

JEDCO Executive Committee June 29, 2017, 8:30 A.M. JEDCO Boardroom, Administration Building 700 Churchill Parkway, Avondale, LA 70094 AGENDA

I. Call to Order - Chairman, Bruce Layburn

- Welcome Guest
- . Pledge of Allegiance
- Approval of Board absences •
- Approval of request to be excused from May 25, 2017 meeting •
- Approval of JEDCO minutes for May 25, 2017 Pg. 2 •
- Presentation of Delgado Strategic Plan Chancellor Joan Davis and Vice • **Chancellor Stanton McNeely**

II. **Public Comments on Agenda Items**

III. **Unfinished and New Business**

- Approval of JEDCO 2017 2nd Amended Budget Cynthia Grows Pg. 5
- Resolution authorizing the execution of a Cooperative Endeavor Agreement by and among JEDCO, the Jefferson Parish Special Services District of the Parish of Jefferson, and Select Comfort Corporation, relative to an economic development incentive payment to be made from the proceeds of a Special Economic Development Millage - Lacey Bordelon

IV. **Monthly Financial Report**

May 2017 – Cynthia Grows Pg. 25

V. President & CEO Report – Jerry Bologna

VI. Other Updates or Comments from the JEDCO Board of Commissioners

VII. Adjournment

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced noticed is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.

June 29, 2017 700 Churchill Parkway • Avondale, LA 70094 • Phone 504-875-3908 • Fax 504-875-3923 • www.jedco.org





JEDCO Board of Commissioners May 25, 2017, 8:35 A.M. JEDCO Administration Building 700 Churchill Parkway, Avondale, LA 70094

Minutes

- Call to Order 8:35 a.m.
- Attendance: Mickal Adler, Jimmy Baum, Lloyd Clark, Bruce Dantin, Josline Gosserand Frank, Tom Gennaro, Brian Heiden, Bruce Layburn, Mark Madderra, Keith Merritt, Lynda Nugent-Smith, Paul Rivera, Stephen Robinson, Stan Salathe
- Staff:Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Kate Moreano,
Corinne Pritchett, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences: Mario Bazile, Joe Ewell, Roy Gattuso, Matt Gibson, Teresa Lawrence, Bill Peperone and Mayra Pineda
- Attorney: Reed Smith Parish Attorney's Office
- Guests:Robin Keegen and Ted Guilliot GCR, Inc.Eric Bosch and Mickey Simon LaPorte CPAs and Business AdvisorsDianne Roussel Jefferson Parish Administration

I. Call to Order – Chairman, Bruce Layburn

- Approval of Board Absences Stan Salathe motioned to excuse Mari Bazile, Roy Gattuso, Teresa Lawrence and Mayra Pineda. The motion was seconded by Mark Madderra and passed unanimously.
- Approval of JEDCO Board of Commissioners Minutes for April 27, 2017 Lloyd Clark motioned to approve the minutes, seconded by Josline Frank. The motion passed unanimously.
- Approval of JEDCO Audit Committee Minutes for April 24, 2017 Mark Madderra motioned to approve the minutes, seconded by Bruce Layburn. The motion passed unanimously.
- Jefferson EDGE 2020 Implementation Progress Report Robin Keegan with GCR, Inc. presented the third report card of the EDGE 2020 Strategic Plan, which covers November 2016 through April 2017. Ms. Keegan reported that 96 percent of EDGE actions are in progress although a few actions (5%) had no progress



during this report period. Continued movement on these actions is anticipated in the upcoming reporting period. The full report can be found at www.jedco.org

II. **Public Comments on Agenda Items** None

III. Unfinished and New Business - Chairman, Bruce Layburn

- Approval of JEDCO 2016 Financial Audit Report Cynthia Grows Cynthia introduced Mr. Eric Bosch with LaPorte CPAs & Business Advisors who presented the JEDCO 2016 Financial Audit. Mark Madderra motioned to accept the report as presented. The motion was seconded by Jimmy Baum and passed unanimously.
- Approval of resolution related to the EDA Revolving Loan Fund • Administration Plan Update, Annual Review and Compliance Jimmy Baum motioned to approve the EDA resolution attesting to the program's consistency with, and overall support of, the Community Economic Development Strategy, and that JEDCO remains in compliance with all operational aspects as set forth within the plan and EDA guidelines. The motion was seconded by Mickal Addler and passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

April, 2017 – Josline Frank motioned to accept the report as submitted. The motion was seconded by Lynda Nugent-Smith and passed unanimously.

V. President & CEO Report – Jerry Bologna

- 2017 Business Retention & Expansion Report Kate Moreano, JEDCO's Economic Development Manager, presented an overview of EDS activities year-to-date, which included 52 retention meetings, 20 prospect meetings and 7 site tours. Kate also provided updates on several prospects considering locating their businesses in Jefferson Parish.
- Media Meltwater was contracted to help track JEDCO's various sources of media.
- JEDCO Economic Development Finance Manager Position - The interview process has ended and an offer has been extended to Jennifer Lapeyrouse. Jennifer will start the first week of June.
- Ochsner received a notice of investment award Ochsner has been awarded a \$1.5 million EDA grant to construct the Ochsner Center for Innovation. The research center is expected to bring 155 jobs to its Jefferson Highway location.
- **Project Field** 155 person customer support center for consumer product has • narrowed their site search down to two locations, one of which is Jefferson Parish. Expecting their final decision and press announcement soon.
- **Project Rogue** The rail tie manufacturer considering a rail-served • manufacturing site in Jefferson Parish met with their Board to discuss proposals. The Board decided that the project is not ready to move forward at this time.



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- Legislation background and updates were given regarding bills of interest in which the JEDCO Board took positons:
 - HB 237/Supported passed the House, pending Senate Revenue and **Fiscal Affairs**
 - SB 218/Supported not moving
 - SB 79/Opposed parked in the House Ways and Means
 - SB 172/Opposed parked in House Ways and Means
 - HB 632/Supported returned to calendar for May 31, 2017
- Kenner CEA Mayor Zahn rejected the CEA which was approved by the • JEDCO Board at the April 27, 2017 Board of Commissioners meeting.
- VI. Other Updates or Comments from the JEDCO Board of Commissioners Commissioner Jimmy Baum thanked Annalisa Kelley and others for their leadership and dedication to the City of Kenner.
- VII. Adjournment Lloyd Clark motioned to adjourn, seconded by Bruce Layburn. The motion passed unanimously.

Lloyd J. Clark **JEDCO**, Secretary Minutes for May 25, 2017



2nd Amended Budget -2017

Business Innovation Center (BIC)-Schedule A

		(A)		(B)		(C)		(D)	ط	(E) rojected	(F)
	1	1016 Final Amended Budget	1st	Amended		Actual ar-to-Date 4/30/2017)		itimate naining for Year	Actu Yea	al Result at r End-2017 sended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES											
Tenant Revenue	\$	27,500	S	67,200	s		Ş	45,000	s	45,000	-33.04%
Services		9,100		23,640	_			15,000		15,000	-36.55%
Total Revenues	\$	36,600	\$	90,840	\$	-12	\$	60,000	s	60,000	-33.95%
ROGRAM EXPENDITURES											
Staff Salaries		43,100		43,500		14,905		30,095		45,000	3.45%
Health Benefits & Taxes		5,000		4,000		2.363		3,137		5,500	37.50%
SEP/IRA-Retirement		5,250		5,300		1,820		3,680		5,500	3.77%
Communications		700		700		229		471		700	0.00%
Equipment Rental/Maintenance		2,000		3,000		91		2,909		3,000	0.00%
PR/Advertising		÷.				-		•		•	
Office Supplies		100				-		-			
Dues & Subscriptions		150		250		32		218		250	0.00%
Postage		100		£3		-		-		-	
Trave!/Mileage		20		2				-		-	
Staff Development		73		52		-		-		-	
Special Projects		-		5		-		-			
Services		9,100	_	23,640		6,455		8,545		15,000	-36.55%
Total Expenditures	\$	65,500	\$	80,390	\$	25,895	\$	49,055	\$	74,950	-6.77%
THER FINANCING SOURCES (USES)											
Transfer to other funds		2								<u> </u>	
Total other financing sources (uses)		28				2				÷3	
IET PROGRAM SURPLUS/DEFICIT	\$	(28,900)	5	10,450	\$	(25,895)	\$	10,945	\$	(14,950)	-243.06%

2nd Amended Budget -2017

Financing-Schedule 8

	(A)		(8)	(C)		(D)	F	(E) Projected	(F)
	2016 Final Amended Budget	15	t Amended 2017	 Actual ar-to-Date 4/30/2017)	_	istimate maining for Year	Actı Yea	ual Result at ir End-2017 nended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES									
Financing Income BRGL & LRCF	\$ 96,000 103,000	\$	111,500 97,500	\$ 21,95 9 31,999	\$	68,041 43,001	s	90,000 75,000	-19.28% -23.08%
Total Revenues	\$ 199,000	\$	209,000	\$ 53,958	\$	111,042	\$	165,000	-21.05%
PROGRAM EXPENDITURES									
Staff Salaries	173,500		177,000	55,847		134,153		190,000	7.34%
Health Benefits & Taxes	14,500		15,300	4.462		10,838		15,300	0.00%
SEP/IRA-Retirement	22,200		21,700	6,813		16,187		23,000	5.99%
Communications	5,300		5,000	1,595		3,405		5,000	0.00%
Program Costs	500		1,000			1,000		1,000	0.00%
Equipment Rental/Maintenance	1,500		2,500	300		2,200		2,500	0.00%
PR/Advertising	-		300	-		300		300	0.00%
Office Supplies	2,500		2,500	248		2,252		2,500	0.00%
Postage & Coping	2,500		2,500	479		2,021		2,500	0.00%
Travel/Mileage	400		1,500	91		1,409		1,500	0.00%
Staff Development	3,000		4,000	-		4,000		4,000	0.00%
Dues & Subscriptions	7,000		7,000	2,076		4,924		7,000	0.00%
Attorney Fees	3,000		5,000	167		4,833		5,000	0.00%
Contract Svc./Loan Processing	 9,000			 13,500		6,500		20,000	
Total Expenditures	\$ 244,900	\$	245,300	\$ 85,578	\$	194,022	\$	279,600	13 98%
NET PROGRAM SURPLUS/DEFICIT	\$ (45,900)	\$	(36,300)	\$ (31,620)	\$	(82,980)	\$	(114,600)	215.70%

2nd Amended Budget -2017

Economic Development Services (EDS)-Schedule C

		(A)		(B)		{C)		(D)		(E) Projected	(F)
	ļ	016 Final Mended Budget	15	Amended		Actual ar-to-Date 4/30/201 <u>7)</u>	-	stimate maining for Year	Acti Yea	ual Result at or End-2017 nended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES											
Incentive Fees	s	1,300	\$	2,200	s	481	ş	1,719	s	2,200	0.00%
Gretna Revenues		25,000		-,		-	*	1,713	*	2,200	0.007
Pilot Administration Fees	_	123,600	1	123,600		2,000		123,600		125,600	1.62%
Total Revenues	\$	149,900	5	125,800	\$	2,481	\$	125,319	5	127,800	1.59%
PROGRAM EXPENDITURES											
Staff Salaries		121,500		177,500		44,413		125,587		170,000	-4.23%
Health Benefits & Taxes		18,200		30,100		11,027		19,073		30,100	0.00%
SEP/IRA-Retivement		15,000		24,000		6,404		14,496		20,900	-12.92%
Communications		6,000		9,000		1,663		7,337		9,000	0.00%
Program Costs		3,500		3,000		4,765		3,235		8,000	166.67%
Equipment Rental/Maintenance		2,200		2,000		300		1,700		2,000	0.00%
Office Supplies		1,500		1,500		395		1,105		1,500	0.00%
Dues & Subscriptions		14,300		13,000		6,584		6,416		13.000	0.00%
Postage		2,300		2,300		690		1,610		2,300	0.00%
Data Base Analysis		7,500		2,500		1,875		4,125		6,000	140.00%
Travel/Miteage		3,600		4,500		1.224		3.276		4,500	0.00%
Staff Development		5,000		6,000		673		5,327		6,000	0.00%
Special Projects		-		1,500		420		4,080		4,500	200.00%
Gretna Expenses		25,000	-	-		8,084		(8,084)		2	
Total Expenditures	s	225,600	\$	276,900	\$	88,517	\$	189,283	\$	277,800	0.33%
IET PROGRAM SURPLUS/DEFICIT	\$	- (75,700)	\$	(151,100)	\$	(86,036)	\$	(63,964)	\$	(150,000)	-0.73%

June 29, 2017

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2nd Amended Budget -2017

Strategic Initiatives-Schedule D

	(A]		(B)		(C)		(D)		(E)	(F)
	Ame	Final nded lget	151	Amended	Yea	Actual ar-to-Date 1/30/2017)		itimate naining for Year	Actu Yea	rojected ial Result at r End-2017 <u>sen</u> ded Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES											
Greina Revenues	\$	2	\$	25,000	\$	-	\$	25,000	s	25,000	0.00%
Total Revenues	\$		\$	25,000	\$		\$	25,000	\$	25,000	0.00%
ROGRAM EXPENDITURES											
Staff Salaries				29,000							
Health Benefits & Taxes				11,340		-		29,000		29,000	0.00%
SEP/IRA-Retirement				6,700		-		11,340		11,340	0.00%
Communications		<u>_</u>		1.800		-		6,700		6,700	0.00%
Program Costs		-		1,000		-		1,800		1,800	0.00%
Equipment Rental/Maintenance				350		•		1,000 350		1,000	0.00%
Office Supplies				250				350		350	0.00%
Dues & Subscriptions				8,500		50		8,450		250	0.00%
Postage		-		200				200		8,500	0.00%
Conferences/Conventions		-		3,000		1.805		3,195		200	0.00%
Trave!/Mileage				600		3,005		5,195		5,000	66.67%
Staff Development				2,500				2,500		600 2,500	0.00%
Business Attraction Strategy				2,500				2,500			0.00%
Gretna Expenses		-		25,000		_		2,500		2,500 25,000	0.00%
Special Projects		<u> </u>						500		500	0.00%
Total Expenditures	\$	-	\$	92,740	\$	1,855	s	93,385	\$	95,240	2.70%
ET PROGRAM SURPLUS/DEFICIT	\$		5	(67,740)	\$	(1,855)	\$	(68,385)	\$	(70,240)	3.69%

2nd Amended Budget -2017

Marketing-Schedule E

		(A)		(B)		(C)		(D)		(E)	(F)
	-	2016 Final Amended Budget	1\$	t Amended 2017		Actual ar-to-Date 4/30/2017}		Estimate maining for Year	Acti Yea	Projected ual Result at or End-2017 mended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
ROGRAM REVENUES											
Program/Event Revenues	\$	14.000	s	16,000	5	120	\$	15,880	5	16 000	6.004
Entrepreneur Challenge		20,000	*	20,000	~	20,000	4	13,060	\$	16,000	0.00%
Sponsorship		10,000						35,000		20,000 35,000	0.00%
Total Revenues	\$	44,000	\$	36,000	\$	20,120	\$	50,880	\$	71,000	97.22%
ROGRAM EXPENDITURES											
Staff Salaries		52,000		70,800		17.518		63 303			
Health Benefits & Taxes		5,800		6,800		2,603		53,282		70,800	0.00%
SEP/IRA-Retirement		6,350		6,500		2,605		4,197		6,800	0.00%
Communications		7,000		7,000		2,130		4,364		6,500	0.00%
Equipment Rental/Maintenance		2,000		2,500		1,845		5,355		7,000	0.00%
PR/Advertising		47,000		54,400		15,482		2,200		2,500	0.00%
Office Supplies		2,000		3,000		15,482		38,918		54,400	0.00%
Dues & Subscriptions		200		500				2,801		3,000	0.00%
Postage		800		750		222		500		500	0.00%
Travel/Mileage		500		500		222		528		750	0.00%
Staff Development		3,200		2.000		•		500		500	0.00%
Web-Site Update		10,500		2,000		1,300		2,000		2,000	0.00%
Programs/Event		31,000		30,000		•		700		2,000	0.00%
Video Equipment Expenses				30,000		•		75,000		75,000	150.00%
Entrepreneur Challenge		23,500		25,000		25,195		500 (195)		500 25,000	0.00%
Total Expenditures	\$	191,850	\$	211,750	\$	66,600	\$	190,650	5	257,250	21.49%
ET PROGRAM SURPLUS/DEFICIT	s	(147,850)	s	(175,750)	\$	(46,480)	s	(139,770)	s	(186,250)	5.97%

2nd Amended Budget -2017

Administration-Schedule F

	(A)	(B)	(C)	(D)	(E) Projected	(F)
	2016 Final Amended Budget	1st Amended 2017_	Actual Year-to-Date (@ <u>4/</u> 30/2017)	Estimate Remaining for Year	Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budge vs. Projected Actual
ROGRAM EXPENDITURES						
Staff Salaries	468,500	481,500	\$ 172,216	309,284	401 500	0.004
Health Benefits & Taxes	63,000	64,900	23,436	41,464	481,500 64,900	0.00%
SEP/IRA-Retirement	57,300	59,000	20,180	38.820	59,000	0.00%
Communications	11,000	11,000	2,685	8.315	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	285	3,715	4,000	0.00%
Office Supplies	6,000	16,000	1,408	14,592	16,000	0.00%
Dues & Subscriptions	1,500	1.500	570	930	1,500	0.00%
Postage	3,000	3,000	690	2,310	3,000	0.00%
Committee Meetings	7,500	10.000	4,290	5,710	10,000	0.00%
Seminars/Conventions	2,000	4,500	1,305	3,195	4,500	0.00%
Accounting/Audit	35,000	35,000	21,060	13,940	35,000	0.00%
Insurance	36,000	36,000	S,740	30,260	36,000	0.00%
Business Development	6,000	5,000	129	4,871	5,000	0.00%
Travel/Mileage	5,500	8,000	409	7,591	8,000	0.00%
Staff Development	1,000	2,000	425	1,575	2,000	0.00%
Administrative Fees	13,000	13,000	3,086	9,914	13,000	0.00%
Computer/Equip./Svc	75,200	109,000	4,856	104,144	109,000	0.00%
AEDO Accreditation					105,000	0.00%
Personnel Expenses	15,450	5,000	3,270	1.730	5,000	0.00%
Emergency Expenses		3,000	-	3,000	3,000	0.00%
Attorney Fees	10,000	5,000	3,219	2,781	6,000	20.00%
Professional Services/Loan Expenses	14,100			2,/41	0,000	20.0078
Neighborhood Revitalization Expenses *	49,725	-	3,096	1,904	5,000	
Total Expenditures	\$ 884,775	\$ 876,400	\$ 272,355	\$ 610,045	\$ 882,400	0.68%

Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777).
Additional related expenses incurred by JEDCO are also included.

2nd Amended Budget -2017

Kenner-Schedule G

		(A)		(B)		(C)		(D)	Pi	(E) ojected	(F)
	A)16 Fina! mended Budget	1st	Amended 2017	Yea	Actual Ir-to-Date I/30/2017)	Rema	mate iining for /ear	Actu Year	al Result at End-2017 ended Budget}	Percentage Change Last Amended Budge vs. Projected Actual
PROGRAM REVENUES											
City of Kenner	\$	75,000	\$	75,000	\$	25,000	\$		\$	25,000	-66.67%
Total Revenues	\$	75,000	5	75,000	\$	25,000	\$		\$	25,000	-66.67%
ROGRAM EXPENDITURES											
Staff Salaries		49,500		50,000		17,236		114		17,350	-65.30%
Health Benefits & Taxes		5,500		6,600		2,590		460		3,050	-53.79%
SEP/IRA-Retirement		6,025		6,100		2,102		238		2,340	-61.64%
Communications		500		150		438		12		450	200.00%
Equipment Rental/Maintenance		150		150		51		(1)		50	-66.67%
Office Supplies		400		200		35		5		40	-80.00%
Seminar		925		300		7.52		<u></u>		-	-100.00%
Travel Expenses		2,000		2,000		278		42		320	-84.00%
Program & Project Expenses		1,250		2,500		147		3		150	-94.00%
Staff Development		2,500		2,500		51		(51)		-	-100.00%
Computer Expenses		750		700		108		(8)		100	-85.71%
Data Base Analysis		1,500		200						-	-100.00%
Dues and Subscriptions		4,000		3,600		1,147		3		1,150	-68.06%
Total Expenditures	\$	75,000	\$	75,000	\$	24,183		- 817	\$	25,000	-65.67%
IET PROGRAM SURPLUS/DEFICIT	\$	22	\$		\$	817	\$	(817)	\$		

2nd Amended Budget +2017

Building Operations-Schedule H

		(A)		(B)	(C)	(D)		(E)	(F)
	A	16 Final nended Judget	15	t Amended 2017	Actual ear-to-Date 4/30/2017)	stimate maining for Year	Actu Yea	Projected Ial Result at Ir End-2017 Dended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES									
IGA Revenues	\$	1	\$	2	\$ <u> </u>	\$ 	\$	•	
Total Revenues	\$		\$	1	\$ •	\$ -	\$	-	
PROGRAM EXPENDITURES									
Staff Salaries		72,000		74,000	24,836	49,164		74,000	0.00%
Health Benefits & Taxes		12,500		11,000	4,674	6,326		11,000	0.00%
SEP/IRA-Retirement		8,900		9,000	3.028	5,972		9,000	0.00%
Communications		2,000		6,000	332	5,668		6,000	0.00%
Travel/Mileage		500		500		500		500	0.00%
Repairs and Maintenance		4,900		5,500	1,989	3,511		5,500	0.00%
Janitorial Services		30,600		34,000	9,400	24,600		34,000	0.00%
Utilities		31,500		55,000	5,881	49,119		55,000	0.00%
Security		1,000		600	711	(111)		600	0.00%
Insurance		40,000		48,000	11,710	36,290		48,000	0.00%
JEDCO Bldg. Lease Expenses		· •				10,200		40,000	0.00%
Lawn Maintenance		13,000		15,400	740	14,660		15,400	0.00%
Garbage Collection		1,500		1,620	512	1,108		1,620	0.00%
Generator Maintenance		2,800		3,040	465	2,575		3,040	0.00%
Bldg. Supplies		1,500		5,500	268	5,232		5,500	0.00%
Water		500		800	578	1,822		2,400	200.00%
Dues and Subscriptions		300		500	84	416		500	0.00%
HVAC Maintenance		16,000		16,800	5,284	11,516		16,800	0.00%
Elevator Repairs and Maintenance		6,000		5,400	2,011	3,389		5,400	0.00%
Door Mat Services		2,000		1,800	576	1,224		1,800	0.00%
Pest Control		5,800		1,200	580	620		1,200	0.00%
Generator Repairs		1,800		2,500	-	2,500		2,500	0.00%
Professional Development		3,200		3,000	75	2,925		3,000	0.00%
JEDCO Loan Payment		262,000		212,000	 211,574	 426		212,000	0.00%
Total Expenditures	\$	520,300	s	513,160	\$ 285,308	\$ 229,452	\$	514,760	0.31%
NET PROGRAM SURPLUS/DEFICIT	\$	(520,300)	\$	(513,160)	\$ (285,308)	\$ (229,452)	\$	(514,760)	0.31%

June 29, 2017

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2nd Amended Budget -2017

Tech Park Expenses-Schedule 1

	(A)		(B)		(C)		(D)	р	(E) rojected	(F)
	2016 Final Amended Budget	150	Amended 2017		Actual ar-to-Date 4/30/2017)	-	stimate maining for Year	Actu Year	al Result at End-2017 ended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES										
Common Area Revenues	\$ 11,400	s	10,000	s		\$	16,000	s	16,000	60.00%
Insurance (Pond)	 4,404				-		-		10,000	60.00%
Total Revenues	\$ 15,804	\$	10,000	\$	-	\$	16,000	\$	16,000	60.00%
PROGRAM EXPENDITURES										
Landscaping	6,000		9,350		500		8,850		9,350	0.00%
Grass Cutting/Clearing/Fill	142,421		41,400		1,800		39,600		41,400	0.00%
Utilities	1,200		600		1,178		1,222		2,400	300.00%
Repairs and Maintenance			4,000		28		3,972		4,000	0.00%
Liability Insurance			12,000						-,000	-100.00%
Access Road Expenses	7,000				1220		7,000		7.000	200.0076
Lease Expenses	40				1000					
Hog Abatement	38,500		38,500		12,849		25,651		38,500	0.00%
Appraisal Expenses	 -	<u>. </u>			1.00		4,500		4,500	
Total Expenditures	\$ 195,161	\$	105,850	\$	16,355		90,795	\$	107,150	1.23%
OTHER FINANCING SOURCES (USES)										
Transfer to other funds	-				-					
Transfer from other funds	 30,000		20,000		-		20,000		20,000	0.00%
Total other financing sources (uses)	\$ 30,000	\$	20,000	\$	140	\$	20,000	\$	20,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ - (149,357)	5	(75,850)	\$	(16,355)	\$	(54,795)	\$	(71,150)	-6.20%

2nd Amended Budget -2017

Conference Center-Schedule J

		(A)		(8)		(C)		(D)	P	(E) voiected	(F)
	A	016 Final mended Budget	1st	Amended 2017	Yea	Actual ir-to-Date I/30/2017)		itimate naining for Year	Actu Year	af Result at r End-2017 rended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES									-		
Building Rent Food & Beverage	\$	25,800 <u>600</u>	S	25,000 1,000	\$	1,953	\$	13,047 1,000	5	15,000 1,000	-40.00%
Total Revenues	\$	26,400	\$	26,000	\$	1,953	s	14,047	5	16,000	-38.46%
PROGRAM EXPENDITURES											
Repairs and Maintenance		2,010		5,500				5,500		5,500	0.00%
Utilities		13,500		21,000		4,425		19.325		23,750	13.10%
Contract Services		14,000		15,000		7,081		7,919		15,000	0.00%
Insurance		-		-				-		,	
Sales and Marketing		-		5,500		•		5,500		5,500	0.00%
Supplies		5,000		7,500		190		7,310		7,500	0.00%
Security		-		500		72		428		500	0.00%
Equipment Expenses Food & Beverage Expenses		1,200		- 1,000		-		1,000		1,000	0.00%
Total Expenditures	\$	35,710	\$	56,000	\$	11,768		46,982	\$	58,750	4 91%
NET PROGRAM SURPLUS/DEFICIT	\$	(9,310)	\$	(30,000)	\$	1,049		- (43,79 9)	5	(42,750)	42.50%

2nd Amended Budget -2017

1st Amended Budget-2017

		(A)		(B)		(c)	(D)		(E) rojected	(F)
	A)16 Final mended Budget	1st	Amended 2017	Yea	Actual ir-to-Date 1/30/2017)	 itimate naining for Year	Actu Yea	rojected ial Result at r End-2017 nended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES Staff Salaries Health Benefits & Taxes SEP/IRA-Retirement	\$	53,500 7,500 6,500	\$	54,200 8,400 6,600	\$	17,508 2,573 2,136	\$ 36,692 5,827 4,464	\$	54,200 8,400 6,600	0.00% 0.00% 0.00%
Total Expenditures	\$	67,500	\$	69,200	\$	22,217	\$ 46,983	\$	69,200	0.00%

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO) 2nd Amended Budget-2017

Fiscal Year Ending December 31, 2017

	(A)		(B)		(C)		(D)		(E) Projected	(F)
	2016 Final Amended Budget	1:	st Amended 2017		Actual ar-to-Date 4/30/2017		Estimate maining for	Act Yei	ual Result at ar End-2017	Percentage Change Last Amended Budg
MARY OF REVENUES BY SOURCES			2017		4/30/2017	_	Year		mended Budget)	vs. Projected Actua
LOCAL SOURCES:										
Occupational Licenses	\$ 2,000,000	S	2,020,000	s	600.000	s	1,420,000	s	2,020,000	0.00%
Business Innovation Center (Schedule A)	36,600		90,840	Ť	000,000	~	60,000	3	60,000	-33.95%
Financing Activities (Schedule B)	199,000		209,000		53,958		111,042		165,000	-21.05%
Econ. Dev. Svc. Fees (Schedule C)	149,900		125,800		2,481		125,319		127,800	1.59%
Strategic Initiatives (Schedule D)			25.000		2,.01		25,000		25,000	1.3976
Marketing - P/R (Schedule E)	44,000		36.000		20,120		50,880		71,000	97.22%
Interest, Misc.	7.000		5,000		5,276		1,724		7,000	40.00%
Kenner Program (Schedule G)	75,000		75,000		25,000		1,724		25,000	-56.67%
Tech. Park Revenues (Schedule I)	15,804		10,000		25,000		16,000		16,000	
FORJ (Ground Lease Payment)	2,200						10,000		10,000	60.00%
Conference Center (Schedule J)	25,800		26,000		1,953		14,047		16,000	-38.46%
			-0,000				14,047	_	10,000	-38.46%
Total Revenues from Local Sources	\$ 2,555,304	\$	2,622,640	\$	708,788	\$	1,824,012	\$	2,532,800	-3.43%
MARY OF EXPENDITURES BY AGENCY										
JEDCO										
Total Expenditures by Agency	\$ 2,438,796	\$	2,533,490	s	878.414	\$	1.694.486	5	2,572,900	
					0/0,414				2,372,300	1.56%
MARY OF EXPENDITURES BY DEPARTMENTS				Č.	070,414		-,,		2,572,500	1.56%
Departments:				Č.	0/0,414		-,,		2,372,500	1.56%
Departments: Business Innovation Center (Schedule A)	65,500		80,390		25,895	*	49,055			
Departments: Business Innovation Center (Schedule A) Finance (Schedule B)	65,500 244,900		80,390 245,300		,	•	49,055		74,950	-6.77%
Departments: Business Innovation Center (Schedule A)					25,895	•	49,055 194,022		74,950 279,600	-6.77% 13.98%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B)	244,900		245,300	÷.	25,895 85,578	Ĩ	49,055 194,022 189,283		74,950 279,600 277,800	-6.77% 13.98% 0,33%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B) Econ. Dev. Svc. (Schedule C)	244,900 225,600		245,300 276,900		25,895 85,578 88,517	Ĩ	49,055 194,022 189,283 93,385		74,950 279,600 277,800 95,240	-6.77% 13.98% 0,33% 2.70%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B) Econ. Dev. Svc. (Schedule C) Strategic Initiatives (Schedule D)	244,900 225,600		245,300 276,900 92,740		25,895 85,578 88,517 1,855	Ĩ	49,055 194,022 189,283 93,385 190,650		74,950 279,600 277,800 95,240 257,250	-6.77% 13.98% 0.33% 2.70% 21.49%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B) Econ. Dev. Svc. (Schedule C) Strategic Initiatives (Schedule D) Marketing - P/R (Schedule E)	244,900 225,600 191,850		245,300 276,900 92,740 211,750		25,895 85,578 88,517 1,855 66,600 272,355	,	49,055 194,022 189,283 93,385 190,650 610,045		74,950 279,600 277,800 95,240 257,250 882,400	-6.77% 13.98% 0.33% 2.70% 21.49% 0.68%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B) Econ. Dev. Svc. (Schedule C) Strategic Initiatives (Schedule D) Marketing - P/R (Schedule E) Admin. Exp. (*) (Schedule F)	244,900 225,600 191,850 884,775		245,300 276,900 92,740 211,750 876,400	n.	25,895 85,578 88,517 1,855 66,600		49,055 194,022 189,283 93,385 190,650 610,045 817		74,950 279,600 277,800 95,240 257,250 882,400 25,000	-6.77% 13.98% 0.33% 2.70% 21.49% 0.68% -66.67%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B) Econ. Dev. Svc. (Schedule C) Strategic Initiatives (Schedule D) Marketing - P/R (Schedule E) Admin. Exp. (*) (Schedule F) Kenner Program (Schedule G)	244,900 225,600 191,850 884,775 75,000		245,300 276,900 92,740 211,750 876,400 75,000	~	25,895 85,578 88,517 1,855 66,600 272,355 24,183 285,308		49,055 194,022 189,283 93,385 190,650 610,045 817 229,452		74,950 279,600 277,800 95,240 257,250 882,400 25,000 514,760	-6.77% 13.98% 0.33% 2.70% 21.49% 0.68% -66.67% 0.31%
Departments: Business Innovation Center (Schedule A) Finance (Schedule B) Econ. Dev. Svc. (Schedule C) Strategic Initiatives (Schedule D) Marketing - P/R (Schedule E) Admin. Exp. (*) (Schedule E) Kenner Program (Schedule G) JEDCO Bldg. Expenses (Schedule H)	244,900 225,600 191,850 884,775 75,000 520,300		245,300 276,900 92,740 211,750 876,400 75,000 513,160	~	25,895 85,578 88,517 1,855 66,600 272,355 24,183	,	49,055 194,022 189,283 93,385 190,650 610,045 817		74,950 279,600 277,800 95,240 257,250 882,400 25,000	-6.77% 13.98% 0.33% 2.70% 21.49% 0.68% -66.67%

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Expenses occurring in 2016 and 2017.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

2nd Amended Budget-2017

Fiscal Year Ending December 31, 2017

	(A) 2016 Final Amended Budget	(B) 1st Amended 2017	(C) Actual Year-to-Date @ 4/30/2017	(D) Estimate Remaining for Year	(E) Projected Actual Result at Year End-2017 (2nd Amended Budget)	(F) Percentage Change Last Amended Budg vs. Projected Actua
UMMARY OF EXPENDITURES BY CHARACTERS					True Amendee peofect	vs. Projected Actua
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	440,611	917,969	1,358,580	-2.38%
Communications	32,500	40,650	8,585	32,365	40,950	-2.38%
Equipment Rental/Maintenance	11,850	14,500	1,326	13,074		
Office Supplies	12,500	23,450	2,284	21,006	14,400	-0.69%
Postage	8,700	8,750	2,080		23,290	-0.68%
Dues & Subscriptions	27,450	34,850		6,670	8,750	0.00%
PR/Advertising/Video Equip, Expense	47,000	54,700	10,543	21,857	32,400	-7.03%
Travel/Mileage	12,500		15,482	39,718	55,200	0.91%
Staff & Professional Development		17,600	2,005	13,915	15,920	-9.55%
Special Project/Programs/Events	17,900	22,000	1,224	18,276	19,500	-11.36%
Attorney Fees	32,250	34,000	567	79,583	80,150	135.74%
Data Base Analysis	13,000	10,000	3,385	7,615	11,000	10.00%
-	9,000	2,700	1,875	4,125	6,000	122.22%
Gretna Expenses	25,000	25,000	8,084	16,916	25,000	0.00%
Web-Site Update	10,500	2,000	1,300	700	2,000	0.00%
Entrepreneur Challenge	23,500	25,000	25,195	(195)	25,000	0.00%
Seminars	2,925	4,800	1,305	3,195	4,500	-6.25%
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	6,355	14,645	21,000	0.00%
Computer/Equip./Svc.	75,950	109,700	4,962	104,138	109,100	-0.55%
Committee Mtg./Business Development	13,500	15,000	4,420	10,580	15,000	0.00%
Professional Svc./Loan Expenses	14,100	-		+0,200	13,000	0.0078
Utilities/Water	46,700	77,400	12,063	71,487	83,550	7.95%
Repairs and Maintenance	6,910	15,000	2,016	12,984	15,000	
Janitorial & Contract Services	44,600	49,000	16,481	32,519		0.00%
Insurance	76,000	96,000	17,451	66,549	49,000	0.00%
Accounting/Audit	35,000	35,000	21,060		84,000	-12.50%
Security	1,000	1,100	784	13,940	35,000	0.00%
JEDCO Bldg. Lease Expenses	-	1,100	704	316	1,100	0.00%
Lawn Maintenance	13,000	15,400	740			
Generator Expenses	4,600	5,540		14,660	15,400	0.00%
Bidgs. Supplies	6,500		465	5,075	5,540	0.00%
HVAC Expenses		13,000	458	12,542	13,000	0.00%
Elevator Repairs and Maintenance	16,000	16,800	5,284	11,516	16,800	0.00%
Landscaping	6,000	5,400	2,011	3,389	5,400	0.00%
Grass Cutting/Clearing/Fill	6,000	9,350	500	8,850	9,350	0.00%
	142,421	41,400	1,800	39,600	41,400	0.00%
Access Road Expenses	7,000	100		7,000	7,000	
Lease Expenses	40	•	5	-	-	
Hog Abatement	38,500	38,500	12,849	25,651	38,500	0.00%
Appraisal Expenses	-	- 10 -		4,500	4,500	
Sales and Marketing	A7 1987	5,500		5,500	5,500	0.00%
Program Costs	4,000	5,000	4,765	5,235	10,000	100.00%
AEDO Accreditation Expenses	-	•			,	
Garbage Collection/Pest Control/Door Mat	9,300	4,620	1,669	2,951	4,620	0.00%
Equipment Expenses (Conference Ctr.)	-	-				0.000/0
JEDCO Loan Payment	262,000	212,000	211,574	426	212,000	0.00%
Food & Beverage Expenses	1,200	1,000		1,000	1,000	
Neighborhood Revitalization Expenses *	49,725		3,096	1,904		0.00%
Services	9,100	23,640	6,455		5,000	
Contract Svc./Loan Processing	9,000	20,040		8,545	15,000	-36.55%
Conferences & Conventions			13,500	6,500	20,000	
Business Attraction & Strategy	-	3,000	1,805	3,195	5,000	New Line item
Total Expenditures by Characters	2,438,796	2,500		2,500	2,500	New Line item
e 29, 2017	2,438,790	2,533,490	878,414	1,694,486	2,572,900	1.56%

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JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO) 2nd Amended Budget-2017

Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
SUMMARY OF OTHER FINANCING USES	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date 솯 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
Transfer to other funds Transfer from other funds (A)	267,742	20,000		-		
Total Other Financing Uses	\$ 267,742	\$ 20,000	<u> </u>	20,000 \$ 20,000	<u> </u>	0.00%
NET CHANGE IN FUND BALANCE	384,250	109,150	(169,626)	149,526	(20,100)	-118.42%
ESTIMATED BEGINNING BALANCE	1,570,415	1,910,052			2,554,491	33.74%
ESTIMATED ENDING BALANCE	\$ 1,954,665	\$ 2,019,202			\$ 2,534,391	25.51%

(A) Inclusive of \$237,742 dedicated for Debt. Service in 2016

Jefferson EDGE 2nd Amended Budget-2017 Fiscal Year Ending December 31, 2017

		(A)		(B)		(C)		(D)		(E) Projected	(F)	
		2016 Final Amended Budget	15	t Amended 2017		Actual ar-to-Date 4/30/2017	-	stimate naining for Year	Act Yea	Projected uai Result at or End-2017 nended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	
SUMMARY OF REVENUES BY SOURCES									(- the formation	
LOCAL SOURCES:												
Private Funds	\$	247,500	\$	250,000	\$	57,750	\$	192,250	\$	250,000	0.00%	
Investment Income		2,700		800		2,017		(1,217)		800	0.00%	
Total Revenues from Local Sources	\$	250,200	\$	250,800	\$	59,767	\$	191,033	\$	250,800	0.00%	
SUMMARY OF EXPENDITURES BY CHARACTERS Marketing P/R:	i											
Market/PR Campaign								25,000		25,000		
Sub-Total	\$		5		5		5	25,000	5	25,000		
			-		•		4	23,000	÷	25,000		
Technology Park Development:												
Tech. Park Implementation				50,000		20		50,000		50,000	0.00%	
Site Selectors Initiative		5,000		5,000		5,000		-		5,000	0.00%	
Tech Park Marketing		50,000		55,000		17,992		12,008		30,000	-45.45%	
Infrastructure Expenses				25,000		-		25,000		25,000	0.00%	
Sub-Total	\$	55,000	\$	135,000	\$	22,992	\$	87,008	\$	110,000	-18 52%	
Administrative:												
Misc. Project Fund		27,500		30,800		7,042		22.750				
EDGE Fundraising		16,500		17,000		7,042 5.649		23,758		30,800	0.00%	
Investor Relations/Staff Support		1,000		500				11,351		17,000	0.00%	
Meetings/Meals		3,000		5.000		10		490		500	0.00%	
		5,000		5,000		*		5,000		5,000	0.00%	
Sub-Total	\$	48,000	\$	53,300	\$	12,701	\$	40,599	\$	53,300	0.00%	
Total Expenditures by Departments	\$	103,000	\$	188,300	\$	35,693	\$	152,607	\$	188,300	0.00%	
SUMMARY OF OTHER FINANCING USES												
Transfer to other funds(JEDCO-Clearing		30,000		20,000		-		20,000		20,000	0.00%	
Transfer from other funds		¥.										
Total Other Financing Uses		30,000		20,000		•		20,000		20,000		
NET CHANGE IN FUND BALANCE	\$	117,200	\$	42,500	\$	24,074	\$	18,426	\$	42,500	0.00%	
ESTIMATED BEGINNING FUND BALANCE	<u>_</u> \$	736,384	\$	782,084					\$	905,986	15.84%	
ESTIMATED ENDING FUND BALANCE	\$	853,584	s	P34 594								
		033,304	2	824,584					\$	948,486	15.03%	

Forward Jefferson (FORJ) 2nd Amended Budget-2017 Fiscal Year Ending December 31, 2017

		(A) 2016 Final Amended Budget		(B)		(C)		D)	Pr	(E) ojected	(F)
_	F			Amended 2017	Yea	Actual Ir-to-Date 1/30/2017	Remai	nate ining for ear	Actua Year	al Result at End-2017 Ended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES								681	Lana Au	enden punker)	vs. Projected Actual
LOCAL SOURCES:											
Account Balance	\$	251,534	\$	10,000	s	10.000	\$	<u></u>	s	10,000	0.00%
JEDCO Bldg. Lease Income							·		•	10,000	0.0070
Insurance Revenues		4,100						-		-	
Total Revenues from Local Sources	\$	255,634	\$	10,000	\$	10,000	\$		\$	10,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS											
Debt Service/Capital One Loan		-		-				12			
Monthly Lease Payments		2,167		-						-	
Insurance		4,100		-							
Other Fees		1,625				-					
Total Expenditures by Departments	\$	7,892	\$	i	\$	-	\$	-	\$	<u>_</u>	
SUMMARY OF OTHER FINANCING USES											
Transf.to other funds (JEDCO Debt. Svc.)(A)		(237,742)				-		2		2	
Total Other Financing Uses		(237,742)				2		- 23		-	
NET CHANGE	\$	10,000	\$	10,000	\$	10,000	\$	2	\$	10,000	0.00%

LRCF 2nd Amended Budget-2017 Fiscal Year Ending December 31, 2017

	(A)		(8)		(c)		(0)		(E) Projected	(F)
	2016 Final Amended Budget	1st Amended		Yea	Actual Ir-to-Date 1/30/2017		stimate naining for Year	Act Ye	ual Result at ar End-2017 mended Budget}	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						_		lana ra	nended buuger	vs. Projecteu Actual
LOCAL SOURCES: Interest Earned from Payment Interest Earned from Investment	\$ 220,600 2,700	\$	160,000 4,000	\$	64,204 605	\$	112,796 3,395	\$	177,000 4,000	10.63% 0.00%
Total Revenues from Local Sources	\$ 223,300	\$	164,000	\$	64,809	\$	116,191	\$	181,000	10.37%
SUMMARY OF EXPENDITURES Administrative Expenses	102,000		95,000		30,066		64,934		95,000	0.00%
Total Expenditures by Departments	\$ 102,000	\$	95,000	\$	30,066	\$	64,934	\$	95,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 121,300	\$	69,000	\$	34,743	\$	51,257	\$	86,000	24.54%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$	8,110,966					\$	8,117,365	0.08%
ESTIMATED ENDING FUND BALANCE	\$ 8,173,766	\$	8,179,966					\$	8,203,365	0.29%

EDA 2nd Amended Budget-2017 Fiscal Year Ending December 31, 2017

	(A)		(B)		(C)	(D)		(E) Projected	(F)
	2016 Final Amended Budget	15	it Amended 2017	Yea	Actual ar-to-Date 4/30/2017	 timate Jaining for Year	Act Ye	ual Result at ar End-2017 mended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						 			
LOCAL SOURCES: Interest Earned from Payment Interest Earned from Investment	\$ 7,900 1,950	\$	25,000 1,500	\$	11,823 388	\$ 16,177 1,112	\$	28,000 1,500	12.00% 0.00%
Total Revenues from Local Sources	\$ 9,850	\$	26,500	\$	12,211	\$ 17,289	\$	29,500	11.32%
SUMMARY OF EXPENDITURES BY CHARACTERS Administrative Expenses	21,000		20,000		2,321	17,679		20,000	0.00%
Total Expenditures by Departments	\$ 21,000	\$	20,000	\$	2,321	\$ 17,679	\$	20,000	0.00%
NET CHANGE IN FUND BALANCE	\$ (11,150)	\$	6,500	\$	9,890	\$ (390)	\$	9,500	46.15%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	_\$	1,339,546				\$	1,349,825	0.77%
ESTIMATED ENDING FUND BALANCE	\$ 1,322,746	\$	1,346,046				\$	1,359,325	0.99%

ILTAP 2nd Amended Budget-2017 Fiscal Year Ending December 31, 2017

		(A)		(B)		(C)	(D)		(E) Regional	(F)
	A)16 Final mended Budget	15	t Amended 2017	Yea	Actual Ir-to-Date 1/30/2017	 timate Naining for Year	Aci Ye	Projected wal Result at ar End-2017 mended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENURES BY SOURCES				<u>`</u>			 		menaco buagetj	Va. Projecteu Actual
Interest Earned from Payment Interest Earned from Investment	\$	14,000 1,200	\$	12 ,000 400	\$	14,734 210	\$ 27,266 190	\$	42,000 400	250.00% 0.00%
Total Revenues from Local Sources	\$	15,200	\$	12,400	\$	14,944	\$ 27,456	\$	42,400	241.94%
SUMMARY OF EXPENDITURES BY CHARACTERS Administrative Expenses		8,000		10,000		1,196	8,804		10,000	0.00%
Total Expenditures by Departments	\$	8,000	\$	10,000	\$	1,196	\$ 8,804	\$	10,000	0.00%
NET CHANGE IN FUND BALANCE	\$	7,200	\$	2,400	\$	13,748	\$ 1 8 ,652	\$	32,400	1250.00%
ESTIMATED BEGINNING FUND BALANCE	\$	2,323,282	\$	2,323,682				\$	2,361,465	1.63%
ESTIMATED ENDING FUND BALANCE	\$	2,330,482	\$	2,326,082				\$	2,393,865	2.91%

JEDCO Development Corporation 2nd Amended Budget-2017 Fiscal Year Ending December 31, 2017

		(A)		(8)		(C)	(D)	_	(E)	(F)
	A	016 Final mended Budget	1st Amended 2017		Yea	Actual ar-to-Date 1/31/2017	 itimate naining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)		Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES					_		 		inter subject	VI. Hojected Actual
Fee Payments	\$	\$9,500	\$	40,000	\$	35,246	\$ 19,754	\$	55,000	37.50%
Total Revenues from Local Sources	\$	59,500	\$	40,000	\$	35,246	\$ 19,754	\$	55,000	37.50%
SUMMARY OF EXPENDITURES BY CHARACTERS Administrative Expenses		59,500		40,000		35,246	19,754		55,000	37.50%
Total Expenditures by Departments	\$	59,500	\$	40,000	\$	35,246	\$ 19,754	\$	55,000	37.50%
NET CHANGE IN FUND BALANCE	\$	-	\$		\$		\$	s	-	

MONTHLY FINANCIAL REPORT HIGHLIGHTS

MAY 2017

JEDCO-

Revenues:

- Received remaining balance of \$1,420,000 for the 2017 Occupational License revenues totaling \$2,020,000.
- Add'l revenues of \$43,936 includes \$25,000 per the Gretna CEA and servicing fees of \$18,936 (\$15,940-Finance, \$99-EDS, \$890-Conference Center and \$2,007 interest).

Expenses:

- Expenses for Contract Servicing/Loan processing were \$3,000 (Finance)
- Publication/Advertising cost of \$3,395 (\$2,500-Meltwater Media Monitoring, \$734-NOLA Media Group, \$161-supplies) (Marketing)
- Computer related expenses of \$4,908 (monthly servicing charges for e-mail service, software, backup archiving and phone system and supplies) (Administration)
- Hog abatement charges of \$3,212 (Tech. Park)

Others:

• JEDCO LAMP account balance at 05/31/2017 \$3.4M

JEFFERSON EDGE-

Revenues:

• Total collection equals \$8,120 (\$7,500 private funds and \$620 interest)

Expenses:

• Marketing expenses totaling \$10,228 (\$4,250-Renaissance Publications, \$3,055-N.O. Publishing Group, \$2,500-Meltwater, \$348-Airport ad and \$75-Plaine Studios)

Others:

• EDGE LAMP account balance at 5/31/2017 is \$807K

SUPPLEMENTARY INFORMATION-

• Staff preparing a JEDCO 2018 Proposed Budget for approval at the July Executive Committee meeting.

June 29, 2017

JEDCO'S INVESTMENT REPORT @ 5/31/2017

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,382,995	0.92%	DAILY		OPEN
	TOTAL	\$350,000	\$3,382,995				

Updated June 8, 2017

June 29, 2017

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JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO) End of Month-May 2017

Fiscal Year Ending December 31, 2017

		(A)		(B)		(C)		(D)		(E)		(F) Projected
	Fir	2016 nal Amended Budget	2017	/ 1st Amended Budget		Actual May-17		Actual ear-to-Date 0 5/31/20171		Estimate maining for	Act	tual Result at Year End
SUMMARY OF REVENUES BY SOURCES		Ber		budger		HIGY-17	18	5/31/2017)		Year	(2017 /	Adopted Budget)
LOCAL SOURCES:												
Occupational Licenses	\$	2,000,000	s	2,020,000	s	1,420,000	s	2.020.000	\$		s	2,020,000
Business Innovation Ctr. (Schedule A)		36,600	·	90,840	*		4	2,020,000	2	90.840	Ş	2,020,000
Financing Activities (Schedule B)		199,000		209,000		15,940		69,898		139,102		209,000
Econ. Dev. Svc. Fees (Schedule C)		149,900		125,800		25,099		27,580		98.220		
Strategic Initiatives (Schedule D)		10		25.000				,500		25,000		125,800
Marketing - P/R (Schedule E)		44,000		36.000		(60)		20.060		15,940		25,000
Interest, Misc.		7.000		5,000		2,067		7,343		(2,343)		36,000
Kenner Program (Schedule G)		75,000		75,000		-		25,000		(2,343) 50,000		5,000
Tech. Park Revenues (Schedule I)		15,804		10,000		2		25,000		10,000		75,000
FORJ (Ground Lease Payment)		2,200								10,000		10,000
Conference Center (Schedule I)		25.800		26,000		890		2,843		23,157		-
					_			2,045		23,157		26,000
Total Revenues from Local Sources	\$	2,555,304	\$	2,622,640	\$	1,463,936	\$	2,172,724	\$	449,916	\$	2,622,640
SUMMARY OF EXPENDITURES BY AGENCY												
JEDCO												
Total Expenditures by Agency	\$	2,438,796	\$	2,533,490	\$	160,081	\$	1,038,495	\$	1,494,995	\$	2,533,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS												
Departments												
Business Innovation Ctr. (Schedule A)		65,500		80,390		6,892		32.787		47.603		80,390
Finance (Schedule B)		244,900		245,300		13.652		99,230		146,070		245,300
Econ. Dev. Svc. (Schedule C)		225,600		276,900		20,622		109,139		167,761		276,900
Strategic Initiatives (Schedule D)				92,740		6,658		8,513		84,227		92,740
Marketing - P/R (Schedule E)		191,850		211,750		9,583		76,183		135,567		211,750
Admin, Exp. (Schedule F)		884,775		876,400		68,877		341,232		535,168		876,400
Kenner Program (Schdule G)		75,000		75.000				24,183		50.817		75,000
JEDCO Bldg. Expenses (Schedule H)		520,300		513,160		22,991		308,299		204,861		513,160
Tech. Park Expenses (Schedule I)		195,161		105,850		3,215		19.570		86,280		105,850
Conference Center (Schedule J)		35,710		56,000		7,591		19,359		36,641		
						.,				20,041		56,000
Total Expenditures by Departments	\$	2,438,796	\$	2,533,490	\$	160,081	\$	1,038,495	\$	1,494,995	\$	2,533,490

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-May 2017

Fiscal Year Ending December 31, 2017

	2016 Final Amended Budget	2017 Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for	Projected Actual Resul Year End
SUMMARY OF EXPENDITURES BY CHARACTERS		osoBer	14184-17	(@5/31/2017)	Year	(2017 Adopted I
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	96,523	532 134	05 4 505	
Communications	32,500	40,650	2,084	537,134	854,506	1,39
Equipment Rental/Maintenance	11,850	14,500		10,669	29,981	4
Office Supplies	12,500	23,450	341	1,667	12,833	1
Postage	8,700		138	2,422	21,028	2
Dues & Subscriptions	•	8,750	398	2,478	6,272	
PR/Advertising/Video Equip. Expense	27,450	34,850	3,324	13,867	20,983	3
Travel/Mileage	47,000	54,700	3,395	18,877	35,823	5
Staff & Professional Development	12,500	17,600	590	2,595	15,005	1
	17,900	22,000	•	1,224	20,776	2
Special Project/Programs/Events	32,250	34,000	-	567	33,433	3
Attorney Fees	13,000	10,000	133	3,518	6,482	1
Data Base Analysis	9,000	2,700	-	1,875	825	
Gretna Expenses	25,000	25,000	4,484	12,568	12,432	2
Web-Site Update	10,500	2,000	75	1,375	625	
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	2
Seminars	2,925	4,800	1,536	2,841	1,959	٤.
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	786	7,141	13,859	2
Computer/Equip./Svc.	75,950	109,700	4,908	9,870	99,830	
Committee Mtg./Business Development	13,500	15,000	78	4,498	10,502	10
Professional Svc.	14,100	,			10,502	1
Utilities/Water	46,700	77,400	9,283	21,346	-	-
Repairs and Maintenance	6,910	15,000	929	2,945	56,054	7
Janitorial & Contract Services	44,600	49,000	5,891		12,055	1
Insurance	76,000	96,000	5,868	22,372	26,628	4
Accounting/Audit	35,000	35,000		23,319	72,681	9
Security	1,000	1,100	4,500	25,560	9,440	3
JEDCO Bldg. Lease Expenses	1,000	1,100	57	841	259	
Lawn Maintenance	13,000	15 400	-	-	-	
Generator Expenses	4,600	15,400		740	14,660	1
Bidgs. Supplies		5,540	1,377	1,842	3,698	
HVAC Expenses	6,500	13,000	450	908	12,092	1
Elevator Repairs and Maintenance	16,000	16,800	1,321	6,605	10,195	1
Landscaping	6,000	5,400	517	2,528	2,872	
	6,000	9,350	-	500	8,850	
Grass Cutting/Clearing/Fill	142,421	41,400	•	1,800	39,600	4
Access Road Expenses	7,000	-		22	-	
Lease Expenses	40	•	1.7		-	
Hog Abatement	38,500	38,500	3,212	16,061	22,43 9	3
Appraisal Expenses	•	•	•	-	-	
Sales and Marketing	•	5,500	•	-	5,500	
Program Costs	4,000	5,000	1,583	6,348	(1,348)	
AEDO Accreditation Expenses	•	•		-		
Garbage Collection/Pest Control/Door Mat Equipment Expenses (Conference Ctr.)	9,300	4,620	284	1,953	2,667	
JEDCO Loan Payment	262,000	212,000	-	-	•	
Food & Beverage Expenses	1,200		-	211,574	426	21
Neighborhood Revitalization Expenses *	49,725	1,000			1,000	:
Services		-	-	3,096	(3,096)	
Contract Svc./Loan Processing	9,100	23,640	2,230	8,685	14,955	2
Conferences & Conventions	9,000	•	3,000	16,500	(16,500)	
Business Attraction	•	3,000	786	2,591	409	:
		2,500	-		2,500	
e 29, 2017	2,438,796	2,533,490	160,081	1,038,495	1,494,995	2,53

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO) End of Month-May 2017

Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual May-1/	Actual Year-to-Date (@ 5/31/201/)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF OTHER FINANCING USES						(and the property
Transfer to other funds	1.0	-				
Transfer from other funds	267,742	20,000			20,000	20,000
Total Other Financing Uses	\$ 267,742	\$ 20,000	<u>\$</u>	\$ -	\$ 20,000	\$ 20,000
NET CHANGE IN FUND BALANCE	384,250	109,150	1,303,855	1,134,229	(1,025,079)	109,150
ESTIMATED BEGINNING BALANCE	1,570,415	<u>1,</u> 910,052				1,910,052
ESTIMATED ENDING BALANCE	\$ 1,954,665	\$ 2,019,202				\$ 2,019,202

Jefferson EDGE End of Month-May 2017 Fiscal Year Ending December 31, 2017

		(A)		(8)		(c)		(Ð)		(E)		(F)
	Fina	2016 al Amended Budget		1st Amended Budget		Actual May-17		Actual Ir-to-Date 5/31/2017)		stimate naining for Year	Act	³ rojected ual Result at Year End dopted Budget)
SUMMARY OF REVENUES BY SOURCES						· ·		· · · · · ·		-	(0	
LOCAL SOURCES:												
Private Funds	\$	247,500	\$	250,000	\$	7,500	\$	65,250	\$	184,750	s	250,000
Investment Income		2,700		800		620		2,637		(1,837)		800
Total Revenues from Local Sources	\$	250,200	\$	250,800	\$	8,120	\$	67,887	\$	182,913	\$	250,800
SUMMARY OF EXPENDITURES BY CHARACTERS												
Marketing P/R:												
Local Market/PR Campaign		-		-		-		-		-		-
Sub-Total	\$	-	\$	-	\$	-	\$		\$	-	\$	
Technology Park Development:												
Tech. Park Implementation				50,000						50,000		50.000
Site Selectors Initiative		5,000		5,000				5,000		50,000		50,000
Tech Park Marketing		50,000		55,000		10,228		-		26 700		5,000
Infrastructure Expenses		50,000		25,000		10,220		28,220		26,780		55,000
		25		25,000		•				25,000		25,000
Sub-Total	\$	55,000	\$	135,000	\$	10,228	\$	33,220	\$	101,780	\$	135,000
Administrative:												
Misc. Project Fund		27,500		30,800		(3,958)		3,084		27,716		30,800
EDGE Fundraising		16,500		17,000		1,412		7.061		9,939		17,000
Investor Relations/Staff Support		1,000		500		3		13		487		500
Meetings/Meals				5,000		920		920		4,080		5,000
Sub-Total	5	45,000	5	53,300	\$	(1,623)	5	11,078	\$	42,222	5	52.200
	*	43,000	÷	33,300	ç	(1,023)	Ş	11,076	Ş	42,222	>	53,300
Total Expenditures by Characters	\$	100,000	\$	188,300	\$	8,605	\$	44,298	\$	144,002	\$	188,300
SUMMARY OF OTHER FINANCING USES												
Transfer to other funds(JEDCO-Clearing		30,000		20,000		-		-		20,000		20,000
Transfer from other funds						-				20,000		20,000
Total Other Financing Uses		30,000		20,000	6			1		20,000		20,000
NET CHANGE IN FUND BALANCE	\$	120,200	\$	42,500	\$	(485)	\$	23,589	s	18,911	s	
·····	11.704 12.20				•	(403)		23,303	ş	10,711	\$	42,500
ESTIMATED BEGINNING FUND BALANCE	\$	736,384	\$	782,084							\$	782,084
ESTIMATED ENDING FUND BALANCE	\$	856,584	\$	824,584							\$	824,584

Forward Jefferson (FORJ) End of Month-May 2017 Fiscal Year Ending December 31, 2017

	(A)	(B)		(C)		(D)	(E)	Р	(F) Projected	
	 2016 Il Amended Budget	1st Amended Budget		Actual May-17	Yea	Actual sr-to-Date 5/31/2017)	Rema	mate ining for 'ear	Actı N	ual Result at Year End dopted Budget)	
SUMMARY OF REVENUES BY SOURCES					10	, ,, ,, ,, ,, ,,			12017 M	aohtea pooRet)	
LOCAL SOURCES:											
Account Balance	\$ 251,534	\$ 10,000	\$		\$	10,000	\$	2	\$	10,000	
JEDCO Bldg. Lease Income		100								-	
Insurance Revenues	4,100	-				5		÷.		-	
Total Revenues from Local Sources	\$ 255,634	\$ 10,000	\$	-	\$	10,000	\$	-	\$	10,000	
SUMMARY OF EXPENDITURES BY CHARACTERS											
Debt Service/Capital One Loan	-			-							
Monthly Lease Payments	2,167			2						-	
Insurance	4,100					-		1			
Other Fees	 1,625	 		-							
Total Expenditures by Characters	\$ 7,892	\$ -	\$		\$	-	\$	-	\$	-	
SUMMARY OF OTHER FINANCING USES											
Transfer to other funds (JEDCO)	 237,742		_	-		100		1		43	
Total Other Financing Uses	237,742					щb.				2	
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$	2	\$	10,000			\$	10,000	

LRCF End of Month-May 2017 Fiscal Year Ending December 31, 2017

		(A)		(B)	(C)		(D)	(E)	1	(F) Projected	
	Fin	2016 al Amended Budget	2017	1st Amended Budget	Actual May-17	Yea	Actual ir-to-Date 5/31/2017)	 timate Taining for Year	Act	ual Result at Year End dopted Budget)	
SUMMARY OF REVENUES BY SOURCES LOCAL SOURCES:							<u> </u>		(1000)	appled bunger	· <u> </u>
Interest Earned from Payment Interest Earned from Investment	\$	220,600 2,700	\$	160,000 4,000	\$ 17,966 166	\$	82,170 320	\$ 77,830 3,680	\$	160,000 4,000	
Total Revenues From Local Sources	\$	223,300	\$	164,000	\$ 18,132	\$	82,490	\$ 81,510	\$	164,000	
SUMMARY OF EXPENDITURES Administrative Expenses		102,000		95,000	6,844		36,910	58,090		95,000	
Total Expenditures by Characters	\$	102,000	\$	95,000	\$ 6,844	\$	36,910	\$ 58,090	\$	95,000	
NET CHANGE IN FUND BALANCE	\$	121,300	\$	69,000	\$ 11,288	\$	45,580	\$ 23,420	\$	69,000	
ESTIMATED BEGINNING FUND BALANCE	\$	8,052,466	\$	8,110,966					\$	8,110,966	
ESTIMATED ENDING FUND BALANCE	\$	8,173,766	\$	8,179,966					\$	8,179,966	

EDA End of Month-May 2017 Fiscal Year Ending December 31, 2017

		(A)		(B)		(C)		(D)		(E)		(F) Projected	
	Fin	2016 al Amended Budget	2017	1st Amended Budget		Actual May-17		Actual ar-to-Date 5/31/2017)		timate naining for Year	Act	ual Result at Year End Mopted Budget)	
SUMMARY OF REVENUES BY SOURCES								<u>· · · · · · · · · · · · · · · · · · · </u>			1		
LOCAL SOURCES: Interest Earned from Payment	5	7,900	s	25,000	s		~		~				
Interest Earned from Investment	2	1,950	3	1,500	\$	65 52	\$	11,888 440	\$	13,112 1,060	\$	25,000 1,500	
Total Revenues from Local Sources	\$	9,850	\$	26,500	\$	117	\$	12,328	\$	14,172	\$	26,500	
SUMMARY OF EXPENDITURES BY CHARACTERS Administrative Expenses		21,000		20,000		360		2,681		17,319		20,000	
Total Expenditures by Characters	\$	21,000	\$	20,000	\$	360	\$	2,681	\$	17,319	\$	20,000	
NET CHANGE IN FUND BALANCE	\$	(11,150)	\$	6,500	\$	(243)	\$	9,647	5	(3,147)	\$	6,500	
ESTIMATED BEGINNING FUND BALANCE	\$	1,333,896	\$	1,339,546							\$	1,339,546	
ESTIMATED ENDING FUND BALANCE	\$	1,322,746	\$	1,346,046							\$	1,346,046	

ILTAP End of Month-May 2017 Fiscal Year Ending December 31, 2017

		(A)		(B)	(C)		(D)		(E)		(F) Projected	
	Fin	2016 al Amended Budget	2017	1st Amended Budget	Actual May-17	Yei	Actual hr-to-Date 5/31/2017)		stimate naining for Year	Act	tual Result at Year End Adopted Budget)	
SUMMARY OF REVENURES BY SOURCES	-							_				_
Interest Earned from Payment Interest Earned from Investment	\$	14,000 1,200	\$	12,000 400	\$ 3,305 60	\$	18,039 270	\$	(6,039) 130	\$	12,000 400	
Total Revenues from Local Sources	\$	15,200	\$	12,400	\$ 3,365	\$	18,309	-	(5,909)	\$	12,400	
SUMMARY OF EXPENDITURES BY CHARACTERS Administrative Expenses		8,000		10,000	345		1,541		8,459		10,000	
Total Expenditures by Characters	\$	8,000	\$	10,000	\$ 345	\$	1,541	\$	8,459	\$	10,000	
NET CHANGE IN FUND BALANCE	\$	7,200	\$	2,400	\$ 3,020	\$	16,768	\$	(14,368)	\$	2,400	
ESTIMATED BEGINNING FUND BALANCE	\$	2,323,282	\$	2,323,682						\$	2,323,682	
ESTIMATED ENDING FUND BALANCE	\$	2,330,482	\$	2,326,082						\$	2,326,082	

JEDCO Development Corporation End of Month-May 2017 Fiscal Year Ending December 31, 2017

	(A)		(B)	(C)		(D)		(E)		(F)
	2016 Final Amended Budget		1st Amended Budget	Actual May-17	Yea	Actual ar-to-Date 5/31/2017)	-	timate Taining for Year	Actı. Y	rojected Ial Result at Year End dopted Budget)
SUMMARY OF REVENUES BY SOURCES				 						-phen appBett
Fee Payments	\$ 59,500	\$	40,000	\$ 7,623	\$	24,383	\$	15,617	\$	40,000
Total Revenues from Local Sources	\$ 59,500	\$	40,000	\$ 7,623	\$	24,383		15,617	\$	40,000
SUMMARY OF EXPENDITURES BY CHARACTERS Administrative Expenses	59,500		40,000	7,623		24,383		15,617		40,000
Total Expenditures by Characters	\$ 59,500	\$	40,000	\$ 7,623	\$	24,383	\$	15,617	\$	40,000
NET CHANGE IN FUND BALANCE	\$ -	\$		\$	\$	-	\$		\$	-

End of Month-May 2017

Business Innovation Center (BIC)-Schedule A

	{A}	(B)	(C)		(D)	(E)		(F)
	2016 al Amended Budget	1st Amended Budget	Actual May-17		Actual ar-to-Date 5/31/2017)	timate Naining for Year	Actu Y	rojected al Result at ear End nended Budget)
PROGRAM REVENUES								
Tenant Revenue Services	\$ 27,500 9,100	\$ 67,200 23,640	\$ 	\$	-	\$ 67,200 23,640	\$	67,200 23,640
Total Revenues	\$ 36,600	\$ 90,840	\$	\$		\$ 90,840	\$	9 0,840
PROGRAM EXPENDITURES								
Staff Salaries	43,100	43,500	3,726		18,631	24,869		43,500
Health Benefits & Taxes	5,000	4.000	387		2,750	1,250		43,500
SEP/IRA-Retirement	5,250	5,300	455		2,275	3.025		5,300
Communications	700	700	58		287	413		700
Equipment Rental/Maintenance	2.000	3,000	28		119	2.881		3,000
PR/Advertising	•	-,	-			2,001		3,000
Office Supplies	100	-			-	_		-
Dues & Subscriptions	150	250	8		40	210		250
Postage	100		-		-0	210		230
Travel/Mileage		-	-		_	_		_
Staff Development		-	-		-	-		_
Special Projects		-	•		_	_		-
Services	 9,100	 23,640	 2,230	-	8,685	 14,955		23,640
Total Expenditures	\$ 65,500	\$ 80,390	\$ 6,892	\$	32,787	\$ 47,603	\$	80,390
OTHER FINANCING SOURCES (USES) Transfer to other funds	 	 -				-		-
Total other financing sources (uses)		-						
NET PROGRAM SURPLUS/DEFICIT	\$ (28,900)	\$ 10,450	\$ (6,892)	\$	(32,787)	\$ 43,237	\$	10,450

End of Month-May 2017

Financing-Schedule B

manenili sencour o												
		(A)		(B)		(C)		(D)		(E)		(F)
												Projected
		2016						Actual	E:	stimate	Act	tual Result at
		I Amended		1st Amended		Actual	Ye	ar-to-Date	Ren	naining for		Year End
		Budget	-	Budget		May- <u>1</u> 7	(@	<u>5/31/2017)</u>		Year	(2017 /	mended Budget)
ROGRAM REVENUES												
Financing Income	\$	96,000	\$	111.500	s	9,096	s	31,055	Ś	80,445	Ś	111,500
BRGL & LRCF Fees		103,000		97,500		6,844	_	38,843	*	58,657	Ş	97,500
Total Revenues	\$	199,000	s	200.000	~	45.545	_					
TOTAL NEVERICES	Ş	199,000	Ş	209,000	\$	15,940	\$	69,898	\$	139,102	\$	209,000
ROGRAM EXPENDITURES												
Staff Salaries		173,500		177,000		7,153		63,000		114,000		177,000
Health Benefits & Taxes		14,500		15,300		178		4,640		10,660		15,300
SEP/IRA-Retirement		22,200		21,700		873		7,686		14,014		21,700
Communications		5,300		5,000		364		1,959		3,041		5,000
Program Costs		500		1,000		•		•		1,000		1,000
Equipment Rental/Maintenance		1,500		2,500		75		375		2,125		2,500
PR/Advertising		-		300						300		300
Office Supplies		2,500		2,500		-		248		2,252		2,500
Postage & Coping		2,500		2,500		117		596		1,904		2,500
Travel/Mileage		400		1,500		-		91		1,409		1,500
Staff Development		3,000		4,000		-		-		4,000		4,000
Dues & Subscriptions		7,000		7,000		1,759		3,835		3,165		7,000
Attorney Fees		3,000		5,000		133		300		4,700		5,000
Contract Svc./Loan Processing		9,000				3,000		16,500		(16,500)		
Total Expenditures	\$	244,900	\$	245,300	\$	13,652	\$	99,230	\$	146,070	\$	245,300
ET PROGRAM SURPLUS/DEFICIT	s	(45,900)	s	(36,300)	s	2,288	s	(29,332)	s	(6,968)	s	(36,300)

End of Month-May 2017

Economic Development Services (EDS)-Schedule C

		(A)		(8)		(C)		(D)		(E)		(F)
	Fina	2016 al Amended Budget	2017	1st Amended Budget		Actual May-17		Actual ear-to-Date 5/31/2017)		stimate naining for Year		Projected tual Result at Year End Amended Budget)
PROGRAM REVENUES												
Incentive Fees	\$	1,300	\$	2,200	s	99	\$	580	s	1,620	\$	2,200
Gretna Revenues		25,000		-	·		*		Ŷ	1,020	~	2,200
Pilot Administration Fees		123,600		123,600		<u> </u>		2,000	_	121,600		123,600
Total Revenues	\$	149,900	\$	125,800	\$	99	\$	2,580	\$	123,220	\$	125,800
PROGRAM EXPENDITURES												
Staff Salaries		121,500		177,500		13,278		57,691		119,809		177,500
Health Benefits & Taxes		18,200		30,100		2,026		13,053		17,047		30,100
SEP/IRA-Retirement		15,000		24,000		1,620		8,024		15,976		24,000
Communications		6,000		9,000		414		2,077		6,923		9,000
Program Costs		3,500		3,000		1,572		6,337		(3,337)		3,000
Equipment Rental/Maintenance		2,200		2,000		75		375		1,625		2,000
Office Supplies		1,500		1,500		46		441		1,059		1,500
Dues & Subscriptions		14,300		13,000		994		7,578		5,422		13,000
Postage		2,300		2,300		82		772		1,528		2,300
Data Base Analysis		7,500		2,500		-		1,875		625		2,500
Travel/Mileage		3,600		4,500		515		1,739		2,761		4,500
Staff Development		5,000		6,000		-		673		5,327		6,000
Special Projects		-		1,500		-		420		1,080		1,500
Gretna Expenses		25,000		-		<u> </u>		8,084		(8,084)		
Total Expenditures	\$	225,600	\$	276,900	\$	20,622	\$	109,139	\$	167,761	\$	276,900
NET PROGRAM SURPLUS/DEFICIT	\$	(75,700)	\$	(151,100)	\$	(20,523)	\$	(106,559)	\$	- (44,541)	\$	- (151,100)

End of Month-May 2017

Strategic Initiatives-Schedule D

	(4	4)	(B)		(C)		(D)		(E)		(F)
	2016 Ame Bud	nded	1st Amended Budget		Actual May-17	Yea	Actual ir-to-Date 5/31/2017)	-	stimate maining for Year	Actu Y	rojected Ial Result at 'ear End nended Budget)
PROGRAM REVENUES									·		
Gretna Revenues	\$	12	\$ 25,000	\$	25,000	\$	25,000	\$	-	\$	25,000
Total Revenues	\$	Ω.	\$ 25,000	\$	25,000	\$	25,000	\$		\$	25,000
PROGRAM EXPENDITURES											
Staff Salaries		12	29,000		2				29,000		20.000
Health Benefits & Taxes		~	11,340		415		415		10,925		29,000
SEP/IRA-Retirement			6,700		547		547		6,153		11,340 6,700
Communications			1,800		100		100		1,700		1,800
Program Costs			1,000		11		11		989		1,000
Equipment Rental/Maintenance			350		13		13		337		350
Office Supplies			250						250		250
Dues & Subscriptions			8,500		264		314		8,186		8,500
Postage			200		-				200		200
Conferences/Conventions			3,000		786		2,591		409		3,000
Travel/Mileage		-	600		38		38		562		600
Staff Development		-	2,500				-		2,500		2,500
Business Attraction Strategy			2,500		-		-		2,500		2,500
Gretna Expenses		਼	 25,000		4,484		4,484		20,516		25,000
Total Expenditures	\$		\$ 92,740	\$	6,658	\$	8,513	\$	84,227	\$	92,740
NET PROGRAM SURPLUS/DEFICIT	\$	*	\$ (67,740)	5	18,342	\$	16,487	\$	(84,227)	s	(67,740)

End of Month-May 2017

Marketing-Schedule E

moneting-schedule r													
		(A)		(8)		(C)		(D)		(E)		(F)	
												Projected	
)16 Final						Actual	E	stimate	Act	ual Result at	
		mended		1st Amended		Actual	Yea	ir-to-Date	Rer	naining for		Year End	
	6	Budget		Budget		/lay-17	(@ 5	i/31/2017)		Year	(2017 A	mended Budget)	
PROGRAM REVENUES													
Program/Event Revenues	\$	14,000	\$	16.000	s	(50)	<i>c</i>						
Entrepreneur Challenge	Ş	20,000	5		Ş	(60)	\$	60	\$	15,940	\$	16,000	
Sponsorship				20,000		-		20,000		0		20,000	
aponsorsmp		10,000		-		<u> </u>		*		-		-	
Total Revenues	\$	44,000	\$	36,000	\$	(60)	\$	20,060	\$	15,940	\$	36,000	
PROGRAM EXPENDITURES													
Staff Salaries		52,000		70,800		4,489		22,007		48,793		70,800	
Health Benefits & Taxes		5,800		6,800		408		3.011		3,789		6,800	
SEP/IRA-Retirement		6,350		6,500		547		2,683		3,817		6,500	
Communications		7,000		7,000		414		2,059		4,941		7,000	
Equipment Rental/Maintenance		2,000		2,500		75		375		2,125		2,500	
PR/Advertising		47,000		54,400		3,395		18,877		35,523		54,400	
Office Supplies		2,000		3,000		-,		199		2,801		3,000	
Dues & Subscriptions		200		500		129		129		371		500	
Postage		800		750		51		273		477		750	
Travel/Mileage		500		500		-				500		500	
Staff Development		3,200		2,000						2,000		2,000	
Web-Site Update		10,500		2,000		75		1,375		625		2,000	
Programs/Event		31,000		30,000				<i>د ، د</i> , ۸		30,000		30,000	
Video Equipment Expenses				,#		-		-				50,000	
Entrepeneur Challenge		23,500		25,000		-		25,195		(195)		25,000	
										(200)		23,000	
Total Expenditures	\$	191,850	\$	211,750	\$	9,583	\$	76,183	\$	135,567	\$	211,750	
NET PROGRAM SURPLUS/DEFICIT	\$	(147,850)	\$	(175,750)	\$	(9,643)	\$	(56,123)	\$	(119,627)	Ś	(175,750)	

End of Month-May 2017

Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)	
	2016					Projected	
	Final Amended	2012 1-4 4-4 - 4		Actual	Estimate	Actual Result at	
	Budget	2017 1st Amended	Actual	Year-to-Date	Remaining for	Year End	
	buoger	Budget	May-17	(@ 5/31/2017)	Year	(2017 Amended Budget)	
PROGRAM EXPENDITURES							
Staff Salaries	468,500	481,500	\$ 43,054	\$ 215,270	266,230	481,500	
Health Benefits & Taxes	63,000	64,900	4,512	27,948	36,952	481,300	
SEP/IRA-Retirement	57,300	59,000	5,046	25,226	33,774	59,000	
Communications	11,000	11,000	651	3,336	7,664	11,000	
Equipment Rental/Maintenance	4,000	4,000	75	360	3,640	4,000	
Office Supplies	6,000	16,000	92	1,500	14,500	4,000	
Dues & Subscriptions	1,500	1,500	149	719	781	1,500	
Postage	3,000	3,000	148	838	2,162	3,000	
Committee Meetings	7,500	10,000		4,290	5,710	10,000	
Seminars/Conventions	2,000	4,500	1,536	2.841	1,659	4,500	
Accounting/Audit	35,000	35,000	4,500	25,560	9,440	35,000	
Insurance	36,000	36,000	3,305	9,045	26,955	36,000	
Business Development	6,000	5,000	78	207	4,793	5,000	
Travel/Mileage	5,500	8,000	37	446	7,554	8,000	
Staff Development	1,000	2,000		425	1,575	2,000	
Administrative Fees	13,000	13,000	786	3,872	9,128	13,000	
Computer/Equip./Svc.	75,200	109,000	4,908	9,764	9,128 99,236	109,000	
AEDO Accreditation	•		.,	-		103,000	
Personnel Expenses	15,450	5,000	-	3,270	1,730	5,000	
Emergency Expenses		3,000	-	5,270	3,000	3,000	
Attorney Fees	10,000	5,000	-	3,219	1,781	5,000	
Professional Services/Loan Expenses	14,100	-	-		1,701	3,000	
Neighborhood Revitalization Expenses *	49,725			3,096	(3,096)		
Total Expenditures	\$ 884,775	\$ 876,400	\$ 68,877	\$ 341,232	\$ 535,168	\$ 876,400	

End of Month-May 2017

Kenner-Schedule G

reunet-ocheonie a										
		(A)	(B)	(C)		(D)		(E)		(F)
		2016								Projected
	m 1	2016	 			Actual		timate	Ac	tual Result at
		Amended	lst Amended	Actual		ar-to-Date	Ren	aining for		Year End
	1	Budget	Budget	 May-17	(@ :	5/31/2017)		Year	(2017 /	Amended Budget)
ROGRAM REVENUES										
City of Kenner	\$	75,000	\$ 75,000	\$ 12	\$	25,000	\$	50,000	\$	75,000
Total Revenues	\$	75,000	\$ 75,000	\$	\$	25,000	\$	50,000	\$	75,000
OGRAM EXPENDITURES										
Staff Salaries		49,500	50,000			17,236		32,764		50,000
Health Benefits & Taxes		5,500	6,600			2,590		4,010		6,600
SEP/IRA-Retirement		6,025	6,100			2,102		3,998		6,100
Communications		500	150	-		438		(288)		150
Equipment Rental/Maintenance		150	150	-		51		99		150
Office Supplies		400	200	-		35		165		200
Seminar		925	300					300		300
Travel Expenses		2,000	2,000	-		278		1,722		2,000
Program & Project Expenses		1,250	2,500			147		2,353		2,500
Staff Development		2,500	2,500	-		51		2,449		2,500
Computer Expenses		750	700	-		108		592		700
Data Base Analysis		1,500	200	-		-		200		200
Dues and Subscriptions		4,000	 3,600	 <u> </u>		1,147		2,453		3,600
Total Expenditures	\$	75,000	\$ 75,000	\$	\$	24,183	\$	50,817	\$	75,000

End of Month-May 2017

Building Operations-Schedule H

Building Operations-Schedule H		(A)		(B)		(C)		(D)		(E)		(F) Projected	
	Fina	2016 Final Amended Budget		2017 1st Amended Budget		Actual May-17		Actual Year-to-Date (@ 5/31/2017)		Estimate Remaining for Year		rojected ual Result at Year End mended Budget}	
PROGRAM REVENUES													
Revenues	\$	-	\$	•	\$	<u>·</u>	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>	
Total Revenues	\$	-	\$	-	\$	-	\$		\$	-	\$		
PROGRAM EXPENDITURES													
Staff Salaries		72,000		74,000		6,209		31,045		42,955		74,000	
Health Benefits & Taxes		12,500		11,000		843		5,517		5,483		11,000	
SEP/IRA-Retirement		8,900		9,000		757		3,785		5,215		9,000	
Communications		2,000		6,000		83		415		5,585		6,000	
Travel/Mileage		500		500		12		•		500		500	
Repairs and Maintenance		4,900		5,500		929		2,918		2,582		5,500	
Janitorial Services		30,600		34,000		3,600		13,000		21,000		34,000	
Utilities		31,500		55,000		3,949		9,830		45,170		55,000	
Security		1,000		600		57		768		(168)		600	
Insurance		40,000		48,000		2,563		14,273		33,727		48,000	
JEDCO Bldg. Lease Expenses		•		· .								40,000	
Lawn Maintenance		13,000		15,400		-		740		14,660		15,400	
Garbage Collection		1,500		1.620		128		640		980		1,620	
Generator Maintenance		2,800		3.040		1,377		1,842		1,198		3,040	
Bldg. Supplies		1,500		5,500		251		519		4,981		5,500	
Water		500		800		230		808		(8)		800	
Dues and Subscriptions		300		500		21		105		395		500	
HVAC Maintenance		16,000		16,800		1,321		6,605		10,195		16,800	
Elevator Repairs and Maintenance		6,000		5,400		517		2,528		2,872		5,400	
Door Mat Services		2,000		1,800		156		732		1,068		1,800	
Pest Control		5,800		1,200				580		620		1,200	
Generator Repairs		1,800		2,500		-				2,500		2,500	
Professional Development		3,200		3,000		-		75		2,925		3,000	
JEDCO Loan Payment		262,000		212,000		<u> </u>	_	211,574		426		212,000	
Total Expenditures	\$	520,300	\$	513,160	\$	22,991	\$	308,299	\$	204,861	\$	513,160	
NET PROGRAM SURPLUS/DEFICIT	\$	(520,300)	\$	(513,160)	\$	(22,991)	\$	(308,299)	\$	(204,861)	\$	(513,160)	

End of Month-May 2017

Tech Park Expenses-Schedule I

terres senerates												
		(A)		(B)		(C)		(D)		(E)		(F)
		2016							_			Projected
	Fina	2010 Il Amended	7017	1st Amended		Actual	Ve	Actual ar-to-Date		timate		val Result at
		Budget		Budget		May-17		5/31/2017)	кеп	naining for Year		rear End nended Budget}
				ttoget			10	5/51/2017		1001	(2017 A	nended budget)
PROGRAM REVENUES												
Common Area Revenues	\$	11,400	\$	10,000	\$	-	\$	-	\$	10,000	\$	10.000
Insurance (Pond)		4,404				-		-				<u> </u>
Total Revenues	\$	15,804	\$	10,000	\$	-	\$		\$	10,000	\$	10,000
PROGRAM EXPENDITURES												
Landscaping		6,000		9,350		-		500		8,850		9,350
Grass Cutting/Clearing/Fill		142,421		41,400		-		1,800		39,600		41,400
Utilities		1,200		600		3		1,181		(581)		600
Repairs and Maintenance				4,000		-		28		3,972		4,000
Liability Insurance		-		12,000		-		-		12,000		12,000
Access Road Expenses		7,000				-		-				•
Lease Expenses		40				-		-		-		-
Hog Abatement		38,500		38,500		3,212		16,061		22,439		38,500
Appraisal Expenses				-		-		*				-
Total Expenditures	\$	195,161	\$	105,850	\$	3,215	\$	19,570		86,280	\$	105,850
OTHER FINANCING SOURCES (USES)												
Transfer to other funds		-		-				80				
Transfer from other funds		30,000		20,000		2		-		20,000		20,000
Total other financing sources (uses)	\$	-	\$		\$		\$			-	\$	
NET PROGRAM SURPLUS/DEFICIT	\$	(149,357)	Ś	(75,850)	s	(3,215)	s	(19,570)		(56 390)	e	175 850)
	÷	1193,3371	÷	(75,650)	Ş	[2,212]	>	(ra'2)0}		(56,280)	\$	(75,850)

End of Month-May 2017

Conference Center-Schedule J

(A) (B) (C) (D) (E) (F) Projected 2016 Actual Year-to-Date Estimate Actual Revenaining for Year Year-to-Date Remaining for Year Year-find PROGRAM REVENUES Building Rent \$ 25,800 \$ 25,000 \$ 890 \$ 2,843 \$ 22,157 \$ 25,000 \$ 25,000 \$ 1,000 1,000	enterence center-schedoles												
2016 Actual Estimate Actual Result at Remaining for Actual Result at Year-to-Date Estimate Actual Result at Year to-Date Budget Budget Actual Year-to-Date Remaining for (@ 5/31/2017) Year Year to-Date Remaining for (2017 Amended Budge PROGRAM REVENUES Building Rent \$ 25,800 \$ 25,000 \$ 890 \$ 2,843 \$ 22,157 \$ 25,000 Audio & Visual 1,000 - - 1,000 1,000 1,000 JPPS5 Equipment Revenues -		(A)		(8	L)		(C)		(D)		(E)		
Building Rent \$ 25,800 \$ 25,000 \$ 890 \$ 2,843 \$ 22,157 \$ 25,000 1,000	_	Final Amen						Yea	ir-to-Date		aining for	Acti	ual Result at Year End
Food & Beverage Revenues 1,000 1,000 1,000 1,000 1,000 Audio & Visual 1,000 - - 1,000 1,000 IMPSS Equipment Revenues - - - - - Total Revenues \$ 25,800 \$ 26,000 \$ 890 \$ 2,843 \$ 23,157 \$ 26,000 PROGRAM EXPENDITURES - - - - - - Repairs and Maintenance 2,010 5,500 - - 5,500 \$ 5,500 Utilities 13,500 21,000 5,101 9,526 11,474 21,000 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance - - - - - - Sales and Marketing - 5,500 - 5,500 5,500 Supplies 5,000 7,500 199 389 7,111 7,500 Security - 500 - 72 428 500 Equipment Expenses - - - - -	ROGRAM REVENUES												
Food & Beverage Revenues 1,000 1,000 1,000 1,000 Audio & Visual 1,000 1,000 1,000 1,000 JPPSS Equipment Revenues 1 1 1,000 1,000 Total Revenues 5 25,800 \$ 26,000 \$ 890 \$ 2,843 \$ 23,157 \$ 26,000 PROGRAM EXPENDITURES Repairs and Maintenance 2,010 5,500 5,500 5,500 5,500 5,500 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance 5,500 5,500 - - - - - Sales and Marketing 5,500 7,500 199 389 7,111 7,500 Supplies 5,000 7,500 199 389 7,111 7,500 Security 500 - 72 428 500 Equipment Expenses - - - - - Food & Revenses - - - - - - <t< td=""><td>Building Rent</td><td>\$ 25.</td><td>,800</td><td>\$</td><td>25,000</td><td>s</td><td>890</td><td>s</td><td>2.843</td><td>\$</td><td>77 157</td><td>¢</td><td>25.000</td></t<>	Building Rent	\$ 25.	,800	\$	25,000	s	890	s	2.843	\$	77 157	¢	25.000
Audio & Visual JPPSS Equipment Revenues -	Food & Beverage Revenues					•			-,	*		*	-
Total Revenues \$ 25,800 \$ 26,000 \$ 890 \$ 2,843 \$ 23,157 \$ 26,000 PROGRAM EXPENDITURES Repairs and Maintenance 2,010 5,500 5,500 5,500 5,500 5,500 5,500 5,500 5,500 11,474 21,000 21,000 5,101 9,526 11,474 21,000 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 15,000 5,500	Audio & Visual				17.		-		-		-,		1,000
PROGRAM EXPENDITURES Repairs and Maintenance 2,010 5,500 - - 5,500 5,500 Utilities 13,500 21,000 5,101 9,526 11,474 21,000 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance - - - - - - Sales and Marketing - 5,500 - - 5,500 Supplies 5,000 7,500 199 389 7,111 7,500 Security - 500 - 72 428 500 Equipment Expenses - - - - -	JPPSS Equipment Revenues		<u> </u>		-		-		-				-
Repairs and Maintenance 2,010 \$5,500 - 5,500 \$5,500 Utilities 13,500 21,000 5,101 9,526 11,474 21,000 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance -	Total Revenues	\$ 25,	,800	\$	26,000	\$	890	\$	2,843	\$	23,157	\$	26,000
Utilities 13,500 21,000 5,101 9,526 11,474 21,000 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance - <t< td=""><td>OGRAM EXPENDITURES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	OGRAM EXPENDITURES												
Utilities 13,500 21,000 5,101 9,526 11,474 21,000 Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance - <t< td=""><td>Repairs and Maintenance</td><td>2,</td><td>010</td><td></td><td>5,500</td><td></td><td></td><td></td><td></td><td></td><td>5,500</td><td></td><td>5 500</td></t<>	Repairs and Maintenance	2,	010		5,500						5,500		5 500
Contract Services 14,000 15,000 2,291 9,372 5,628 15,000 Insurance -	Utilities	13,	,500		21,000		5.101		9.526				
Insurance 5,500	Contract Services	14,	,000		15,000		2,291		•				-
Supplies 5,000 7,500 199 389 7,111 7,500 Security - 500 - 72 428 500 Equipment Expenses -	Insurance		-		-		-		-		-,		
Supplies 5,000 7,500 199 389 7,111 7,500 Security - 500 - 72 428 500 Equipment Expenses -	Sales and Marketing		-		5,500		-		-		5,500		5,500
Security - 500 - 72 428 500 Equipment Expenses	Supplies	5,	.000		7,500		199		389				•
Equipment Expenses	Security		-		500		•		72		•		-
Food & Beverage Expenses 1,200 1,000 - 1,000 1,000			-		-		-		-		-		
	Food & Beverage Expenses	1,	.200		1,000		-				1,000		1,000
Total Expenditures \$ 35,710 \$ 56,000 \$ 7,591 \$ 19,359 \$ 36,641 \$ 56,000	Total Expenditures	\$ 35,	.710	\$	56,000	\$	7,591	\$	19,359	\$	36,641	\$	56,000
IET PROGRAM SURPLUS/DEFICIT \$ (9,910) \$ (30,000) \$ (6,701) \$ (16,516) \$ (13,484) \$ (30,000)	ET PROGRAM SURPLUS/DEFICIT	\$ (9,	.910)	\$	(30,000)	\$	(6,701)	\$	(16,516)	\$	(13,484)	\$	(30,000)

BRGL Dedicated Funds End of Month-May 2017

	(A) 2016 nde Budget	(8) 2017	(C) Actual		(D) Actual ir-to-Date	(E) stimate naining for	Actu	(F) rojected al Result at ear End	
	Budget	 Budget	 May-17	(@5	5/31/2017)	 Year	(2017 Ad	lopted Budget)	
PROGRAM EXPENDITURES Staff Salaries Health Benefits & Taxes SEP/IRA-Retirement	\$ 53,500 7,500 6,500	\$ 54,200 8,400 6,600	\$ 4,377 494 534	\$	21,885 3,067 2, <u>6</u> 70	\$ 32,315 5,333 3,930	\$	54,200 8,400 6,600	
Total Expenditures	\$ 67,500	\$ 69,200	\$ 5,405	\$	27,622	\$ 41,578	\$	69,200	

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/16	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$463,788.86			.	.
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
May '17		33,445.53	163,873.50	177,126.98	197,657.59
Jefferson EDGE Checking	\$301,037.99				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
May '17		17,500.00	11,073.06	(2,399.87)	128,941.01
BRGL (I & II) Revenues	\$77,563.62				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
May '17		0.00	5,405.37	0.00	49,940.10
INVESTMENTS:					
	£2 025 800 07				
JEDCO Lamp January '17	\$2,025,800.07	\$1,247.27	\$0.00	\$0.00	\$2,027,047.34
February '17		1,098.01	30.00 0.00	(200,000.00)	1,828,145.35
March '17		1,304.79	0.00	300,000.00	2,129,450.14
April '17		1,518.55	0.00	0.00	2,130,968.69
May '17		2,026.44	0.00	1,250,000.00	3,382,995.13
		_,		- ,	- , ,
Jefferson EDGE Lamp	\$604,185.50				
January '17		\$396.00	\$0.00	\$200,000.00	\$804,581.50
February '17		454.88	0.00	0.00	805,036.38
March '17		538.25	0.00	0.00	805,574.63
April '17		574.49	0.00	0.00	806,149.12
May '17		607.64	0.00	0.00	806,756.76

June 29, 2017