000	-13.04%
Data Base Analysis	2,500	6,000	1,875	4,125	6,000	0.00%	3,000	-50.00%
Travel/Mileage	4,500	4,500	1,739	2,761	4,500	0.00%	4,500	0.00%
Staff Development	6,000	6,000	673	5,327	6,000	0.00%	4,000	-33.33%
Special Projects	1,500	4,500	420	4,080	4,500	0.00%	4,000	-11.11%
Gretna Expenses	25,000	-	8,084	(8,084)	-		-	
Seminars/Conferences & Conventions	-	-	-	-	-		3,000	New line item
Total Expenditures	\$ 289,800	\$ 277,800	\$ 109,139	\$ 168,661	\$ 277,800	0.00%	\$ 288,000	3.67%
NET PROGRAM SURPLUS/DEFICIT	\$ (139,000)	\$ (150,000)	\$ (106,559)	\$ (43,441)	\$ (150,000)	0.00%	\$ (162,200)	8.13%

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Gretna Revenues	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$25,000	0.00%
Total Revenues	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 25,000	0.00%
PROGRAM EXPENDITURES								
Staff Salaries	-	29,000	-	-	29,000	0.00%	31,000	6.90%
Health Benefits & Taxes	-	11,340	415	-	11,340	0.00%	7,100	-37.39%
SEP/IRA-Retirement	-	6,700	547	-	6,700	0.00%	6,850	2.24%
Communications	-	1,800	100	-	1,800	0.00%	1,800	0.00%
Program Costs	-	1,000	11	-	1,000	0.00%	1,000	0.00%
Equipment Rental/Maintenance	-	350	13	-	350	0.00%	350	0.00%
Office Supplies	-	250	-	-	250	0.00%	250	0.00%
Dues & Subscriptions	-	8,500	314	50	8,500	0.00%	8,000	-5.88%
Postage	-	200	-	-	200	0.00%	200	0.00%
Seminars/Conferences & Conventions	-	5,000	2,591	1,805	5,000	0.00%	5,000	0.00%
Travel/Mileage	-	600	38	-	600	0.00%	600	0.00%
Staff Development	-	2,500	-	-	2,500	0.00%	2,500	0.00%
Business Attraction Strategy	-	2,500	-	-	2,500	0.00%	2,500	0.00%
Gretna Expenses	-	25,000	4,484	-	25,000	0.00%	25,000	0.00%
Special Projects	-	500	-	-	500	0.00%	4,000	700.00%
Total Expenditures	\$ -	\$ 95,240	\$ 8,513	\$ 1,855	\$ 95,240	0.00%	\$ 96,150	0.96%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (70,240)	\$ 16,487	\$ (1,855)	\$ (70,240)	0.00%	\$ (71,150)	1.30%

Jefferson Economic Development Commission
 Jefferson Economic Development Commission
 Proposed Budget Analysis-2018
 Marketing-E

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ 60	\$ 15,940	\$ 16,000	0.00%	\$ 16,000	0.00%
Entrepreneur Challenge	20,000	20,000	20,000	-	20,000	0.00%	20,000	0.00%
Sponsorship	-	35,000	-	35,000	35,000	0.00%	15,000	-57.14%
Total Revenues	\$ 36,000	\$ 71,000	\$ 20,060	\$ 50,940	\$ 71,000	0.00%	\$ 51,000	-28.17%
PROGRAM EXPENDITURES								
Staff Salaries	52,800	70,800	22,007	48,793	70,800	0.00%	74,000	4.52%
Health Benefits & Taxes	6,800	6,800	3,011	3,789	6,800	0.00%	7,100	4.41%
SEP/IRA-Retirement	6,500	6,500	2,683	3,817	6,500	0.00%	6,850	5.38%
Communications	7,000	7,000	2,059	4,941	7,000	0.00%	7,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	375	2,125	2,500	0.00%	2,500	0.00%
PR/Advertising	54,400	54,400	18,877	35,523	54,400	0.00%	50,400	-7.35%
Office Supplies	3,000	3,000	199	2,801	3,000	0.00%	3,000	0.00%
Dues & Subscriptions	500	500	129	371	500	0.00%	4,500	800.00%
Postage	750	750	273	477	750	0.00%	750	0.00%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Web-Site Update	2,000	2,000	1,375	625	2,000	0.00%	2,000	0.00%
Programs/Event	30,000	75,000	-	75,000	75,000	0.00%	30,000	-60.00%
Video Equipment Expenses	-	500	-	500	500	0.00%	-	-100.00%
Entrepreneur Challenge	25,000	25,000	25,195	(195)	25,000	0.00%	25,000	0.00%
Total Expenditures	\$ 193,750	\$ 257,250	\$ 76,183	\$ 181,067	\$ 257,250	0.00%	\$ 215,600	-16.19%
NET PROGRAM SURPLUS/DEFICIT	\$ (157,750)	\$ (186,250)	\$ (\$6,123)	\$ (130,127)	\$ (186,250)	0.00%	\$ (164,600)	-11.62%

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Econ Assist. (Select Comfort)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
PROGRAM EXPENDITURES								
Staff Salaries	481,500	481,500	215,270	266,230	481,500	0.00%	547,000	13.60%
Health Benefits & Taxes	64,900	64,900	27,948	36,952	64,900	0.00%	72,600	11.86%
SEP/IRA-Retirement	59,000	59,000	25,226	33,774	59,000	0.00%	68,500	16.10%
Communications	11,000	11,000	3,336	7,664	11,000	0.00%	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	360	3,640	4,000	0.00%	4,000	0.00%
Office Supplies	16,000	16,000	1,500	14,500	16,000	0.00%	16,000	0.00%
Dues & Subscriptions	1,500	1,500	719	781	1,500	0.00%	1,500	0.00%
Postage	3,000	3,000	838	2,162	3,000	0.00%	3,000	0.00%
Committee Meetings	10,000	10,000	4,290	5,710	10,000	0.00%	10,000	0.00%
Seminars/Conferences & Conventions	4,500	4,500	2,841	1,659	4,500	0.00%	4,000	-11.11%
Accounting/Audit	35,000	35,000	25,560	9,440	35,000	0.00%	35,000	0.00%
Insurance	36,000	36,000	9,045	26,955	36,000	0.00%	36,000	0.00%
Business Development	5,000	5,000	207	4,793	5,000	0.00%	5,000	0.00%
Travel/Mileage	8,000	8,000	446	7,554	8,000	0.00%	8,000	0.00%
Staff Development	2,000	2,000	425	1,575	2,000	0.00%	3,000	50.00%
Administrative Fees	13,000	13,000	3,872	9,128	13,000	0.00%	13,000	0.00%
Computer/Equip./Svc.	99,000	109,000	9,764	99,236	109,000	0.00%	76,000	-30.28%
AEDO Accreditation	-	-	-	-	-		-	
Personnel Expenses	5,000	5,000	3,270	1,730	5,000	0.00%	5,000	0.00%
Emergency Expenses	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Attorney Fees	5,000	6,000	3,219	2,781	6,000	0.00%	6,000	0.00%
Neighborhood Revitalization Expenses *	-	5,000	3,096	1,904	5,000	0.00%	2,000	-60.00%
Econ Assist. (Select Comfort)**	-	-	-	-	-		100,000	New line item
Total Expenditures	\$ 866,400	\$ 882,400	\$ 341,232	\$ 541,168	\$ 882,400	0.00%	\$ 1,029,600	16.68%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
City of Kenner	\$ 75,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	-100.00%
Total Revenues	\$ 75,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	-100.00%
PROGRAM EXPENDITURES								
Staff Salaries	50,000	17,350	17,236	114	17,350	0.00%	-	-100.00%
Health Benefits & Taxes	6,600	3,050	2,590	460	3,050	0.00%	-	-100.00%
SEP/IRA-Retirement	6,100	2,340	2,102	238	2,340	0.00%	-	-100.00%
Communications	150	450	438	12	450	0.00%	-	-100.00%
Equipment Rental/Maintenance	150	50	51	(1)	50	0.00%	-	-100.00%
Office Supplies	200	40	35	5	40	0.00%	-	-100.00%
Seminar	300	-	-	-	-	0.00%	-	-100.00%
Travel Expenses	2,000	320	278	42	320	0.00%	-	-100.00%
Program & Project Expenses	2,500	150	147	3	150	0.00%	-	-100.00%
Staff Development	2,500	-	51	(51)	-	0.00%	-	-100.00%
Computer Expenses	700	100	108	(8)	100	0.00%	-	-100.00%
Data Base Analysis	200	-	-	-	-	0.00%	-	-100.00%
Dues and Subscriptions	3,600	1,150	1,147	3	1,150	0.00%	-	-100.00%
Total Expenditures	\$ 75,000	\$ 25,000	\$ 24,183	\$ 817	\$ 25,000	0.00%	\$ -	-100.00%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ 817	\$ (817)	\$ -		\$ -	

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM EXPENDITURES								
Staff Salaries	74,000	74,000	31,045	42,955	74,000	0.00%	78,500	6.08%
Health Benefits & Taxes	11,000	11,000	5,517	5,483	11,000	0.00%	14,200	29.09%
SEP/IRA-Retirement	9,000	9,000	3,785	5,215	9,000	0.00%	9,700	7.78%
Communications	6,000	6,000	415	5,585	6,000	0.00%	6,000	0.00%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Repairs and Maintenance	5,500	5,500	2,918	2,582	5,500	0.00%	5,500	0.00%
Janitorial Services	34,000	34,000	13,000	21,000	34,000	0.00%	34,000	0.00%
Utilities	55,000	55,000	9,830	45,170	55,000	0.00%	55,000	0.00%
Security	600	600	768	(168)	600	0.00%	600	0.00%
Insurance	48,000	48,000	14,273	33,727	48,000	0.00%	50,000	4.17%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-	-	-
Lawn Maintenance	15,400	15,400	740	14,660	15,400	0.00%	15,400	0.00%
Garbage Collection	1,620	1,620	640	980	1,620	0.00%	1,620	0.00%
Generator Maintenance	3,040	3,040	1,842	1,198	3,040	0.00%	3,040	0.00%
Bldg. Supplies	5,500	5,500	519	4,981	5,500	0.00%	5,500	0.00%
Water	800	2,400	808	1,592	2,400	0.00%	1,800	-25.00%
Dues and Subscriptions	500	500	105	395	500	0.00%	500	0.00%
HVAC Maintenance	16,800	16,800	6,605	10,195	16,800	0.00%	16,800	0.00%
Elevator Repairs and Maintenance	5,400	5,400	2,528	2,872	5,400	0.00%	5,400	0.00%
Door Mat Services	1,800	1,800	732	1,068	1,800	0.00%	1,800	0.00%
Pest Control	1,200	1,200	580	620	1,200	0.00%	1,200	0.00%
Generator Repairs	2,500	2,500	-	2,500	2,500	0.00%	2,500	0.00%
Professional Development	3,000	3,000	75	2,925	3,000	0.00%	3,000	0.00%
JEDCO Loan Payment	212,000	212,000	211,574	426	212,000	0.00%	212,000	0.00%
Total Expenditures	\$ 513,160	\$ 514,760	\$ 308,299	\$ 206,461	\$ 514,760	0.00%	\$ 524,560	1.90%

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Common Area Revenues	\$ 10,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	0.00%	\$ 22,000	37.50%
Insurance (Pond)	-	-	-	-	-			
Total Revenues	\$ 10,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	0.00%	\$ 22,000	37.50%
PROGRAM EXPENDITURES								
Landscaping	9,350	9,350	500	8,850	9,350	0.00%	9,350	0.00%
Grass Cutting/Clearing/Fill	41,400	41,400	1,800	39,600	41,400	0.00%	41,400	0.00%
Utilities	600	2,400	1,181	1,219	2,400	0.00%	1,000	-58.33%
Repairs and Maintenance	4,000	4,000	28	3,972	4,000	0.00%	4,000	0.00%
Liability Insurance	12,000	-	-	-	-		-	
Access Road Expenses	-	7,000	-	7,000	7,000	0.00%	-	
Lease Expenses	-	-	-	-	-		5,000	-28.57%
Hog Abatement	38,500	38,500	16,061	22,439	38,500	0.00%	-	
Appraisal Expenses	-	4,500	-	4,500	4,500	0.00%	38,500	0.00%
Total Expenditures	\$ 105,850	\$ 107,150	\$ 19,570	\$ 87,580	\$ 107,150	0.00%	\$ 99,250	-7.37%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-		-	
Transfer from other funds	20,000	20,000	-	-	20,000	0.00%	20,000	0.00%
Total other financing sources (uses)	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 20,000	0.00%	\$ 20,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ (75,850)	\$ (71,150)	\$ (19,570)	\$ (71,580)	\$ (71,150)	0.00%	\$ (57,250)	-19.54%

Jefferson Economic Development Commission
Proposed Budget Analysis-2018
Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Building Rent	\$ 25,000	\$ 15,000	\$ 2,843	\$ 12,157	\$ 15,000	0.00%	\$ 20,000	33.33%
Food & Beverage Revenues	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Total Revenues	\$ 26,000	\$ 16,000	\$ 2,843	\$ 13,157	\$ 16,000	0.00%	\$ 21,000	31.25%
PROGRAM EXPENDITURES								
Repairs and Maintenance	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Utilities	21,000	23,750	9,526	14,224	23,750	0.00%	24,000	1.05%
Contract Services	15,000	15,000	9,372	5,628	15,000	0.00%	15,000	0.00%
Insurance	-	-	-	-	-	-	-	-
Sales and Marketing	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Supplies	7,500	7,500	389	7,111	7,500	0.00%	7,500	0.00%
Security	500	500	72	428	500	0.00%	500	0.00%
Food & Beverage Expenses	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Total Expenditures	\$ 56,000	\$ 58,750	\$ 19,359	\$ 39,391	\$ 58,750	0.00%	\$ 59,000	0.43%
NET PROGRAM SURPLUS/DEFICIT	\$ (30,000)	\$ (42,750)	\$ (16,516)	\$ (26,234)	\$ (42,750)	0.00%	\$ (38,000)	-11.11%

Jefferson Economic Development Commission
 BRGL Dedicated Funds
 Proposed Budget Analysis-2017


	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2017 Original Budget	2nd Amended 2017	Actual Year-to-Date (@ 5/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2018 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM EXPENDITURES								
Staff Salaries	\$ 54,200	\$ 54,200	\$ 21,885	\$ 32,315	\$ 54,200	0.00%	\$ -	-100.00%
Health Benefits & Taxes	8,400	8,400	3,067	5,333	8,400	0.00%	-	-100.00%
SEP/IRA-Retirement	6,600	6,600	2,670	3,930	6,600	0.00%	-	-100.00%
Total Expenditures	\$ 69,200	\$ 69,200	\$ 27,622	\$ 41,578	\$ 69,200	0.00%	\$ -	-100.00%



MEMORANDUM

DATE: July 20, 2017

TO: JEDCO Board of Commissioners

FROM:  Perry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Authorizing Amendment No. 1 to the Intergovernmental Agreement with Jefferson Parish to Provide for the Improvement of Edge Parkway in the Churchill Technology & Business Park

Background:

The Parish of Jefferson and JEDCO entered into an Intergovernmental Agreement (IGA) in March 2017 to provide for the Parish's participation in improving a proposed roadway (proposed Edge Parkway) in the Churchill Technology & Business Park. The roadway is slated for property that will be donated to JEDCO by Churchill Farms, Inc., the private landowner that owns roughly 400 acres of property within the Park.

The IGA as executed stipulates that the Parish's assistance is contingent upon its receipt of funds for the project via state capital outlay and holds the Parish to a phased improvement schedule over a five-year period commencing from the effective date of the IGA. As required per the IGA, the Parish submitted a capital outlay request to the state for the project and received Priority 2 (\$1,548,648) and Priority 5 (\$2,382,535) appropriation in HB 2 of the Second Extraordinary Session. While Priority 2 funding is not guaranteed within Year 1, the Parish will continue pursuing the funding.

Furthermore, the agreement obligates JEDCO to dedicate the right-of-way to the Parish and include a five-year reversionary clause in the Act of Donation, which instructs the reversion of title back to the land donor if the roadway is not improved within five years.

Discussion:

Due to recent events, the IGA is in need of the following amendments and for the following reasons:

1. The IGA assumes the right-of-way for the roadway will be dedicated through the resubdivision process. A request from Churchill Farms, Inc. received since the execution of the IGA in March changed the resubdivision application to create a parcel (Lot EP) in lieu of the dedicated roadway right-of-way to address the donor's concerns of regaining title of the roadway land once it becomes public property. JEDCO will instead dedicate the right-of-way in place of Lot EP when the Parish is in receipt of capital outlay dollars for the project. The Parish Council approved the amended resubdivision application at its July 12, 2017 meeting

2. The term of the IGA was set to begin upon its execution, which was intended to align with the approval of the resubdivision application by the Parish Council and subsequent land donation. While the IGA commenced in March 2017, the resubdivision was not approved until July 12, 2017 and the donation has not taken place to date. Therefore, the Parish has effectively lost four months of the five-year window to improve the roadway. Therefore, the Parish and JEDCO desire to change the effective date of the IGA to coincide with the date of the land donation.
3. The phased roadway improvement schedule as stipulated in the IGA requires improvement of the road as a graveled haul road within one year of the effective date of the IGA, followed with subsequent improvements with asphalt over time. Due to the lack of assurance of capital outlay funding for roadway improvement this fiscal year, there is no guarantee the parish will meet the IGA's first benchmark of improving the right-of-way with a haul road within one year. To allow time for the Parish to secure capital outlay dollars that have been appropriated to the project as Priority 2 funds, the donor, Parish and JEDCO have agreed to eliminate the phased improvement schedule while maintaining the five-year deadline.

Therefore, JEDCO and Jefferson Parish desire to amend the IGA to make the document consistent with the amended resubdivision application by reflecting the creation of a parcel instead of a dedicated right-of-way, and by resetting the effective date of the IGA to the date of the land donation, and removing the phased improvement schedule.

The Parish Council will consider approval of the Amendment No. 1 to the IGA at its July 26, 2017 meeting.

Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing the execution of Amendment No. 1 to the Intergovernmental Agreement with the Parish of Jefferson for the improvement of Edge Parkway within the Churchill Technology & Business Park.

Attachments (3):

- Resolution authorizing Intergovernmental Agreement
- Amendment No. 1 to the Intergovernmental Agreement (Exhibit A)
- Executed Intergovernmental Agreement (Exhibit B)

JEDCO RESOLUTION

On motion of _____, seconded by _____, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING AMENDMENT NO. 1 TO THE INTERGOVERNMENTAL AGREEMENT WITH THE PARISH OF JEFFERSON PROVIDING FOR THE IMPROVEMENT OF PROPOSED EDGE PARKWAY WITHIN THE CHURCHILL TECHNOLOGY & BUSINESS PARK

WHEREAS, JEDCO and the Parish of Jefferson entered into an Intergovernmental Agreement (IGA) providing for the improvement of a proposed roadway (proposed Edge Parkway) in the Churchill Technology & Business Park in March 2017; and

WHEREAS, The roadway is slated for property that will be donated to JEDCO by Churchill Farms, Inc., and is further depicted as Lot EP in a resubdivision survey by Landmark Surveying dated February 26, 2016, revised July 12, 2017; and

WHEREAS, the Parish of Jefferson and JEDCO desire to amend the IGA to make the document consistent with the amended resubdivision application by reflecting the creation of a parcel instead of a dedicated right-of-way, and by resetting the effective date of the IGA to the date of the land donation, and removing the phased improvement schedule; and

WHEREAS, The Jefferson Parish Council approved the amended resubdivision application at its July 12, 2017 meeting, and will consider approval of Amendment No. 1 to the IGA at its July 26, 2017 meeting; and

WHEREAS, Article VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, Jefferson Parish and JEDCO are constitutionally and statutorily-created local political bodies of the State of Louisiana with the constitutional and statutory authority to contract, including entering into intergovernmental agreements; and

WHEREAS, Jefferson Parish and JEDCO are authorized to enter into this Amendment No. 1 to the Intergovernmental Agreement pursuant to La. R.S. 33:1324(4) which permits any parish, municipality, or political subdivision of the State, or any combination thereof, to make agreements between or among themselves for the construction of public projects or improvements, including roads; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the herein described resolution be approved for the execution of Amendment No. 1 to the Intergovernmental Agreement between the Parish of Jefferson and JEDCO, in substantially the form set forth in Exhibit A, providing for the improvement of proposed Edge Parkway within the Churchill Technology & Business Park.

Be it further resolved that the JEDCO President & CEO is authorized to execute all documents required to effect the Intergovernmental Agreement.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS: **NAYS:** **ABSENT:**

The resolution was declared to be adopted on this the 27th day of July, 2017.

Attested by:

Lloyd J. Clark, Secretary

July 27, 2017

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**AMENDMENT NO. 1 TO INTERGOVERNMENTAL AGREEMENT
BETWEEN
THE PARISH OF JEFFERSON
AND THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT**

This Amendment No. 1 to the Intergovernmental Agreement (hereafter, "Amendment No. 1") is made as of the ___ day of _____, 2017, by and between the Parish of Jefferson, Louisiana, (hereafter, "Parish"), represented herein by Christopher L. Roberts, Chairman of the Jefferson Parish Council, duly authorized to act pursuant to Resolution No. 128813 adopted on the 22nd day of February 2017; and Gerald Bologna, President and CEO of the Jefferson Parish Economic Development and Port District (hereafter, "JEDCO").

WITNESSETH

WHEREAS, pursuant to Resolution No. 128813, adopted on February 22, 2017, Parish and JEDCO entered into that certain Intergovernmental Agreement, (hereafter, "Agreement"), dated March 13, 2017, to improve the dedicated portion of property known as Edge Parkway in accordance with the standards provided by the Engineering Department; and

WHEREAS, the Agreement references a reversionary clause to be placed in the Act of Donation transferring property from a third-party owner to JEDCO, a portion of which was to be dedicated as Edge Parkway in the resubdivision process, which stipulates that title of the land will revert back to the third-party owner if the roadway is not improved; and

WHEREAS, title to the portion of the donated property that was to be dedicated as Edge Parkway would have vested with Jefferson Parish once the roadway was dedicated as part of the proposed resubdivision; and

WHEREAS, Art. VII, Sec. 14 of the Louisiana State Constitution prohibits the donation of public funds or property; and

WHEREAS, all parties agree that the 5.863 acre portion of land proposed as Edge Parkway should not be dedicated to the PARISH until such time as sufficient funding has been appropriated in the budget; and

WHEREAS, the PARISH desires to cooperate with JEDCO in the implementation of the project as hereinafter provided and both parties agree that it is in their mutual interests to amend the agreement to reflect the fact that the 5.863 acre portion of land proposed as Edge Parkway will not be dedicated to the PARISH as right-of-way in the resubdivision process; and

WHEREAS, the Agreement provides for a phased five year development schedule requiring the PARISH to meet certain benchmarks in the first, second, and fifth year regarding the development of Edge Parkway; and

WHEREAS, all parties agree that the phased development schedule places an unnecessary burden on the PARISH and removing the set benchmarks in favor of an overall five year deadline for completed development will provide greater chances of success.

NOW, THEREFORE, the Parish and JEDCO agree to amend the Agreement as follows:

SECTION 1. Preambles: The foregoing preambles are accepted as true and correct by the parties and are incorporated herein as if stated fully in their entirety herein.

SECTION 2. Section 1.0(a) of the Agreement shall be removed and replaced with the following language:

JEDCO agrees to resubdivide the 16.861 acre parcel of land donated to the commission by a third party land owner into one or more lots of record which will include the 5.863 acre portion of land

proposed as Edge Parkway.

JEDCO further agrees to include a reversionary clause in the Act of Donation which would revert title of the donated land to the third party land owner if Edge Parkway is not improved in accordance with the cross-sections specified in Exhibits B and C within five years from the effective date of the donation.

SECTION 4. The provisions of Section 1.0(b)(1), (2) and (3) shall be removed and replaced with the following provisions:

(b) The PARISH agrees to submit an application to the State of Louisiana for Capital Outlay Funds for the 2017 Legislative session to develop Edge Parkway as proposed into a two-lane asphalt public street centered on the right-of-way, with drainage ditches on each side, in accordance with the typical cross-sections as shown in Exhibits B and C within five years of the date of execution of the Act of Donation between JEDCO and the third party land owner.

SECTION 5. That Section 2.0 Term of Agreement shall be removed and replaced with the following paragraph.

Term of Agreement. Except in the case of earlier termination, as hereafter specifically provided, the term of this Agreement shall commence on the date of execution of the Act of Donation between JEDCO and the third party land owner and end at 11:59 p.m. of the date immediately preceding the fifth anniversary.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 1 to be executed by their respective duly authorized corporate officers effective as of the day and year first above written.

WITNESSES:

PARISH OF JEFFERSON

BY: _____
Christopher L. Roberts, Council Chairman
Jefferson Parish Council

WITNESSES:

JEDCO

BY: _____
Gerald Bologna, President & CEO

**INTERGOVERNMENTAL AGREEMENT
BETWEEN
THE PARISH OF JEFFERSON
AND
THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT**

This Agreement is made and entered into by and between the Parish of Jefferson, State of Louisiana, (hereinafter referred to as "PARISH") represented herein by Christopher L. Roberts, Chairman of the Jefferson Parish Council, the Parish's governing authority, duly authorized to act pursuant to Resolution No. 128813 adopted on the 22nd day of February, 2017, and JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, herein represented by Gerald Bologna, its President & CEO, (hereinafter referred to as "JEDCO"). PARISH and JEDCO may be referred to herein as "PARTY," individually, and "PARTIES," collectively.

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, PARISH is a constitutionally and statutorily-created local political body of the State of Louisiana with the constitutional and statutory authority to contract, including entering into intergovernmental agreements; and

WHEREAS, JEDCO is a constitutionally and statutorily-created local political body of the State of Louisiana with the constitutional and statutory authority to contract, including entering into intergovernmental agreements; and

WHEREAS, PARISH and JEDCO are authorized to enter into this Intergovernmental Agreement pursuant to La. R.S. 33:1324(4) which permits any parish, municipality, or political subdivision of the State, or any combination thereof, to make agreements between or among themselves for the construction of public projects or improvements, including roads; and

WHEREAS, PARISH is authorized by Section 1.01(3) of the Jefferson Parish Charter to enter into this Agreement to provide and maintain streets; and

WHEREAS, the public purpose of the Project is to make a new addition to JEDCO's Churchill Technology & Business Park accessible to the citizens of PARISH; and

WHEREAS, PARISH has a reasonable expectation of receiving tax revenue, from commerce generated by the expansion of Churchill Technology & Business Park, to be at least equivalent to the cost and expense of providing a roadway within the right-of-way of Edge Parkway, as provided for in this Agreement; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of Jefferson Parish will benefit from the efforts of these parties working together; and

WHEREAS, PARISH desires to cooperate with JEDCO in the implementation of the project as hereinafter provided.

NOW, THEREFORE, PARISH and JEDCO hereby agree as follows:

1.0 Services/Deliverables.

- a) JEDCO agrees to have Edge Parkway dedicated to PARISH as part of a resubdivision plat creating one or more lots of record, including proposed Lots CP, CF, and 58-A-1A1, which shall include a 10.998-acre portion of land and a 5.863-acre portion of land (proposed Edge Parkway right-of-way) to be donated to JEDCO by a third party. The metes and bounds for the right-of-way of Edge Parkway shall be as shown on Exhibits A1 and A2.

JEDCO further agrees to include a reversionary clause in the Act of Donation which would revert title of the donated land to the third party land owner if Edge Parkway is not improved in accordance with the cross-sections specified in Exhibits B and C within five years from the effective date of the donation.

- b) The PARISH agrees to submit an application to the State of Louisiana for Capital Outlay Funds for the 2017 Legislative session to develop the Edge Parkway right-of-way into a two-lane asphalt public street centered on the right-of-way, with drainage ditches on each side, in accordance with the typical cross-sections as shown in Exhibits B and C by:

1. Within one year of the date of execution, upgrading the Edge Parkway right-of-way for its entire length, as a haul road, centered on the right-of-way, with the typical cross-section as shown on Exhibit B, which will provide a surcharge for the future asphalt roadway.
 2. Within two years of the date of execution, laying an asphalt roadway over the haul road to the southern boundary of proposed Lot CF, as projected. This asphalt roadway shall be striped for two-way traffic and shall have drainage ditches on each side, with the typical cross-section as shown on Exhibit C.
 3. Within five years of the date of execution, laying an asphalt roadway over the haul road from the southern boundary of proposed Lot CF, as projected, to the southern boundary of proposed Lot CP, as projected. This asphalt roadway shall be striped for two-way traffic and shall have drainage ditches on each side, with the typical cross-section as shown on Exhibit C.
- 2.0 **Term of Agreement.** Except in the case of earlier termination, as hereafter specifically provided, the term of this Agreement shall commence on the date of execution and end at 11:59 p.m. of the date immediately preceding the fifth anniversary.
- 3.0 **Termination.** The terms of this Agreement shall be binding upon the PARTIES hereto until the work has been completed and accepted by PARISH, but this Agreement may be terminated under any or all of the following conditions:
- a. By PARISH if State Capital Outlay Funds are not allocated, and PARISH does not receive Capital Outlay Funds, which it shall request for inclusion within the Capital Outlay Act of the 2017 Legislative session for improvement of the roadway.
 - b. By mutual agreement and consent of the PARTIES hereto.
 - c. By either PARTY upon failure of the other PARTY to fulfill its obligation as set forth in the Agreement.
 - d. By PARISH for cause by issuing JEDCO thirty (30) days written notice.
 - e. By PARISH for convenience by issuing JEDCO thirty (30) days written notice.
- 4.0 **Force Majeure.** Neither PARTY to this Agreement shall be responsible to the other PARTY hereto for any delays or failure to perform caused by any circumstances reasonably beyond the immediate control of the party prevented from performing, including, but not limited to, acts of God.
- 5.0 **Notice.** All notices and correspondence required to be sent shall be by U.S. Certified Mail – Return Receipt Requested, or via nationally recognized overnight courier service addressed as follows:

PARISH: Hon. Christopher L. Roberts
 Council Chairman
 Jefferson Parish Council
 200 Derbigny Street, Suite 6200
 Gretna, Louisiana 70053

JEDCO: Mr. Gerald Bologna
 President & CEO
 JEDCO
 700 Churchill Parkway
 Avondale, Louisiana 70094

- 6.0 **Assignment.** This Agreement shall be binding upon the successors and assigns for the PARTIES hereto.
- 7.0 **Legal Compliance.** PARISH and JEDCO shall comply with all federal, state, and local laws and regulations, including, specifically, the Louisiana Code of Governmental Ethics (R.S. 42:1101, *et seq.*) in carrying out the provisions of this Agreement and Legislative Auditor's authority to audit (R.S. 24:513) in order to monitor and evaluate the use of the

funds to ensure effective achievement of project goals and objectives.

- 8.0 **Employment of Parish Personnel.** JEDCO certifies that it has not employed and will not employ any person to engage in the performance of this Agreement who is, presently, or at the time of such employment, an employee of PARISH.
- 9.0 **Covenant against Contingent Fees.** JEDCO warrants that it has not employed or retained any entity or person, other than a bona fide employee working solely for JEDCO, to solicit or secure this Agreement, and that it has not paid or agreed to pay any entity or person, other than a bona fide employee working solely for JEDCO any fee, commission, percentage, brokerage fee, gift, or any other consideration, contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, PARISH shall have the right to annul this Agreement without liability or, in PARISH's discretion, to deduct from the contract price or consideration, or otherwise recover the full amount of such fee, commission, percentage, brokerage fee, gift, or contingent fee.
- 10.0 **Annual Appropriation.** Agreement is contingent upon the appropriation of funds by PARISH. If the Jefferson Parish Council fails to appropriate sufficient monies to provide for the continuation of this Agreement, the Agreement shall terminate on the last day of the fiscal year for which funds were appropriated. Such termination shall be without penalty or expense to PARISH except for payments which have been earned prior to the termination date. Termination of this Agreement by PARISH under the provision of this section shall not constitute an event of default. The decision to fund or not to fund this Agreement for the next fiscal year will be made by the Parish Council in its unfettered discretion based upon what the Parish Council believes to be in the best interests of PARISH. The Parish Council may in its discretion opt not to fund this Agreement for a subsequent fiscal year or years for any reason.
- 11.0 **Jurisdiction.** This Agreement shall be deemed to be made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. JEDCO hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The PARTIES hereto agree that the sole and exclusive jurisdiction and venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.
- 12.0 **Severability.** If any provision of this Agreement is held invalid by a Court of competent jurisdiction, such provision will be deemed amended in a manner which renders it valid, or if it cannot be so amended, it will be deemed to be deleted. Such amendment or deletion will not affect the validity of any other provisions of this Agreement.
- 13.0 **Inspector General.** It shall be the duty of every parish officer, employee, department, agency, special district, board, and commission and the duty of every contractor, subcontractor, and licensee of the parish, and the duty of every applicant for certification of eligibility for a parish contract or program, to cooperate with the inspector general in any investigation, audit, inspection, performance review, or hearing pursuant to JPCO 2-155.10(19). By signing this document, every corporation, partnership, or person contracting with PARISH, whether by cooperative endeavor, intergovernmental agreement, bid, proposal, application or solicitation for a parish contract, and every application for certification of eligibility for a parish contract or program, attests that it understands and will abide by all provisions of JPCO 2-155.10.
- 14.0 **Entire Agreement.** This Agreement constitutes the entire Agreement between PARISH and JEDCO, and supersedes all prior negotiations, representations or Agreements, either written or oral. This Agreement may be amended only by written instrument signed by both PARISH, through its Council Chairman and JEDCO by its authorized representative.
- 15.0 **Date of Execution.** The date of execution shall be the date PARISH signs this Agreement.

[Remainder of page intentionally left blank, signature page to follow]

This Agreement is executed in 4 originals. For the consideration and under the conditions set forth above, the PARTIES agree to perform the specified services stated above.

Witnesses:

Norma Liner

Print Name: Norma Liner

Ann H. Guidry

Print Name: Ann H. Guidry

Parish of Jefferson

BY: [Signature]
Christopher B. Roberts, Council Chairman
Jefferson Parish Council

Date: 3/13/17

Witnesses:

Kate Wendel

Print Name: KATE WENDEL

Lacy G. Bordelon

Print Name: Lacy G. Bordelon

JEDCO

BY: [Signature]
Gerald Bologna, President & CEO

Date: 3/3/17

On motion of Ms. Lee-Sheng, seconded by Mr. Roberts, the following resolution was offered:

RESOLUTION NO. 128813

A resolution ratifying an Intergovernmental Agreement between Jefferson Parish and the Jefferson Parish Economic Development and Port District to provide for the improvement of Edge Parkway. (Council District 3)

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, the Parish is a constitutionally and statutorily-created local political body of the State of Louisiana with the constitutional and statutory authority to contract, including entering into intergovernmental agreements; and

WHEREAS, the Jefferson Parish Economic Development and Port District (JEDCO) is a constitutionally and statutorily-created local political body of the State of Louisiana with the constitutional and statutory authority to contract, including entering into intergovernmental agreements; and

WHEREAS, the Parish and JEDCO are authorized to enter into this Intergovernmental Agreement pursuant to La. R.S. 33:1324(4) which permits any parish, municipality, or political subdivision of the State, or any combination thereof, to make agreements between or among themselves for the construction of public projects or improvements, including roads; and

WHEREAS, the Parish is authorized by Section 1.01(3) of the Jefferson Parish Charter to enter into this Agreement to provide and maintain streets; and

WHEREAS, the public purpose of the Project is to make a new addition to JEDCO's Churchill Technology & Business Park accessible to the citizens of the Parish; and

WHEREAS, the Parish has a reasonable expectation of receiving tax revenue, from commerce generated by the expansion of Churchill Technology & Business Park, to be at least equivalent to the cost and expense of providing a roadway within the right-of-way of Edge Parkway, as provided for in this Agreement; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of Jefferson Parish will benefit from the efforts of these parties working together; and

WHEREAS, the Parish desires to cooperate with JEDCO in the implementation of the project as hereinafter provided.

NOW THEREFORE, BE IT RESOLVED by the Jefferson Parish Council acting in the governing authority of said Parish:

SECTION 1. That the Intergovernmental Agreement between Jefferson Parish and JEDCO to provide for the improvement of Edge Parkway is hereby ratified.

SECTION 2. That any costs associated with this agreement shall be taken from Account No. 44200-4002-7454 (42001.008).

SECTION 3. That the term of the contract shall commence upon the date of execution.


SECTION 4. That the Chairman of the Jefferson Parish Council, or in his absence the Vice-Chairwoman, is hereby authorized to sign any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: 6 NAYS: None ABSENT: None

The resolution was declared to be adopted on this the 22nd day of February, 2017.

THE FOREGOING IS CERTIFIED
TO BE A TRUE & CORRECT COPY


EULA A. LOPEZ
PARISH CLERK
JEFFERSON PARISH COUNCIL

JEDCO RESOLUTION

On motion of Jimmy Baum, seconded by Stephen Robinson, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING AN INTERGOVERNMENTAL AGREEMENT WITH THE PARISH OF JEFFERSON PROVIDING FOR THE IMPROVEMENT OF PROPOSED EDGE PARKWAY WITHIN THE CHURCHILL TECHNOLOGY & BUSINESS PARK

WHEREAS, With the prospect of future development within the Churchill Technology & Business Park, JEDCO desires to develop a second roadway into the Park that will allow heavy truck access to accommodate further clearing and construction of sites within the Park while relieving the burden on Churchill Parkway; and

WHEREAS, Churchill Farms, Inc. has offered to donate a 5.863-acre portion of land within the Park to serve as the right-of-way for a roadway, along with another 10.998 acres of land within the Park which will have over 1,600 feet of frontage on the new roadway; and

WHEREAS, It is the intent of JEDCO to dedicate the 5.863-acre portion of land to Jefferson Parish to serve as a public roadway; and

WHEREAS, Jefferson Parish has agreed to cooperate with JEDCO in improving the new roadway, contingent on the allocation of funds through state capital outlay, which requires an Intergovernmental Agreement laying out the terms of the improvement schedule and agreement;

WHEREAS, Article VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, Jefferson Parish and JEDCO are constitutionally and statutorily-created local political bodies of the State of Louisiana with the constitutional and statutory authority to contract, including entering into intergovernmental agreements; and

WHEREAS, Jefferson Parish and JEDCO are authorized to enter into this Intergovernmental Agreement pursuant to La. R.S. 33:1324(4) which permits any parish, municipality, or political subdivision of the State, or any combination thereof, to make agreements between or among themselves for the construction of public projects or improvements, including roads; and

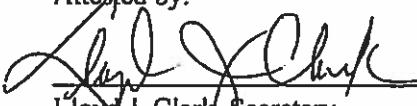
NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the herein described resolution be approved for the execution of the Intergovernmental Agreement between the Parish of Jefferson and JEDCO, in substantially the form set forth in Exhibit A, providing for the improvement of proposed Edge Parkway within the Churchill Technology & Business Park.

Be it further resolved that the JEDCO President and CEO is authorized to execute all documents required to effect the Intergovernmental Agreement.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS: 19 NAYS: 0 ABSENT: 2

The resolution was declared to be adopted on this the 23rd day of February, 2017.

Attested by:

Lloyd J. Clark, Secretary

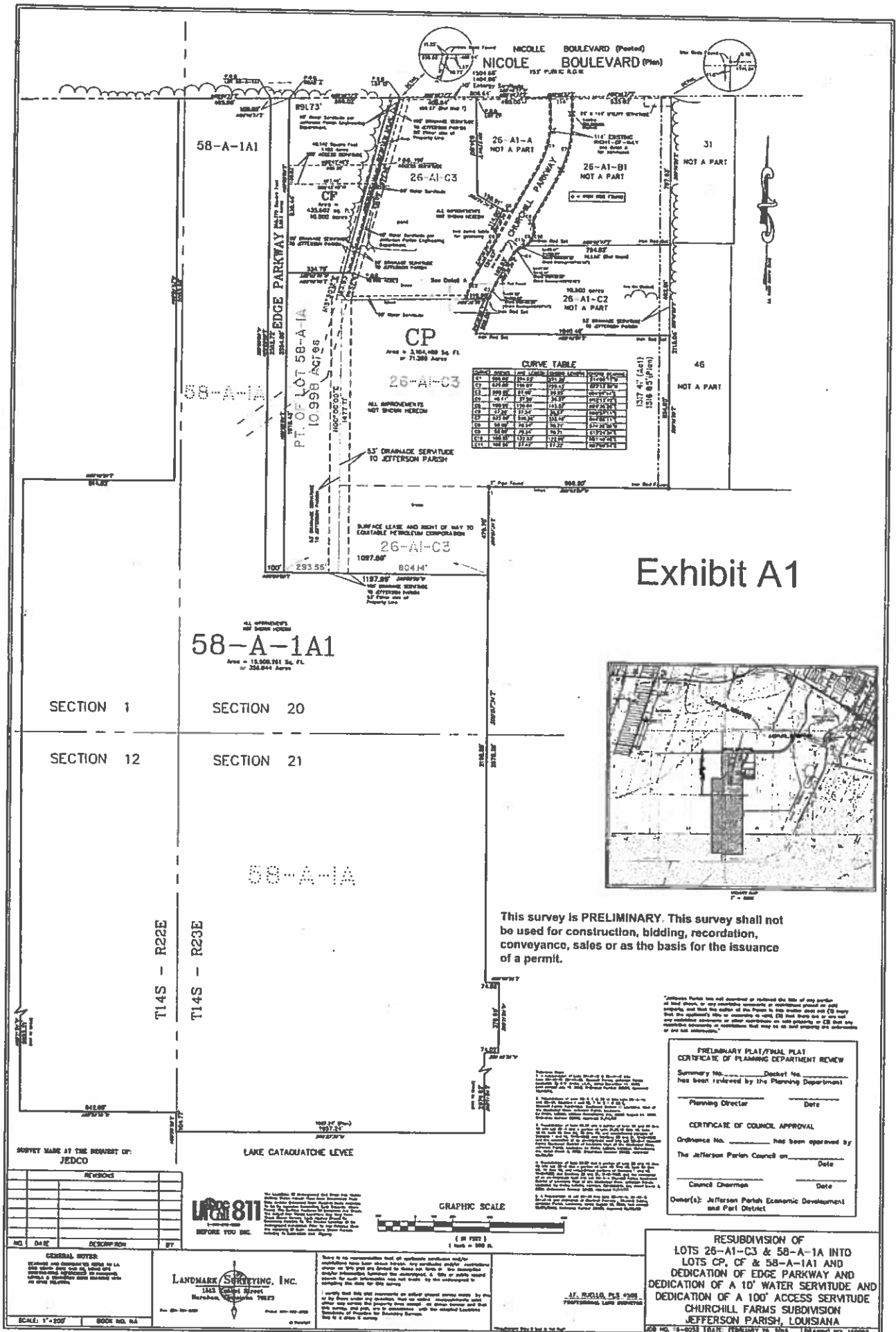
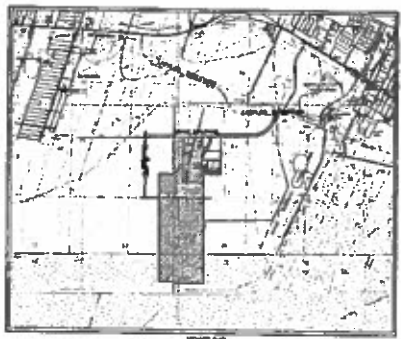


Exhibit A1



This survey is PRELIMINARY. This survey shall not be used for construction, bidding, recordation, conveyance, sales or as the basis for the issuance of a permit.

"Jefferson Parish has not examined or reviewed the title of any portion of this plat, nor any certificate or certificate of approval printed on this plat, and shall not be liable for any errors or omissions in this plat, nor shall it be responsible for any errors or omissions in this plat, nor shall it be responsible for any errors or omissions in this plat, nor shall it be responsible for any errors or omissions in this plat."

PRELIMINARY PLAT/FINAL PLAT CERTIFICATE OF PLANNING DEPARTMENT REVIEW

Summary No. _____ Docket No. _____
has been reviewed by the Planning Department

Planning Director _____ Date _____

CERTIFICATE OF COUNCIL APPROVAL

Ordinance No. _____ has been approved by
The Jefferson Parish Council on _____ Date _____

Council Chairman _____ Date _____

Owner(s): Jefferson Parish Economic Development and Port District

Exhibit A2

LEGAL DESCRIPTION OF
EDGE PARKWAY
SECTION 20, T 14 S ~ R 23 E
CHURCHILL FARMS SUBDIVISION
JEFFERSON PARISH, LOUISIANA

COMMENCE AT THE INTERSECTION OF THE WESTERN RIGHT OF WAY LINE OF CHURCHILL PARKWAY AND THE SOUTHERN RIGHT OF WAY LINE OF NICOLE BOULEVARD, ALSO KNOWN AS NICOLLE BOULEVARD; THENCE S88°46'17"W A DISTANCE OF 1404.66' TO THE POINT OF BEGINNING (P.O.B.); THENCE S00°00'00"W, A DISTANCE OF 2,554.86' TO A POINT; THENCE N90°00'00"W, A DISTANCE OF 100.00' TO A POINT; THENCE N00°00'00"E, A DISTANCE OF 2,552.72' TO A POINT; THENCE N88°46'17"E, A DISTANCE OF 100.02' TO THE POINT OF BEGINNING. CONTAINING 255,379 SQUARE FEET OR 5.863 ACRES. ALL MORE FULLY SHOWN ON A SURVEY BY LANDMARK SURVEYING INC. DATED 2-26-16, DRAWING NO: 160052.



CHURCHILL TECH PARK - HAUL ROAD TYPICAL SECTION

3/19/2012

MTZ

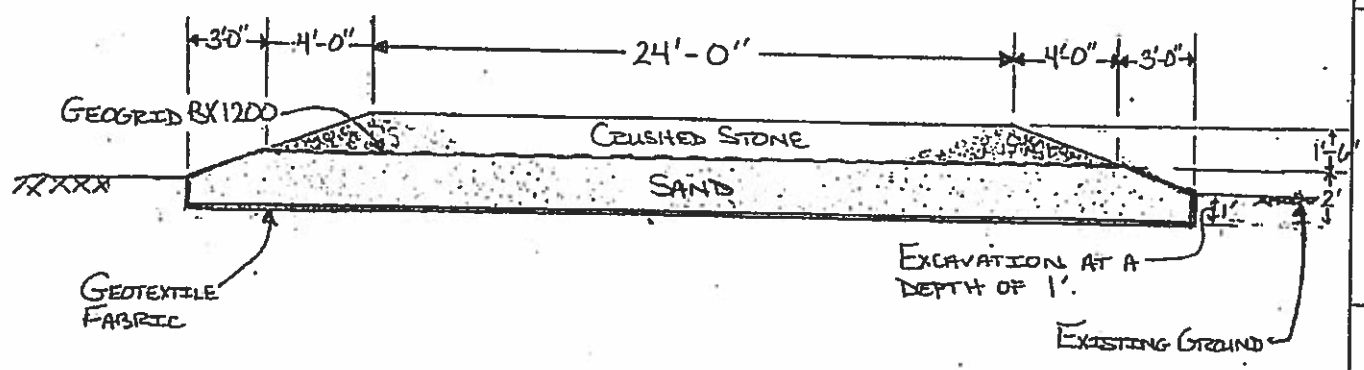


Exhibit B

AMPAD

CHURCHILL - PERMANENT ASPHALT ROAD W/ DRAINAGE DITCHES

8/02/13

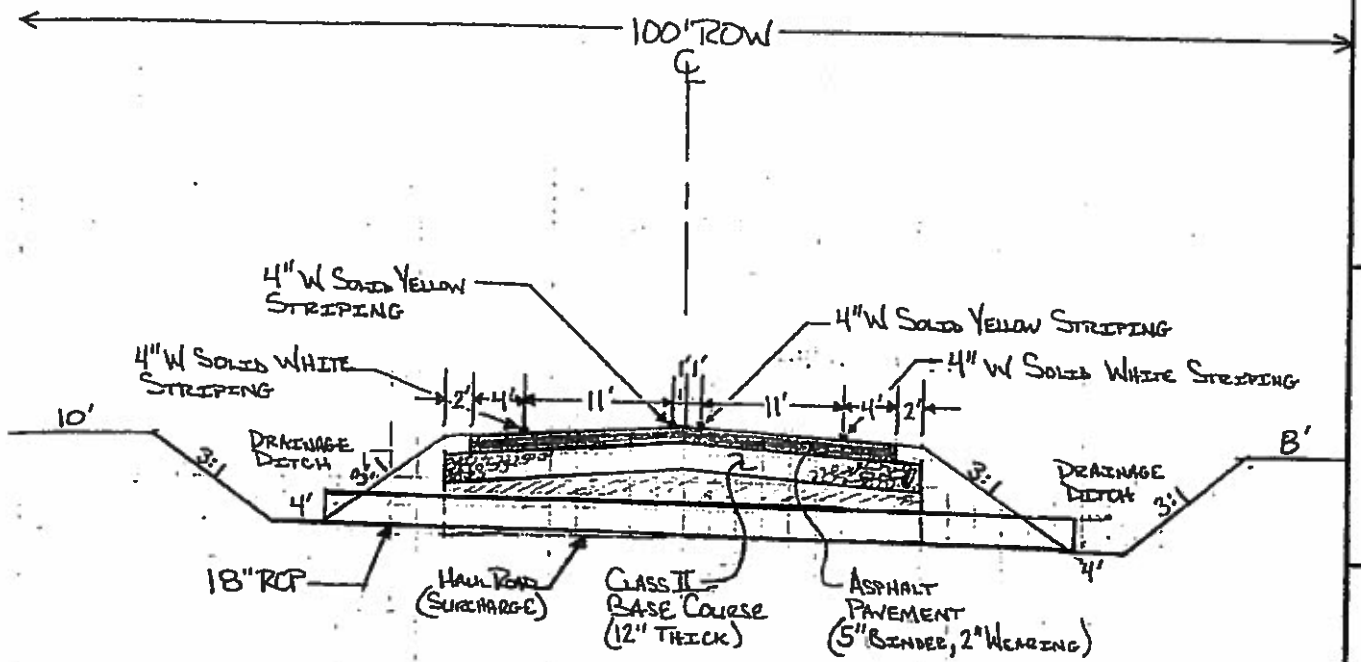



Exhibit C



MEMORANDUM

DATE: July 20, 2017
TO: JEDCO Board of Commissioners
FROM:  Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO
SUBJECT: Authorizing Act of Donation to accept donated land from Churchill Farms, Inc.

Background:

Churchill Farms, Inc. has offered to donate land to JEDCO, including a 5.863-acre portion of land noted as Lot EP on the attached survey, and a 10.998-acre portion of land within the Churchill Technology & Business Park. The impetus behind this land donation is for JEDCO to dedicate a 100-foot wide, approx. 2,500-foot long public right-of-way for a roadway on the 5.863-acre portion of land, which will be used primarily for heavy truck access related to the park's future development. The roadway right-of-way will be dedicated at the time state capital outlay funding is available to improve the roadway. The 10.998-acres of land will be combined with JEDCO's existing undeveloped property to create a new parcel, shown on the attached resubdivision survey as Lot CP, that will have over 200 feet of frontage on Churchill Parkway and over 1,600 feet of frontage on the future roadway.

A resubdivision application depicting the reconfiguration of land was approved by the Parish Council on July 12, 2017. An Intergovernmental Agreement between Jefferson Parish and JEDCO for the improvement of the new roadway was originally executed in March 2017; and Amendment No. 1 to the IGA will be considered by the Jefferson Parish Council at the July 26, 2017 Council meeting. That amendment will be presented to the JEDCO board at its July 27, 2017 meeting for its approval under a separate agenda item. The Parish's state capital outlay request for the improvement of the proposed roadway received Priority 2 (\$1,548,648) and Priority 5 (\$2,382,535) appropriation as a result of HB 2 in the 2017 Second Extraordinary Session. The Parish will continue pursuing the funding that has been allocated for this project.

Discussion:

With the prospect of future development of JEDCO's existing development sites within the park as well as future clearing and development of JEDCO's rear approximately 50 acres of unimproved land, a second roadway into the Park is needed to take the burden off Churchill Parkway particularly where heavy truck access is needed. The 5.863 acres of land offered to JEDCO by Churchill Farms, Inc. once donated and dedicated to the parish as a public right-of-way will facilitate the development of the haul road. The Act of Donation includes a five-year reversionary clause which instructs the reversion of title

to the donated land back to Churchill Farms, Inc. if the roadway is not improved within five years of the donation.

Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing the execution of an Act of Donation.

Attachments (3):

- Resolution authorizing the Act of Donation
- Act of Donation in its substantial form (Exhibit A)
- Resubdivision survey (Exhibit B)

JEDCO RESOLUTION

On motion of _____, seconded by _____, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING AN ACT OF DONATION BETWEEN CHURCHILL FARMS, INC. AND JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT FOR THE ACCEPTANCE OF A 5.863-ACRE (LOT EP) AND 10.998-ACRE PORTION OF LAND, CHURCHILL FARMS SUBDIVISION, WITHIN THE CHURCHILL TECHNOLOGY & BUSINESS PARK

WHEREAS, JEDCO is the owner of 90 acres of land within the Churchill Technology & Business Park, which it acquired through a land donation (40 acres) in 2005 and a purchase (50 acres) in 2007 from Churchill Farms, Inc.; and

WHEREAS, Churchill Farms, Inc. is the owner of approximately 400 acres of property within the Park adjacent to JEDCO's property; and

WHEREAS, Churchill Farms, Inc. has offered to donate a 5.863-acre portion of land within the Park to serve as the future public right-of-way for a heavy access road, along with another 10.998 acres of land within the Park which will have over 1,600 feet of frontage on the future roadway; and

WHEREAS, It is the intent of JEDCO to dedicate the 5.863-acre portion of land to Jefferson Parish to be improved as a public roadway named Edge Parkway at the time state capital outlay funds are made available to Jefferson Parish for the project; and

WHEREAS, The donor has stipulated a reversionary clause in the Act of Donation such that title to the land will revert back to the donor in the event the roadway is not improved within five years of the date of the donation; and

WHEREAS, A resubdivision application which facilitates this donation creating a separate parcel, Lot EP, for the 5.863-acre portion of donated land and incorporating the 10.998-acre portion of land with JEDCO-owned property into a new Lot CP was approved by the Jefferson Parish Council on July 12, 2017; and

WHEREAS, With the prospect of future development within the Churchill Technology & Business Park, JEDCO desires to develop a second roadway into the Park that will allow heavy truck access to both cleared and filled development sites as well as to the acreage of unimproved property and to relieve the burden on Churchill Parkway particularly where heavy truck access is needed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the herein described resolution be approved for the acceptance of a 5.863-acre portion of land (Lot EP) and a 10.998-acre portion of land from Churchill Farms, Inc. within the Churchill Technology & Business Park through the execution of an Act of Donation that is substantially in the form as set forth in Exhibit A.

Be it further resolved that the JEDCO Chairman, Vice-Chairman, Treasurer, Secretary and President & CEO are authorized to take all necessary action and execute any and all documents required to effect the donation.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 27th day of July, 2017.

Attested by:

Lloyd J. Clark, Secretary
JEDCO

July 27, 2017

42

WB473-14

**ACT OF DONATION INTER VIVOS
(WITH RIGHT OF REVERSION)**

UNITED STATES OF AMERICA

BY: CHURCHILL FARMS, INC.

STATE OF LOUISIANA

**TO: JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT**

PARISH OF JEFFERSON

BE IT KNOWN, that before me, the undersigned Notary Public, duly commissioned and qualified in and for the aforementioned jurisdiction, and in the presence of the undersigned competent witnesses, personally came and appeared:

PERSONALLY CAME AND APPEARED:

CHURCHILL FARMS, INC. (XX-XXX-_____), represented herein by Joseph C. Marcello, President, as an Agent duly authorized by a Officer's Certificate, an original of which is attached hereto and made part hereof;

Mailing Address: 2709 Ridgelake Drive, Suite 100, Metairie, LA 70002,

(hereinafter referred to as "DONOR"),

who declared that for and in consideration of the love and affection which DONOR has and bears for the citizens of Jefferson Parish:

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (XX-XXX-_____), represented herein by Bruce Layburn, Chairman of the Board of Commissioners, as an Agent duly authorized by resolution, an original of which is attached hereto and made a part hereof;

Mailing Address: 700 Churchill Parkway, Avondale, LA 70094.

(hereinafter referred to as "DONEE"),

DONOR docs by these presents, give, grant, convey, donate, assign, set over, and deliver unto DONEE, its successors and assigns, ***ALL*** of its rights, title and interests in and to the following described property,

to-wit:

PARCEL 1:

**LEGAL DESCRIPTION OF A
PORTION OF GROUND CONTAINING 10.998 ACRES
SECTION 20, T 14 S ~ R 23 E
CHURCHILL FARMS SUBDIVISION
JEFFERSON PARISH, LOUISIANA**

COMMENCE AT THE INTERSECTION OF THE WESTERN RIGHT OF WAY LINE OF CHURCHILL PARKWAY AND THE SOUTHERN RIGHT OF WAY LINE OF NICOLE BOULEVARD, ALSO KNOWN AS NICOLLE BOULEVARD; THENCE S88°46'17"W, A DISTANCE OF 808.64' TO A POINT; THENCE S15°30'12"W, A DISTANCE OF 977.26' TO THE POINT OF BEGINNING (P.O.B.); THENCE S15°30'12"W, A DISTANCE OF 153.83' THENCE S00°00'00"W, A DISTANCE OF 1,477.71' TO A POINT; THENCE N90°00'00"W, A DISTANCE OF 293.55' TO A POINT; THENCE N00°00'00"E, A DISTANCE OF 1,618.42' TO A POINT; THENCE N88°42'47"E, A DISTANCE OF 334.75' TO THE POINT OF BEGINNING. CONTAINING 479,084 SQUARE FEET OR 10.998 ACRES. ALL MORE FULLY SHOWN ON A SURVEY BY LANDMARK SURVEYING INC. DATED 2-26-16, DRAWING NO: 160052.

PARCEL 2:

**LEGAL DESCRIPTION OF
LOT EP
SECTION 20, T 14 S ~ R 23 E
CHURCHILL FARMS SUBDIVISION
JEFFERSON PARISH, LOUISIANA**

COMMENCE AT THE INTERSECTION OF THE WESTERN RIGHT OF WAY LINE OF CHURCHILL PARKWAY AND THE SOUTHERN RIGHT OF WAY LINE OF NICOLE BOULEVARD, ALSO KNOWN AS NICOLLE BOULEVARD; THENCE S88°46'17"W A DISTANCE OF 1404.66' TO THE POINT OF BEGINNING (P.O.B.); THENCE S00°00'00"W, A DISTANCE OF 2,554.86' TO A POINT; THENCE N90°00'00"W, A DISTANCE OF 100.00' TO A POINT; THENCE N00°00'00"E, A DISTANCE OF 2,552.72' TO A POINT; THENCE N88°46'17"E, A DISTANCE OF 100.02' TO THE POINT OF BEGINNING. CONTAINING 255,379 SQUARE FEET OR 5.863 ACRES. ALL MORE FULLY SHOWN ON A SURVEY BY LANDMARK SURVEYING INC. DATED 2-26-16, DRAWING NO: 160052.

TO HAVE AND TO HOLD unto, JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, who takes cognizance of the Donation Inter Vivos of the property described herein, and is here present and accepting said donation for itself, its heirs and assigns.

The parties to this act take cognizance that Conveyance, Mortgage and Tax Research Certificates have been waived, and they relieve and release me, Notary, from any and all liability and responsibility in connection therewith.

REVERSIONARY CLAUSE

All parties to this act acknowledge that **PARCEL 2** (5.863 acres) is being donated herein, with the express purpose of said parcel being dedicated to the Parish of Jefferson by DONEE, as a public right-of-way for a new road, projected to become Edge Parkway, and that the expectation is that the new road will be completed within five (5) years of this donation, and the failure of the new road being completed within said time frame shall cause this donation to be dissolved of right, and title shall revert back to Churchill Farms, Inc., the DONOR herein. DONEE expressly waives formal demand, notice of default, citation and legal delays, consents to summary procedure, and confesses judgment reverting title.

THUS DONE AND PASSED on the _____ day of _____, 2017, in _____, Jefferson Parish, Louisiana, in the presence of the undersigned competent witnesses, and me, Notary, who herunto sign their names after due reading of the whole.

WITNESSES:

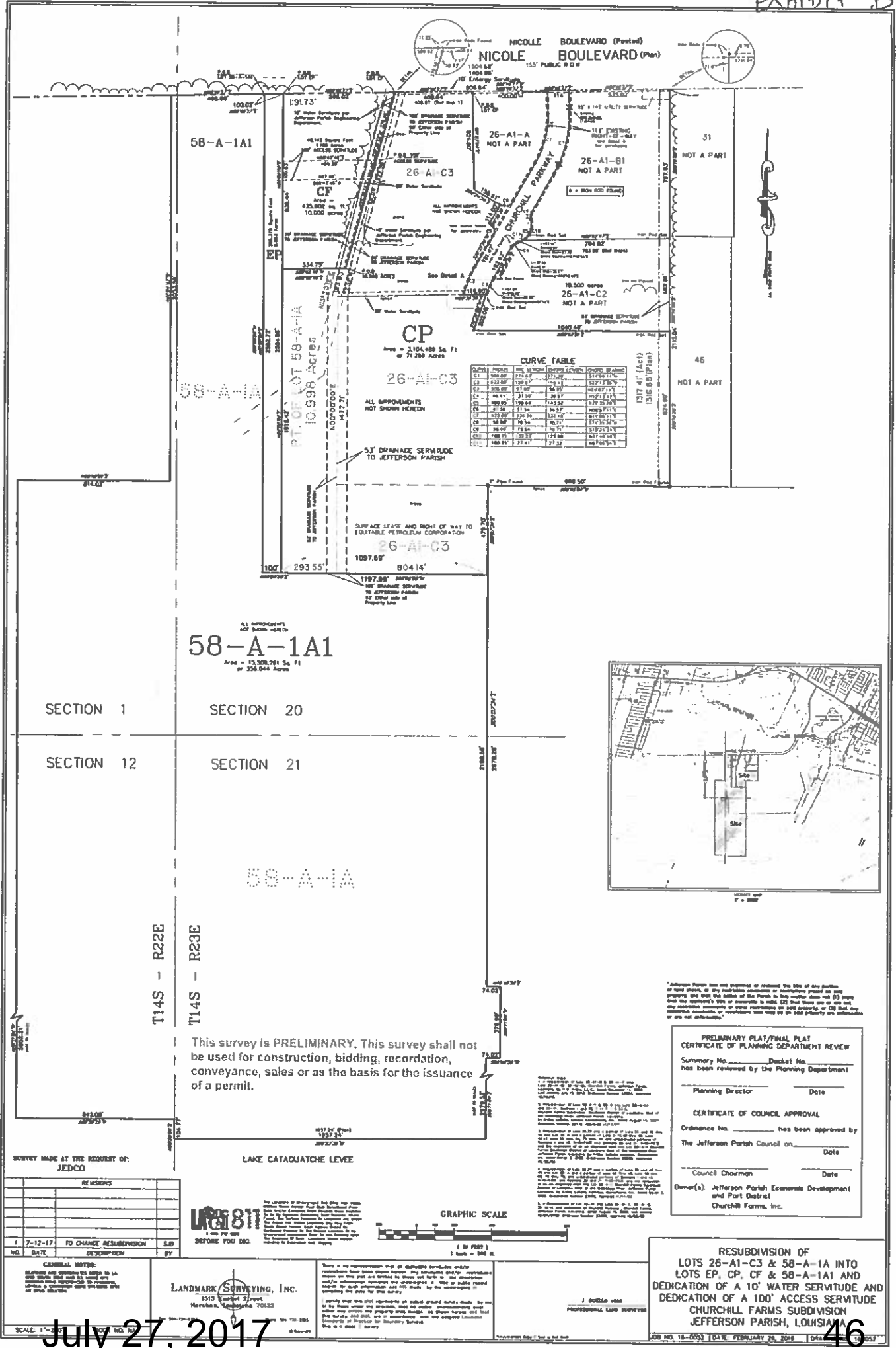
CHURCHILL FARMS, INC. (DONOR)

By: Joseph C. Marcello, President

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (DONEE)

By: Bruce Layburn, Chairman of the Board of Commissioners

NOTARY PUBLIC

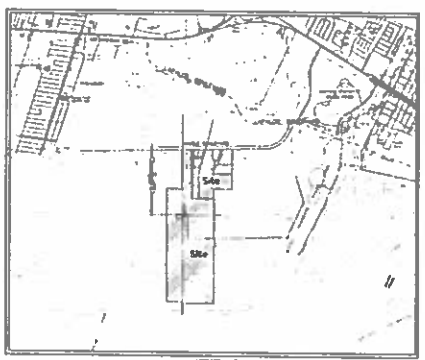


58-A-1A1
Area = 13,308.261 Sq Ft
or 304.944 Acres

SECTION 1 SECTION 20
SECTION 12 SECTION 21

58-A-1A

This survey is PRELIMINARY. This survey shall not be used for construction, bidding, recordation, conveyance, sales or as the basis for the issuance of a permit.



Jefferson Parish has not examined or obtained the title of any parties of land shown, or any restrictions, easements or encumbrances shown in said plat, and that the extent of the Parish in this matter does not (1) imply any approval or disapproval of the plat, (2) that there are or are not any encumbrances or other restrictions on said property or (3) that any encumbrances or restrictions do exist on said property or otherwise of any nature whatsoever.

PRELIMINARY PLAT/FINAL PLAT
CERTIFICATE OF PLANNING DEPARTMENT REVIEW
Summary No. _____ Docket No. _____
has been reviewed by the Planning Department
Planning Director _____ Date _____
CERTIFICATE OF COUNCIL APPROVAL
Ordinance No. _____ has been approved by
The Jefferson Parish Council on _____ Date _____
Council Chairman _____ Date _____
Owner(s): Jefferson Parish Economic Development
and Port District
Churchill Farms, Inc.

SURVEY MADE AT THE REQUEST OF: JEDCO

NO.	DATE	DESCRIPTION	BY
1	7-12-17	TO CHANGE RESUBDIVISION	SJP



GENERAL NOTES:
1. All measurements are in feet and inches unless otherwise noted.
2. All bearings are true bearings unless otherwise noted.
3. All distances are in feet unless otherwise noted.
4. All curves are circular unless otherwise noted.
5. All areas are in square feet unless otherwise noted.
6. All bearings and distances are as shown on this plat.
7. All measurements were taken with a total station.
8. All measurements were taken on a clear day.
9. All measurements were taken at a temperature of 70 degrees Fahrenheit.
10. All measurements were taken at a pressure of 30 inches of mercury.

LANDMARK SURVEYING, INC.
1513 Market Street
Metairie, Louisiana 70002

There is no representation that of distances, bearings and/or elevations shown on this plat are correct. Any measurements and/or elevations shown on this plat are subject to error and shall not be used for any purpose other than that intended by the surveyor. The surveyor shall not be held responsible for any errors or omissions on this plat. The surveyor shall not be held responsible for any errors or omissions on this plat. The surveyor shall not be held responsible for any errors or omissions on this plat.

RESUBDIVISION OF
LOTS 26-A1-C3 & 58-A-1A INTO
LOTS EP, CP, CF & 58-A-1A1 AND
DEDICATION OF A 10' WATER SERVICUTE AND
DEDICATION OF A 100' ACCESS SERVICUTE
CHURCHILL FARMS SUBDIVISION
JEFFERSON PARISH, LOUISIANA

July 27, 2017

MONTHLY FINANCIAL REPORT HIGHLIGHTS

JUNE 2017

JEDCO-

Revenues:

- Collected \$22,149 from departmental services fee (\$17,827-Finance, \$265-EDS, \$1,330-Conference Center and \$2,727 interest).

Expenses:

- Charges for Contract Servicing/Loan processing were \$1,500 (Finance)
- EDS Program cost of \$1,617 for the International Council of Shopping Centers event. Additional related expenses of \$1,572 charged to Strategic Initiatives-Convention (\$786) and Administration-Seminars (\$786).
- PR/Adverting expenses of \$9,030 largely related to the JEDCO Annual Report (\$2,125-Documart, \$4,988-Touchpoint and \$1,917-Meltwater Media Monitoring) (Marketing)
- Computer/Equip/Svc. costs of \$2,857 associated with monthly servicing charges for e-mail service, software, backup archiving and phone system and supplies (Administration)
- Lawn maintenance and servicing fees for period of April thru June 2017 equaling \$5,605 (Building Expenses)
- Appraisal expenses for donated land for haul road \$4,500 (Tech Park)

Others:

- JEDCO LAMP account balance at 06/30/2017 \$3.1M

JEFFERSON EDGE-

Revenues:

- Received private funds of \$34,000 and interest of \$647

Expenses:

- Marketing expenses totaling \$8,242 (\$2,000-Renaissance Publications, \$3,055-N.O. Publishing Group, \$1,917-Meltwater, \$1,195-Clear Channel ad and \$75-Plaine Studios)

Others:

- EDGE LAMP account balance at 6/30/2017 is \$807K

SUPPLEMENTARY INFORMATION-

- Processing FORJ and JEDCO Development Corporation 2016 tax reports for approval at the board meeting scheduled on August 31, 2017.

JEDCO'S INVESTMENT REPORT
@ 5/31/2017

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,382,995	0.92%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,382,995</u>				

Updated June 8, 2017

July 27, 2017

Jefferson Economic Development Commission
End of Month-June 2017
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ -	\$ -	\$45,000	\$ 45,000
Services	9,100	23,640	-	-	15,000	15,000
Total Revenues	\$ 36,600	\$ 90,840	\$ -	\$ -	\$ 60,000	\$ 60,000
PROGRAM EXPENDITURES						
Staff Salaries	43,100	43,500	3,726	22,357	22,643	45,000
Health Benefits & Taxes	5,000	4,000	387	3,137	2,363	5,500
SEP/IRA-Retirement	5,250	5,300	455	2,730	2,770	5,500
Communications	700	700	58	345	355	700
Equipment Rental/Maintenance	2,000	3,000	28	147	2,853	3,000
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	8	48	202	250
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	1,049	9,734	5,266	15,000
Total Expenditures	\$ 65,500	\$ 80,390	\$ 5,711	\$ 38,498	\$ 36,452	\$ 74,950
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (28,900)	\$ 10,450	\$ (5,711)	\$ (38,498)	\$ 23,548	\$ (14,950)

Jefferson Economic Development Commission
 End of Month-June 2017
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 96,000	\$ 111,500	\$ 9,060	\$ 40,115	\$ 49,885	\$ 90,000
BRGL & LRCF Fees	103,000	97,500	8,767	47,610	27,390	75,000
Total Revenues	\$ 199,000	\$ 209,000	\$ 17,827	\$ 87,725	\$ 77,275	\$ 165,000
PROGRAM EXPENDITURES						
Staff Salaries	173,500	177,000	12,311	75,311	114,689	190,000
Health Benefits & Taxes	14,500	15,300	253	4,893	10,407	15,300
SEP/IRA-Retirement	22,200	21,700	883	8,569	14,431	23,000
Communications	5,300	5,000	364	2,323	2,677	5,000
Program Costs	500	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	1,500	2,500	75	450	2,050	2,500
PR/Advertising	-	300	-	-	300	300
Office Supplies	2,500	2,500	167	415	2,085	2,500
Postage & Copying	2,500	2,500	122	718	1,782	2,500
Travel/Mileage	400	1,500	-	91	1,409	1,500
Staff Development	3,000	4,000	-	-	4,000	4,000
Dues & Subscriptions	7,000	7,000	803	4,638	2,362	7,000
Attorney Fees	3,000	5,000	624	924	4,076	5,000
Contract Svc./Loan Processing	9,000	-	1,500	18,000	2,000	20,000
Total Expenditures	\$ 244,900	\$ 245,300	\$ 17,102	\$ 116,332	\$ 163,268	\$ 279,600
NET PROGRAM SURPLUS/DEFICIT	\$ (45,900)	\$ (36,300)	\$ 725	\$ (28,607)	\$ (85,993)	\$ (114,600)

Jefferson Economic Development Commission
End of Month-June 2017
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 1,300	\$ 2,200	\$ 265	\$ 845	\$ 1,355	\$ 2,200
Gretna Revenues	25,000	-	-	-	-	-
Pilot Administration Fees	123,600	123,600	-	2,000	123,600	125,600
Total Revenues	\$ 149,900	\$ 125,800	\$ 265	\$ 2,845	\$ 124,955	\$ 127,800
PROGRAM EXPENDITURES						
Staff Salaries	121,500	177,500	13,278	70,969	99,031	170,000
Health Benefits & Taxes	18,200	30,100	2,023	15,076	15,024	30,100
SEP/IRA-Retirement	15,000	24,000	1,620	9,644	11,256	20,900
Communications	6,000	9,000	414	2,491	6,509	9,000
Program Costs	3,500	3,000	1,617	7,954	46	8,000
Equipment Rental/Maintenance	2,200	2,000	75	450	1,550	2,000
Office Supplies	1,500	1,500	54	495	1,005	1,500
Dues & Subscriptions	14,300	13,000	994	8,572	4,428	13,000
Postage	2,300	2,300	73	845	1,455	2,300
Data Base Analysis	7,500	2,500	-	1,875	4,125	6,000
Travel/Mileage	3,600	4,500	182	1,921	2,579	4,500
Staff Development	5,000	6,000	-	673	5,327	6,000
Special Projects	-	1,500	-	420	4,080	4,500
Gretna Expenses	25,000	-	-	8,084	(8,084)	-
Total Expenditures	\$ 225,600	\$ 276,900	\$ 20,330	\$ 129,469	\$ 148,331	\$ 277,800
NET PROGRAM SURPLUS/DEFICIT	\$ (75,700)	\$ (151,100)	\$ (20,065)	\$ (126,624)	\$ (23,376)	\$ (150,000)

Jefferson Economic Development Commission
End of Month-June 2017
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	-	29,000	-	-	29,000	29,000
Health Benefits & Taxes	-	11,340	409	824	10,516	11,340
SEP/IRA-Retirement	-	6,700	547	1,094	5,606	6,700
Communications	-	1,800	100	200	1,600	1,800
Program Costs	-	1,000	-	11	989	1,000
Equipment Rental/Maintenance	-	350	13	26	324	350
Office Supplies	-	250	-	-	250	250
Dues & Subscriptions	-	8,500	264	578	7,922	8,500
Postage	-	200	-	-	200	200
Conferences/Conventions	-	3,000	660	3,251	1,749	5,000
Travel/Mileage	-	600	-	38	562	600
Staff Development	-	2,500	-	-	2,500	2,500
Business Attraction Strategy	-	2,500	-	-	2,500	2,500
Gretna Expenses	-	25,000	4,484	8,968	16,032	25,000
Special Projects	-	-	9	9	491	500
Total Expenditures	\$ -	\$ 92,740	\$ 6,486	\$ 14,999	\$ 80,241	\$ 95,240
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (67,740)	\$ (6,486)	\$ 10,001	\$ (80,241)	\$ (70,240)

Jefferson Economic Development Commission
End of Month-May 2017
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ -	\$ 60	\$ 15,940	\$ 16,000
Entrepreneur Challenge	20,000	20,000	-	20,000	0	20,000
Sponsorship	10,000	-	-	-	35,000	35,000
Total Revenues	\$ 44,000	\$ 36,000	\$ -	\$ 20,060	\$ 50,940	\$ 71,000
PROGRAM EXPENDITURES						
Staff Salaries	52,000	70,800	4,838	26,845	43,955	70,800
Health Benefits & Taxes	5,800	6,800	428	3,439	3,361	6,800
SEP/IRA-Retirement	6,350	6,500	561	3,244	3,256	6,500
Communications	7,000	7,000	414	2,473	4,527	7,000
Equipment Rental/Maintenance	2,000	2,500	75	450	2,050	2,500
PR/Advertising	47,000	54,400	9,030	27,907	26,493	54,400
Office Supplies	2,000	3,000	54	253	2,747	3,000
Dues & Subscriptions	200	500	205	334	166	500
Postage	800	750	-	273	477	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	3,200	2,000	-	-	2,000	2,000
Web-Site Update	10,500	2,000	75	1,450	550	2,000
Programs/Event	31,000	30,000	-	-	75,000	75,000
Video Equipment Expenses	-	-	-	-	500	500
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Total Expenditures	\$ 191,850	\$ 211,750	\$ 15,680	\$ 91,863	\$ 165,387	\$ 257,250
NET PROGRAM SURPLUS/DEFICIT	\$ (147,850)	\$ (175,750)	\$ (15,680)	\$ (71,803)	\$ (114,447)	\$ (186,250)

Jefferson Economic Development Commission
End of Month-June 2017
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	468,500	481,500	\$ 43,146	\$ 258,416	223,084	481,500
Health Benefits & Taxes	63,000	64,900	4,513	32,461	32,439	64,900
SEP/IRA-Retirement	57,300	59,000	5,062	30,288	28,712	59,000
Communications	11,000	11,000	638	3,974	7,026	11,000
Equipment Rental/Maintenance	4,000	4,000	75	435	3,565	4,000
Office Supplies	6,000	16,000	226	1,726	14,274	16,000
Dues & Subscriptions	1,500	1,500	267	986	514	1,500
Postage	3,000	3,000	103	941	2,059	3,000
Committee Meetings	7,500	10,000	-	4,290	5,710	10,000
Seminars/Conventions	2,000	4,500	875	3,716	784	4,500
Accounting/Audit	35,000	35,000	325	25,885	9,115	35,000
Insurance	36,000	36,000	1,611	10,656	25,344	36,000
Business Development	6,000	5,000	500	707	4,293	5,000
Travel/Mileage	5,500	8,000	53	499	7,501	8,000
Staff Development	1,000	2,000	-	425	1,575	2,000
Administrative Fees	13,000	13,000	748	4,619	8,381	13,000
Computer/Equip./Svc.	75,200	109,000	2,857	12,621	96,379	109,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	-	3,270	1,730	5,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	10,000	5,000	-	3,219	2,781	6,000
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
Total Expenditures	\$ 884,775	\$ 876,400	\$ 60,999	\$ 402,230	\$ 480,170	\$ 882,400

* Restricted funds of \$49,725 received from J.P. In 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

Jefferson Economic Development Commission
End of Month-June 2017
Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	49,500	50,000	-	17,236	114	17,350
Health Benefits & Taxes	5,500	6,600	-	2,590	460	3,050
SEP/IRA-Retirement	6,025	6,100	-	2,102	238	2,340
Communications	500	150	-	438	12	450
Equipment Rental/Maintenance	150	150	-	51	(1)	50
Office Supplies	400	200	-	35	5	40
Seminar	925	300	-	-	-	-
Travel Expenses	2,000	2,000	-	278	42	320
Program & Project Expenses	1,250	2,500	-	147	3	150
Staff Development	2,500	2,500	-	51	(51)	-
Computer Expenses	750	700	-	108	(8)	100
Data Base Analysis	1,500	200	-	-	-	-
Dues and Subscriptions	4,000	3,600	-	1,147	3	1,150
Total Expenditures	\$ 75,000	\$ 75,000	\$ -	\$ 24,183	\$ 817	\$ 25,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ 817	\$ (817)	\$ -

Jefferson Economic Development Commission
End of Month-June 2017
Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	72,000	74,000	6,209	37,254	36,746	74,000
Health Benefits & Taxes	12,500	11,000	843	6,360	4,640	11,000
SEP/IRA-Retirement	8,900	9,000	757	4,542	4,458	9,000
Communications	2,000	6,000	83	498	5,502	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,900	5,500	550	3,468	2,032	5,500
Janitorial Services	30,600	34,000	2,475	15,475	18,525	34,000
Utilities	31,500	55,000	-	9,830	45,170	55,000
Security	1,000	600	57	825	(225)	600
Insurance	40,000	48,000	2,563	16,836	31,164	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	5,605	6,345	9,055	15,400
Garbage Collection	1,500	1,620	128	768	852	1,620
Generator Maintenance	2,800	3,040	686	2,528	512	3,040
Bldg. Supplies	1,500	5,500	-	519	4,981	5,500
Water	500	800	214	1,022	1,378	2,400
Dues and Subscriptions	300	500	21	126	374	500
HVAC Maintenance	16,000	16,800	1,321	7,926	8,874	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	3,045	2,355	5,400
Door Mat Services	2,000	1,800	156	888	912	1,800
Pest Control	5,800	1,200	-	580	620	1,200
Generator Repairs	1,800	2,500	-	-	2,500	2,500
Professional Development	3,200	3,000	-	75	2,925	3,000
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Total Expenditures	\$ 520,300	\$ 513,160	\$ 22,185	\$ 330,484	\$ 184,276	\$ 514,760
NET PROGRAM SURPLUS/DEFICIT	\$ (520,300)	\$ (513,160)	\$ (22,185)	\$ (330,484)	\$ (184,276)	\$ (514,760)

Jefferson Economic Development Commission
End of Month-June 2017
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Insurance (Pond)	4,404	-	-	-	-	-
Total Revenues	\$ 15,804	\$ 10,000	\$ -	\$ -	\$ 16,000	\$ 16,000
PROGRAM EXPENDITURES						
Landscaping	6,000	9,350	-	500	8,850	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	1,800	39,600	41,400
Utilities	1,200	600	3	1,184	1,216	2,400
Repairs and Maintenance	-	4,000	-	28	3,972	4,000
Liability Insurance	-	12,000	-	-	-	-
Access Road Expenses	7,000	-	-	-	7,000	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	-	16,061	22,439	38,500
Appraisal Expenses	-	-	4,500	4,500	-	4,500
Total Expenditures	\$ 195,161	\$ 105,850	\$ 4,503	\$ 24,073	\$83,077	\$ 107,150
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	-	-	20,000	20,000
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (149,357)	\$ (75,850)	\$ (4,503)	\$ (24,073)	(47,077)	\$ (71,150)

Jefferson Economic Development Commission
 End of Month-June 2017
 Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 25,800	\$ 25,000	\$ 1,330	\$ 4,173	\$ 10,827	\$ 15,000
Food & Beverage Revenues		1,000	-	-	1,000	1,000
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,800	\$ 26,000	\$ 1,330	\$ 4,173	\$ 11,827	\$ 16,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	2,010	5,500	-	-	5,500	5,500
Utilities	13,500	21,000	-	9,526	14,224	23,750
Contract Services	14,000	15,000	247	9,619	5,381	15,000
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	5,000	7,500	-	389	7,111	7,500
Security	-	500	-	72	428	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	1,200	1,000	-	-	1,000	1,000
Total Expenditures	\$ 35,710	\$ 56,000	\$ 247	\$ 19,606	\$ 39,144	\$ 58,750
NET PROGRAM SURPLUS/DEFICIT	\$ (9,910)	\$ (30,000)	\$ 1,083	\$ (15,433)	\$ (27,317)	\$ (42,750)

**BRGL Dedicated Funds
End of Month-June 2017**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 4,377	\$ 26,262	\$ 27,938	\$ 54,200
Health Benefits & Taxes	7,500	8,400	494	3,561	4,839	8,400
SEP/IRA-Retirement	<u>6,500</u>	<u>6,600</u>	<u>534</u>	<u>3,204</u>	<u>3,396</u>	<u>6,600</u>
Total Expenditures	\$ 67,500	\$ 69,200	\$ 5,405	\$ 33,027	\$ 36,173	\$ 69,200

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
End of Month-June 2017
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ -	\$ 2,020,000	\$ -	\$ 2,020,000
Business Innovation Ctr. (Schedule A)	36,600	90,840	-	-	60,000	60,000
Financing Activities (Schedule B)	199,000	209,000	17,827	87,725	77,275	165,000
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	265	2,845	124,955	127,800
Strategic Initiatives (Schedule D)	-	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	44,000	36,000	-	20,060	50,940	71,000
Interest, Misc.	7,000	5,000	2,727	10,070	(3,070)	7,000
Kenner Program (Schedule G)	75,000	75,000	-	25,000	-	25,000
Tech. Park Revenues (Schedule I)	15,804	10,000	-	-	16,000	16,000
FORJ (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule I)	25,800	26,000	1,330	4,173	11,827	16,000
Total Revenues from Local Sources	\$ 2,555,304	\$ 2,622,640	\$ 22,149	\$ 2,194,873	\$ 337,927	\$ 2,532,800
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,438,796	\$ 2,533,490	\$ 153,243	\$ 1,191,738	\$ 1,381,162	\$ 2,572,900
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	65,500	80,390	5,711	38,498	36,452	74,950
Finance (Schedule B)	244,900	245,300	17,102	116,332	163,268	279,600
Econ. Dev. Svc. (Schedule C)	225,600	276,900	20,330	129,469	148,331	277,800
Strategic Initiatives (Schedule D)	-	92,740	6,486	14,999	80,241	95,240
Marketing - P/R (Schedule E)	191,850	211,750	15,680	91,863	165,387	257,250
Admin. Exp. (Schedule F)	884,775	876,400	60,999	402,231	480,169	882,400
Kenner Program (Schedule G)	75,000	75,000	-	24,183	817	25,000
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	22,185	330,484	184,276	514,760
Tech. Park Expenses (Schedule I)	195,161	105,850	4,503	24,073	83,077	107,150
Conference Center (Schedule J)	35,710	56,000	247	19,606	39,144	58,750
Total Expenditures by Departments	\$ 2,438,796	\$ 2,533,490	\$ 153,243	\$ 1,191,738	\$ 1,381,162	\$ 2,572,900

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-June 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	
	2016 Final Amended Budget	2017 Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	102,249	639,383	719,197	1,358,580
Communications	32,500	40,650	2,071	12,740	28,210	40,950
Equipment Rental/Maintenance	11,850	14,500	341	2,008	12,392	14,400
Office Supplies	12,500	23,450	501	2,923	20,367	23,290
Postage	8,700	8,750	298	2,776	5,974	8,750
Dues & Subscriptions	27,450	34,850	2,562	16,429	15,971	32,400
PR/Advertising/Video Equip. Expense	47,000	54,700	9,030	27,907	27,293	55,200
Travel/Mileage	12,500	17,600	235	2,830	13,090	15,920
Staff & Professional Development	17,900	22,000	-	1,224	18,276	19,500
Special Project/Programs/Events	32,250	34,000	9	576	79,574	80,150
Attorney Fees	13,000	10,000	624	4,142	6,858	11,000
Data Base Analysis	9,000	2,700	-	1,875	4,125	6,000
Gretna Expenses	25,000	25,000	4,484	17,052	7,948	25,000
Web-Site Update	10,500	2,000	75	1,450	550	2,000
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Seminars	2,925	4,800	875	3,716	784	4,500
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	748	7,889	13,111	21,000
Computer/Equip./Svc.	75,950	109,700	2,857	12,727	96,373	109,100
Committee Mtg./Business Development	13,500	15,000	500	4,998	10,002	15,000
Professional Svc.	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	217	21,563	61,987	83,550
Repairs and Maintenance	6,910	15,000	550	3,495	11,505	15,000
Janitorial & Contract Services	44,600	49,000	2,722	25,094	23,906	49,000
Insurance	76,000	96,000	4,174	27,493	56,507	84,000
Accounting/Audit	35,000	35,000	325	25,885	9,115	35,000
Security	1,000	1,100	57	898	202	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	5,605	6,345	9,055	15,400
Generator Expenses	4,600	5,540	686	2,528	3,012	5,540
Bldgs. Supplies	6,500	13,000	-	908	12,092	13,000
HVAC Expenses	16,000	16,800	1,321	7,926	8,874	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	3,045	2,355	5,400
Landscaping	6,000	9,350	-	500	8,850	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	1,800	39,600	41,400
Access Road Expenses	7,000	-	-	-	7,000	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	-	16,061	22,439	38,500
Appraisal Expenses	-	-	4,500	4,500	-	4,500
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,000	5,000	1,617	7,965	2,035	10,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	284	2,237	2,383	4,620
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Food & Beverage Expenses	1,200	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
Services	9,100	23,640	1,049	9,734	5,266	15,000
Contract Svc./Loan Processing	9,000	-	1,500	18,000	2,000	20,000
Conferences & Conventions	-	3,000	660	3,251	1,749	5,000
Business Attraction	-	2,500	-	-	2,500	2,500
Total Expenditures by Characters	2,438,796	2,533,490	153,243	1,191,738	1,381,162	2,572,900

July 27, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-June 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	267,742	20,000	-	-	20,000	20,000
Total Other Financing Uses	\$ 267,742	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 20,000
NET CHANGE IN FUND BALANCE	384,250	109,150	(131,094)	1,003,135	(1,023,235)	(20,100)
ESTIMATED BEGINNING BALANCE	1,570,415	1,910,052				2,554,491
ESTIMATED ENDING BALANCE	\$ 1,954,665	\$ 2,019,202				\$ 2,534,391

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 247,500	\$ 250,000	\$ 34,000	\$ 99,250	\$ 150,750	\$ 250,000
Investment Income	2,700	800	647	3,284	(2,484)	800
Total Revenues from Local Sources	\$ 250,200	\$ 250,800	\$ 34,647	\$ 102,534	\$ 148,266	\$ 250,800
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	-	-	-	-	25,000	25,000
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
Technology Park Development:						
Tech. Park Implementation	-	50,000	-	-	50,000	50,000
Site Selectors Initiative	5,000	5,000	-	5,000	-	5,000
Tech Park Marketing	50,000	55,000	8,242	36,462	(6,462)	30,000
Infrastructure Expenses	-	25,000	-	-	25,000	25,000
Sub-Total	\$ 55,000	\$ 135,000	\$ 8,242	\$ 41,462	\$ 68,538	\$ 110,000
Administrative:						
Misc. Project Fund	27,500	30,800	42	3,126	27,674	30,800
EDGE Fundraising	16,500	17,000	1,455	8,516	8,484	17,000
Investor Relations/Staff Support	1,000	500	2	15	485	500
Meetings/Meals	3,000	5,000	-	920	4,080	5,000
Sub-Total	\$ 48,000	\$ 53,300	\$ 60,999	\$ 402,231	\$ 40,723	\$ 53,300
Total Expenditures by Characters	\$ 103,000	\$ 188,300	\$ 69,241	\$ 443,693	\$ 134,261	\$ 188,300
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	30,000	20,000	-	-	20,000	20,000
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	30,000	20,000	-	-	20,000	20,000
NET CHANGE IN FUND BALANCE	\$ 117,200	\$ 42,500				\$ 42,500
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 782,084				\$ 905,986

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 251,534	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	4,100	-	-	-	-	-
Total Revenues from Local Sources	\$ 255,634	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	2,167	-	-	-	-	-
Insurance	4,100	-	-	-	-	-
Other Fees	1,625	-	-	-	-	-
Total Expenditures by Characters	\$ 7,892	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	237,742	-	-	-	-	-
Total Other Financing Uses	237,742	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 12,998	\$ 95,168	\$ 81,832	\$ 177,000
Interest Earned from Investment	2,700	4,000	168	488	3,512	4,000
Total Revenues From Local Sources	\$ 223,300	\$ 164,000	\$ 13,166	\$ 95,656	\$ 85,344	\$ 181,000
SUMMARY OF EXPENDITURES						
Administrative Expenses	102,000	95,000	8,767	45,677	49,323	95,000
Total Expenditures by Characters	\$ 102,000	\$ 95,000	\$ 8,767	\$ 45,677	\$ 49,323	\$ 95,000
NET CHANGE IN FUND BALANCE	\$ 121,300	\$ 69,000	\$ 4,399	\$ 49,979	\$ 36,021	\$ 86,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,110,966				\$ 8,117,365
ESTIMATED ENDING FUND BALANCE	\$ 8,173,766	\$ 8,179,966				\$ 8,203,365

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 3,217	\$ 15,105	\$ 12,895	\$ 28,000
Interest Earned from Investment	1,950	1,500	370	810	690	1,500
Total Revenues from Local Sources	\$ 9,850	\$ 26,500	\$ 3,587	\$ 15,915	\$ 13,585	\$ 29,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	21,000	20,000	1,858	4,539	15,461	20,000
Total Expenditures by Characters	\$ 21,000	\$ 20,000	\$ 1,858	\$ 4,539	\$ 15,461	\$ 20,000
NET CHANGE IN FUND BALANCE	\$ (11,150)	\$ 6,500	\$ 1,729	\$ 11,376	\$ (1,876)	\$ 9,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,339,546				\$ 1,349,825
ESTIMATED ENDING FUND BALANCE	\$ 1,322,746	\$ 1,346,046				\$ 1,359,325

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 3,555	\$ 21,594	\$ 20,406	\$ 42,000
Interest Earned from Investment	1,200	400	61	331	69	400
Total Revenues from Local Sources	\$ 15,200	\$ 12,400	\$ 3,616	\$ 21,925	20,475	\$ 42,400
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	8,000	10,000	2,181	3,722	6,278	10,000
Total Expenditures by Characters	\$ 8,000	\$ 10,000	\$ 2,181	\$ 3,722	\$ 6,278	\$ 10,000
NET CHANGE IN FUND BALANCE	\$ 7,200	\$ 2,400	\$ 1,435	\$ 18,203	\$ 14,197	\$ 32,400
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,682				\$ 2,361,465
ESTIMATED ENDING FUND BALANCE	\$ 2,330,482	\$ 2,326,082				\$ 2,393,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual June-17	Actual Year-to-Date (@ 6/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 59,500	\$ 40,000	\$ 3,862	\$ 28,245	\$ 26,755	\$ 55,000
Total Revenues from Local Sources	\$ 59,500	\$ 40,000	\$ 3,862	\$ 28,245	26,755	\$ 55,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	59,500	40,000	3,862	28,245	26,755	55,000
Total Expenditures by Characters	\$ 59,500	\$ 40,000	\$ 3,862	\$ 28,245	\$ 26,755	\$ 55,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/16	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$463,788.86				
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
May '17		33,445.53	163,873.50	177,126.98	197,657.59
June '17		11,224.53	153,808.08	204,269.75	259,343.79
Jefferson EDGE Checking	\$301,037.99				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
May '17		17,500.00	11,073.06	(2,399.87)	128,941.01
June '17		1,500.00	8,167.00	-1415.48	120,858.53
BRGL (I & II) Revenues	\$77,563.62				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
May '17		0.00	5,405.37	0.00	49,940.10
June '17		0.00	5,405.36	0.00	44,534.74
INVESTMENTS:					
JEDCO Lamp	\$2,025,800.07				
January '17		\$1,247.27	\$0.00	\$0.00	\$2,027,047.34
February '17		1,098.01	0.00	(200,000.00)	1,828,145.35
March '17		1,304.79	0.00	300,000.00	2,129,450.14
April '17		1,518.55	0.00	0.00	2,130,968.69
May '17		2,026.44	0.00	1,250,000.00	3,382,995.13
June '17		2,701.40	0.00	(200,000.00)	3,185,696.53
Jefferson EDGE Lamp	\$604,185.50				
January '17		\$396.00	\$0.00	\$200,000.00	\$804,581.50
February '17		454.88	0.00	0.00	805,036.38
March '17		538.25	0.00	0.00	805,574.63
April '17		574.49	0.00	0.00	806,149.12
May '17		607.64	0.00	0.00	806,756.76
June '17		646.91	0.00	0.00	807,403.67

July 27, 2017

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