



**JEDCO Executive Committee Meeting
June 30, 2016 – 8:30 A.M.
Agenda**

- I. Call to Order – Chairman, Mark Madderra**
 - Welcome Guest
 - Pledge of Allegiance
 - Approval of Board Absences
 - Approval of JEDCO Minutes for May 26, 2016

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business – Chairman, Mark Madderra**
 - Approval of JEDCO 2016 First Amended Budget – Cynthia Grows

- IV. Monthly Financial Report – Cynthia Grows**

- V. President & CEO Report – Jerry Bologna**
 - Avondale Shipyard
 - Housing Stock Enhancement Committee Meeting

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

Regarding La.RS 42:1170: Online ethics training is available at all JEDCO meetings in 2016. If you want to arrive an hour early or stay late, the JEDCO staff will accommodate.

The meeting begins at 8:30 a.m. and will be held at JEDCO - 700 Churchill Parkway, Avondale, LA 70094 --In accordance with provisions of the Americans with Disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advance notice is required to request Certified ASL interpreters. ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org



JEDCO Board of Commissioners

May 26, 2016

8:40 A.M.

Minutes

Call to Order 8:40 a.m.

Attendance: Mickal Adler, Jimmy Baum, Lloyd Clark, Bruce Dantin, Joe Ewell, Roy Gattuso, Brian Heiden, Bruce Layburn, Teresa Lawrence, Joe Liss, Larissa Little-Steib, Mark Madderra, Lynda Nugent-Smith, Bill Peperone, Paul Rivera, Stephen Robinson, Stan Salathe,

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Mario Bazile, Greg Jordan, Mayra Pineda

Attorney: Reed Smith – Parish Attorney’s Office

Guests: Eric Bosch – LaPorte CPAs & Business Advisors
Diane Roussel – Jefferson Parish Administration
Dr. Vinicio Madrigal – Past JEDCO Commissioner
Jim Garvey – Past JEDCO Commissioner

I. Call to Order – Chairman, Mark Madderra

• **Approval of Board Absences**

Lynda Nugent-Smith motioned to excuse the above named absences; seconded by Roy Gattuso. The motion passed unanimously.

• **Approval of JEDCO Board of Commissioners Minutes for April 28, 2016**

Roy Gattuso motioned to approve the minutes with an amendment stating Lynda Nugent-Smith was in attendance at the April 28, 2016 Executive Committee meeting. The motion was seconded by Joe Liss and passed unanimously.

• **Acknowledge outgoing Commissioner**

JEDCO President & CEO, Jerry Bologna, expressed sincere appreciation for Jim Garvey’s dedication while serving as a JEDCO Commissioner. Jim began serving in 2006, representing the Committee for a Better Jefferson.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business – Chairman, Mark Madderra

- **Approval of JEDCO 2015 Financial Audit Report – Cynthia Grows**
Cynthia introduced Mr. Eric Bosch with Laporte CPAs & Business Advisors, who presented the JEDCO 2015 Financial Audit. Paul Rivera motioned to accept the report as presented. The motion was seconded by Roy Gattuso and passed unanimously.
- **Appointment to JEDCO Nominating Committee**
Jimmy Baum motioned to appoint Stephen Robinson; seconded by Lynda Nugent-Smith. The motion passed unanimously.
- **Resolution related to the EDA Revolving Loan Fund Administration Plan Update, Annual Review and Compliance – Alberto Queral**
Jimmy Baum motioned to approve the EDA resolution attesting to the program's consistency with, and overall support of, the Community Economic Development Strategy, and that JEDCO remains in compliance with all operational aspects as set forth within the plan and EDA guidelines. The motion was seconded by Roy Gattuso and passed unanimously.
- **Accepting and approving approximately \$237,742 from FORJ to be restricted for debt service on JEDCO's building loan - Lacey Bordelon**
Joe Ewell motioned, seconded by Mickal Adler, to:
 1. accept the transfer of approximately \$237,742 from Forward Jefferson Corporation (FORJ) to JEDCO, which was held within FORJ's checking account to meet FORJ's debt service coverage requirement for financing the JEDCO Building.
 2. approve the restriction of these funds for debt service on JEDCO's loan for the building.The motion passed unanimously.
- **Approval of Commissioner's travel request and related expenses – Jerry Bologna**
Roy Gattuso motioned to approve the travel request and related expenses for Chairman Mark Madderra to attend the GNO, Inc. Super Region Canvas Workshop in September 2016. The motion was seconded by Bill Peperone and passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

Paul Rivera motioned to approve the report as submitted; seconded by Bruce Layburn. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Delgado River City Campus-** The new campus at Churchill Technology and Business Park is on hold; awaiting the Governor's instructions to go ahead with construction of the project. JEDCO continues to work with Senator Alario, Woody Oge at the State level, and Delgado administration in an effort to help move the project forward.

- **Neighborhood Revitalization** – The contract agreement with Michael Lauer Planning has been signed and the first Housing Stock Enhancement Blue Ribbon Committee meeting is scheduled for June 21, 2016. Several JEDCO Commissioners have agreed to be on the Committee
- **French America Line** – The Finance Committee approved a loan for a start-up riverboat company. The home port will be in Gretna with the corporate office in the Business Innovation Center at Churchill Technology & Business Park. Gretna, LED, and JEDCO are planning a public announcement in mid-June.
- **CRS in Jefferson Parish** – Commissioner Bruce Layburn provided an overview of the new flood maps released by FEMA and an update on the Community Rating System, which is a part of the National Flood Insurance Program. The update identified discounted premium-percentages at the National, State and Parish levels.
- **ICSC** – JEDCO staff attended the 2016 ICSC RECon (International Council of Shopping Centers) in Las Vegas, Nevada. There were an estimated 36,000 attendees and 1,000 exhibitors. RECon is the global convention for the shopping center industry and provides networking, deal making and educational opportunities. Staff met with mall developers and prospect retailers for Jefferson Parish.

VI. Other updates/comments from JEDCO Board of Commissioners

- **Land Banking** – In the interest of Land Banking, JEDCO asked GCR, Inc. to provide a technical memo with their findings in land banking in other communities. (A copy of the memo was provided to the Board.) Chairman Madderra and Jerry highlighted some of the key points and gave examples on how land banking can be an appropriate tool for JEDCO and Jefferson Parish.

VII. Adjournment – Bill Peperone motioned to adjourn. The motion was seconded by Lynda Nugent-Smith and passed unanimously.

Jimmy Baum
JEDCO Secretary
(Minutes for May 26, 2016)

JEDCO Monthly Financial Report for June 30, 2016

MONTHLY FINANCIAL REPORT HIGHLIGHTS MAY 2016

JEDCO-

Revenues:

- Received final installment of \$1.2M of Occupational License Revenues from Jefferson Parish producing a YTD total of \$2M as authorized by Jefferson Parish Council.
- Collected \$20,783 from departmental services/fees (\$4,555-BIC, \$14,582-Finance, \$295-EDS, \$500-Conference Ctr. and \$851 of earned interest).

Expenses:

- Expenses related to updates to JEDCO Employee Handbook-\$3,955 (Administration)

Others:

- JEDCO LAMP account balance at 5/31/2016 is \$2.98M

JEFFERSON EDGE-

Revenues:

- Private funds collection of \$1,250

Expenses:

- Marketing disbursements of \$7,130 (\$4,000-ForeKids Sponsorship, \$3,055-N.O. Publishing Group & \$75-Plaine Studios)
- Misc. Project expenses equaling \$7,428 related to GCR contract (\$2,550), 2016 Super Region Canvas Workshop (\$4,600) and International Council of Shopping Centers (ICSC) (\$278)

Others:

- EDGE LAMP account balance at 5/31/2016 is \$602K

SUPPLEMENTARY INFORMATION-

- JEDCO 2015 Financial Report has been submitted to and approved by the Louisiana Legislative Auditors.

JEDCO'S INVESTMENT REPORT
@ 5/31/2016

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,980,032	0.42%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,980,032</u>				

Updated June 14, 2016

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/15	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$292,007.20				
January '16		\$43,753.79	\$1,360,341.74	\$1,375,921.91	\$351,341.16
February '16		28,641.10	429,861.73	200,967.78	151,088.31
March '16		11,146.05	187,346.85	224,897.64	199,785.15
April '16		102,473.48	204,571.73	253,107.70	350,794.60
May '16		14,672.32	142,862.96	8,119.99	230,723.95
Jefferson EDGE Checking	\$175,478.67				
January '16		\$27,500.00	\$0.00	(\$1,337.10)	\$201,641.57
February '16		17,500.00	4,602.42	(1,339.44)	213,199.71
March '16		0.00	8,325.00	(1,331.31)	203,543.40
April '16		34,250.00	7,612.71	(1,331.13)	228,849.56
May '16		0.00	11,655.00	(1,330.95)	215,863.61
BRGL (I & II) Revenues	\$142,459.60				
January '16		\$0.00	\$5,835.42	\$0.00	\$136,624.18
February '16		0.00	5,359.36	0.00	131,264.82
March '16		0.00	5,361.20	0.00	125,903.62
April '16		0.00	5,360.11	0.00	120,543.51
May '16		\$0.00	\$5,360.12	\$0.00	115,183.39
INVESTMENTS:					
JEDCO Lamp	\$1,777,495.92				
January '16		\$280.71	\$0.00	(\$1,170,000.00)	\$607,776.63
February '16		234.85	0.00	1,170,000.00	1,778,011.48
March '16		592.08	0.00	0.00	1,778,603.56
April '16		610.12	0.00	0.00	1,779,213.68
May '16		817.88	0.00	1,200,000.00	2,980,031.56
Jefferson EDGE Lamp	\$601,418.35				
January '16		\$157.30	\$0.00	\$0.00	\$601,575.65
February '16		175.07	0.00	0.00	601,750.72
March '16		200.40	0.00	0.00	601,951.12
April '16		206.49	0.00	0.00	602,157.61
May '16		208.61	0.00	0.00	602,366.22

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$1,200,000	\$166,667	\$2,000,000	\$833,333	2,000,000
Business Innovation Ctr. (Sch. A)	4,555	1,250	8,618	6,250	15,000
Financing Activities (Sch. B)	14,582	15,355	98,147	76,775	184,260
Economic Develop. Fees (Sch. C)	295	12,567	25,636	62,833	150,800
Marketing-P/R (Sch. D)	0	3,000	20,000	15,000	36,000
Interest, Misc.	851	167	7,678	833	2,000
Kenner Program (Sch. F)	0	6,250	75,000	31,250	75,000
Tech Park Revenues	0	2,083	0	10,417	25,000
FORJ (Ground Lease Payment)	0	167	2,167	833	2,000
Conference Center (Sch. I)	500	2,083	22,828	10,417	25,000
IGA Revenues	0	0	0	0	0
Total Revenues	\$1,220,783	\$209,588	\$2,260,074	\$1,047,942	\$2,515,060
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	5,447	5,067	23,903	25,333	60,800 (B)
Financing (Sch. B)	19,449	20,125	94,147	100,625	241,500
Econ. Dev. Svcs. (Sch. C)	17,873	19,733	95,643	98,667	236,800 (B)
Marketing-P/R (Sch. D)	13,473	15,533	75,903	77,667	186,400 (B)
Admin. Exp. (Sch. E)	56,048	67,042	330,100	335,208	804,500
Kenner Program (Sch. F)	5,902	6,250	29,217	31,250	75,000
JEDCO Bldg. Expenses (Sch. G)	19,318	40,783	361,321	203,917	489,400 (B)
Tech. Park Expenses (Sch. H)	3,467	5,592	53,536	27,958	67,100
Conference Center (Sch. I)	1,343	6,167	17,824	30,833	74,000
Total Expenditures	\$142,320	\$186,292	\$1,081,594	\$931,458	\$2,235,500
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	1,250	0	6,250	15,000
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	1,250	0	6,250	15,000
OPERATING SURPLUS/DEFICIT	\$1,078,463	\$24,547	\$1,178,480	\$122,733	\$294,560
ESTIMATED FUND BAL @12/31/15					\$1,570,415
PROJ. FUND BAL @12/31/16					\$1,864,975

JEDCO MONTHLY BUDGET CONFORMANCE REPORT
CASH BASIS MAY 2016

BUSINESS INNOVATION CENTER

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$3,720	\$1,250	\$7,783	\$6,250	\$15,000
IGA Revenues	0	0	0	0	0
Service Revenues	835	0	835	0	0
Total Revenues	\$4,555	\$1,250	\$8,618	\$6,250	\$15,000
PROGAM EXPENDITURES:					
Staff Salaries	\$3,549	\$3,542	\$17,745	\$17,708	\$42,500
Health Benefits & Taxes	362	500	2,626	2,500	6,000
SEP/IRA-Retirement	433	433	2,185	2,167	5,200
Communications	57	58	289	292	700
Equipment Rental/Maintenance	35	250	35	1,250	3,000
PR/Advertising	0	167	0	833	2,000
Office Supplies	96	8	96	42	100
Dues & Subscriptions	8	13	40	63	150
Postage	72	17	72	83	200
Travel / Mileage	0	17	0	83	200
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	0	313	750
Service Expenses	835	0	835	0	0
Sub-Total	5,447	5,067	23,903	25,333	60,800
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(1,250)	0	(6,250)	(15,000)
Total other financing sources (uses)	0	(1,250)	0	(6,250)	(15,000)
NET PROGRAM DEFICIT	(\$892)	(\$5,067)	(\$15,285)	(\$25,333)	(\$60,800)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2016

FINANCING

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$6,833	\$8,688	\$53,310	\$43,442	\$104,260
BRGL & LRCF Fees	7,749	6,667	44,837	33,333	80,000
Total Revenues	\$14,582	\$15,355	\$98,147	\$76,775	\$184,260
EXPENDITURES:					
Staff Salaries	\$14,239	\$14,458	\$70,909	\$72,292	\$173,500
Health Benefits & Taxes	1,000	1,208	5,971	6,042	14,500
SEP/IRA-Retirement	1,737	1,850	8,651	9,250	22,200
Communications	423	417	2,329	2,083	5,000
Program Costs	0	83	0	417	1,000
Equipment Rental/Maintenance	150	208	389	1,042	2,500
PR / Advertising	0	25	0	125	300
Office Supplies	715	208	1,197	1,042	2,500
Postage & Copying	(43)	208	889	1,042	2,500
Travel / Mileage	0	125	227	625	1,500
Staff Development	649	333	649	1,667	4,000
Dues & Subscriptions	491	583	2,800	2,917	7,000
Attorney Fees	88	417	136	2,083	5,000
Total Expenditures	\$19,449	\$20,125	\$94,147	\$100,625	\$241,500
NET PROG.SURPLUS/ DEFICIT	(\$4,867)	(\$4,770)	\$4,000	(\$23,850)	(\$57,240)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2016

ECONOMIC DEVELOPMENT SERVICES

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$295	\$183	\$636	\$917	\$2,200
Gretna Revenues	0	2,083	25,000	10,417	25,000
Pilot Administration Fees	0	10,300	0	51,500	123,600
IGA Revenues	0	0	0	0	0
Total Revenues	\$295	\$12,567	\$25,636	\$62,833	\$150,800
EXPENDITURES:					
Staff Salaries	\$8,877	\$10,417	\$43,795	\$52,083	\$125,000
Health Benefits & Taxes	1,508	2,058	10,459	10,292	24,700
SEP/IRA-Retirement	1,528	1,508	7,516	7,542	18,100
Communications	422	750	2,328	3,750	9,000
Program Costs	0	333	1,589	1,667	4,000
Equipment Rental/Maintenance	150	183	389	917	2,200
Office Supplies	629	208	956	1,042	2,500
Dues & Subscriptions	313	833	5,186	4,167	10,000
Postage	233	192	1,490	958	2,300
Data Base Analysis	0	208	0	1,042	2,500
Travel / Mileage	470	333	2,648	1,667	4,000
Staff Development	95	500	1,472	2,500	6,000
Special Projects	0	125	0	625	1,500
Gretna Expenses	3,648	2,083	17,815	10,417	25,000
Total Expenditures	\$17,873	\$19,733	\$95,643	\$98,667	\$236,800
NET PROG SURPLUS/ DEFICIT	(\$17,578)	(\$7,167)	(\$70,007)	(\$35,833)	(\$86,000)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2016

MARKETING-P/R

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	6,667	16,000
Entrepreneur Challenge	0	1,667	20,000	8,333	20,000
IGA Revenues	0	0	0	0	
Total Revenues	\$0	\$3,000	\$20,000	\$15,000	\$36,000
EXPENDITURES:					
Salaries	\$4,275	\$4,292	\$20,959	\$21,458	\$51,500
Health Benefits & Taxes	384	538	2,891	2,688	6,450
SEP/IRA-Retirement	521	525	2,555	2,625	6,300
Communications	423	583	2,329	2,917	7,000
Equipment Rental/Maintenance	150	208	389	1,042	2,500
PR/Advertising	6,675	4,533	21,257	22,667	54,400
Office Supplies	629	250	790	1,250	3,000
Dues / Subscriptions	0	42	129	208	500
Postage	113	63	476	313	750
Travel / Mileage	0	42	0	208	500
Staff Development	0	167	0	833	2,000
Web-Site Update	303	208	1,019	1,042	2,500
Programs/Events	0	2,000	0	10,000	24,000
Video Equipment Expenses	0	0	0	0	0
Entrepreneur Challenge	0	2,083	23,109	10,417	25,000
Total Expenditures	13,473	15,533	75,903	77,667	186,400
NET PROG SURPLUS/ DEFICIT	(\$13,473)	(\$12,533)	(\$55,903)	(\$62,667)	(\$150,400)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2016

ADMINISTRATIVE EXPENSES

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$38,751	\$38,583	\$193,802	\$192,917	\$463,000
Health Benefits & Taxes	4,003	5,250	25,530	26,250	63,000
SEP/IRA-Retirement	4,688	4,750	23,446	23,750	57,000
Communications	787	917	3,602	4,583	11,000
Equipment Rental/Maintenance	150	333	648	1,667	4,000
Office Supplies	(1,085)	500	2,092	2,500	6,000
Dues / Subscriptions	55	125	587	625	1,500
Postage	206	250	1,063	1,250	3,000
Committee Meetings	449	833	4,302	4,167	10,000
Seminars / Conventions	0	167	1,630	833	2,000
Accounting/Audit	545	2,917	22,120	14,583	35,000
Insurance	1,627	3,000	5,196	15,000	36,000
Business Development	75	250	903	1,250	3,000
Travel / Mileage	224	417	1,228	2,083	5,000
Staff Development	0	167	0	833	2,000
Administrative Fees	919	1,083	4,511	5,417	13,000
Computer/Equip./Svc.	699	6,250	14,279	31,250	75,000
AEDO Accreditation	0	0	0	0	0
Personnel Expenses	3,955	167	11,090	833	2,000
Emergency Expenses	0	250	0	1,250	3,000
Attorney Expenses	0	417	0	2,083	5,000
Professional Services/Loan Expense	0	417	14,071	2,083	5,000
Neighborhood Revitalization Expens-	0	0	0	0	0
Total Expenditures	\$56,048	\$67,042	\$330,100	\$335,208	\$804,500

KENNER PROGRAM

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$31,250	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$31,250	\$75,000
EXPENDITURES:					
Staff Salaries	\$4,036	\$4,042	\$20,066	\$20,208	\$48,500
Health Benefits & Taxes	378	500	2,865	2,500	6,000
SEP/IRA-Retirement	492	500	2,448	2,500	6,000
Communications	13	13	25	63	150
Office & Equipment Rental	25	13	38	63	150
Office Supplies	238	42	238	208	500
Seminar	0	125	620	625	1,500
Travel Expenses	114	167	549	833	2,000
Project Expenses	130	292	235	1,458	3,500
Staff Development	385	208	972	1,042	2,500
Computer Expenses	0	58	40	292	700
Data Base Analysis	0	125	0	625	1,500
Dues & Subscriptions	91	167	1,121	833	2,000
Total Expenditures	\$5,902	\$6,250	\$29,217	\$31,250	\$75,000
NET PROG. SURP./DEFICIT	(\$5,902)	\$0	\$45,783	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0	\$0
EXPENDITURES:					
Staff Salaries	\$5,959	\$6,000	\$29,826	\$30,000	\$72,000
Health Benefits & Taxes	775	1,042	5,179	5,208	12,500
SEP/IRA-Retirement	727	742	3,639	3,708	8,900
Communications	83	500	412	2,500	6,000
Travel/Mileage	0	42	183	208	500
Repairs and Maintenance	630	458	852	2,292	5,500
Janitorial Services	2,596	2,833	14,141	14,167	34,000
Utilities	2,724	4,167	16,226	20,833	50,000
Security	0	50	418	250	600
Insurance	3,049	4,000	15,779	20,000	48,000
JEDCO Bldg. Lease Expenses	0	0	0	0	0
Lawn Maintenance	0	1,167	740	5,833	14,000
Garbage Collection	119	125	595	625	1,500
Generator Maintenance	0	267	465	1,333	3,200
Bldg. Supplies	816	458	1,031	2,292	5,500
Water	0	67	58	333	800
Dues & Subscriptions	21	42	104	208	500
HVAC Maintenance	1,321	1,000	7,445	5,000	12,000
Elevator Repairs and Maintenance	498	450	2,456	2,250	5,400
Professional Development	0	250	0	1,250	3,000
Door Mat Expenses	0	150	290	750	1,800
Pest Control	0	100	0	500	1,200
Generator Repairs	0	208	0	1,042	2,500
JEDCO Loan Payment	0	16,667	261,482	83,333	200,000
Total Expenditures	\$19,318	\$40,783	\$361,321	\$203,917	\$489,400
NET PROG. SURP./DEFICIT	(\$19,318)	(\$40,783)	(\$361,321)	(\$203,917)	(\$489,400)

TECH PARK EXPENSES

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$2,083	\$0	\$10,417	\$25,000
Lease Revenues	0	0	0	0	0
Fill Reimbursement	0	0	0	0	0
Total Revenues	0	2,083	0	10,417	25,000
EXPENDITURES:					
Landscaping	\$0	\$708	\$500	\$3,542	\$8,500
Grass cutting/Clearing/Fill	0	1,500	39,138	7,500	18,000
Utilities	254	50	592	250	600
Repairs and Maintenance	0	333	0	1,667	4,000
Liability Insurance	0	1,000	0	5,000	12,000
Access Road Expenses	0	0	900	0	0
Lease Expenses	0	0	31	0	0
Hog Abatement	3,213	2,000	12,375	10,000	24,000
Appraisal Expenses	0	0	0	0	0
Total Expenditures	\$3,467	\$5,592	\$53,536	\$27,958	\$67,100
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET OPERATING SURPLUS	(\$3,467)	(\$3,508)	(\$53,536)	(\$17,542)	(\$42,100)

CONFERENCE CENTER EXPENSES

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$500	\$2,083	\$22,266	\$10,417	\$25,000
Food & Beverage Revenues	0	0	562	0	0
Audio & Visual	0	0	0	0	0
JPPSS Equipment Reimb.	0	0	0	0	0
Total Revenues	\$500	\$2,083	\$22,828	\$10,417	\$25,000
EXPENDITURES:					
Repairs and Maintenance	\$0	\$458	\$1,365	\$2,292	\$5,500
Utilities	972	2,500	6,422	12,500	30,000
Contract Services	328	1,500	5,813	7,500	18,000
Insurance	0	417	0	2,083	5,000
Sales and Marketing	0	625	0	3,125	7,500
Supplies	43	542	3,671	2,708	6,500
Security	0	125	0	625	1,500
Kitchen Equipment	0	0	0	0	0
Equipment Expenses	0	0	0	0	0
Food & Beverage Expenses	0	0	553	0	0
Total Expenditures	\$1,343	\$6,167	\$17,824	\$30,833	\$74,000
NET PROG. SURP./DEFICIT	(\$843)	(\$4,083)	\$5,004	(\$20,417)	(\$49,000)

JEFFERSON EDGE

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$1,250	\$20,833	\$80,500	\$104,167	\$250,000
Investment Income	224	58	794	292	700
Total Revenues	\$1,474	\$20,892	\$81,294	\$104,458	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$208	\$500
Sub-Total	0	42	0	208	500
Technology Development:					
Tech. Park Implementation	0	4,167	0	20,833	50,000
Site Selection Initiative	0	0	161	0	0
Tech. Park Marketing	7,130	6,250	23,150	31,250	75,000
Infra-Structure Expenses	0	2,083	0	10,417	25,000
Sub-Total	7,130	12,500	23,311	62,500	150,000
Administrative:					
Misc. Project Fund	7,428	625	13,436	3,125	7,500
Fundraising	1,345	1,375	6,725	6,875	16,500
Investor Relations Staff Support	3	83	11	417	1,000
Meetings/Meals	0	417	0	2,083	5,000
Sub-Total	8,776	2,500	20,172	12,500	30,000
Total Expenditures	15,906	15,042	43,483	75,208	180,500
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURPLUS/DEFICIT	(14,432)	5,850	37,811	29,250	70,200
ESTIMATED FUND BALANCE @ 12/31/15					736,384
PROJ. FUND BALANCE @ 12/31/15					806,584

BRGL DEDICATED FUNDS

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,348	\$4,458	\$21,729	\$22,292	\$53,500
Health Benefits & Taxes	482	625	2,897	3,125	7,500
SEP/IRA-Retirement	530	542	2,649	2,708	6,500
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,360</u>	<u>\$5,625</u>	<u>\$27,275</u>	<u>\$28,125</u>	<u>\$67,500</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	0	0	0	0
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Insurance Revenues	0	342	0	1,708	4,100
Total Revenues	\$0	\$342	\$0	\$1,708	\$4,100
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$0	\$0	\$0	\$0
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	0	2,167	0	0
Insurance	336	342	1,680	1,708	4,100
Inspector Fees	0	0	0	0	0
Other Fees	0	0	1,625	0	0
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$336	\$342	\$5,472	\$1,708	\$4,100
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	0	0	0	0
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$336)	\$0	(\$5,472)	\$0	\$0

LRCF

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$18,805	\$12,500	\$85,175	\$62,500	\$150,000
Interest Earned from Investment	297	292	1,608	1,458	3,500
Total Revenues	\$19,102	\$12,792	\$86,783	\$63,958	\$153,500
EXPENDITURES:					
Administration Expenses	\$7,748	\$7,917	\$40,104	\$39,583	\$95,000
Total Expenditures	\$7,748	\$7,917	\$40,104	\$39,583	\$95,000
NET PROG. SURP./DEFICIT	\$11,354	\$4,875	\$46,679	\$24,375	\$58,500

EDA

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$0	\$2,083	\$7,776	\$10,417	\$25,000
Interest Earned from Investment	92	54	1,443	271	650
Total Revenues	\$92	\$2,138	\$9,219	\$10,688	\$25,650
EXPENDITURES:					
Administration Expenses	\$633	\$1,667	\$3,067	\$8,333	\$20,000
Total Expenditures	\$633	\$1,667	\$3,067	\$8,333	\$20,000
NET PROG. SURP./DEFICIT	(\$541)	\$471	\$6,152	\$2,354	\$5,650

ILTAP

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,403	\$833	\$6,715	\$4,167	\$10,000
Interest Earned from Investment	108	17	500	83	200
Total Revenues	\$1,511	\$850	\$7,215	\$4,250	\$10,200
EXPENDITURES:					
Administration Expenses	221	833	1,270	4,167	10,000
Total Expenditures	221	833	1,270	4,167	10,000
NET PROG. SURP./DEFICIT	\$1,290	\$17	\$5,945	\$83	\$200

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

MAY 2016

	MAY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Fees Payments	\$6,787	\$3,333	\$27,750	\$16,667	\$40,000
Total Revenues	<u>\$6,787</u>	<u>\$3,333</u>	<u>\$27,750</u>	<u>\$16,667</u>	<u>\$40,000</u>
EXPENDITURES:					
Administration Expenses	5,095	3,333	27,750	16,667	40,000
Total Expenditures	<u>5,095</u>	<u>3,333</u>	<u>27,750</u>	<u>16,667</u>	<u>40,000</u>
NET PROG. SURP./DEFICIT	\$1,692	\$0	\$0	\$0	\$0

JEDCO 2016 First Amended Budget

JEFFERSON EDGE		
	<u>AMENDMENTS</u>	
EXPENSES:	(\$500)	Decrease in Local Marketing/PR Campaign
	5,000	Increase in site-selection expenses
	(25,000)	Deduction to Tech Park Marketing cost
	15,000	Additional fees for Misc. Projects-GCR (-\$7.5K) & expected T&E (-\$7.5K)
NET EXPENSE CHANGE	<u>(\$5,500)</u>	
Other Financing Uses	30,000	Transfer to JEDCO Tech Park to off-set cost of fill
TOTAL NET EFFECT	<u>(\$24,500)</u>	Reduction to Estimated Ending Fund Balance

FORJ		
REVENUES:	\$251,534	Balance of account @ 01/01/2016
NET REVENUE CHANGE	<u>\$251,534</u>	
EXPENSES:	\$2,167	Monthly lease payments not forecasted
	1,625	Fees for loan closing
NET EXPENSE CHANGE	<u>\$3,792</u>	
Other Financing Uses	237,742	Transfer to JEDCO for Debt. Service
TOTAL NET EFFECT	<u>\$10,000</u>	

EDA		
REVENUES:	(\$6,150)	Decrease in payment (-\$7K) plus increase in interest (\$850)
NET REVENUE CHANGE	<u>(\$6,150)</u>	
TOTAL NET EFFECT	<u>(\$6,150)</u>	Reduction to Estimated Ending Fund Balance

ILTAP		
Revenues:	\$200	Increase in interest earned
NET REVENUE CHANGE	<u>\$200</u>	
TOTAL NET EFFECT	<u>\$200</u>	Addition to Estimated Ending Fund Balance

June 30, 2016

JEDCO 2016 1ST AMENDED BUDGET HIGHLIGHTS

JEDCO			
	<u>AMENDMENTS</u>		
REVENUES:			
BIC (Schedule A)	\$48,000	Projected increase in rental income (+\$44K) generated from new tenant lease and (+\$19K) fees from services offered to tenant Add'l interest earned (+\$5K) and FORJ lease revenues (+\$200) Reduction in estimated Common Area fees due to "hold" placed on Delgado construction Growth in Building Rent (+\$5K) and Food & Beverage revenues (+\$750)	
	5,200		
Tech Park (Schedule H)	(13,000)		
Conference Ctr. (Schedule I)	5,750		
NET REVENUE CHANGE	<u>\$45,950</u>		
EXPENSES:			
BIC (Schedule A)	\$15,750	Off-setting service cost (-\$19K) plus other expense savings (+\$3,250) Fees related to new subscription service (-\$3K), data base analysis (-\$7K), program cost, supplies & savings of (+\$2K) in other line items Increase in web-site update (-\$5.5K) and program/events (-\$6K) Add'l cost of (-\$49,725) for Neighborhood Revitalization project, computer (-\$4K), personnel expenses (-\$9K) and professional svc. (-\$9.1K) Loan expense in excess of original estimate (-\$62K) and HVAC (-\$4K) Unforeseen land fill cost (-\$82K), access road fees (-\$16K) & other(-\$40) Deductions in utilities-(+\$10K), contract svc.(+\$6K), insurance(+\$5K), supplies (-\$3.5K)	
EDS (Schedule C)	8,000		
Marketing (Schedule D)	11,500		
Administration (Schedule E)	71,825		
Bldg. (Schedule G)	66,000		
Tech Park (Schedule H)	98,040		
Conference Ctr. (Schedule I)	(17,500)		
NET EXPENSE CHANGE	<u>\$253,615</u>		
Other Financing Uses	\$252,742		Add'l transfer from other funds (Jefferson EDGE-\$30K to off-set cost of land fill expenses, FORJ-\$237,742 for JEDCO Debt. Scv. less \$15K BIC rev. accounted for above)
TOTAL NET EFFECT	<u>\$45,077</u>		Increase to Estimated Ending Fund Balance

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Tenant Revenue	\$ 15,000	\$ 15,000	\$ 4,063	\$ 39,937	\$ 44,000	193.33%
IGA Revenues	-	-	-	-	-	-
Services	-	-	-	19,000	19,000	New Line Item
Total Revenues	\$ 15,000	\$ 15,000	\$ 4,063	\$ 58,937	\$ 63,000	320.00%
PROGRAM EXPENDITURES						
Staff Salaries	42,500	42,500	14,196	28,304	42,500	0.00%
Health Benefits & Taxes	6,000	6,000	2,264	3,736	6,000	0.00%
SEP/IRA-Retirement	5,200	5,200	1,732	3,468	5,200	0.00%
Communications	700	700	232	468	700	0.00%
Equipment Rental/Maintenance	3,000	3,000	-	3,000	3,000	0.00%
PR/Advertising	2,000	2,000	-	-	-	-100.00%
Office Supplies	100	100	-	-	-	-100.00%
Dues & Subscriptions	150	150	32	118	150	0.00%
Postage	200	200	-	-	-	-100.00%
Travel/Mileage	200	200	-	-	-	-100.00%
Staff Development	-	-	-	-	-	-
Special Projects	750	750	-	-	-	-100.00%
Services	-	-	-	19,000	19,000	New Line Item
Total Expenditures	\$ 60,800	\$ 60,800	\$ 18,456	\$ 58,094	\$ 76,550	25.90%
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	(15,000)	(15,000)	-	-	-	-100.00%
Total other financing sources (uses)	(15,000)	(15,000)	-	-	-	-100.00%
NET PROGRAM SURPLUS/DEFICIT	\$ (60,800)	\$ (60,800)	\$ (14,393)	\$ 843	\$ (13,550)	-77.71%

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Financing Income	\$ 104,260	\$ 104,260	\$ 21,875	\$ 82,385	\$ 104,260	0.00%
BRGL & LRCF Fees	80,000	80,000	31,135	48,865	80,000	0.00%
Total Revenues	\$ 184,260	\$ 184,260	\$ 53,010	\$ 131,250	\$ 184,260	0.00%
PROGRAM EXPENDITURES						
Staff Salaries	173,500	173,500	55,106	118,394	173,500	0.00%
Health Benefits & Taxes	14,500	14,500	4,764	9,736	14,500	0.00%
SEP/IRA-Retirement	22,200	22,200	6,723	15,477	22,200	0.00%
Communications	5,000	5,000	1,713	3,287	5,000	0.00%
Program Costs	1,000	1,000	-	1,000	1,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	475	2,025	2,500	0.00%
PR/Advertising	300	300	-	300	300	0.00%
Office Supplies	2,500	2,500	551	1,949	2,500	0.00%
Postage & Coping	2,500	2,500	633	1,867	2,500	0.00%
Travel/Mileage	1,500	1,500	316	1,184	1,500	0.00%
Staff Development	4,000	4,000	199	3,801	4,000	0.00%
Dues & Subscriptions	7,000	7,000	2,670	4,330	7,000	0.00%
Attorney Fees	5,000	5,000	148	4,852	5,000	0.00%
Total Expenditures	\$ 241,500	\$ 241,500	\$ 73,298	\$ 168,202	\$ 241,500	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ (57,240)	\$ (57,240)	\$ (20,288)	\$ (36,952)	\$ (57,240)	0.00%

**Jefferson Economic Development Commission
Budget Analysis
Amended Budget-2016
Economic Development Services (EDS)-Schedule C**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Incentive Fees	\$ 2,200	\$ 2,200	\$ 341	\$ 1,859	\$ 2,200	0.00%
Gretna Revenues	25,000	25,000	25,000	-	25,000	0.00%
Pilot Administration Fees	123,600	123,600	-	123,600	123,600	0.00%
IGA Revenues	-	-	-	-	-	
Total Revenues	\$ 150,800	\$ 150,800	\$ 25,341	\$ 125,459	\$ 150,800	0.00%
PROGRAM EXPENDITURES						
Staff Salaries	125,000	125,000	34,918	90,082	125,000	0.00%
Health Benefits & Taxes	24,700	24,700	8,951	15,749	24,700	0.00%
SEP/IRA-Retirement	18,100	18,100	5,988	12,112	18,100	0.00%
Communications	9,000	9,000	1,906	7,094	9,000	0.00%
Program Costs	4,000	4,000	1,589	1,411	3,000	-25.00%
Equipment Rental/Maintenance	2,200	2,200	239	1,961	2,200	0.00%
Office Supplies	2,500	2,500	327	1,173	1,500	-40.00%
Dues & Subscriptions	10,000	10,000	4,873	8,127	13,000	30.00%
Postage	2,300	2,300	1,257	1,043	2,300	0.00%
Data Base Analysis	2,500	2,500	-	9,500	9,500	280.00%
Travel/Mileage	4,000	4,000	2,178	2,322	4,500	12.50%
Staff Development	6,000	6,000	1,377	4,623	6,000	0.00%
Special Projects	1,500	1,500	-	1,000	1,000	-33.33%
Gretna Expenses	25,000	25,000	14,167	10,833	25,000	0.00%
Total Expenditures	\$ 236,800	\$ 236,800	\$ 77,770	\$ 167,030	\$ 244,800	3.38%
Transfer to other funds						
NET PROGRAM SURPLUS/DEFICIT	\$ (86,000)	\$ (86,000)	\$ (52,429)	\$ (41,571)	\$ (94,000)	9.30%

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Marketing-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	0.00%
Entrepreneur Challenge	20,000	20,000	20,000	-	20,000	0.00%
IGA Revenues	-	-	-	-	-	
Total Revenues	\$ 36,000	\$ 36,000	\$ 20,000	\$ 16,000	\$ 36,000	0.00%
PROGRAM EXPENDITURES						
Staff Salaries	51,500	51,500	16,684	34,816	51,500	0.00%
Health Benefits & Taxes	6,450	6,450	2,507	3,943	6,450	0.00%
SEP/IRA-Retirement	6,300	6,300	2,034	4,266	6,300	0.00%
Communications	7,000	7,000	1,906	5,094	7,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	239	2,261	2,500	0.00%
PR/Advertising	54,400	54,400	14,582	39,818	54,400	0.00%
Office Supplies	3,000	3,000	161	2,839	3,000	0.00%
Dues & Subscriptions	500	500	129	371	500	0.00%
Postage	750	750	363	387	750	0.00%
Travel/Mileage	500	500	-	500	500	0.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%
Web-Site Update	2,500	2,500	716	7,284	8,000	220.00%
Programs/Event	24,000	24,000	-	30,000	30,000	25.00%
Video Equipment Expenses	-	-	-	-	-	
Entrepreneur Challenge	25,000	25,000	23,109	1,891	25,000	0.00%
Total Expenditures	\$ 186,400	\$ 186,400	\$ 62,430	\$ 135,470	\$ 197,900	6.17%
NET PROGRAM SURPLUS/DEFICIT	\$ (150,400)	\$ (150,400)	\$ (42,430)	\$ (119,470)	\$ (161,900)	7.65%

**Jefferson Economic Development Commission
Budget Analysis
Amended Budget-2016
Administration-Schedule E**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES						
Staff Salaries	463,000	463,000	155,051	307,949	463,000	0.00%
Health Benefits & Taxes	63,000	63,000	21,527	41,473	63,000	0.00%
SEP/IRA-Retirement	57,000	57,000	18,758	38,242	57,000	0.00%
Communications	11,000	11,000	2,815	8,185	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	498	3,502	4,000	0.00%
Office Supplies	6,000	6,000	3,177	2,823	6,000	0.00%
Dues & Subscriptions	1,500	1,500	532	968	1,500	0.00%
Postage	3,000	3,000	857	2,143	3,000	0.00%
Committee Meetings	10,000	10,000	3,853	6,147	10,000	0.00%
Seminars/Conventions	2,000	2,000	1,630	370	2,000	0.00%
Accounting/Audit	35,000	35,000	21,575	13,425	35,000	0.00%
Insurance	36,000	36,000	3,569	32,431	36,000	0.00%
Business Development	3,000	3,000	828	2,172	3,000	0.00%
Travel/Mileage	5,000	5,000	1,004	3,996	5,000	0.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%
Administrative Fees	13,000	13,000	3,592	9,408	13,000	0.00%
Computer/Equip./Svc.	75,000	75,000	13,580	65,420	79,000	5.33%
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	2,000	2,000	7,135	3,865	11,000	450.00%
Emergency Expenses	3,000	3,000	-	3,000	3,000	0.00%
Attorney Fees	5,000	5,000	-	5,000	5,000	0.00%
Professional Services/Loan Expenses	5,000	5,000	14,071	29	14,100	182.00%
Neighborhood Revitalization Expenses *	-	-	-	49,725	49,725	New line item
Total Expenditures	\$ 804,500	\$ 804,500	\$ 274,052	\$ 602,273	\$ 876,325	8.93%

* Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds to be expensed in 2016.

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Kenner-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	0.00%
Total Revenues	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	0.00%
PROGRAM EXPENDITURES						
Staff Salaries	48,500	48,500	16,030	32,470	48,500	0.00%
Health Benefits & Taxes	6,000	6,000	2,487	3,513	6,000	0.00%
SEP/IRA-Retirement	6,000	6,000	1,956	4,044	6,000	0.00%
Communications	150	150	12	138	150	0.00%
Equipment Rental/Maintenance	150	150	13	137	150	0.00%
Office Supplies	500	500	-	500	500	0.00%
Seminar	1,500	1,500	620	880	1,500	0.00%
Travel Expenses	2,000	2,000	435	1,565	2,000	0.00%
Program & Project Expenses	3,500	3,500	105	1,395	1,500	-57.14%
Staff Development	2,500	2,500	587	1,913	2,500	0.00%
Computer Expenses	700	700	40	660	700	0.00%
Data Base Analysis	1,500	1,500	-	1,500	1,500	0.00%
Dues and Subscriptions	2,000	2,000	1,030	2,970	4,000	100.00%
Total Expenditures	\$ 75,000	\$ 75,000	\$ 23,315	\$ 51,685	\$ 75,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ 51,685	\$ (51,685)	\$ -	

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
IGA Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
PROGRAM EXPENDITURES						
Staff Salaries	72,000	72,000	23,867	48,133	72,000	0.00%
Health Benefits & Taxes	12,500	12,500	4,404	8,096	12,500	0.00%
SEP/IRA-Retirement	8,900	8,900	2,912	5,988	8,900	0.00%
Communications	6,000	6,000	329	5,671	6,000	0.00%
Travel/Mileage	500	500	183	317	500	0.00%
Repairs and Maintenance	5,500	5,500	222	5,278	5,500	0.00%
Janitorial Services	34,000	34,000	11,545	22,455	34,000	0.00%
Utilities	50,000	50,000	13,502	36,498	50,000	0.00%
Security	600	600	418	182	600	0.00%
Insurance	48,000	48,000	12,730	35,270	48,000	0.00%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	
Lawn Maintenance	14,000	14,000	740	13,260	14,000	0.00%
Garbage Collection	1,500	1,500	476	1,024	1,500	0.00%
Generator Maintenance	3,200	3,200	465	2,735	3,200	0.00%
Bldg. Supplies	5,500	5,500	215	5,285	5,500	0.00%
Water	800	800	58	742	800	0.00%
Dues and Subscriptions	500	500	83	417	500	0.00%
HVAC Maintenance	12,000	12,000	6,124	9,876	16,000	33.33%
Elevator Repairs and Maintenance	5,400	5,400	1,958	3,442	5,400	0.00%
Door Mat Services	1,800	1,800	-	1,800	1,800	0.00%
Pest Control	1,200	1,200	290	910	1,200	0.00%
Generator Repairs	2,500	2,500	-	2,500	2,500	0.00%
Professional Development	3,000	3,000	-	3,000	3,000	0.00%
JEDCO Loan Payment	200,000	200,000	261,482	518	262,000	31.00%
Total Expenditures	\$ 489,400	\$ 489,400	\$ 342,003	\$ 213,397	\$ 555,400	13.49%
NET PROGRAM SURPLUS/DEFICIT	\$ (489,400)	\$ (489,400)	\$ (342,003)	\$ (213,397)	\$ (555,400)	13.49%

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Common Area Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 12,000	\$ 12,000	-52.00%
Lease Revenues	-	-	-	-	-	
Fill Reimbursement	-	-	-	-	-	
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 12,000	\$ 12,000	-52.00%
PROGRAM EXPENDITURES						
Landscaping	8,500	8,500	500	8,000	8,500	0.00%
Grass Cutting/Clearing/Fill	18,000	18,000	39,138	60,862	100,000	455.56%
Utilities	600	600	338	262	600	0.00%
Repairs and Maintenance	4,000	4,000	-	4,000	4,000	0.00%
Liability Insurance	12,000	12,000	-	12,000	12,000	0.00%
Access Road Expenses	-	-	900	15,100	16,000	New budget
Lease Expenses	-	-	31	9	40	New budget
Hog Abatement	24,000	24,000	9,162	14,838	24,000	0.00%
Appraisal Expenses	-	-	-	-	-	
Total Expenditures	\$ 67,100	\$ 67,100	\$ 50,069	\$ 115,071	\$ 165,140	146.11%
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	
Transfer from other funds	-	-	-	-	30,000	
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ 30,000	
NET PROGRAM SURPLUS/DEFICIT	\$ (42,100)	\$ (42,100)	\$ (50,069)	\$ (103,071)	\$ (123,140)	192.49%

Jefferson Economic Development Commission
 Budget Analysis
 Amended Budget-2016
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Building Rent	\$ 25,000	\$ 25,000	\$ 21,766	\$ 8,234	\$ 30,000	20.00%
Food & Beverage Revenues	-	-	562	188	750	New budget
Audio & Visual	-	-	-	-	-	
JPPSS Equipment Revenues	-	-	-	-	-	
Total Revenues	\$ 25,000	\$ 25,000	\$ 22,328	\$ 8,422	\$ 30,750	23.00%
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	1,365	4,135	5,500	0.00%
Utilities	30,000	30,000	5,450	14,550	20,000	-33.33%
Contract Services	18,000	18,000	5,485	6,515	12,000	-33.33%
Insurance	5,000	5,000	-	-	-	-100.00%
Sales and Marketing	7,500	7,500	-	7,500	7,500	0.00%
Supplies	6,500	6,500	3,628	6,372	10,000	53.85%
Security	1,500	1,500	-	500	500	-66.67%
Equipment Expenses	-	-	-	-	-	
Food & Beverage Expenses	-	-	553	447	1,000	New budget
Total Expenditures	\$ 74,000	\$ 74,000	\$ 16,481	\$ 40,019	\$ 56,500	-23.65%
NET PROGRAM SURPLUS/DEFICIT	\$ (49,000)	\$ (49,000)	\$ 5,847	\$ (31,597)	\$ (25,750)	-47.45%

**BRGL Dedicated Funds
Budget Analysis
Amended Budget-2016**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 53,500	\$ 17,381	\$ 36,119	\$ 53,500	0.00%
Health Benefits & Taxes	7,500	7,500	2,415	5,085	7,500	0.00%
SEP/IRA-Retirement	6,500	6,500	2,119	4,381	6,500	0.00%
Total Expenditures	\$ 67,500	\$ 67,500	\$ 21,915	\$ 45,585	\$ 67,500	0.00%

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,000,000	\$ 800,000	\$ 1,200,000	\$ 2,000,000	0.00%
Business Innovation Center	15,000	15,000	4,063	58,937	63,000	320.00%
Financing Activities	184,260	184,260	83,565	100,695	184,260	0.00%
Econ. Dev. Svc. Fees	150,800	150,800	25,341	125,459	150,800	0.00%
Marketing - P/R	36,000	36,000	20,000	16,000	36,000	0.00%
Interest, Misc.	2,000	2,000	6,827	173	7,000	250.00%
Kenner Program	75,000	75,000	75,000	-	75,000	0.00%
Tech. Park Revenues	25,000	25,000	-	12,000	12,000	-52.00%
FORJ (Ground Lease Payment)	2,000	2,000	2,167	33	2,200	10.00%
Conference Center	25,000	25,000	22,328	8,422	30,750	23.00%
Total Revenues from Local Sources	\$ 2,515,060	\$ 2,515,060	\$ 1,039,291	\$ 1,521,719	\$ 2,561,010	1.83%
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,235,500	\$ 2,235,500	\$ 939,274	\$ 1,549,841	\$ 2,489,115	11.34%
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Center	60,800	60,800 (B)	18,456	58,094	76,550	25.90%
Finance	241,500	241,500	74,698	166,802	241,500	0.00%
Econ. Dev. Svc.	236,800	236,800 (B)	77,770	167,030	244,800	3.38%
Marketing - P/R	186,400	186,400 (B)	62,430	135,470	197,900	6.17%
Admin. Exp. (*)	804,500	804,500	274,052	602,273	876,325	8.93%
Kenner Program	75,000	75,000	23,315	51,685	75,000	0.00%
JEDCO Bldg. Expenses	489,400	489,400 (B)	342,003	213,397	555,400	13.49%
Tech. Park Expenses	67,100	67,100	50,069	115,071	165,140	146.11%
Conference Center	74,000	74,000	16,481	40,019	56,500	-23.65%
Total Expenditures by Departments	\$ 2,235,500	\$ 2,235,500	\$ 939,274	\$ 1,549,841	\$ 2,489,115	11.34%

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,232,850	1,232,850	404,821	828,029	1,232,850	0.00%
Communications	38,850	38,850	9,106	29,744	38,850	0.00%
Equipment Rental/Maintenance	14,350	14,350	1,228	13,122	14,350	0.00%
Office Supplies	14,600	14,600	4,147	9,353	13,500	-7.53%
Postage	8,750	8,750	3,409	5,141	8,550	-2.29%
Dues & Subscriptions	21,650	21,650	8,988	17,662	26,650	23.09%
PR/Advertising/Video Equip. Expense	56,700	56,700	14,582	40,118	54,700	-3.53%
Travel/Mileage	13,700	13,700	4,027	9,973	14,000	2.19%
Staff & Professional Development	19,500	19,500	1,964	17,536	19,500	0.00%
Special Project/Programs/Events	29,750	29,750	105	32,395	32,500	9.24%
Attorney Fees	10,000	10,000	48	9,952	10,000	0.00%
Data Base Analysis	4,000	4,000	-	11,000	11,000	175.00%
Gretna Expenses	25,000	25,000	14,167	10,833	25,000	0.00%
Web-Site Update	2,500	2,500	716	7,284	8,000	220.00%
Entrepreneur Challenge	25,000	25,000	23,109	1,891	25,000	0.00%
Seminars	3,500	3,500	2,250	1,250	3,500	0.00%
Admin.Fees/Personnel & Emergency Exp.	18,000	18,000	10,727	16,273	27,000	50.00%
Computer/Equip./Svc.	75,700	75,700	13,620	66,080	79,700	5.28%
Committee Mtg./Business Development	13,000	13,000	4,681	8,319	13,000	0.00%
Professional Svc.	5,000	5,000	14,071	29	14,100	182.00%
Utilities/Water	81,400	81,400	19,348	52,052	71,400	-12.29%
Repairs and Maintenance	15,000	15,000	1,587	13,413	15,000	0.00%
Janitorial & Contract Services	52,000	52,000	17,030	28,970	46,000	-11.54%
Insurance	101,000	101,000	16,299	79,701	96,000	-4.95%
Accounting/Audit	35,000	35,000	21,575	13,425	35,000	0.00%
Security	2,100	2,100	418	682	1,100	-47.62%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	14,000	14,000	740	13,260	14,000	0.00%
Generator Expenses	5,700	5,700	465	5,235	5,700	0.00%
Bldgs. Supplies	12,000	12,000	3,843	11,657	15,500	29.17%
HVAC Expenses	12,000	12,000	6,124	9,876	16,000	33.33%
Elevator Repairs and Maintenance	5,400	5,400	1,958	3,442	5,400	0.00%
Landscaping	8,500	8,500	500	8,000	8,500	0.00%
Grass Cutting/Clearing/Fill	18,000	18,000	39,138	60,862	100,000	455.56%
Access Road Expenses	-	-	900	15,100	16,000	New budget
Lease Expenses	-	-	31	9	40	New budget
Hog Abatement	24,000	24,000	9,162	14,838	24,000	0.00%
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	7,500	7,500	-	7,500	7,500	0.00%
Program Costs	5,000	5,000	1,589	2,411	4,000	-20.00%
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	4,500	4,500	766	3,734	4,500	0.00%
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	200,000	200,000	261,482	518	262,000	31.00%
Food & Beverage Expenses	-	-	553	447	1,000	New budget
Neighborhood Revitalization Expenses *	-	-	-	49,725	49,725	New line item
Services	-	-	-	19,000	19,000	New line item
Total Expenditures by Characters	2,235,500	2,235,500	939,274	1,549,841	2,489,115	11.34%

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds						
Transfer from other funds (A)	15,000	15,000		267,742	267,742	1684.95%
Total Other Financing Uses	\$ 15,000	\$ 15,000	\$ -	\$ 267,742	\$ 267,742	1684.95%
NET CHANGE IN FUND BALANCE	294,560	294,560	100,017	239,620	339,637	15.30%
ESTIMATED BEGINNING BALANCE	1,570,415	1,570,415			1,570,415	0.00%
ESTIMATED ENDING BALANCE	\$ 1,864,975	\$ 1,864,975			\$ 1,910,052	2.42%

(A) Inclusive of \$237,742 dedicated for JEDCO Debt. Service

Jefferson EDGE
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ 79,250	\$ 170,750	\$ 250,000	0.00%
Investment Income	700	700	570	130	700	0.00%
Total Revenues from Local Sources	\$ 250,700	\$ 250,700	\$ 79,820	\$ 170,880	\$ 250,700	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	500	500	-	-	-	-100.00%
Sub-Total	\$ 500	\$ 500	\$ -	\$ -	\$ -	-100.00%
Technology Park Development:						
Tech. Park Implementation	50,000	50,000	-	50,000	50,000	0.00%
Site Selectors Initiative	-	-	161	4,839	5,000	New budget
Tech Park Marketing	75,000	75,000	16,020	33,980	50,000	-33.33%
Infrastructure Expenses	25,000	25,000	-	25,000	25,000	0.00%
Sub-Total	\$ 150,000	\$ 150,000	\$ 16,181	\$ 113,819	\$ 130,000	-13.33%
Administrative:						
Misc. Project Fund	7,500	7,500	6,008	16,492	22,500	200.00%
EDGE Fundraising	16,500	16,500	5,380	11,120	16,500	0.00%
Investor Relations/Staff Support	1,000	1,000	8	992	1,000	0.00%
Meetings/Meals	5,000	5,000	-	5,000	5,000	0.00%
Sub-Total	\$ 30,000	\$ 30,000	\$ 11,396	\$ 33,604	\$ 45,000	50.00%
Total Expenditures by Characters	\$ 180,500	\$ 180,500	\$ 27,577	\$ 147,423	\$ 175,000	-3.05%
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	30,000	
Transfer from other funds	-	-	-	-	-	
Total Other Financing Uses	-	-	-	-	30,000	
NET CHANGE IN FUND BALANCE	\$ 70,200	\$ 70,200	\$ 52,243	\$ 23,457	\$ 45,700	-34.90%
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 736,384			\$ 736,384	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 806,584	\$ 806,584			\$ 782,084	-3.04%

Forward Jefferson (FORJ)
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ 251,534	New budget item
JEDCO Bldg. Lease Income	-	-	-	-	-	
Insurance Revenues	4,100	4,100	-	\$ 4,100	4,100	0.00%
Total Revenues from Local Sources	\$ 4,100	\$ 4,100	\$ -	\$ 4,100	\$ 255,634	6134.98%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	
Monthly Lease Payments	-	-	2,167	-	2,167	New budget item
Insurance	4,100	4,100	1,344	1,747	4,100	0.00%
Other Fees	-	-	1,625	971	1,625	New budget item
Total Expenditures by Characters	\$ 4,100	\$ 4,100	\$ 5,136	\$ 2,718	\$ 7,892	92.49%
SUMMARY OF OTHER FINANCING USES						
Transf. to other funds (JEDCO Debt. Svc.)(A)	-	-	-	-	(237,742)	
Total Other Financing Uses	-	-	-	-	(237,742)	
NET CHANGE	\$ -	\$ -	(\$5,136)	\$ 1,382	\$ 10,000	

LRCF
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 150,000	\$ 150,000	\$ 66,370	83,630	\$ 150,000	0.00%
Interest Earned from Investment	3,500	3,500	1,311	2,189	3,500	0.00%
Total Revenues From Local Sources	\$ 153,500	\$ 153,500	\$ 67,681	\$ 85,819	\$ 153,500	0.00%
SUMMARY OF EXPENDITURES						
Administrative Expenses	95,000	95,000	32,356	62,644	95,000	0.00%
Total Expenditures by Characters	\$ 95,000	\$ 95,000	\$ 32,356	\$ 62,644	\$ 95,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 58,500	\$ 58,500	\$ 35,325	\$ 23,175	\$ 58,500	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,052,466			\$ 8,052,466	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 8,110,966	\$ 8,110,966			\$ 8,110,966	0.00%

JEDCO Development Corporation
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 40,000	\$ 40,000	\$ 20,963	\$ 19,037	\$ 40,000	0.00%
Total Revenues from Local Sources	\$ 40,000	\$ 40,000	\$ 20,963	\$ 19,037	\$ 40,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	40,000	40,000	20,963	19,037	40,000	0.00%
Total Expenditures by Characters	\$ 40,000	\$ 40,000	\$ 20,963	\$ 19,037	\$ 40,000	0.00%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	

EDA
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 32,000	\$ 32,000	\$ 7,776	\$ 17,224	\$ 25,000	-21.88%
Interest Earned from Investment	650	650	1,351	149	1,500	130.77%
Total Revenues from Local Sources	\$ 32,650	\$ 32,650	\$ 9,127	\$ 17,373	\$ 26,500	-18.84%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	20,000	20,000	2,434	17,566	20,000	0.00%
Total Expenditures by Characters	\$ 20,000	\$ 20,000	\$ 2,434	\$ 17,566	\$ 20,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 12,650	\$ 12,650	\$ 6,693	\$ (193)	\$ 6,500	-48.62%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,333,896			\$ 1,333,896	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 1,346,546	\$ 1,346,546			\$ 1,340,396	-0.46%

ILTAP
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 10,000	\$ 10,000	\$ 5,312	\$ 4,688	\$ 10,000	0.00%
Interest Earned from Investment	200	200	392	8	400	100.00%
Total Revenues from Local Sources	\$ 10,200	\$ 10,200	\$ 5,704	\$ 4,696	\$ 10,400	1.96%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	10,000	10,000	1,049	8,951	10,000	0.00%
Total Expenditures by Characters	\$ 10,000	\$ 10,000	\$ 1,049	\$ 8,951	\$ 10,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 200	\$ 200	\$ 4,655	\$ (4,255)	\$ 400	100.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,282			\$ 2,323,282	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 2,323,482	\$ 2,323,482			\$ 2,323,682	0.01%

Jefferson EDGE
2016-Amended Budget Analysis
Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ 79,250	\$ 170,750	\$ 250,000	0.00%
Investment Income	700	700	570	130	700	0.00%
Total Revenues from Local Sources	\$ 250,700	\$ 250,700	\$ 79,820	\$ 170,880	\$ 250,700	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	500	500	-	-	-	-100.00%
Sub-Total	\$ 500	\$ 500	\$ -	\$ -	\$ -	-100.00%
Technology Park Development:						
Tech. Park Implementation	50,000	50,000	-	50,000	50,000	0.00%
Site Selectors Initiative	-	-	161	4,839	5,000	New budget
Tech Park Marketing	75,000	75,000	16,020	33,980	50,000	-33.33%
Infrastructure Expenses	25,000	25,000	-	25,000	25,000	0.00%
Sub-Total	\$ 150,000	\$ 150,000	\$ 16,181	\$ 113,819	\$ 130,000	-13.33%
Administrative:						
Misc. Project Fund	7,500	7,500	6,008	16,492	22,500	200.00%
EDGE Fundraising	16,500	16,500	5,380	11,120	16,500	0.00%
Investor Relations/Staff Support	1,000	1,000	8	992	1,000	0.00%
Meetings/Meals	5,000	5,000	-	5,000	5,000	0.00%
Sub-Total	\$ 30,000	\$ 30,000	\$ 11,396	\$ 33,604	\$ 45,000	50.00%
Total Expenditures by Characters	\$ 180,500	\$ 180,500	\$ 27,577	\$ 147,423	\$ 175,000	-3.05%
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	30,000	
Transfer from other funds	-	-	-	-	-	
Total Other Financing Uses	-	-	-	-	30,000	
NET CHANGE IN FUND BALANCE	\$ 70,200	\$ 70,200	\$ 52,243	\$ 23,457	\$ 45,700	-34.90%
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 736,384			\$ 736,384	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 806,584	\$ 806,584			\$ 782,084	-3.04%

Forward Jefferson (FORJ)
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ 251,534	New budget item
JEDCO Bldg. Lease Income	-	-	-	-	-	
Insurance Revenues	4,100	4,100	-	\$ 4,100	4,100	0.00%
Total Revenues from Local Sources	\$ 4,100	\$ 4,100	\$ -	\$ 4,100	\$ 255,634	6134.98%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	
Monthly Lease Payments	-	-	2,167	-	2,167	New budget item
Insurance	4,100	4,100	1,344	1,747	4,100	0.00%
Other Fees	-	-	1,625	971	1,625	New budget item
Total Expenditures by Characters	\$ 4,100	\$ 4,100	\$ 5,136	\$ 2,718	\$ 7,892	92.49%
SUMMARY OF OTHER FINANCING USES						
Transf.to other funds (JEDCO Debt. Svc.)(A)	-	-	-	-	(237,742)	
Total Other Financing Uses	-	-	-	-	(237,742)	
NET CHANGE	\$ -	\$ -	(\$5,136)	\$ 1,382	\$ 10,000	

LRCF
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 150,000	\$ 150,000	\$ 66,370	83,630	\$ 150,000	0.00%
Interest Earned from Investment	3,500	3,500	1,311	2,189	3,500	0.00%
Total Revenues From Local Sources	\$ 153,500	\$ 153,500	\$ 67,681	\$ 85,819	\$ 153,500	0.00%
SUMMARY OF EXPENDITURES						
Administrative Expenses	95,000	95,000	32,356	62,644	95,000	0.00%
Total Expenditures by Characters	\$ 95,000	\$ 95,000	\$ 32,356	\$ 62,644	\$ 95,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 58,500	\$ 58,500	\$ 35,325	\$ 23,175	\$ 58,500	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,052,466			\$ 8,052,466	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 8,110,966	\$ 8,110,966			\$ 8,110,966	0.00%

JEDCO Development Corporation
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 40,000	\$ 40,000	\$ 20,963	\$ 19,037	\$ 40,000	0.00%
Total Revenues from Local Sources	\$ 40,000	\$ 40,000	\$ 20,963	\$ 19,037	\$ 40,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	40,000	40,000	20,963	19,037	40,000	0.00%
Total Expenditures by Characters	\$ 40,000	\$ 40,000	\$ 20,963	\$ 19,037	\$ 40,000	0.00%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	

EDA
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
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Administrative Expenses	20,000	20,000	2,434	17,566	20,000	0.00%
Total Expenditures by Characters	\$ 20,000	\$ 20,000	\$ 2,434	\$ 17,566	\$ 20,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 12,650	\$ 12,650	\$ 6,693	\$ (193)	\$ 6,500	-48.62%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,333,896			\$ 1,333,896	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 1,346,546	\$ 1,346,546			\$ 1,340,396	-0.46%

ILTAP
 2016-Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 4/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
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Interest Earned from Investment	200	200	392	8	400	100.00%
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Administrative Expenses	10,000	10,000	1,049	8,951	10,000	0.00%
Total Expenditures by Characters	\$ 10,000	\$ 10,000	\$ 1,049	\$ 8,951	\$ 10,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 200	\$ 200	\$ 4,655	\$ (4,255)	\$ 400	100.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,282			\$ 2,323,282	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 2,323,482	\$ 2,323,482			\$ 2,323,682	0.01%