



JEDCO Executive Committee
June 29, 2017, 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094
AGENDA

- I. Call to Order – Chairman, Bruce Layburn**
 - Welcome Guest
 - Pledge of Allegiance
 - Approval of Board absences
 - Approval of request to be excused from May 25, 2017 meeting
 - Approval of JEDCO minutes for May 25, 2017 **Pg. 2**
 - Presentation of Delgado Strategic Plan – **Chancellor Joan Davis and Vice Chancellor Stanton McNeely**

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business**
 - Approval of JEDCO 2017 2nd Amended Budget – **Cynthia Grows Pg. 5**
 - Resolution authorizing the execution of a Cooperative Endeavor Agreement by and among JEDCO, the Jefferson Parish Special Services District of the Parish of Jefferson, and Select Comfort Corporation, relative to an economic development incentive payment to be made from the proceeds of a Special Economic Development Millage – **Lacey Bordelon**

- IV. Monthly Financial Report**
 - May 2017 – **Cynthia Grows Pg. 25**

- V. President & CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced noticed is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Board of Commissioners
May 25, 2017, 8:35 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

Minutes

- Call to Order** 8:35 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Lloyd Clark, Bruce Dantin, Josline Gosserand Frank, Tom Gennaro, Brian Heiden, Bruce Layburn, Mark Madderra, Keith Merritt, Lynda Nugent-Smith, Paul Rivera, Stephen Robinson, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Kate Moreano, Corinne Pritchett, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Mario Bazile, Joe Ewell, Roy Gattuso, Matt Gibson, Teresa Lawrence, Bill Peperone and Mayra Pineda
- Attorney:** Reed Smith – Parish Attorney’s Office
- Guests:** Robin Keegen and Ted Guilliot – GCR, Inc.
Eric Bosch and Mickey Simon – LaPorte CPAs and Business Advisors
Dianne Roussel – Jefferson Parish Administration

I. Call to Order – Chairman, Bruce Layburn

- **Approval of Board Absences** – Stan Salathe motioned to excuse Mari Bazile, Roy Gattuso, Teresa Lawrence and Mayra Pineda. The motion was seconded by Mark Madderra and passed unanimously.
- **Approval of JEDCO Board of Commissioners Minutes for April 27, 2017** – Lloyd Clark motioned to approve the minutes, seconded by Josline Frank. The motion passed unanimously.
- **Approval of JEDCO Audit Committee Minutes for April 24, 2017** – Mark Madderra motioned to approve the minutes, seconded by Bruce Layburn. The motion passed unanimously.
- **Jefferson EDGE 2020 Implementation Progress Report** – Robin Keegan with GCR, Inc. presented the third report card of the EDGE 2020 Strategic Plan, which covers November 2016 through April 2017. Ms. Keegan reported that 96 percent of EDGE actions are in progress although a few actions (5%) had no progress

during this report period. Continued movement on these actions is anticipated in the upcoming reporting period. The full report can be found at www.jedco.org

II. Public Comments on Agenda Items

None

III. Unfinished and New Business – Chairman, Bruce Layburn

- **Approval of JEDCO 2016 Financial Audit Report – Cynthia Grows**
Cynthia introduced Mr. Eric Bosch with LaPorte CPAs & Business Advisors who presented the JEDCO 2016 Financial Audit. Mark Madderra motioned to accept the report as presented. The motion was seconded by Jimmy Baum and passed unanimously.
- **Approval of resolution related to the EDA Revolving Loan Fund Administration Plan Update, Annual Review and Compliance**
Jimmy Baum motioned to approve the EDA resolution attesting to the program's consistency with, and overall support of, the Community Economic Development Strategy, and that JEDCO remains in compliance with all operational aspects as set forth within the plan and EDA guidelines. The motion was seconded by Mickal Addler and passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

- **April, 2017** – Josline Frank motioned to accept the report as submitted. The motion was seconded by Lynda Nugent-Smith and passed unanimously.

V. President & CEO Report – Jerry Bologna

- **2017 Business Retention & Expansion Report**
Kate Moreano, JEDCO's Economic Development Manager, presented an overview of EDS activities year-to-date, which included 52 retention meetings, 20 prospect meetings and 7 site tours. Kate also provided updates on several prospects considering locating their businesses in Jefferson Parish.
- **Media** – Meltwater was contracted to help track JEDCO's various sources of media.
- **JEDCO Economic Development Finance Manager Position** – The interview process has ended and an offer has been extended to Jennifer Lapeyrouse. Jennifer will start the first week of June.
- **Ochsner received a notice of investment award** – Ochsner has been awarded a \$1.5 million EDA grant to construct the Ochsner Center for Innovation. The research center is expected to bring 155 jobs to its Jefferson Highway location.
- **Project Field** – 155 person customer support center for consumer product has narrowed their site search down to two locations, one of which is Jefferson Parish. Expecting their final decision and press announcement soon.
- **Project Rogue** – The rail tie manufacturer considering a rail-served manufacturing site in Jefferson Parish met with their Board to discuss proposals. The Board decided that the project is not ready to move forward at this time.

- **Legislation** – background and updates were given regarding bills of interest in which the JEDCO Board took positions:
 - HB 237/Supported – passed the House, pending Senate Revenue and Fiscal Affairs
 - SB 218/Supported – not moving
 - SB 79/Opposed – parked in the House Ways and Means
 - SB 172/Opposed – parked in House Ways and Means
 - HB 632/Supported – returned to calendar for May 31, 2017
- **Kenner CEA** – Mayor Zahn rejected the CEA which was approved by the JEDCO Board at the April 27, 2017 Board of Commissioners meeting.

VI. Other Updates or Comments from the JEDCO Board of Commissioners
Commissioner Jimmy Baum thanked Annalisa Kelley and others for their leadership and dedication to the City of Kenner.

VII. Adjournment – Lloyd Clark motioned to adjourn, seconded by Bruce Layburn. The motion passed unanimously.

Lloyd J. Clark
JEDCO, Secretary
Minutes for May 25, 2017

**Jefferson Economic Development Commission
2nd Amended Budget -2017
Business Innovation Center (BIC)-Schedule A**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ -	\$ 45,000	\$ 45,000	-33.04%
Services	9,100	23,640	-	15,000	15,000	-36.55%
Total Revenues	\$ 36,600	\$ 90,840	\$ -	\$ 60,000	\$ 60,000	-33.95%
PROGRAM EXPENDITURES						
Staff Salaries	43,100	43,500	14,905	30,095	45,000	3.45%
Health Benefits & Taxes	5,000	4,000	2,363	3,137	5,500	37.50%
SEP/IRA-Retirement	5,250	5,300	1,820	3,680	5,500	3.77%
Communications	700	700	229	471	700	0.00%
Equipment Rental/Maintenance	2,000	3,000	91	2,909	3,000	0.00%
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	32	218	250	0.00%
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	6,455	8,545	15,000	-36.55%
Total Expenditures	\$ 65,500	\$ 80,390	\$ 25,895	\$ 49,055	\$ 74,950	-6.77%
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (28,900)	\$ 10,450	\$ (25,895)	\$ 10,945	\$ (14,950)	-243.06%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Financing Income	\$ 96,000	\$ 111,500	\$ 21,959	\$ 68,041	\$ 90,000	-19.28%
BRGL & LRCF	103,000	97,500	31,999	43,001	75,000	-23.08%
Total Revenues	\$ 199,000	\$ 209,000	\$ 53,958	\$ 111,042	\$ 165,000	-21.05%
PROGRAM EXPENDITURES						
Staff Salaries	173,500	177,000	55,847	134,153	190,000	7.34%
Health Benefits & Taxes	14,500	15,300	4,462	10,838	15,300	0.00%
SEP/IRA Retirement	22,200	21,700	6,813	16,187	23,000	5.99%
Communications	5,300	5,000	1,595	3,405	5,000	0.00%
Program Costs	500	1,000	-	1,000	1,000	0.00%
Equipment Rental/Maintenance	1,500	2,500	300	2,200	2,500	0.00%
PR/Advertising	-	300	-	300	300	0.00%
Office Supplies	2,500	2,500	248	2,252	2,500	0.00%
Postage & Coping	2,500	2,500	479	2,021	2,500	0.00%
Travel/Mileage	400	1,500	91	1,409	1,500	0.00%
Staff Development	3,000	4,000	-	4,000	4,000	0.00%
Dues & Subscriptions	7,000	7,000	2,076	4,924	7,000	0.00%
Attorney Fees	3,000	5,000	167	4,833	5,000	0.00%
Contract Svc./Loan Processing	9,000	-	13,500	6,500	20,000	
Total Expenditures	\$ 244,900	\$ 245,300	\$ 85,578	\$ 194,022	\$ 279,600	13.98%
NET PROGRAM SURPLUS/DEFICIT	\$ (45,900)	\$ (36,300)	\$ (31,620)	\$ (82,980)	\$ (114,600)	215.70%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Incentive Fees	\$ 1,300	\$ 2,200	\$ 481	\$ 1,719	\$ 2,200	0.00%
Gretna Revenues	25,000	-	-	-	-	
Pilot Administration Fees	123,600	123,600	2,000	123,600	125,600	1.62%
Total Revenues	\$ 149,900	\$ 125,800	\$ 2,481	\$ 125,319	\$ 127,800	1.59%
PROGRAM EXPENDITURES						
Staff Salaries	121,500	177,500	44,413	125,587	170,000	-4.23%
Health Benefits & Taxes	18,200	30,100	11,027	19,073	30,100	0.00%
SEP/IRA-Retirement	15,000	24,000	6,404	14,496	20,900	-12.92%
Communications	6,000	9,000	1,663	7,337	9,000	0.00%
Program Costs	3,500	3,000	4,765	3,235	8,000	166.67%
Equipment Rental/Maintenance	2,200	2,000	300	1,700	2,000	0.00%
Office Supplies	1,500	1,500	395	1,105	1,500	0.00%
Dues & Subscriptions	14,300	13,000	6,584	6,416	13,000	0.00%
Postage	2,300	2,300	690	1,610	2,300	0.00%
Data Base Analysis	7,500	2,500	1,875	4,125	6,000	140.00%
Travel/Mileage	3,600	4,500	1,224	3,276	4,500	0.00%
Staff Development	5,000	6,000	673	5,327	6,000	0.00%
Special Projects	-	1,500	420	4,080	4,500	200.00%
Gretna Expenses	25,000	-	8,084	(8,084)	-	
Total Expenditures	\$ 225,600	\$ 276,900	\$ 88,517	\$ 189,283	\$ 277,800	0.33%
NET PROGRAM SURPLUS/DEFICIT	\$ (75,700)	\$ (151,100)	\$ (86,036)	\$ (63,964)	\$ (150,000)	-0.73%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Gretna Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	0.00%
Total Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	0.00%
PROGRAM EXPENDITURES						
Staff Salaries	-	29,000	-	29,000	29,000	0.00%
Health Benefits & Taxes	-	11,340	-	11,340	11,340	0.00%
SEP/IRA Retirement	-	6,700	-	6,700	6,700	0.00%
Communications	-	1,800	-	1,800	1,800	0.00%
Program Costs	-	1,000	-	1,000	1,000	0.00%
Equipment Rental/Maintenance	-	350	-	350	350	0.00%
Office Supplies	-	250	-	250	250	0.00%
Dues & Subscriptions	-	8,500	50	8,450	8,500	0.00%
Postage	-	200	-	200	200	0.00%
Conferences/Conventions	-	3,000	1,805	3,195	5,000	66.67%
Travel/Mileage	-	600	-	600	600	0.00%
Staff Development	-	2,500	-	2,500	2,500	0.00%
Business Attraction Strategy	-	2,500	-	2,500	2,500	0.00%
Gretna Expenses	-	25,000	-	25,000	25,000	0.00%
Special Projects	-	-	-	500	500	
Total Expenditures	\$ -	\$ 92,740	\$ 1,855	\$ 93,385	\$ 95,240	2.70%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (67,740)	\$ (1,855)	\$ (68,385)	\$ (70,240)	3.69%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ 120	\$ 15,880	\$ 16,000	0.00%
Entrepreneur Challenge	20,000	20,000	20,000	-	20,000	0.00%
Sponsorship	10,000	-	-	35,000	35,000	
Total Revenues	\$ 44,000	\$ 36,000	\$ 20,120	\$ 50,880	\$ 71,000	97.22%
PROGRAM EXPENDITURES						
Staff Salaries	52,000	70,800	17,518	53,282	70,800	0.00%
Health Benefits & Taxes	5,800	6,800	2,603	4,197	6,800	0.00%
SEP/IRA-Retirement	6,350	6,500	2,136	4,364	6,500	0.00%
Communications	7,000	7,000	1,645	5,355	7,000	0.00%
Equipment Rental/Maintenance	2,000	2,500	300	2,200	2,500	0.00%
PR/Advertising	47,000	54,400	15,482	38,918	54,400	0.00%
Office Supplies	2,000	3,000	199	2,801	3,000	0.00%
Dues & Subscriptions	200	500	-	500	500	0.00%
Postage	800	750	222	528	750	0.00%
Travel/Mileage	500	500	-	500	500	0.00%
Staff Development	3,200	2,000	-	2,000	2,000	0.00%
Web-Site Update	10,500	2,000	1,300	700	2,000	0.00%
Programs/Event	31,000	30,000	-	75,000	75,000	150.00%
Video Equipment Expenses	-	-	-	500	500	
Entrepreneur Challenge	23,500	25,000	25,195	(195)	25,000	0.00%
Total Expenditures	\$ 191,850	\$ 211,750	\$ 66,600	\$ 190,650	\$ 257,250	21.49%
NET PROGRAM SURPLUS/DEFICIT	\$ (147,850)	\$ (175,750)	\$ (46,480)	\$ (139,770)	\$ (186,250)	5.97%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES						
Staff Salaries	468,500	481,500	\$ 172,216	309,284	481,500	0.00%
Health Benefits & Taxes	63,000	64,900	23,436	41,464	64,900	0.00%
SEP/IRA-Retirement	57,300	59,000	20,180	38,820	59,000	0.00%
Communications	11,000	11,000	2,685	8,315	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	285	3,715	4,000	0.00%
Office Supplies	6,000	16,000	1,408	14,592	16,000	0.00%
Dues & Subscriptions	1,500	1,500	570	930	1,500	0.00%
Postage	3,000	3,000	690	2,310	3,000	0.00%
Committee Meetings	7,500	10,000	4,290	5,710	10,000	0.00%
Seminars/Conventions	2,000	4,500	1,305	3,195	4,500	0.00%
Accounting/Audit	35,000	35,000	21,060	13,940	35,000	0.00%
Insurance	36,000	36,000	5,740	30,260	36,000	0.00%
Business Development	6,000	5,000	129	4,871	5,000	0.00%
Travel/Mileage	5,500	8,000	409	7,591	8,000	0.00%
Staff Development	1,000	2,000	425	1,575	2,000	0.00%
Administrative Fees	13,000	13,000	3,086	9,914	13,000	0.00%
Computer/Equip./Svc.	75,200	109,000	4,856	104,144	109,000	0.00%
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	3,270	1,730	5,000	0.00%
Emergency Expenses	-	3,000	-	3,000	3,000	0.00%
Attorney Fees	10,000	5,000	3,219	2,781	6,000	20.00%
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	3,096	1,904	5,000	-
Total Expenditures	\$ 884,775	\$ 876,400	\$ 272,355	\$ 610,045	\$ 882,400	0.68%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ 25,000	\$ -	\$ 25,000	-66.67%
Total Revenues	\$ 75,000	\$ 75,000	\$ 25,000	\$ -	\$ 25,000	-66.67%
PROGRAM EXPENDITURES						
Staff Salaries	49,500	50,000	17,236	114	17,350	-65.30%
Health Benefits & Taxes	5,500	6,600	2,590	460	3,050	-53.79%
SEP/IRA-Retirement	6,025	6,100	2,102	238	2,340	-61.64%
Communications	500	150	438	12	450	200.00%
Equipment Rental/Maintenance	150	150	51	(1)	50	-66.67%
Office Supplies	400	200	35	5	40	-80.00%
Seminar	925	300	-	-	-	-100.00%
Travel Expenses	2,000	2,000	278	42	320	-84.00%
Program & Project Expenses	1,250	2,500	147	3	150	-94.00%
Staff Development	2,500	2,500	51	(51)	-	-100.00%
Computer Expenses	750	700	108	(8)	100	-85.71%
Data Base Analysis	1,500	200	-	-	-	-100.00%
Dues and Subscriptions	4,000	3,600	1,147	3	1,150	-68.06%
Total Expenditures	\$ 75,000	\$ 75,000	\$ 24,183	817	\$ 25,000	-66.67%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ 817	\$ (817)	\$ -	

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
IGA Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
PROGRAM EXPENDITURES						
Staff Salaries	72,000	74,000	24,836	49,164	74,000	0.00%
Health Benefits & Taxes	12,500	11,000	4,674	6,326	11,000	0.00%
SEP/IRA-Retirement	8,900	9,000	3,028	5,972	9,000	0.00%
Communications	2,000	6,000	332	5,668	6,000	0.00%
Travel/Mileage	500	500	-	500	500	0.00%
Repairs and Maintenance	4,900	5,500	1,989	3,511	5,500	0.00%
Janitorial Services	30,600	34,000	9,400	24,600	34,000	0.00%
Utilities	31,500	55,000	5,881	49,119	55,000	0.00%
Security	1,000	600	711	(111)	600	0.00%
Insurance	40,000	48,000	11,710	36,290	48,000	0.00%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	
Lawn Maintenance	13,000	15,400	740	14,660	15,400	0.00%
Garbage Collection	1,500	1,620	512	1,108	1,620	0.00%
Generator Maintenance	2,800	3,040	465	2,575	3,040	0.00%
Bldg. Supplies	1,500	5,500	268	5,232	5,500	0.00%
Water	500	800	578	1,822	2,400	200.00%
Dues and Subscriptions	300	500	84	416	500	0.00%
HVAC Maintenance	16,000	16,800	5,284	11,516	16,800	0.00%
Elevator Repairs and Maintenance	6,000	5,400	2,011	3,389	5,400	0.00%
Door Mat Services	2,000	1,800	576	1,224	1,800	0.00%
Pest Control	5,800	1,200	580	620	1,200	0.00%
Generator Repairs	1,800	2,500	-	2,500	2,500	0.00%
Professional Development	3,200	3,000	75	2,925	3,000	0.00%
JEDCO Loan Payment	262,000	212,000	211,574	426	212,000	0.00%
Total Expenditures	\$ 520,300	\$ 513,160	\$ 285,308	\$ 229,452	\$ 514,760	0.31%
NET PROGRAM SURPLUS/DEFICIT	\$ (520,300)	\$ (513,160)	\$ (285,308)	\$ (229,452)	\$ (514,760)	0.31%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ -	\$ 16,000	\$ 16,000	60.00%
Insurance (Pond)	4,404	-	-	-	-	-
Total Revenues	\$ 15,804	\$ 10,000	\$ -	\$ 16,000	\$ 16,000	60.00%
PROGRAM EXPENDITURES						
Landscaping	6,000	9,350	500	8,850	9,350	0.00%
Grass Cutting/Clearing/Fill	142,421	41,400	1,800	39,600	41,400	0.00%
Utilities	1,200	600	1,178	1,222	2,400	300.00%
Repairs and Maintenance	-	4,000	28	3,972	4,000	0.00%
Liability Insurance	-	12,000	-	-	-	-100.00%
Access Road Expenses	7,000	-	-	7,000	7,000	-
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	12,849	25,651	38,500	0.00%
Appraisal Expenses	-	-	-	4,500	4,500	-
Total Expenditures	\$ 195,161	\$ 105,850	\$ 16,355	90,795	\$ 107,150	1.23%
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	-	20,000	20,000	0.00%
Total other financing sources (uses)	\$ 30,000	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ (149,357)	\$ (75,850)	\$ (16,355)	\$ (54,795)	\$ (71,150)	-6.20%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Building Rent	\$ 25,800	\$ 25,000	\$ 1,953	\$ 13,047	\$ 15,000	-40.00%
Food & Beverage	600	1,000	-	1,000	1,000	
Total Revenues	\$ 26,400	\$ 26,000	\$ 1,953	\$ 14,047	\$ 16,000	-38.46%
PROGRAM EXPENDITURES						
Repairs and Maintenance	2,010	5,500	-	5,500	5,500	0.00%
Utilities	13,500	21,000	4,425	19,325	23,750	13.10%
Contract Services	14,000	15,000	7,081	7,919	15,000	0.00%
Insurance	-	-	-	-	-	
Sales and Marketing	-	5,500	-	5,500	5,500	0.00%
Supplies	5,000	7,500	190	7,310	7,500	0.00%
Security	-	500	72	428	500	0.00%
Equipment Expenses	-	-	-	-	-	
Food & Beverage Expenses	1,200	1,000	-	1,000	1,000	0.00%
Total Expenditures	\$ 35,710	\$ 56,000	\$ 11,768	46,982	\$ 58,750	4.91%
NET PROGRAM SURPLUS/DEFICIT	\$ (9,310)	\$ (30,000)	\$ 1,049	(43,799)	\$ (42,750)	42.50%

Jefferson Economic Development Commission
 2nd Amended Budget -2017
 1st Amended Budget-2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 17,508	\$ 36,692	\$ 54,200	0.00%
Health Benefits & Taxes	7,500	8,400	2,573	5,827	8,400	0.00%
SEP/IRA-Retirement	<u>6,500</u>	<u>6,600</u>	<u>2,136</u>	<u>4,464</u>	<u>6,600</u>	0.00%
Total Expenditures	\$ 67,500	\$ 69,200	\$ 22,217	\$ 46,983	\$ 69,200	0.00%



JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 2nd Amended Budget-2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ 600,000	\$ 1,420,000	\$ 2,020,000	0.00%
Business Innovation Center (Schedule A)	36,600	90,840	-	60,000	60,000	-33.95%
Financing Activities (Schedule B)	199,000	209,000	53,958	111,042	165,000	-21.05%
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	2,481	125,319	127,800	1.59%
Strategic Initiatives (Schedule D)	-	25,000	-	25,000	25,000	-
Marketing - P/R (Schedule E)	44,000	36,000	20,120	50,880	71,000	97.22%
Interest, Misc.	7,000	5,000	5,276	1,724	7,000	40.00%
Kenner Program (Schedule G)	75,000	75,000	25,000	-	25,000	-66.67%
Tech. Park Revenues (Schedule I)	15,804	10,000	-	16,000	16,000	60.00%
FORJ (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule J)	25,800	26,000	1,953	14,047	16,000	-38.46%
Total Revenues from Local Sources	\$ 2,555,304	\$ 2,622,640	\$ 708,788	\$ 1,824,012	\$ 2,532,800	-3.43%
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,438,796	\$ 2,533,490	\$ 878,414	\$ 1,694,486	\$ 2,572,900	1.56%
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Center (Schedule A)	65,500	80,390	25,895	49,055	74,950	-6.77%
Finance (Schedule B)	244,900	245,300	85,578	194,022	279,600	13.98%
Econ. Dev. Svc. (Schedule C)	225,600	276,900	88,517	189,283	277,800	0.33%
Strategic Initiatives (Schedule D)	-	92,740	1,855	93,385	95,240	2.70%
Marketing - P/R (Schedule E)	191,850	211,750	66,600	190,650	257,250	21.49%
Admin. Exp. (*) (Schedule F)	884,775	876,400	272,355	610,045	882,400	0.68%
Kenner Program (Schedule G)	75,000	75,000	24,183	817	25,000	-66.67%
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	285,308	229,452	514,760	0.31%
Tech. Park Expenses (Schedule I)	195,161	105,850	16,355	90,795	107,150	1.23%
Conference Center (Schedule J)	35,710	56,000	11,768	46,982	58,750	4.91%
Total Expenditures by Departments	\$ 2,438,796	\$ 2,533,490	\$ 878,414	\$ 1,694,486	\$ 2,572,900	1.56%

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Expenses occurring in 2016 and 2017.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 2nd Amended Budget-2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	440,611	917,969	1,358,580	-2.38%
Communications	32,500	40,650	8,585	32,365	40,950	0.74%
Equipment Rental/Maintenance	11,850	14,500	1,326	13,074	14,400	-0.69%
Office Supplies	12,500	23,450	2,284	21,006	23,290	-0.68%
Postage	8,700	8,750	2,080	6,670	8,750	0.00%
Dues & Subscriptions	27,450	34,850	10,543	21,857	32,400	-7.03%
PR/Advertising/Video Equip. Expense	47,000	54,700	15,482	39,718	55,200	0.91%
Travel/Mileage	12,500	17,600	2,005	13,915	15,920	-9.55%
Staff & Professional Development	17,900	22,000	1,224	18,276	19,500	-11.36%
Special Project/Programs/Events	32,250	34,000	567	79,583	80,150	135.74%
Attorney Fees	13,000	10,000	3,385	7,615	11,000	10.00%
Data Base Analysis	9,000	2,700	1,875	4,125	6,000	122.22%
Gretna Expenses	25,000	25,000	8,084	16,916	25,000	0.00%
Web-Site Update	10,500	2,000	1,300	700	2,000	0.00%
Entrepreneur Challenge	23,500	25,000	25,195	(195)	25,000	0.00%
Seminars	2,925	4,800	1,305	3,195	4,500	-6.25%
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	6,355	14,645	21,000	0.00%
Computer/Equip./Svc.	75,950	109,700	4,962	104,138	109,100	-0.55%
Committee Mtg./Business Development	13,500	15,000	4,420	10,580	15,000	0.00%
Professional Svc./Loan Expenses	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	12,063	71,487	83,550	7.95%
Repairs and Maintenance	6,910	15,000	2,016	12,984	15,000	0.00%
Janitorial & Contract Services	44,600	49,000	16,481	32,519	49,000	0.00%
Insurance	76,000	96,000	17,451	66,549	84,000	-12.50%
Accounting/Audit	35,000	35,000	21,060	13,940	35,000	0.00%
Security	1,000	1,100	784	316	1,100	0.00%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	740	14,660	15,400	0.00%
Generator Expenses	4,600	5,540	465	5,075	5,540	0.00%
Bldgs. Supplies	6,500	13,000	458	12,542	13,000	0.00%
HVAC Expenses	16,000	16,800	5,284	11,516	16,800	0.00%
Elevator Repairs and Maintenance	6,000	5,400	2,011	3,389	5,400	0.00%
Landscaping	6,000	9,350	500	8,850	9,350	0.00%
Grass Cutting/Clearing/Fill	142,421	41,400	1,800	39,600	41,400	0.00%
Access Road Expenses	7,000	-	-	7,000	7,000	-
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	12,849	25,651	38,500	0.00%
Appraisal Expenses	-	-	-	4,500	4,500	-
Sales and Marketing	-	5,500	-	5,500	5,500	0.00%
Program Costs	4,000	5,000	4,765	5,235	10,000	100.00%
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	1,669	2,951	4,620	0.00%
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	211,574	426	212,000	0.00%
Food & Beverage Expenses	1,200	1,000	-	1,000	1,000	0.00%
Neighborhood Revitalization Expenses *	49,725	-	3,096	1,904	5,000	-
Services	9,100	23,640	6,455	8,545	15,000	-36.55%
Contract Svc./Loan Processing	9,000	-	13,500	6,500	20,000	-
Conferences & Conventions	-	3,000	1,805	3,195	5,000	-
Business Attraction & Strategy	-	2,500	-	2,500	2,500	New Line item
Total Expenditures by Characters	2,438,796	2,533,490	878,414	1,694,486	2,572,900	1.56%

June 29, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 2nd Amended Budget-2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	
Transfer from other funds (A)	267,742	20,000	-	20,000	20,000	0.00%
Total Other Financing Uses	\$ 267,742	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	0.00%
NET CHANGE IN FUND BALANCE	384,250	109,150	(169,626)	149,526	(20,100)	-118.42%
ESTIMATED BEGINNING BALANCE	1,570,415	1,910,052			2,554,491	33.74%
ESTIMATED ENDING BALANCE	\$ 1,954,665	\$ 2,019,202			\$ 2,534,391	25.51%

(A) Inclusive of \$237,742 dedicated for Debt. Service in 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 247,500	\$ 250,000	\$ 57,750	\$ 192,250	\$ 250,000	0.00%
Investment Income	2,700	800	2,017	(1,217)	800	0.00%
Total Revenues from Local Sources	\$ 250,200	\$ 250,800	\$ 59,767	\$ 191,033	\$ 250,800	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Market/PR Campaign	-	-	-	25,000	25,000	
Sub-Total	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	
Technology Park Development:						
Tech. Park Implementation	-	50,000	-	50,000	50,000	0.00%
Site Selectors Initiative	5,000	5,000	5,000	-	5,000	0.00%
Tech Park Marketing	50,000	55,000	17,992	12,008	30,000	-45.45%
Infrastructure Expenses	-	25,000	-	25,000	25,000	0.00%
Sub-Total	\$ 55,000	\$ 135,000	\$ 22,992	\$ 87,008	\$ 110,000	-18.52%
Administrative:						
Misc. Project Fund	27,500	30,800	7,042	23,758	30,800	0.00%
EDGE Fundraising	16,500	17,000	5,649	11,351	17,000	0.00%
Investor Relations/Staff Support	1,000	500	10	490	500	0.00%
Meetings/Meals	3,000	5,000	-	5,000	5,000	0.00%
Sub-Total	\$ 48,000	\$ 53,300	\$ 12,701	\$ 40,599	\$ 53,300	0.00%
Total Expenditures by Departments	\$ 103,000	\$ 188,300	\$ 35,693	\$ 152,607	\$ 188,300	0.00%
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	30,000	20,000	-	20,000	20,000	0.00%
Transfer from other funds	-	-	-	-	-	
Total Other Financing Uses	30,000	20,000	-	20,000	20,000	
NET CHANGE IN FUND BALANCE	\$ 117,200	\$ 42,500	\$ 24,074	\$ 18,426	\$ 42,500	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 782,084			\$ 905,986	15.84%
ESTIMATED ENDING FUND BALANCE	\$ 853,584	\$ 824,584			\$ 948,486	15.03%

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 251,534	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	0.00%
JEDCO Bldg. Lease Income	-	-	-	-	-	
Insurance Revenues	4,100	-	-	-	-	
Total Revenues from Local Sources	\$ 255,634	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	
Monthly Lease Payments	2,167	-	-	-	-	
Insurance	4,100	-	-	-	-	
Other Fees	1,625	-	-	-	-	
Total Expenditures by Departments	\$ 7,892	\$ -	\$ -	\$ -	\$ -	
SUMMARY OF OTHER FINANCING USES						
Transf. to other funds (JEDCO Debt. Svc.)(A)	(237,742)	-	-	-	-	
Total Other Financing Uses	(237,742)	-	-	-	-	
NET CHANGE	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	0.00%

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 64,204	\$ 112,796	\$ 177,000	10.63%
Interest Earned from Investment	2,700	4,000	605	3,395	4,000	0.00%
Total Revenues from Local Sources	\$ 223,300	\$ 164,000	\$ 64,809	\$ 116,191	\$ 181,000	10.37%
SUMMARY OF EXPENDITURES						
Administrative Expenses	102,000	95,000	30,066	64,934	95,000	0.00%
Total Expenditures by Departments	\$ 102,000	\$ 95,000	\$ 30,066	\$ 64,934	\$ 95,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 121,300	\$ 69,000	\$ 34,743	\$ 51,257	\$ 86,000	24.64%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,110,966			\$ 8,117,365	0.08%
ESTIMATED ENDING FUND BALANCE	\$ 8,173,766	\$ 8,179,966			\$ 8,203,365	0.29%

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 11,823	\$ 16,177	\$ 28,000	12.00%
Interest Earned from Investment	1,950	1,500	388	1,112	1,500	0.00%
Total Revenues from Local Sources	\$ 9,850	\$ 26,500	\$ 12,211	\$ 17,289	\$ 29,500	11.32%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	21,000	20,000	2,321	17,679	20,000	0.00%
Total Expenditures by Departments	\$ 21,000	\$ 20,000	\$ 2,321	\$ 17,679	\$ 20,000	0.00%
NET CHANGE IN FUND BALANCE	\$ (11,150)	\$ 6,500	\$ 9,890	\$ (390)	\$ 9,500	46.15%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,339,546			\$ 1,349,825	0.77%
ESTIMATED ENDING FUND BALANCE	\$ 1,322,746	\$ 1,346,046			\$ 1,359,325	0.99%

ILTAP
 2nd Amended Budget-2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 4/30/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 14,734	\$ 27,266	\$ 42,000	250.00%
Interest Earned from Investment	1,200	400	210	190	400	0.00%
Total Revenues from Local Sources	\$ 15,200	\$ 12,400	\$ 14,944	\$ 27,456	\$ 42,400	241.94%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	8,000	10,000	1,196	8,804	10,000	0.00%
Total Expenditures by Departments	\$ 8,000	\$ 10,000	\$ 1,196	\$ 8,804	\$ 10,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 7,200	\$ 2,400	\$ 13,748	\$ 18,652	\$ 32,400	1250.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,682			\$ 2,361,465	1.63%
ESTIMATED ENDING FUND BALANCE	\$ 2,330,482	\$ 2,326,082			\$ 2,393,865	2.91%

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	1st Amended 2017	Actual Year-to-Date @ 1/31/2017	Estimate Remaining for Year	Projected Actual Result at Year End-2017 (2nd Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 59,500	\$ 40,000	\$ 35,246	\$ 19,754	\$ 55,000	37.50%
Total Revenues from Local Sources	\$ 59,500	\$ 40,000	\$ 35,246	\$ 19,754	\$ 55,000	37.50%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	59,500	40,000	35,246	19,754	55,000	37.50%
Total Expenditures by Departments	\$ 59,500	\$ 40,000	\$ 35,246	\$ 19,754	\$ 55,000	37.50%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	

MONTHLY FINANCIAL REPORT HIGHLIGHTS

MAY 2017

JEDCO-

Revenues:

- Received remaining balance of \$1,420,000 for the 2017 Occupational License revenues totaling \$2,020,000.
- Add'l revenues of \$43,936 includes \$25,000 per the Gretna CEA and servicing fees of \$18,936 (\$15,940-Finance, \$99-EDS, \$890-Conference Center and \$2,007 interest).

Expenses:

- Expenses for Contract Servicing/Loan processing were \$3,000 (Finance)
- Publication/Advertising cost of \$3,395 (\$2,500-Meltwater Media Monitoring, \$734-NOLA Media Group, \$161-supplies) (Marketing)
- Computer related expenses of \$4,908 (monthly servicing charges for e-mail service, software, backup archiving and phone system and supplies) (Administration)
- Hog abatement charges of \$3,212 (Tech. Park)

Others:

- JEDCO LAMP account balance at 05/31/2017 \$3.4M

JEFFERSON EDGE-

Revenues:

- Total collection equals \$8,120 (\$7,500 private funds and \$620 interest)

Expenses:

- Marketing expenses totaling \$10,228 (\$4,250-Renaissance Publications, \$3,055-N.O. Publishing Group, \$2,500-Meltwater, \$348-Airport ad and \$75-Plaine Studios)

Others:

- EDGE LAMP account balance at 5/31/2017 is \$807K

SUPPLEMENTARY INFORMATION-

- Staff preparing a JEDCO 2018 Proposed Budget for approval at the July Executive Committee meeting.

JEDCO'S INVESTMENT REPORT
@ 5/31/2017

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,382,995	0.92%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,382,995</u>				

Updated June 8, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-May 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ 1,420,000	\$ 2,020,000	\$ -	\$ 2,020,000
Business Innovation Ctr. (Schedule A)	36,600	90,840	-	-	90,840	90,840
Financing Activities (Schedule B)	199,000	209,000	15,940	69,898	139,102	209,000
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	25,099	27,580	98,220	125,800
Strategic Initiatives (Schedule D)		25,000	-	-	25,000	25,000
Marketing - P/R (Schedule E)	44,000	36,000	(60)	20,060	15,940	36,000
Interest, Misc.	7,000	5,000	2,067	7,343	(2,343)	5,000
Kenner Program (Schedule G)	75,000	75,000	-	25,000	50,000	75,000
Tech. Park Revenues (Schedule I)	15,804	10,000	-	-	10,000	10,000
FORJ (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule I)	25,800	26,000	890	2,843	23,157	26,000
Total Revenues from Local Sources	\$ 2,555,304	\$ 2,622,640	\$ 1,463,936	\$ 2,172,724	\$ 449,916	\$ 2,622,640
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,438,796	\$ 2,533,490	\$ 160,081	\$ 1,038,495	\$ 1,494,995	\$ 2,533,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	65,500	80,390	6,892	32,787	47,603	80,390
Finance (Schedule B)	244,900	245,300	13,652	99,230	146,070	245,300
Econ. Dev. Svc. (Schedule C)	225,600	276,900	20,622	109,139	167,761	276,900
Strategic Initiatives (Schedule D)	-	92,740	6,658	8,513	84,227	92,740
Marketing - P/R (Schedule E)	191,850	211,750	9,583	76,183	135,567	211,750
Admin. Exp. (Schedule F)	884,775	876,400	68,877	341,232	535,168	876,400
Kenner Program (Schedule G)	75,000	75,000	-	24,183	50,817	75,000
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	22,991	308,299	204,861	513,160
Tech. Park Expenses (Schedule I)	195,161	105,850	3,215	19,570	86,280	105,850
Conference Center (Schedule J)	35,710	56,000	7,591	19,359	36,641	56,000
Total Expenditures by Departments	\$ 2,438,796	\$ 2,533,490	\$ 160,081	\$ 1,038,495	\$ 1,494,995	\$ 2,533,490

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-May 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	
	2016 Final Amended Budget	2017 Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	96,523	537,134	854,506	1,391,640
Communications	32,500	40,650	2,084	10,669	29,981	40,650
Equipment Rental/Maintenance	11,850	14,500	341	1,667	12,833	14,500
Office Supplies	12,500	23,450	138	2,422	21,028	23,450
Postage	8,700	8,750	398	2,478	6,272	8,750
Dues & Subscriptions	27,450	34,850	3,324	13,867	20,983	34,850
PR/Advertising/Video Equip. Expense	47,000	54,700	3,395	18,877	35,823	54,700
Travel/Mileage	12,500	17,600	590	2,595	15,005	17,600
Staff & Professional Development	17,900	22,000	-	1,224	20,776	22,000
Special Project/Programs/Events	32,250	34,000	-	567	33,433	34,000
Attorney Fees	13,000	10,000	133	3,518	6,482	10,000
Data Base Analysis	9,000	2,700	-	1,875	825	2,700
Gretna Expenses	25,000	25,000	4,484	12,568	12,432	25,000
Web-Site Update	10,500	2,000	75	1,375	625	2,000
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Seminars	2,925	4,800	1,536	2,841	1,959	4,800
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	786	7,141	13,859	21,000
Computer/Equip./Svc.	75,950	109,700	4,908	9,870	99,830	109,700
Committee Mtg./Business Development	13,500	15,000	78	4,498	10,502	15,000
Professional Svc.	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	9,283	21,346	56,054	77,400
Repairs and Maintenance	6,910	15,000	929	2,945	12,055	15,000
Janitorial & Contract Services	44,600	49,000	5,891	22,372	26,628	49,000
Insurance	76,000	96,000	5,868	23,319	72,681	96,000
Accounting/Audit	35,000	35,000	4,500	25,560	9,440	35,000
Security	1,000	1,100	57	841	259	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	740	14,660	15,400
Generator Expenses	4,600	5,540	1,377	1,842	3,698	5,540
Bldgs. Supplies	6,500	13,000	450	908	12,092	13,000
HVAC Expenses	16,000	16,800	1,321	6,605	10,195	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	2,528	2,872	5,400
Landscaping	6,000	9,350	-	500	8,850	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	1,800	39,600	41,400
Access Road Expenses	7,000	-	-	-	-	-
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	16,061	22,439	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,000	5,000	1,583	6,348	(1,348)	5,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	284	1,953	2,667	4,620
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Food & Beverage Expenses	1,200	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	(3,096)	-
Services	9,100	23,640	2,230	8,685	14,955	23,640
Contract Svc./Loan Processing	9,000	-	3,000	16,500	(16,500)	-
Conferences & Conventions	-	3,000	786	2,591	409	3,000
Business Attraction	-	2,500	-	-	2,500	2,500
Total Expenditures by Characters	2,438,796	2,533,490	160,081	1,038,495	1,494,995	2,533,490

June 29, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-May 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual May-1/	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	267,742	20,000	-	-	20,000	20,000
Total Other Financing Uses	\$ 267,742	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 20,000
NET CHANGE IN FUND BALANCE	384,250	109,150	1,303,855	1,134,229	(1,025,079)	109,150
ESTIMATED BEGINNING BALANCE	1,570,415	1,910,052				1,910,052
ESTIMATED ENDING BALANCE	\$ 1,954,665	\$ 2,019,202				\$ 2,019,202

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 247,500	\$ 250,000	\$ 7,500	\$ 65,250	\$ 184,750	\$ 250,000
Investment Income	2,700	800	620	2,637	(1,837)	800
Total Revenues from Local Sources	\$ 250,200	\$ 250,800	\$ 8,120	\$ 67,887	\$ 182,913	\$ 250,800
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Park Development:						
Tech. Park Implementation	-	50,000	-	-	50,000	50,000
Site Selectors Initiative	5,000	5,000	-	5,000	-	5,000
Tech Park Marketing	50,000	55,000	10,228	28,220	26,780	55,000
Infrastructure Expenses	-	25,000	-	-	25,000	25,000
Sub-Total	\$ 55,000	\$ 135,000	\$ 10,228	\$ 33,220	\$ 101,780	\$ 135,000
Administrative:						
Misc. Project Fund	27,500	30,800	(3,958)	3,084	27,716	30,800
EDGE Fundraising	16,500	17,000	1,412	7,061	9,939	17,000
Investor Relations/Staff Support	1,000	500	3	13	487	500
Meetings/Meals	-	5,000	920	920	4,080	5,000
Sub-Total	\$ 45,000	\$ 53,300	\$ (1,623)	\$ 11,078	\$ 42,222	\$ 53,300
Total Expenditures by Characters	\$ 100,000	\$ 188,300	\$ 8,605	\$ 44,298	\$ 144,002	\$ 188,300
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO Clearing	30,000	20,000	-	-	20,000	20,000
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	30,000	20,000	-	-	20,000	20,000
NET CHANGE IN FUND BALANCE	\$ 120,200	\$ 42,500	\$ (485)	\$ 23,589	\$ 18,911	\$ 42,500
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 782,084				\$ 782,084
ESTIMATED ENDING FUND BALANCE	\$ 856,584	\$ 824,584				\$ 824,584

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 251,534	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	4,100	-	-	-	-	-
Total Revenues from Local Sources	\$ 255,634	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	2,167	-	-	-	-	-
Insurance	4,100	-	-	-	-	-
Other Fees	1,625	-	-	-	-	-
Total Expenditures by Characters	\$ 7,892	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	237,742	-	-	-	-	-
Total Other Financing Uses	237,742	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000

LRCF
 End of Month-May 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 17,966	\$ 82,170	\$ 77,830	\$ 160,000
Interest Earned from Investment	2,700	4,000	166	320	3,680	4,000
Total Revenues From Local Sources	\$ 223,300	\$ 164,000	\$ 18,132	\$ 82,490	\$ 81,510	\$ 164,000
SUMMARY OF EXPENDITURES						
Administrative Expenses	102,000	95,000	6,844	36,910	58,090	95,000
Total Expenditures by Characters	\$ 102,000	\$ 95,000	\$ 6,844	\$ 36,910	\$ 58,090	\$ 95,000
NET CHANGE IN FUND BALANCE	\$ 121,300	\$ 69,000	\$ 11,288	\$ 45,580	\$ 23,420	\$ 69,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,110,966				\$ 8,110,966
ESTIMATED ENDING FUND BALANCE	\$ 8,173,766	\$ 8,179,966				\$ 8,179,966

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 65	\$ 11,888	\$ 13,112	\$ 25,000
Interest Earned from Investment	1,950	1,500	52	440	1,060	1,500
Total Revenues from Local Sources	\$ 9,850	\$ 26,500	\$ 117	\$ 12,328	\$ 14,172	\$ 26,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	21,000	20,000	360	2,681	17,319	20,000
Total Expenditures by Characters	\$ 21,000	\$ 20,000	\$ 360	\$ 2,681	\$ 17,319	\$ 20,000
NET CHANGE IN FUND BALANCE	\$ (11,150)	\$ 6,500	\$ (243)	\$ 9,647	\$ (3,147)	\$ 6,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,339,546				\$ 1,339,546
ESTIMATED ENDING FUND BALANCE	\$ 1,322,746	\$ 1,346,046				\$ 1,346,046

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 3,305	\$ 18,039	\$ (6,039)	\$ 12,000
Interest Earned from Investment	1,200	400	60	270	130	400
Total Revenues from Local Sources	\$ 15,200	\$ 12,400	\$ 3,365	\$ 18,309	(5,909)	\$ 12,400
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	8,000	10,000	345	1,541	8,459	10,000
Total Expenditures by Characters	\$ 8,000	\$ 10,000	\$ 345	\$ 1,541	\$ 8,459	\$ 10,000
NET CHANGE IN FUND BALANCE	\$ 7,200	\$ 2,400	\$ 3,020	\$ 16,768	\$ (14,368)	\$ 2,400
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,682				\$ 2,323,682
ESTIMATED ENDING FUND BALANCE	\$ 2,330,482	\$ 2,326,082				\$ 2,326,082

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 59,500	\$ 40,000	\$ 7,623	\$ 24,383	\$ 15,617	\$ 40,000
Total Revenues from Local Sources	\$ 59,500	\$ 40,000	\$ 7,623	\$ 24,383	15,617	\$ 40,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	59,500	40,000	7,623	24,383	15,617	40,000
Total Expenditures by Characters	\$ 59,500	\$ 40,000	\$ 7,623	\$ 24,383	\$ 15,617	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Jefferson Economic Development Commission
End of Month-May 2017
Business Innovation Center (BIC)-Schedule A**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ -	\$ -	\$ 67,200	\$ 67,200
Services	9,100	23,640	-	-	23,640	23,640
Total Revenues	\$ 36,600	\$ 90,840	\$ -	\$ -	\$ 90,840	\$ 90,840
PROGRAM EXPENDITURES						
Staff Salaries	43,100	43,500	3,726	18,631	24,869	43,500
Health Benefits & Taxes	5,000	4,000	387	2,750	1,250	4,000
SEP/IRA-Retirement	5,250	5,300	455	2,275	3,025	5,300
Communications	700	700	58	287	413	700
Equipment Rental/Maintenance	2,000	3,000	28	119	2,881	3,000
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	8	40	210	250
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	2,230	8,685	14,955	23,640
Total Expenditures	\$ 65,500	\$ 80,390	\$ 6,892	\$ 32,787	\$ 47,603	\$ 80,390
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (28,900)	\$ 10,450	\$ (6,892)	\$ (32,787)	\$ 43,237	\$ 10,450

Jefferson Economic Development Commission
 End of Month-May 2017
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 96,000	\$ 111,500	\$ 9,096	\$ 31,055	\$ 80,445	\$ 111,500
BRGL & LRCF Fees	<u>103,000</u>	<u>97,500</u>	<u>6,844</u>	<u>38,843</u>	<u>58,657</u>	<u>97,500</u>
Total Revenues	\$ 199,000	\$ 209,000	\$ 15,940	\$ 69,898	\$ 139,102	\$ 209,000
PROGRAM EXPENDITURES						
Staff Salaries	173,500	177,000	7,153	63,000	114,000	177,000
Health Benefits & Taxes	14,500	15,300	178	4,640	10,660	15,300
SEP/IRA-Retirement	22,200	21,700	873	7,686	14,014	21,700
Communications	5,300	5,000	364	1,959	3,041	5,000
Program Costs	500	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	1,500	2,500	75	375	2,125	2,500
PR/Advertising	-	300	-	-	300	300
Office Supplies	2,500	2,500	-	248	2,252	2,500
Postage & Coping	2,500	2,500	117	596	1,904	2,500
Travel/Mileage	400	1,500	-	91	1,409	1,500
Staff Development	3,000	4,000	-	-	4,000	4,000
Dues & Subscriptions	7,000	7,000	1,759	3,835	3,165	7,000
Attorney Fees	3,000	5,000	133	300	4,700	5,000
Contract Svc./Loan Processing	<u>9,000</u>	<u>-</u>	<u>3,000</u>	<u>16,500</u>	<u>(16,500)</u>	<u>-</u>
Total Expenditures	\$ 244,900	\$ 245,300	\$ 13,652	\$ 99,230	\$ 146,070	\$ 245,300
NET PROGRAM SURPLUS/DEFICIT	\$ (45,900)	\$ (36,300)	\$ 2,288	\$ (29,332)	\$ (6,968)	\$ (36,300)

Jefferson Economic Development Commission
 End of Month-May 2017
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 1,300	\$ 2,200	\$ 99	\$ 580	\$ 1,620	\$ 2,200
Gretna Revenues	25,000	-	-	-	-	-
Pilot Administration Fees	123,600	123,600	-	2,000	121,600	123,600
Total Revenues	\$ 149,900	\$ 125,800	\$ 99	\$ 2,580	\$ 123,220	\$ 125,800
PROGRAM EXPENDITURES						
Staff Salaries	121,500	177,500	13,278	57,691	119,809	177,500
Health Benefits & Taxes	18,200	30,100	2,026	13,053	17,047	30,100
SEP/IRA-Retirement	15,000	24,000	1,620	8,024	15,976	24,000
Communications	6,000	9,000	414	2,077	6,923	9,000
Program Costs	3,500	3,000	1,572	6,337	(3,337)	3,000
Equipment Rental/Maintenance	2,200	2,000	75	375	1,625	2,000
Office Supplies	1,500	1,500	46	441	1,059	1,500
Dues & Subscriptions	14,300	13,000	994	7,578	5,422	13,000
Postage	2,300	2,300	82	772	1,528	2,300
Data Base Analysis	7,500	2,500	-	1,875	625	2,500
Travel/Mileage	3,600	4,500	515	1,739	2,761	4,500
Staff Development	5,000	6,000	-	673	5,327	6,000
Special Projects	-	1,500	-	420	1,080	1,500
Gretna Expenses	25,000	-	-	8,084	(8,084)	-
Total Expenditures	\$ 225,600	\$ 276,900	\$ 20,622	\$ 109,139	\$ 167,761	\$ 276,900
NET PROGRAM SURPLUS/DEFICIT	\$ (75,700)	\$ (151,100)	\$ (20,523)	\$ (106,559)	\$ (44,541)	\$ (151,100)

Jefferson Economic Development Commission
End of Month-May 2017
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	-	29,000	-	-	29,000	29,000
Health Benefits & Taxes	-	11,340	415	415	10,925	11,340
SEP/IRA-Retirement	-	6,700	547	547	6,153	6,700
Communications	-	1,800	100	100	1,700	1,800
Program Costs	-	1,000	11	11	989	1,000
Equipment Rental/Maintenance	-	350	13	13	337	350
Office Supplies	-	250	-	-	250	250
Dues & Subscriptions	-	8,500	264	314	8,186	8,500
Postage	-	200	-	-	200	200
Conferences/Conventions	-	3,000	786	2,591	409	3,000
Travel/Mileage	-	600	38	38	562	600
Staff Development	-	2,500	-	-	2,500	2,500
Business Attraction Strategy	-	2,500	-	-	2,500	2,500
Gretna Expenses	-	25,000	4,484	4,484	20,516	25,000
Total Expenditures	\$ -	\$ 92,740	\$ 6,658	\$ 8,513	\$ 84,227	\$ 92,740
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (67,740)	\$ 18,342	\$ 16,487	\$ (84,227)	\$ (67,740)

Jefferson Economic Development Commission
End of Month-May 2017
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ (60)	\$ 60	\$ 15,940	\$ 16,000
Entrepreneur Challenge Sponsorship	20,000	20,000	-	20,000	0	20,000
	10,000	-	-	-	-	-
Total Revenues	\$ 44,000	\$ 36,000	\$ (60)	\$ 20,060	\$ 15,940	\$ 36,000
PROGRAM EXPENDITURES						
Staff Salaries	52,000	70,800	4,489	22,007	48,793	70,800
Health Benefits & Taxes	5,800	6,800	408	3,011	3,789	6,800
SEP/IRA-Retirement	6,350	6,500	547	2,683	3,817	6,500
Communications	7,000	7,000	414	2,059	4,941	7,000
Equipment Rental/Maintenance	2,000	2,500	75	375	2,125	2,500
PR/Advertising	47,000	54,400	3,395	18,877	35,523	54,400
Office Supplies	2,000	3,000	-	199	2,801	3,000
Dues & Subscriptions	200	500	129	129	371	500
Postage	800	750	51	273	477	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	3,200	2,000	-	-	2,000	2,000
Web-Site Update	10,500	2,000	75	1,375	625	2,000
Programs/Event	31,000	30,000	-	-	30,000	30,000
Video Equipment Expenses	-	-	-	-	-	-
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Total Expenditures	\$ 191,850	\$ 211,750	\$ 9,583	\$ 76,183	\$ 135,567	\$ 211,750
NET PROGRAM SURPLUS/DEFICIT	\$ (147,850)	\$ (175,750)	\$ (9,643)	\$ (56,123)	\$ (119,627)	\$ (175,750)

Jefferson Economic Development Commission
 End of Month-May 2017
 Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	468,500	481,500	\$ 43,054	\$ 215,270	266,230	481,500
Health Benefits & Taxes	63,000	64,900	4,512	27,948	36,952	64,900
SEP/IRA-Retirement	57,300	59,000	5,046	25,226	33,774	59,000
Communications	11,000	11,000	651	3,336	7,664	11,000
Equipment Rental/Maintenance	4,000	4,000	75	360	3,640	4,000
Office Supplies	6,000	16,000	92	1,500	14,500	16,000
Dues & Subscriptions	1,500	1,500	149	719	781	1,500
Postage	3,000	3,000	148	838	2,162	3,000
Committee Meetings	7,500	10,000	-	4,290	5,710	10,000
Seminars/Conventions	2,000	4,500	1,536	2,841	1,659	4,500
Accounting/Audit	35,000	35,000	4,500	25,560	9,440	35,000
Insurance	36,000	36,000	3,305	9,045	26,955	36,000
Business Development	6,000	5,000	78	207	4,793	5,000
Travel/Mileage	5,500	8,000	37	446	7,554	8,000
Staff Development	1,000	2,000	-	425	1,575	2,000
Administrative Fees	13,000	13,000	786	3,872	9,128	13,000
Computer/Equip./Svc.	75,200	109,000	4,908	9,764	99,236	109,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	-	3,270	1,730	5,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	10,000	5,000	-	3,219	1,781	5,000
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	(3,096)	-
Total Expenditures	\$ 884,775	\$ 876,400	\$ 68,877	\$ 341,232	\$ 535,168	\$ 876,400

Jefferson Economic Development Commission
End of Month-May 2017
Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ 50,000	\$ 75,000
Total Revenues	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ 50,000	\$ 75,000
PROGRAM EXPENDITURES						
Staff Salaries	49,500	50,000	-	17,236	32,764	50,000
Health Benefits & Taxes	5,500	6,600	-	2,590	4,010	6,600
SEP/IRA-Retirement	6,025	6,100	-	2,102	3,998	6,100
Communications	500	150	-	438	(288)	150
Equipment Rental/Maintenance	150	150	-	51	99	150
Office Supplies	400	200	-	35	165	200
Seminar	925	300	-	-	300	300
Travel Expenses	2,000	2,000	-	278	1,722	2,000
Program & Project Expenses	1,250	2,500	-	147	2,353	2,500
Staff Development	2,500	2,500	-	51	2,449	2,500
Computer Expenses	750	700	-	108	592	700
Data Base Analysis	1,500	200	-	-	200	200
Dues and Subscriptions	4,000	3,600	-	1,147	2,453	3,600
Total Expenditures	\$ 75,000	\$ 75,000	\$ -	\$ 24,183	\$ 50,817	\$ 75,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ 817	\$ (817)	\$ -

**Jefferson Economic Development Commission
End of Month-May 2017
Building Operations-Schedule H**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	72,000	74,000	6,209	31,045	42,955	74,000
Health Benefits & Taxes	12,500	11,000	843	5,517	5,483	11,000
SEP/IRA-Retirement	8,900	9,000	757	3,785	5,215	9,000
Communications	2,000	6,000	83	415	5,585	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,900	5,500	929	2,918	2,582	5,500
Janitorial Services	30,600	34,000	3,600	13,000	21,000	34,000
Utilities	31,500	55,000	3,949	9,830	45,170	55,000
Security	1,000	600	57	768	(168)	600
Insurance	40,000	48,000	2,563	14,273	33,727	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	740	14,660	15,400
Garbage Collection	1,500	1,620	128	640	980	1,620
Generator Maintenance	2,800	3,040	1,377	1,842	1,198	3,040
Bldg. Supplies	1,500	5,500	251	519	4,981	5,500
Water	500	800	230	808	(8)	800
Dues and Subscriptions	300	500	21	105	395	500
HVAC Maintenance	16,000	16,800	1,321	6,605	10,195	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	2,528	2,872	5,400
Door Mat Services	2,000	1,800	156	732	1,068	1,800
Pest Control	5,800	1,200	-	580	620	1,200
Generator Repairs	1,800	2,500	-	-	2,500	2,500
Professional Development	3,200	3,000	-	75	2,925	3,000
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Total Expenditures	\$ 520,300	\$ 513,160	\$ 22,991	\$ 308,299	\$ 204,861	\$ 513,160
NET PROGRAM SURPLUS/DEFICIT	\$ (520,300)	\$ (513,160)	\$ (22,991)	\$ (308,299)	\$ (204,861)	\$ (513,160)

Jefferson Economic Development Commission
End of Month-May 2017
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000
Insurance (Pond)	4,404	-	-	-	-	-
Total Revenues	\$ 15,804	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000
PROGRAM EXPENDITURES						
Landscaping	6,000	9,350	-	500	8,850	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	1,800	39,600	41,400
Utilities	1,200	600	3	1,181	(581)	600
Repairs and Maintenance	-	4,000	-	28	3,972	4,000
Liability Insurance	-	12,000	-	-	12,000	12,000
Access Road Expenses	7,000	-	-	-	-	-
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	16,061	22,439	38,500
Appraisal Expenses	-	-	-	-	-	-
Total Expenditures	\$ 195,161	\$ 105,850	\$ 3,215	\$ 19,570	86,280	\$ 105,850
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	-	-	20,000	20,000
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	-	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (149,357)	\$ (75,850)	\$ (3,215)	\$ (19,570)	(56,280)	\$ (75,850)

Jefferson Economic Development Commission
 End of Month-May 2017
 Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 25,800	\$ 25,000	\$ 890	\$ 2,843	\$ 22,157	\$ 25,000
Food & Beverage Revenues		1,000	-	-	1,000	1,000
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,800	\$ 26,000	\$ 890	\$ 2,843	\$ 23,157	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	2,010	5,500	-	-	5,500	5,500
Utilities	13,500	21,000	5,101	9,526	11,474	21,000
Contract Services	14,000	15,000	2,291	9,372	5,628	15,000
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	5,000	7,500	199	389	7,111	7,500
Security	-	500	-	72	428	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	1,200	1,000	-	-	1,000	1,000
Total Expenditures	\$ 35,710	\$ 56,000	\$ 7,591	\$ 19,359	\$ 36,641	\$ 56,000
NET PROGRAM SURPLUS/DEFICIT	\$ (9,910)	\$ (30,000)	\$ (6,701)	\$ (16,516)	\$ (13,484)	\$ (30,000)

**BRGL Dedicated Funds
End of Month-May 2017**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Amende Budget Budget	2017 Budget	Actual May-17	Actual Year-to-Date (@ 5/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 4,377	\$ 21,885	\$ 32,315	\$ 54,200
Health Benefits & Taxes	7,500	8,400	494	3,067	5,333	8,400
SEP/IRA-Retirement	<u>6,500</u>	<u>6,600</u>	<u>534</u>	<u>2,670</u>	<u>3,930</u>	<u>6,600</u>
Total Expenditures	\$ 67,500	\$ 69,200	\$ 5,405	\$ 27,622	\$ 41,578	\$ 69,200

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/16	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$463,788.86				
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
May '17		33,445.53	163,873.50	177,126.98	197,657.59
Jefferson EDGE Checking	\$301,037.99				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
May '17		17,500.00	11,073.06	(2,399.87)	128,941.01
BRGL (I & II) Revenues	\$77,563.62				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
May '17		0.00	5,405.37	0.00	49,940.10
INVESTMENTS:					
JEDCO Lamp	\$2,025,800.07				
January '17		\$1,247.27	\$0.00	\$0.00	\$2,027,047.34
February '17		1,098.01	0.00	(200,000.00)	1,828,145.35
March '17		1,304.79	0.00	300,000.00	2,129,450.14
April '17		1,518.55	0.00	0.00	2,130,968.69
May '17		2,026.44	0.00	1,250,000.00	3,382,995.13
Jefferson EDGE Lamp	\$604,185.50				
January '17		\$396.00	\$0.00	\$200,000.00	\$804,581.50
February '17		454.88	0.00	0.00	805,036.38
March '17		538.25	0.00	0.00	805,574.63
April '17		574.49	0.00	0.00	806,149.12
May '17		607.64	0.00	0.00	806,756.76