

JEDCO Executive Committee Meeting

March 26, 2015

8:30 A.M.

Agenda

I. Call to Order – Chairman, Paul Rivera

- Welcome Guest
- Pledge of Allegiance
- Approval of Board Absences
- Approval of JEDCO Minutes for February 26, 2015 (Pg. 2)

II. Unfinished and New Business – Chairman, Paul Rivera

- Resolution reappointing Mr. Mark Madderra, Mr. Ryan Breaux and Mr. Richard Poche to the JEDCO Architectural Review Committee for a three-year term – **Lacey Bordelon** (Pg. 5)
- Resolution authorizing Executive Director to execute conveyance of land to Delgado

III. Monthly Financial Report – Cynthia Grows (Pg. 10)

IV. Executive Director Report – Jerry Bologna

- Financial Advisor for FORJ debt refinancing – **Lacey Bordelon**

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:30 a.m. and will be held at JEDCO, 700 Churchill Parkway, Avondale, LA 70094

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. **ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Board of Commissioners
February 26, 2015
8:40 A.M.

Minutes

Call to Order 8:40 a.m.

Attendance: Jimmy Baum, Mario Bazile, David Colvin, Bruce Dantin, Tina Dandry-Mayes, Joe Ewell, Brian Heiden, Steve LaChute, Bruce Layburn, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Mayra Pineda, Paul Rivera, Mike Rongey, Stan Salathe

Staff: Jerry Bologna, Cynthia Grows, Jessica Lobue, Alberto Queral, Corinne Pritchett, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Jim Garvey, Greg Jordan, Mark Madderra

Attorney: Ruth Walker – Parish Attorney’s Office

Guests: Michael Hecht – Greater New Orleans, Inc.
Jeff Simno – Parish President’s Office

I. Call to Order & Chairman Comments – Paul Rivera

• **Approval of Board Absences**

Dr. Vinicio Madrigal motioned to excuse the above named absences; seconded by Lynda Nugent-Smith. The motion passed unanimously.

• **Approval of JEDCO Executive Committee Minutes for January 29, 2015**

Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Bruce Dantin. The motion passed unanimously.

• **Approval of JEDCO Board Retreat Minutes for January 29, 2015**

Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Bruce Layburn. The motion passed unanimously.

• **Acknowledge Outgoing Commissioner and Swear-in New Commissioner**

On behalf of the Board of Commissioners and JEDCO staff, Jerry expressed sincere appreciation and presented a small momento to David Colvin for serving on the Executive Committee, Finance Committee and By-Laws Committee. Mr. Colvin served on the JEDCO Board from November 2009 to February 2015, representing the Jefferson Chamber-West Bank.

Jerry also welcomed Brian Heiden as the new Commissioner. Mr. Heiden will be representing the Jefferson Chamber-West Bank. Parish Attorney, Ruth Walker, officiated the swearing in.

- **GNO, Inc. Updates – Michael Hecht, President & CEO**

Mr. Hecht briefed the Board on some of GNO Inc.'s recent initiatives. He announced that CopaAirlines would service the Louis Armstrong New Orleans International Airport beginning in June 2015; CopaAirlines will reach 71 destinations in 30 countries. Mr. Hecht also provided an overview of *The Budget vs. The Economy – Understanding the Present, Protecting the Future*.

II. Unfinished and New Business – Chairman, Paul Rivera

- **Appointment to Finance Committee**

Joe Liss motioned to appoint Brian Heiden to the JEDCO Finance Committee; seconded by Mario Bazile. The motion passed unanimously.

- **Adoption of JEDCO's 2015 Strategic Operating Plan – Jerry Bologna**

Mike Rongey motioned to adopt the 2015 Strategic Operating Plan as submitted; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

- **Approval of the Louisiana Compliance Questionnaire for 2014 – Cynthia Grows**

The compliance questionnaire is a required part of a financial audit of Louisiana quasi-public agencies. The questionnaire was presented to the Board for approval. Dr. Vinicio Madrigal motioned to approve the completed questionnaire; seconded by Mike Rongey. The motion passed unanimously.

- **Approval of resolution authorizing Amendment No. 1 to the CEA between JEDCO and the City of Gretna – Jerry Bologna**

Amendment No. 1 extends the CEA for a second year, beginning on April 1, 2015 and expiring March 31, 2016, and the allocation of \$25,000 for the agreement. Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Bruce Layburn. The motion passed unanimously.

III. Financial Report – Cynthia Grows

- Mayra Pineda motioned to accept the report as presented; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

- **The Jefferson EDGE 2020 Update** – The six-month contract/consulting services agreement with GCR, Inc. has been executed. GCR's services will include crafting an updated, refocused *Jefferson EDGE* with a five-year scope. GCR is currently working on a baseline assessment with review of existing plans, clusters, etc. GCR will conduct a staff-level strategic planning session in late March, and in mid-April will host four (4) stakeholder meetings and fifteen (15)

civic group meetings in an effort to collect feedback on priorities. GCR will present a draft of the plan to the stakeholders, Board of Commissioners and Council members. GCR will make a total of 20 presentations once the plan is finalized.

- **Permitting Update** – Significant changes have been made and the permitting committee had far fewer concerns. The most recent study focusing on the Parish’s permitting process revealed more online training is still needed. JEDCO offered its facility for training sessions for the *My Permit Now* software.
- **Delgado Update** – Since the parameters of the survey and appraisal have changed, the framework for a purchase agreement cannot be presented to the Board for approval at this time. Delgado’s bonds have been approved and they want to start construction this summer.
- **Audit** – Most of the audit is complete and the JEDCO Audit Committee will be meeting soon to review.

V. Public / Other Comments

None


VI. Adjournment Dr. Vinicio Madrigal motioned to adjourn; seconded by Bruce Layburn. The motion passed unanimously.

Mario Bazile
JEDCO – Secretary
(JEDCO Board of Commissioners Minutes for February 26, 2015)

MEMORANDUM

DATE: March 26, 2015

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, Executive Director
via Lacey Bordelon, Deputy Director

SUBJECT: JEDCO Architectural Review Committee

Background:

On July 19, 2005, JEDCO and Churchill Farms, Inc. made a Declaration of Covenants, Restrictions and Reciprocal Servitudes ("Declaration") to provide for the cohesive development of JEDCO-owned property and property owned by Churchill Farms, Inc. within the Churchill Technology & Business Park. In addition to certain development standards, the Declaration also stipulate the creation and membership composition of the JEDCO Architectural Review Committee and the Churchill Architectural Review Committee to assure compliance with the covenants contained in the Declaration with respect to JEDCO-owned property and Churchill-owned property, respectively.

According to the Declaration, the JEDCO Architectural Review Committee consists of seven (7) voting members and two (2) ex-officio members. Three (3) voting members are appointed by the Jefferson Parish Council, one (1) by the Parish President and three (3) by JEDCO. One (1) ex-officio member represents Churchill Farms, Inc. and the other is the Jefferson Parish Engineer. Mr. Mark Drewes sits on the JEDCO Architectural Review Committee as the parish engineer.

The Declaration stipulates that the initial appointees will serve staggered terms of one (1) year, two (2) years and three (3) years, respectively; and further allows their reappointment to the committee after their initial term expires for a term of 3 years with reappointments to successive terms. Also, according to the Declaration, the seven-member Committee is to be comprised of one licensed landscape architect, one licensed civil engineer and one licensed architect. Furthermore, members of the Committee shall be qualified in architecture, engineering, environmental design, land planning, landscape architecture and/or real estate development.

On March 29, 2012, the JEDCO Board of Commissioners adopted a resolution appointing Mr. Mark Madderra, experienced in real estate development and financing, to an initial one (1) year term; Mr. Ryan Breaux, a licensed civil engineer, to an initial two (2) year term; and Mr. Richard Poche, a licensed landscape architect, to an initial three (3) year term. The terms of Mr. Madderra and Mr. Breaux have expired and Mr. Poche's term will expire on March 29, 2015.

Prior to JEDCO's 2012 appointments, the Parish Council appointed Mr. Leon Giorgio to an initial one (1) year term, Mr. Jack Stumpf to an initial two (2) year term and Mr. Henry Shane, licensed architect, to an initial (3) year term via Resolution No. 114182, adopted March 24, 2010. The terms of Mr. Giorgio, Mr. Stumpf and Mr. Shane have since expired.

Discussion:

In anticipation of new development within the Churchill Technology & Business Park, particularly with the commencement of construction of Delgado's campus within the park expected this summer and the upcoming construction of a gym to accompany the Patrick F. Taylor Science & Technology Academy, JEDCO must reactivate the Architectural Review Committee, ensuring the Committee's composition is in line with the requirements of the Declaration and its members' terms are current.

We have outreached to the Council's and Parish President's initial appointments to confirm their willingness and availability to serve and they have all agreed to continue serving on the committee. Furthermore, we have confirmed that the license of Mr. Shane, the licensed architect, is current. We are working with the Parish Attorney's Office to prepare a Parish Council resolution reappointing the Council's initial appointees for a three (3) year term. We expect the resolution to be considered for adoption at the April 15, 2015 Council meeting. We are also confirming the Parish President's appointment. In 2011, President Young appointed Mr. Kazem Alakhani, Director of Public Works. Mr. Alakhani's term has since expired.

Therefore, JEDCO must make its three appointments as required in the Declaration. Of JEDCO's three appointments, one must be a licensed landscape architect and one must be a licensed civil engineer. We have confirmed the willingness and availability of the initial appointments (i.e. Mr. Madderra, Mr. Breaux and Mr. Poche) to continue serving as members of the Committee, as well as their eligibility in terms of state licensing.

Recommendation:

We are requesting that the JEDCO Board of Commissioners adopt the attached resolution reappointing Mr. Mark Madderra, Mr. Ryan Breaux (licensed civil engineer) and Mr. Richard Poche (licensed landscape architect) to the JEDCO Architectural Review Committee for a three (3) year term.

The resolution for your consideration, as well as the resolution making the initial appointments to the JEDCO Architectural Review Committee, are attached for your reference and review.

Attachments (2):

- Resolution reappointing members to the JEDCO Architectural Review Committee;
- Resolution approving JEDCO's initial appointments to the JEDCO Architectural Review Committee

JEDCO

RESOLUTION

On motion of Vinicio Madrigal seconded by Frank Terpani the following was offered:

RESOLUTION BY the Jefferson Parish Economic Development and Port District (JEDCO) appointing Mr. Mark Madderra, Mr. Ryan Breaux, and Mr. Richard Poche' to the Jefferson Parish Economic Development and Port District ("JEDCO") Architectural Review Committee.

WHEREAS, JEDCO and Churchill Farms, Inc. entered into a Cooperative Endeavor Agreement dated December 6, 2004 as amended by an Amended and Restated Cooperative Endeavor Agreement dated July 19, 2005 regarding the future development of a 500-acre business and technology park on the Westbank of Jefferson Parish; and

WHEREAS, JEDCO and Churchill Farms, Inc made a Declaration of Covenants, Restrictions and Reciprocal Servitudes of Jefferson Parish Economic Development and Port District and Churchill Farms, Inc, for Churchill Technology & Business Park dated as of July 19, 2005 ("Declaration") of which Section 6 provides for the creation and membership of the JEDCO Architectural Review Committee ("Committee"); and

WHEREAS, the Committee is charged with the power, duties and responsibilities of insuring compliance with Covenants contained in the Declaration, with respect to JEDCO-owned property in the Churchill Technology & Business Park; and

WHEREAS, Section 6 stipulates that JEDCO will appoint three (3) members of the Committee to serve staggered terms so that of their initial appointees, one appointee will serve a one (1) year term, one member will serve a two (2) year term and one member to serve a three (3) year term; and

WHEREAS, Section 6 further stipulates that among the seven (7) members of the Committee there shall be one licensed landscape architect, one licensed civil engineer and one licensed architect; and

WHEREAS, Section 6 further stipulates that members of the Committee shall be qualified in architecture, engineering, environmental design, land planning, landscape architecture and/or real estate development

WHEREAS, JEDCO desires to appoint Mr. Mark Madderra, who is experienced in real estate development and financing to serve an initial one (1) year term, Mr. Ryan Breaux, a licensed civil engineer to serve an initial two (2) year term, and

Mr. Richard Poche, a licensed landscape architect to serve a three (3) year term on the Committee


NOW THEREFORE, the Board of Commissioners of JEDCO hereby resolves:

SECTION 1: That the appointments of Mr. Mark Madderra to an initial one (1) year term, of Mr. Ryan Breaux to an initial two (2) year term, and of Mr. Richard Poche to an initial three (3) year term on the JEDCO Architectural Review Committee are hereby approved.

The foregoing resolution having been submitted to a vote on March 29, 2012, the vote hereon was as follows:

YEAS 12 NAYS 0 ABSENT 1

Attested to by:


Lynda Nugent Smith,
Treasurer

MONTHLY FINANCIAL REPORT HIGHLIGHTS FEBRUARY 2015

JEDCO-

Revenues:

- Deposited \$200K on 2/26/2015 from Jefferson Parish for the second installment of the 2015 occupational license revenues. Year to date total of occupational license revenues equals \$400K.
- Received revenues of \$13K from servicing of loan programs (HUD, EDA, SBA, BRGL/LRCF, ILTAP)
- Collected outstanding 2014 administrative rental fee of \$10K from Bella Ridge (per agreement). Amount booked as receivable in 2014. 2015 administrative rental fee of \$10K is due by year end.

Expenses:

- Expensed \$10.5K for advertisements in publications
- Computer expenses of \$4,909 included the on-going training and renewal of software maintenance for the Visix boards at \$3,527 plus reoccurring computer expenses of \$1,382
- Payments totaling \$38,817 for landfill work
- Conference Center equipment cost of \$11,281 for outdoor furniture and microphones. JEDCO is to be reimbursed by JPPSS.

Others:

- Acquired signed CEA with City of Gretna for \$25K. City of Gretna has been invoiced.
- JEDCO LAMP account balance at 02/28/2015 is \$1.22M

JEFFERSON EDGE-

Revenues:

- Collected \$5K of private fund contributions

Expenses:

- Purchased signage for Churchill Parkway boulevard at cost of \$5K

Others:

- EDGE LAMP account balance at 02/28/2015 is \$601K

SUPPLEMENTARY INFORMATION-

- Audit Committee meeting is scheduled for Thursday, March 26, 2015 at 2:00 p.m. for the review and discussion of the JEDCO 2014 financial report

JEDCO BUDGET SUMMARY STATEMENT
FEBRUARY 2015

	YTD			MONTHLY		DEPARTMENTAL ANALYSIS													
	ADOPTED 2015 BUDGET	BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	BIC	FINANCE	EDS	MARKET	ADMIN.	KENNER	BLDG.	EXT.	T.P.	BLDG.	CONF.	CTR.	OTHERS
REVENUES:																			
Occupational License	\$1,660,989	276,832	\$400,000	\$123,169	\$138,416	\$200,000													\$200,000
Business Innovation Ctr.	21,000	3,500	0	(3,500)	1,750	0													
EDA Revenues	6,756	1,126	1,108	(18)	563	537		537											
SBA Closing Fees	20,000	3,333	0	(3,333)	1,667	0													
HUD Service Fees	1,728	288	215	(73)	144	108					108								
Wells Fargo (Monthly)	73,716	12,286	10,018	(2,268)	6,143	5,009					5,009								
La. Revolving Capital Fund	80,000	13,333	15,319	1,986	6,667	7,453		7,453											
Incentive Fees	2,200	367	335	(32)	183	245			245										
Kenner CEA	75,000	12,500	0	(12,500)	6,250	0													
Interest, Misc.	2,000	333	64	(269)	167	30					30								
FORJ (Lease Payments)	12,000	2,000	12,000	10,000	1,000	0													
Brownsfield Fees	800	133	0	(133)	67	0													
Gretna Revenues	25,000	4,167	0	(4,167)	2,083	0													
LBIA Grant	0	0	0	0	0	0													
Program/Event Revenues	16,000	2,667	0	(2,667)	1,333	0													
Pilot Administration Fees	90,000	15,000	10,000	(5,000)	7,500	10,000			10,000										
ILTAP Fees	5,000	833	329	(504)	417	190		190											
Conference Center Revenues	56,700	9,450	500	(8,950)	4,725	500												500	
Tech Parks Revenues	122,000	20,333	0	(20,333)	10,167	0													
CDBG Incubator Revenues	0	0	0	0	0	0													
I&A Revenues	300,000	50,000	0	(50,000)	25,000	0													
Entrepreneur Challenge	20,000	3,333	0	(3,333)	1,667	0													
TOTAL REVENUES	\$2,590,889	\$431,815	\$449,888	\$18,073	\$215,907	\$224,072	\$0	\$13,297	\$10,245	\$0	\$30	\$0	\$0	\$0	\$0	\$500	\$200,000		
EXPENDITURES:																			
Salaries	\$1,037,000	\$172,833	\$156,544	\$16,289	\$86,417	\$77,306	\$3,380	\$13,786	\$9,859	\$3,675	\$37,136	\$3,750	5,720						\$0
Health Benefits/Taxes	139,500	23,250	30,021	(6,771)	11,625	7,944	356	949	1,286	357	3,884	358	744						
SEPIRA-Retirement	127,650	21,275	19,001	2,274	10,638	9,383	412	1,682	1,203	448	4,483	457	698						
Communication	38,650	6,442	4,068	2,374	3,221	2,057	58	428	428	428	633		62						
Equipment Rental/Main.	14,350	2,392	1,142	1,250	1,196	571	68	111	111	170									
Advertising/Newsletter	56,700	9,450	13,147	(3,697)	4,725	10,450	148			10,302									
Office Supplies	15,600	2,600	1,421	1,179	1,300	620		178	72	70	300								
Postage	8,750	1,458	1,846	(388)	729	707		103	477	27	100								
Dues & Subscriptions	21,150	3,525	1,778	1,747	1,763	1,060	8	885	50		96		21						
Travel/Mileage	13,700	2,283	438	1,845	1,142	416		52	101		263								
Insurance	36,000	6,000	9,570	(3,570)	3,000	4,839					1,514		3,268				57		
Data Base Analysis	4,000	667	0	667	333	0													
Committee Meetings	10,000	1,667	2,037	(370)	833	1,200					1,200								
Seminars/Conventions	3,500	583	55	528	292	0													
Accounting/Audit	35,000	5,833	5,350	483	2,917	0													
Business Development	3,000	500	30	470	250	0													
Staff Development	16,000	2,667	614	1,853	1,333	614			614										
Special Projects	2,250	375	260	115	188	260			260										
Program Costs	5,000	833	374	459	417	334			334										
Project Expenses	3,500	583	1,041	(458)	292	278						278							
Administrative Fees	13,000	2,167	1,648	519	1,083	1,013					1,013								
Web-Site Update	8,000	1,333	150	1,183	667	75				75									
Computer/Svc./Equip.	85,200	14,200	7,278	6,922	7,100	4,909					4,909								
Program Events	24,000	4,000	0	4,000	2,000	0													
Contract Services	16,000	2,667	544	2,123	1,333	544													544
Attorney Fees	15,000	2,500	118	2,382	1,250	118		118											
Bldg. Insurance	53,000	8,633	0	8,633	4,417	0													
Emergency Expenses	3,000	500	0	500	250	0													
Landscaping	8,500	1,417	0	1,417	708	0													
Repairs and Maintenance	15,000	2,500	0	2,500	1,250	0													
Grass Cutting/Clearing	200,000	33,333	62,808	(29,475)	16,667	38,817							38,817						
Janitorial Services	34,000	5,667	4,932	735	2,833	2,361							2,361						
Utilities	77,900	12,983	11,056	1,927	6,492	6,101							3,265			2,833			
Security	2,100	350	274	76	175	130							130						
JEDCO Bldg. Lease Expenses	423,416	70,569	0	70,569	35,285	0													
Building Supplies	3,000	500	0	500	250	0													
Garbage Collection	1,500	250	212	38	125	212							212						
Gretna Expenses	25,000	4,167	0	4,167	2,083	0													
Water	3,000	500	0	500	250	0													
Lawn Maintenance	14,000	2,333	6	2,327	1,167	3													3
Generator Maintenance Exp.	3,200	533	576	(43)	267	576													576
Liability Insurance	12,000	2,000	0	2,000	1,000	0													
Personnel Expenses	2,000	333	0	333	167	0													
Elevator Repair & Maintenance	5,400	900	948	(48)	450	474													
Sales & Marketing	10,000	1,667	6,655	(4,988)	833	0													
HVAC Maintenance	1,200	200	2,936	(2,736)	100	2,936							2,936						
Professional Development	3,000	500	0	500	250	0													
Entrepreneur Challenge	25,000	4,167	0	4,167	2,083	0													
Supplies	12,500	2,083	254	1,829	1,042	0													
CDBG Incubator Expenses	0	0	0	0	0	0													
AEDO Accreditation	4,000	667	0	667	333	0													
Door Mat	1,800	300	0	300	150	0													
Pest Control	1,200	200	290	(90)	100	0													
Generator Repairs	2,500	417	0	417	208	0													
Access Road Expenses	25,000	4,167	0	4,167	2,083	0													
Land Lease	1,500	250	3,240	(2,990)	125	3,240							3,240						
Professional Services	25,000	4,167	0	4,167	2,083	0													
Equipment Expenses	0	0	11,281	(11,281)	0	11,281													11,281
TOTAL EXPENDITURES	2,751,216	458,536	364,143																

JEDCO'S INVESTMENT REPORT
3/12/2015

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$1,226,435		0.02% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$1,226,435</u>		0		

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/14	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$302,248.74				
January '15		\$33,011.23	\$193,059.64	\$212,529.35	\$354,729.68
February '15		21,748.86	193,644.38	206,302.57	389,136.73
Jefferson EDGE Checking	\$248,437.79				
January '15		\$2,000.00	\$7,056.74	(\$1,275.21)	\$242,105.84
February '15		5,000.00	6,386.15	(1,280.73)	239,438.96
BRGL (I & II) Revenues	\$205,788.41				
January '15		\$0.00	\$5,691.09	\$0.00	\$200,097.32
February '15		0.00	5,226.99	0.00	194,870.33
INVESTMENTS:					
JEDCO Lamp	\$1,226,387.24				
January '15		\$25.74	\$0.00	\$0.00	\$1,226,412.98
February '15		22.00	0.00	0.00	1,226,434.98
Jefferson EDGE Lamp	\$601,073.63				
January '15		\$12.61	\$0.00	\$0.00	\$601,086.24
February '15		10.76	0.00	0.00	601,097.00

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$200,000	\$138,416	\$400,000	\$276,832	1,660,989
Business Innovation Ctr. (Sch. A)	0	1,750	0	3,500	21,000
Financing Activities (Sch. B)	13,297	15,667	26,989	31,333	188,000
Economic Develop. Fees (Sch. C)	10,245	9,767	10,335	19,533	117,200
Marketing-P/R (Sch. D)	0	3,000	0	6,000	36,000
Interest, Misc.	30	167	64	333	2,000
Kenner Program (Sch.F)	0	6,250	0	12,500	75,000
Tech Park Revenues	0	10,167	0	20,333	122,000
CDBG Incubator Grant	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	12,000	2,000	12,000
Conference Center (Sch. I)	500	4,725	500	9,450	56,700
IGA Revenues	0	25,000	0	50,000	300,000 (A)
Total Revenues	\$224,072	\$215,907	\$449,888	\$431,815	\$2,590,889
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	4,430	4,917	9,498	9,833	59,000 (B)
Financing (Sch. B)	18,292	19,592	37,045	39,183	235,100
Econ. Dev. Svcs. (Sch. C)	14,995	28,533	34,359	57,067	342,400 (B)
Marketing-P/R (Sch. D)	15,493	15,425	24,538	30,850	185,100 (B)
Admin. Exp. (Sch. E)	55,711	68,833	119,034	137,667	826,000
Kenner Program (Sch. F)	4,843	6,250	11,181	12,500	75,000
JEDCO Bldg. Expenses (Sch. G)	20,490	58,268	39,437	118,536	699,216 (B)
Tech. Park Expenses (Sch. H)	42,060	20,950	66,139	41,900	251,400
CDBG Incubator Grant	0	0	0	0	0
Conference Center (Sch. I)	14,715	6,500	22,912	13,000	78,000
Total Expenditures	\$191,029	\$229,268	\$364,143	\$458,536	\$2,751,216
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(1,750)	0	(3,500)	(21,000)
Transfer from other funds	0	10,417	0	20,833	125,000
Total other financing sources (uses)	0	8,667	0	17,333	104,000
OPERATING SURPLUS/DEFICIT	\$33,043	(\$4,694)	\$85,745	(\$9,388)	(\$56,327)
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
NET OPERATING SURPLUS	\$33,043	(\$4,694)	\$85,745	(\$9,388)	(\$56,327)
AUDITED FUND BAL @12/31/13					\$1,968,920
PROJ. FUND BAL @12/31/14					\$1,912,593

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

FEBRUARY 2015

BUSINESS INNOVATION CENTER

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$0	\$1,750	\$0	\$3,500	\$21,000
IGA Revenues	0	4,342	0	8,683	52,100 (A)
Total Revenues	\$0	\$6,092	\$0	\$12,183	\$73,100
PROGRAM EXPENDITURES:					
Staff Salaries	\$3,380	\$3,417	\$6,760	\$6,833	\$41,000 (B)
Health Benefits & Taxes	356	508	1,498	1,017	8,100 (B)
SEP/IRA-Retirement	412	417	824	833	5,000 (B)
Communications	58	42	116	83	500
Equipment Rental/Maintenance	68	250	136	500	3,000
PR/Advertising	148	167	148	333	2,000
Office Supplies	0	8	0	17	100
Dues & Subscriptions	8	13	16	25	150
Postage	0	17	0	33	200
Travel / Mileage	0	17	0	33	200
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	0	125	750
Sub-Total	4,430	4,917	9,498	9,833	59,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(1,750)	0	(3,500)	(21,000)
Total other financing sources (uses)	0	(1,750)	0	(3,500)	(21,000)
NET PROGRAM DEFICIT	(\$4,430)	(\$575)	(\$9,498)	(\$1,150)	(\$6,900)

(A) Intergovernmental Agreement (IGA) Revenues=\$52,100

(B) Intergovernmental Agreement (IGA) Expenses=\$52,100

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

FEBRUARY 2015

FINANCING

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$5,844	\$9,000	\$11,670	\$18,000	\$108,000
BRGL & LRCF Fees	7,453	6,667	15,319	13,333	80,000
Total Revenues	\$13,297	\$15,667	\$26,989	\$31,333	\$188,000
EXPENDITURES:					
Staff Salaries	\$13,786	\$14,042	\$27,534	\$28,083	\$168,500
Health Benefits & Taxes	949	1,142	2,870	2,283	13,700
SEP/IRA-Retirement	1,682	1,800	3,359	3,600	21,600
Communications	428	417	857	833	5,000
Program Costs	0	83	0	167	1,000
Equipment Rental/Maintenance	111	208	222	417	2,500
PR / Advertising	0	25	0	50	300
Office Supplies	178	208	310	417	2,500
Postage & Copying	103	208	265	417	2,500
Travel / Mileage	52	125	52	250	1,500
Staff Development	0	333	0	667	4,000
Dues & Subscriptions	885	583	1,458	1,167	7,000
Attorney Fees	118	417	118	833	5,000
Total Expenditures	\$18,292	\$19,592	\$37,045	\$39,183	\$235,100
NET PROG.SURPLUS/ DEFICIT	(\$4,995)	(\$3,925)	(\$10,056)	(\$7,850)	(\$47,100)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

FEBRUARY 2015

ECONOMIC DEVELOPMENT SERVICES

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$245	\$183	\$335	\$367	\$2,200
Gretna Revenues	0	2,083	0	4,167	25,000
Pilot Administration Fees	10,000	7,500	10,000	15,000	90,000
IGA Revenues	0	9,372	0	18,745	112,467 (A)
Total Revenues	\$10,245	\$19,139	\$10,335	\$38,278	\$229,667
EXPENDITURES:					
Staff Salaries	\$9,859	\$17,833	\$21,688	\$35,667	\$214,000 (B-p)
Health Benefits & Taxes	1,286	2,767	6,340	5,533	33,200 (B-p)
SEP/IRA-Retirement	1,203	2,183	2,646	4,367	26,200 (B-p)
Communications	428	750	807	1,500	9,000
Program Costs	334	333	374	667	4,000
Equipment Rental/Maintenance	111	183	222	367	2,200
Office Supplies	72	208	175	417	2,500
Dues & Subscriptions	50	833	100	1,667	10,000
Postage	477	192	832	383	2,300
Data Base Analysis	0	208	0	417	2,500
Training / Mileage	101	333	101	667	4,000
Staff Development	814	500	814	1,000	6,000
Special Projects	260	125	260	250	1,500
Gretna Expenses	0	2,083	0	4,167	25,000
Total Expenditures	\$14,995	\$28,533	\$34,359	\$57,067	\$342,400
NET PROG.SURPLUS/ DEFICIT	(\$4,750)	(\$9,394)	(\$24,024)	(\$18,789)	(\$112,733)

(A) Intergovernmental Agreement (IGA) Revenues=\$112,467

(B) Intergovernmental Agreement (IGA) Expenses=\$112,467 (Identified expenses)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

FEBRUARY 2015

MARKETING-P/R

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	2,667	16,000
Entrepreneur Challenge	0	1,667	0	3,333	20,000
IGA Revenues	0	4,533	0	9,067	54,400 (A)
Total Revenues	\$0	\$7,533	\$0	\$15,067	\$90,400
EXPENDITURES:					
Salaries	\$3,675	\$3,833	\$7,350	\$7,667	\$48,000
Health Benefits & Taxes	357	492	1,689	983	5,900
SEP/IRA-Retirement	448	463	896	925	5,550
Communications	428	583	857	1,167	7,000
Equipment Rental/Maintenance	111	208	222	417	2,500
PR/Advertising	10,302	4,533	12,999	9,067	54,400 (B)
Office Supplies	70	250	129	500	3,000
Dues / Subscriptions	0	42	0	83	500
Postage	27	63	246	125	750
Travel / Mileage	0	42	0	83	500
Staff Development	0	167	0	333	2,000
Web-Site Update	75	667	150	1,333	8,000
Programs/Events	0	2,000	0	4,000	24,000
Video Equipment Expenses	0	0	0	0	0
Entrepreneur Challenge	0	2,083	0	4,167	25,000
Signage	0	0	0	0	0
Total Expenditures	15,493	15,425	24,538	30,850	185,100
NET PROG.SURPLUS/ DEFICIT	(\$15,493)	(\$7,892)	(\$24,538)	(\$15,783)	(\$94,700)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

FEBRUARY 2015

ADMINISTRATIVE EXPENSES

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$37,136	\$37,583	\$74,272	\$75,167	\$451,000
Health Benefits & Taxes	3,894	5,192	13,149	10,383	62,300
SEP/IRA-Retirement	4,483	4,583	8,966	9,167	55,000
Communications	633	917	1,267	1,833	11,000
Equipment Rental/Maintenance	170	333	340	667	4,000
Office Supplies	300	500	807	1,000	6,000
Dues / Subscriptions	86	125	162	250	1,500
Postage	100	250	503	500	3,000
Committee Meetings	1,200	833	2,037	1,667	10,000
Seminars / Conventions	0	167	20	333	2,000
Accounting/Audit	0	2,917	5,350	5,833	35,000
Insurance	1,514	3,000	2,920	6,000	36,000
Business Development	0	250	30	500	3,000
Travel / Mileage	283	417	285	833	5,000
Staff Development	0	167	0	333	2,000
Administrative Fees	1,013	1,083	1,648	2,167	13,000
Computer/Equip./Svc.	4,909	6,850	7,278	13,700	82,200
AEDO Accreditation	0	333	0	667	4,000
Personnel Expenses	0	187	0	333	2,000
Emergency Expenses	0	250	0	500	3,000
Attorney Expenses	0	833	0	1,667	10,000
Professional Services	0	2,083	0	4,167	25,000
	<u>\$55,711</u>	<u>\$68,833</u>	<u>\$119,034</u>	<u>\$137,667</u>	<u>\$828,000</u>

KENNER PROGRAM

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$0	\$12,500	\$75,000
Total Revenues	\$0	\$6,250	\$0	\$12,500	\$75,000
EXPENDITURES:					
Staff Salaries	\$3,750	\$3,875	\$7,500	\$7,750	\$46,500
Health Benefits & Taxes	358	500	1,691	1,000	6,000
SEP/IRA-Retirement	457	475	914	950	5,700
Communications	0	13	0	25	150
Office & Equipment Rental	0	13	0	25	150
Office Supplies	0	125	0	250	1,500
Seminar	0	125	35	250	1,500
Travel Expenses	0	167	0	333	2,000
Project Expenses	278	292	1,041	583	3,500
Staff Development	0	167	0	333	2,000
Computer Expenses	0	250	0	500	3,000
Data Base Analysis	0	125	0	250	1,500
Dues & Subscriptions	0	125	0	250	1,500
Total Expenditures	\$4,843	\$6,250	\$11,181	\$12,500	\$75,000
NET PROG. SURP./DEFICIT	(\$4,843)	(\$0)	(\$11,181)	(\$0)	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$6,750	\$0	\$13,500	\$81,000 (A)
Total Revenues	<u>\$0</u>	<u>\$6,750</u>	<u>\$0</u>	<u>\$13,500</u>	<u>\$81,000</u>
EXPENDITURES:					
Staff Salaries	\$5,720	\$5,833	\$11,440	\$11,667	\$70,000 (B-p)
Health Benefits & Taxes	744	1,025	2,784	2,050	12,300 (B-p)
SEP/IRA-Retirement	698	717	1,396	1,433	8,600 (B-p)
Communications	82	500	164	1,000	6,000
Travel/Mileage	0	42	0	83	500
Repairs and Maintenance	0	458	0	917	5,500 (B)
Janitorial Services	2,361	2,833	4,932	5,667	34,000 (B)
Utilities	3,265	4,167	6,901	8,333	50,000 (B)
Security	130	50	274	100	600
Insurance	3,268	4,000	6,536	8,000	48,000 (B)
JEDCO Bldg. Lease Expenses	0	35,285	0	70,569	423,416
Lawn Maintenance	0	1,167	0	2,333	14,000 (B)
Garbage Collection	212	125	212	250	1,500 (B)
Generator Maintenance	576	267	576	533	3,200 (B)
Bldg. Supplies	0	250	0	500	3,000 (B)
Water	3	250	6	500	3,000 (B)
Dues & Subscriptions	21	42	42	83	500
HVAC Maintenance	2,936	100	2,936	200	1,200
Elevator Repairs and Maintenance	474	450	948	900	5,400 (B)
Professional Development	0	250	0	500	3,000 (B)
Door Mat Expenses	0	150	0	300	1,800
Pest Control	0	100	290	200	1,200
Generator Repairs	0	208	0	417	2,500
Total Expenditures	<u>\$20,490</u>	<u>\$58,268</u>	<u>\$39,437</u>	<u>\$116,536</u>	<u>\$699,216</u>
OTHER FINANCING SOURCES (USES):					
Transfer from other funds (FORJ)	0	0	0	0	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET PROG. SURP./DEFICIT	(\$20,490)	(\$51,518)	(\$39,437)	(\$103,036)	(\$618,216)

(A) Intergovernmental Agreement (IGA) Revenues=\$81,033

(B) Intergovernmental Agreement (IGA) Expenses=\$81,033 (Identified expenses)

TECH PARK EXPENSES

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$458	\$0	\$917	\$5,500
Lease Revenues	0	125	0	250	1,500
Fill Reimbursement	0	9,583	0	19,167	115,000
Total Revenues	0	10,167	0	20,333	122,000
EXPENDITURES:					
Landscaping	\$0	\$708	\$0	\$1,417	\$8,500
Grass cutting/Clearing	38,817	16,667	62,808	33,333	200,000
Utilities	3	33	91	67	400
Repairs and Maintenance	0	333	0	667	4,000
Liability Insurance	0	1,000	0	2,000	12,000
Access Road Expenses	0	2,083	0	4,167	25,000
Land Lease	3,240	125	3,240	250	1,500
Total Expenditures	\$42,060	\$20,950	\$66,139	\$41,900	\$251,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDGI)	0	10,417	0	20,833	125,000
Total other financing sources (uses)	0	10,417	0	20,833	125,000
NET OPERATING SURPLUS	(\$42,060)	(\$367)	(\$66,139)	(\$733)	(\$4,400)

CONFERENCE CENTER EXPENSES

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$500	\$3,750	\$500	\$7,500	\$45,000
Food & Beverage Revenues	0	517	0	1,033	6,200
Audio & Visual	0	458	0	917	5,500
JPPSS Kitchen Equip. Reimb.	0	0	0	0	0
Total Revenues	\$500	\$4,725	\$500	\$9,450	\$56,700
EXPENDITURES:					
Repairs and Maintenance	\$0	\$458	\$0	\$917	\$5,500
Utilities	2,833	2,292	2,833	4,583	27,500
Contract Services	544	1,333	1,775	2,867	16,000
Insurance	57	417	114	833	5,000
Sales and Marketing	0	833	6,655	1,667	10,000
Supplies	0	1,042	254	2,083	12,500
Security	0	125	0	250	1,500
Kitchen Equipment	0	0	0	0	0
Equipment Expenses	11,281	0	11,281	0	0
Total Expenditures	\$14,715	\$6,500	\$22,912	\$13,000	\$78,000
NET PROG. SURP./DEFICIT	(\$14,215)	(\$1,775)	(\$22,412)	(\$3,550)	(\$21,300)

JEFFERSON EDGE

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$5,000	\$20,833	\$35,500	\$41,667	\$250,000
Parish Funds	0	0	0	0	0
Investment Income	16	58	35	117	700
Total Revenues	\$5,016	\$20,892	\$35,535	\$41,783	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$83	\$500
Special Events/Promotions	0	0	0	0	0
Contingency	0	0	0	0	0
Sub-Total	0	42	0	83	500
Technology Development:					
Tech. Park Implementation	0	4,167	0	8,333	50,000
Site Selection Initiative	0	833	0	1,667	10,000
Tech. Park Marketing	75	6,250	7,205	12,500	75,000
Infra-Structure Expenses	5,029	2,083	5,029	4,167	25,000
Sub-Total	5,104	13,333	12,234	26,667	160,000
Administrative:					
Misc. Project Fund	1,357	4,583	3,081	9,167	55,000
Fundraising	1,281	1,292	2,562	2,583	15,500
Investor Relations Staff Support	0	417	0	833	5,000
Meetings/Meals	1	417	6	833	5,000
Sub-Total	2,639	6,708	5,649	13,417	80,500
Total Expenditures	7,743	20,083	17,883	40,167	241,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(10,417)	0	(20,833)	(125,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(10,417)	0	(20,833)	(125,000)
NET PROG.SURPLUS/DEFICIT	(2,727)	(9,608)	17,652	(19,217)	(115,300)
AUDITED FUND BALANCE @ 12/31/13					644,998
PROJ. FUND BALANCE @ 12/31/14					529,698

JEDCO BUILDING FUNDS

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YTD		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	12	0	12	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
Total Revenues	\$12	\$0	\$12	\$0	\$0
EXPENDITURES:					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
PROGRAM SURPLUS/DEFICIT	\$12	\$0	\$12	\$0	\$0

BRGL DEDICATED FUNDS

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,246	\$4,342	\$8,454	\$8,683	\$52,100
Health Benefits & Taxes	463	617	1,432	1,233	7,400
SEP/IRA-Retirement	518	533	1,031	1,067	6,400
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,227</u>	<u>\$5,492</u>	<u>\$10,917</u>	<u>\$10,983</u>	<u>\$65,900</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	35,285	0	70,569	423,416
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Revenues	\$0	\$35,285	\$0	\$70,569	\$423,416
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$28,228	\$0	\$56,456	\$338,733
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	12,000	2,000	12,000
Insurance	319	333	638	667	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	83	0	167	1,000
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$319	\$29,644	\$12,638	\$59,289	\$355,733
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	0	0	0	0
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$319)	\$5,640	(\$12,638)	\$11,281	\$67,683

LRCF

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$12,994	\$2,667	\$31,180	\$5,333	\$32,000
Interest Earned from Investment	324	54	671	108	650
Total Revenues	\$13,318	\$2,721	\$31,851	\$5,442	\$32,650
EXPENDITURES:					
Administration Expenses	\$7,453	\$1,667	\$14,319	\$3,333	\$20,000
Total Expenditures	\$7,453	\$1,667	\$14,319	\$3,333	\$20,000
NET PROG. SURP./DEFICIT	\$5,865	\$1,054	\$17,532	\$2,108	\$12,650

EDA

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$3,035	\$2,667	\$5,849	\$5,333	\$32,000
Interest Earned from Investment	68	54	143	108	650
Net Sale Proceeds-Cotton	0	0	0	0	0
Total Revenues	\$3,103	\$2,721	\$5,992	\$5,442	\$32,650
EXPENDITURES:					
Administration Expenses	\$539	\$1,667	\$1,110	\$3,333	\$20,000
Total Expenditures	\$539	\$1,667	\$1,110	\$3,333	\$20,000
NET PROG. SURP./DEFICIT	\$2,564	\$1,054	\$4,882	\$2,108	\$12,650

ILTAP

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,247	\$833	\$3,144	\$1,867	\$10,000
Interest Earned from Investment	53	7	109	13	80
Total Revenues	\$1,300	\$840	\$3,253	\$1,880	\$10,080
EXPENDITURES:					
Administration Expenses	190	1,667	329	3,333	20,000
Total Expenditures	190	1,667	329	3,333	20,000
NET PROG. SURP./DEFICIT	\$1,110	(\$827)	\$2,924	(\$1,653)	(\$9,920)

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

FEBRUARY 2015

	FEBRUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Fees Payments	\$5,009	\$3,333	\$10,018	\$6,667	\$40,000
Total Revenues	\$5,009	\$3,333	\$10,018	\$6,667	\$40,000
EXPENDITURES:					
Administration Expenses	5,009	3,333	10,018	6,667	40,000
Total Expenditures	5,009	3,333	10,018	6,667	40,000
NET PROG. SURP./DEFICIT	\$0	\$0	\$0	\$0	\$0