



**JEDCO Board of Commissioners
May 25, 2017, 8:35 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094**

AGENDA

- I. Call to Order – Chairman, Bruce Layburn**
 - Approval of Board Absences
 - Approval of JEDCO Board of Commissioners Minutes for April 27, 2017 **Pg. 2**
 - Approval of JEDCO Audit Committee Minutes for April 24, 2017 **Pg. 5**
 - Jefferson EDGE 2020 Implementation Progress Report – **Robin Keegen**

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business – Chairman, Bruce Layburn**
 - Approval of JEDCO 2016 Financial Audit Report – **Eric Bosch**
 - Approval of resolution related to the EDA Revolving Loan Fund Administration Plan Update, Annual Review and Compliance – **Corrine Pritchett Pg. 7**

- IV. Monthly Financial Report – Cynthia Grows**
 - April, 2017 – **Pg. 9**

- V. President & CEO Report – Jerry Bologna**
 - 2017 Business Retention & Expansion Report – **Kate Moreano**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
April 27, 2017, 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094
MINUTES

- Call to Order** 8:30 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Bruce Layburn, Mark Madderra, Mayra Pineda, Stephen Robinson, Paul Rivera, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Bruce Dantin, Joe Ewell and Teresa Lawrence
- Attorney:** Reed Smith – Parish Attorney’s Office
- Guests:** Mayor Ben Zahn – City of Kenner
Deborah Foshee – City of Kenner
Chris Fortunato – City of Kenner

I. Call to Order – Chairman, Bruce Layburn

Chairman Layburn opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.

- **Approval of Board absences** – Jimmy Baum motioned, seconded by Mario Bazile, to excuse Teresa Lawrence and Bruce Dantin. The motion passed unanimously.
- **Approval of JEDCO minutes for April 27, 2017** – Lloyd Clark motioned to approve the minutes; seconded by Mickal Adler. The motion passed unanimously.

II. Public Comments on Agenda Items

Mayor Ben Zahn and Deborah Foshee addressed the Board regarding JEDCO’s proposed scope of services for the new Cooperative Endeavor Agreement between JEDCO and the City of Kenner. The Mayor requested that JEDCO consider a scope of services, for \$25k, that would focus on the redevelopment of The Esplanade, Rivertown and Laketown. The City of Kenner, under this model, would perform business retention. Several Commissioners voiced concerns that business retention is JEDCO’s core competency and the work being requested would require additional staffing which \$25k would not cover.

III. Unfinished and New Business

- **Discussion and consideration of a new CEA with the City of Kenner**
On the motion of Jimmy Baum and seconded by Bruce Layburn, the Board unanimously approved the resolution, with amendments, for a new CEA with the City of Kenner.

The amendments to the resolution are:

- 1) Deleting the fourth "WHEREAS" in its entirety,
 - 2) Changing the last paragraph to read as "Jerry Bologna, President & CEO, is authorized to execute the four-year Cooperative Endeavor Agreement between JEDCO and the City of Kenner substantially in the form attached hereto, which will include either EXHIBIT B Scope of Services attached hereto, or EXHIBIT C Scope of Services attached hereto, and any and all documents required to carry out the provisions of this resolution."
- **Discussion and recommendation regarding Legislative Positions**
Jerry presented four Senate and House bills being considered in the 2017 Regular Session of the Louisiana Legislature. Since these bills affect economic development programs and/or affect JEDCO directly, the Board was asked to take a position on each bill. On the motion of Mark Madderra, seconded by Mayra Pineda, the Board voted unanimously to take the following position(s):
 - Support SB 218 – (Sen. Conrad Appel)
 - Support HB 237 – (Rep. Taylor Barras)
 - Oppose SB 79 – (Sen. Jay Luneau)
 - Oppose SB 172 – (Sen. J.P. Morrell)
 - **Discussion and consideration regarding the BUILD IT Coalition**
The BUILD IT Coalition (Businesses United for Improving Louisiana's Development by Investing in Transportation), a statewide business-led advocacy, asked JEDCO to support the transportation revenue increase on a series of Legislative bills which would generate millions annually to pay for state roads and bridges as well as major projects throughout the region. JEDCO Commissioners, who serve on other Boards, said the business community supports the BUILD IT Coalition.

Mickal Adler motioned to support the BUILD IT Coalition; seconded by Mayra Pineda. The motion passed unanimously

IV. Monthly Financial Report

- **March 2017 – Cynthia Grows**
Jimmy Baum motioned to approve the report as submitted; seconded by Mickal Adler. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Audit Committee Report** – The Audit Committee met with LaPorte CPAs and Business Advisors to discuss the 2016 Financial Audit Report. The Committee will bring a recommendation to the Board at the May 25, 2017 meeting.
- **Business Prospects** – Staff continues to participate in site tours and meetings with several prospects desiring to locate their businesses in Jefferson Parish. Jerry provided highlights about two prospects: 1) a customer service and technical support center is interested in locating within Churchill Business Park and anticipates creating 2000 jobs, 2) a patented rail tie manufacturer is interested in the Avondale-owned site on Modern Farms Road and intends to create 115 jobs.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Mickal Adler motioned to adjourn; seconded by Bruce Layburn. The motion passed unanimously.

Lloyd J. Clark
JEDCO Secretary
Minutes for April 27, 2017



JEDCO AUDIT COMMITTEE MEETING

APRIL 24, 2017

MINUTES

Call to Order: 2:30 p.m.
Attendance: Bruce Layburn, Mark Madderra, Paul Rivera
Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows
Guests: Eric Bosch of LaPorte CPAs

I. Call to Order-Chairman, Bruce Layburn

Mr. Layburn called the meeting to order and welcomed guests.

II. Public Comments on Agenda Items

None

III. Unfinished/New Business

• **Review and discussion of JEDCO 2016 Financial Report**

Mr. Layburn introduced Eric Bosch of LaPorte CPAs and asked that he proceed with the presentation of the JEDCO 2016 Financial Report. Mr. Bosch explained the audit process and results. He informed of new regulations and some presentation changes required by GASB. One particular regulation (GASB #77) requires additional disclosure regarding tax abatement programs. The required disclosures are included in this report.

• **Committee recommendations to JEDCO Board with regards to JEDCO Financial Report**

Mr. Madderra motioned to recommend approval of the JEDCO 2016 Financial Report to the full board; seconded by Paul Rivera. The motion passed unanimously.

IV. Other Updates or Comments

None

V. Adjournment

Bruce Layburn motioned to adjourn; seconded by Paul Rivera. The motion passed unanimously.

Lloyd J. Clark
Secretary, JEDCO
(Minutes for April 24, 2017)




JEDCO

Jefferson Parish Economic Development Commission

MEMORANDUM

TO: JEDCO Board of Commissioners

FROM: Corinne S. Pritchett, Financing Programs Coordinator 
VLA
Gerald A. Bologna, President/CEO

DATE: May 25, 2017

SUBJECT: EDA Revolving Loan Fund Administration Plan Update
Annual Review and Compliance

Purpose:

The purpose of this memorandum is to report to the Board of Commissioners that: (1) the plans and results of the EDGE 2020 remains materially consistent with and supportive of the area's current economic adjustment strategy and was subsequently approved by EDA; and, (2) the EDA RLF is being managed in accordance with the policies and procedures contained in the RLF Plan and the loan portfolio meets the standards contained therein.

Background:

In accordance with EDA regulations, JEDCO is required to submit a board resolution annually to the regional EDA office attesting to the program's consistency with and overall support of the Community Economic Development Strategy (CEDS) and that JEDCO remains in compliance with all operational aspects as set forth within the plan and EDA guidelines.

Request:

It is requested that the JEDCO Board of Commissioners approve the attached resolution which will subsequently be submitted to EDA as part of JEDCO's annual report to the agency.

RESOLUTION

On a motion by _____ and seconded by _____, a resolution relative to the EDA Revolving Loan Fund Program was offered as follows:

NOW THEREFORE, be it resolved by the JEDCO Board of Commissioners that:

- 1) The EDA Revolving Loan Fund Plan remains materially consistent with and supportive of the area's Current Economic Adjustment Strategy (CEDS), and
- 2) The RLF is being operated in accordance with the policies and procedures contained in the RLF Plan, and the loan portfolio meets the standards contained therein.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS

NAYS

ABSENT

The resolution was declared to be adopted on this 25th day of May, 2017

Attested to by:

Lloyd Clark
Secretary
JEDCO Board of Commissioners

MONTHLY FINANCIAL REPORT HIGHLIGHTS

APRIL 2017

JEDCO-

Revenues:

- Collected \$21,896 of servicing fees (\$15,726-Finance, \$2,103-EDS, and \$213-Conference Ctr., \$1,354 interest and \$2,500 for JEDCO Challenge). \$20K was the total cash donation for the 2017 JEDCO Challenge project.

Expenses:

- Expenses for Contract Servicing/Loan processing were \$10,500 (Finance)
- Dues and subscriptions fees of \$3,277 related to LIDEA expenses (\$2,125), Salesforce (\$612), ESRI (\$200) and other subscriptions (\$340) (EDS)
- Publication/Advertising cost of \$3,055 paid to NOLA Media Group (Marketing)
- Hog abatement charges of \$6,425 for January and February 2017 (Tech. Park)

Others:

- JEDCO LAMP account balance at 04/30/2017 \$2.1M

JEFFERSON EDGE-

Revenues:

- Net collection equaled \$10,589 (\$10K-Private funding and \$589 in earned interest)

Expenses:

- Marketing expenses totaling \$12,817 (\$2K-Renaissance Publications, \$917-Clear Channel Outdoor, \$1,750-Deep Fried Ad., \$4,075-N.O. Publishing Group, \$4,000-ForeKids Foundation and \$75-Plaine Studios)

Others:

- EDGE LAMP account balance at 4/30/2017 is \$806K

SUPPLEMENTARY INFORMATION-

- Staff preparing a JEDCO 2017 2nd Amended Budget for approval at the June Executive Committee meeting.

JEDCO'S INVESTMENT REPORT
@ 4/30/2017

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,130,970	0.84%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,130,970</u>				

Updated May 10, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-April 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ -	\$ 600,000	\$ 1,420,000	\$ 2,020,000
Business Innovation Ctr. (Schedule A)	36,600	90,840	-	-	90,840	90,840
Financing Activities (Schedule B)	199,000	209,000	10,438	53,958	155,042	209,000
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	15	2,481	123,319	125,800
Strategic Initiatives (Schedule D)		25,000	-	-	25,000	25,000
Marketing - P/R (Schedule E)	44,000	36,000	-	20,120	15,880	36,000
Interest, Misc.	7,000	5,000	1,547	5,276	(276)	5,000
Kenner Program (Schedule G)	75,000	75,000	25,000	25,000	50,000	75,000
Tech. Park Revenues (Schedule I)	15,804	10,000	-	-	10,000	10,000
FORI (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule I)	25,800	26,000	990	1,953	24,047	26,000
Total Revenues from Local Sources	\$ 2,555,304	\$ 2,622,640	\$ 37,990	\$ 708,788	\$ 1,913,852	\$ 2,622,640
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,438,796	\$ 2,533,490	\$ 151,505	\$ 878,414	\$ 1,655,076	\$ 2,533,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	65,500	80,390	5,711	25,895	54,495	80,390
Finance (Schedule B)	244,900	245,300	19,921	85,578	159,722	245,300
Econ. Dev. Svc. (Schedule C)	225,600	276,900	23,427	88,517	188,383	276,900
Strategic Initiatives (Schedule D)	-	92,740	1,855	1,855	90,885	92,740
Marketing - P/R (Schedule E)	191,850	211,750	10,607	66,600	145,150	211,750
Admin. Exp. (Schedule F)	884,775	876,400	59,919	272,355	604,045	876,400
Kenner Program (Schedule G)	75,000	75,000	4,997	24,183	50,817	75,000
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	16,763	285,308	227,852	513,160
Tech. Park Expenses (Schedule I)	195,161	105,850	5,285	16,355	89,495	105,850
Conference Center (Schedule J)	35,710	56,000	3,020	11,768	44,232	56,000
Total Expenditures by Departments	\$ 2,438,796	\$ 2,533,490	\$ 151,505	\$ 878,414	\$ 1,655,076	\$ 2,533,490

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-April 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	
	2016 Final Amended Budget	2017 Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	100,740	440,611	951,029	1,391,640
Communications	32,500	40,650	2,076	8,585	32,065	40,650
Equipment Rental/Maintenance	11,850	14,500	341	1,326	13,174	14,500
Office Supplies	12,500	23,450	704	2,284	21,166	23,450
Postage	8,700	8,750	455	2,080	6,670	8,750
Dues & Subscriptions	27,450	34,850	4,279	10,543	24,307	34,850
PR/Advertising/Video Equip. Expense	47,000	54,700	3,055	15,482	39,218	54,700
Travel/Mileage	12,500	17,600	861	2,005	15,595	17,600
Staff & Professional Development	17,900	22,000	249	1,224	20,776	22,000
Special Project/Programs/Events	32,250	34,000	(1,087)	567	33,433	34,000
Attorney Fees	13,000	10,000	283	3,385	6,615	10,000
Data Base Analysis	9,000	2,700	-	1,875	825	2,700
Gretna Expenses	25,000	25,000	-	8,084	16,916	25,000
Web-Site Update	10,500	2,000	75	1,300	700	2,000
Entrepreneur Challenge	23,500	25,000	1,484	25,195	(195)	25,000
Seminars	2,925	4,800	860	1,305	3,495	4,800
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	3,942	6,355	14,645	21,000
Computer/Equip./Svc.	75,950	109,700	1,236	4,962	104,738	109,700
Committee Mtg./Business Development	13,500	15,000	605	4,420	10,580	15,000
Professional Svc.	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	1,765	12,063	65,337	77,400
Repairs and Maintenance	6,910	15,000	1,302	2,016	12,984	15,000
Janitorial & Contract Services	44,600	49,000	3,991	16,481	32,519	49,000
Insurance	76,000	96,000	1,680	17,451	78,549	96,000
Accounting/Audit	35,000	35,000	-	21,060	13,940	35,000
Security	1,000	1,100	201	784	316	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	740	14,660	15,400
Generator Expenses	4,600	5,540	-	465	5,075	5,540
Bldgs. Supplies	6,500	13,000	176	458	12,542	13,000
HVAC Expenses	16,000	16,800	1,321	5,284	11,516	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	2,011	3,389	5,400
Landscaping	6,000	9,350	-	500	8,850	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	1,800	1,800	39,600	41,400
Access Road Expenses	7,000	-	-	-	-	-
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	12,849	25,651	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,000	5,000	1,720	4,765	235	5,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	308	1,669	2,951	4,620
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Food & Beverage Expenses	1,200	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	(3,096)	-
Services	9,100	23,640	1,049	6,455	17,185	23,640
Contract Svc./Loan Processing	9,000	-	10,500	13,500	(13,500)	-
Conferences & Conventions	-	3,000	1,805	1,805	1,195	3,000
Business Attraction	-	2,500	-	-	2,500	2,500
Total Expenditures by Characters	2,438,796	2,533,490	151,505	878,414	1,655,076	2,533,490

May 25, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-April 2017
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual April-1/	Actual Year-to-Date (@ 4/30/ 2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds						
Transfer from other funds	<u>267,742</u>	<u>20,000</u>			<u>20,000</u>	<u>20,000</u>
Total Other Financing Uses	<u>\$ 267,742</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>
NET CHANGE IN FUND BALANCE	<u>384,250</u>	<u>109,150</u>	<u>(113,515)</u>	<u>(169,626)</u>	<u>278,776</u>	<u>109,150</u>
ESTIMATED BEGINNING BALANCE	<u>1,570,415</u>	<u>1,910,052</u>				<u>1,910,052</u>
ESTIMATED ENDING BALANCE	<u>\$ 1,954,665</u>	<u>\$ 2,019,202</u>				<u>\$ 2,019,202</u>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 247,500	\$ 250,000	\$ 10,000	\$ 57,750	\$ 192,250	\$ 250,000
Investment Income	2,700	800	589	2,017	(1,217)	800
Total Revenues from Local Sources	\$ 250,200	\$ 250,800	\$ 10,589	\$ 59,767	\$ 191,033	\$ 250,800
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Park Development:						
Tech. Park Implementation	-	50,000	-	-	50,000	50,000
Site Selectors Initiative	5,000	5,000	-	5,000	-	5,000
Tech Park Marketing	50,000	55,000	12,817	17,992	37,008	55,000
Infrastructure Expenses	-	25,000	-	-	25,000	25,000
Sub-Total	\$ 55,000	\$ 135,000	\$ 12,817	\$ 22,992	\$ 112,008	\$ 135,000
Administrative:						
Misc. Project Fund	27,500	30,800	4,042	7,042	23,758	30,800
EDGE Fundraising	16,500	17,000	1,412	5,649	11,351	17,000
Investor Relations/Staff Support	1,000	500	-	10	490	500
Meetings/Meals	-	5,000	-	-	5,000	5,000
Sub-Total	\$ 45,000	\$ 53,300	\$ 5,454	\$ 12,701	\$ 40,599	\$ 53,300
Total Expenditures by Characters	\$ 100,000	\$ 188,300	\$ 18,271	\$ 35,693	\$ 152,607	\$ 188,300
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	30,000	20,000	-	-	20,000	20,000
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	30,000	20,000	-	-	20,000	20,000
NET CHANGE IN FUND BALANCE	\$ 120,200	\$ 42,500	\$ (7,682)	\$ 24,074	\$ 18,426	\$ 42,500
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 782,084				\$ 782,084
ESTIMATED ENDING FUND BALANCE	\$ 856,584	\$ 824,584				\$ 824,584

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 251,534	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	4,100	-	-	-	-	-
Total Revenues from Local Sources	\$ 255,634	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	2,167	-	-	-	-	-
Insurance	4,100	-	-	-	-	-
Other Fees	1,625	-	-	-	-	-
Total Expenditures by Characters	\$ 7,892	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	237,742	-	-	-	-	-
Total Other Financing Uses	237,742	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	-	\$ 10,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 14,763	\$ 64,204	\$ 95,796	\$ 160,000
Interest Earned from Investment	2,700	4,000	154	605	3,395	4,000
Total Revenues From Local Sources	\$ 223,300	\$ 164,000	\$ 14,917	\$ 64,809	\$ 99,191	\$ 164,000
SUMMARY OF EXPENDITURES						
Administrative Expenses	102,000	95,000	5,785	30,066	64,934	95,000
Total Expenditures by Characters	\$ 102,000	\$ 95,000	\$ 5,785	\$ 30,066	\$ 64,934	\$ 95,000
NET CHANGE IN FUND BALANCE	\$ 121,300	\$ 69,000	\$ 9,132	\$ 34,743	\$ 34,257	\$ 69,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,110,966				\$ 8,110,966
ESTIMATED ENDING FUND BALANCE	\$ 8,173,766	\$ 8,179,966				\$ 8,179,966

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 5,183	\$ 11,823	\$ 13,177	\$ 25,000
Interest Earned from Investment	1,950	1,500	49	388	1,112	1,500
Total Revenues from Local Sources	\$ 9,850	\$ 26,500	\$ 5,232	\$ 12,211	\$ 14,289	\$ 26,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	21,000	20,000	810	2,321	17,679	20,000
Total Expenditures by Characters	\$ 21,000	\$ 20,000	\$ 810	\$ 2,321	\$ 17,679	\$ 20,000
NET CHANGE IN FUND BALANCE	\$ (11,150)	\$ 6,500	\$ 4,422	\$ 9,890	\$ (3,390)	\$ 6,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,339,546				\$ 1,339,546
ESTIMATED ENDING FUND BALANCE	\$ 1,322,746	\$ 1,346,046				\$ 1,346,046

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 4,316	\$ 14,734	\$ (2,734)	\$ 12,000
Interest Earned from Investment	1,200	400	54	210	190	400
Total Revenues from Local Sources	\$ 15,200	\$ 12,400	\$ 4,370	\$ 14,944	(2,544)	\$ 12,400
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	8,000	10,000	266	1,196	8,804	10,000
Total Expenditures by Characters	\$ 8,000	\$ 10,000	\$ 266	\$ 1,196	\$ 8,804	\$ 10,000
NET CHANGE IN FUND BALANCE	\$ 7,200	\$ 2,400	\$ 4,104	\$ 13,748	\$ (11,348)	\$ 2,400
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,682				\$ 2,323,682
ESTIMATED ENDING FUND BALANCE	\$ 2,330,482	\$ 2,326,082				\$ 2,326,082

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 59,500	\$ 40,000	\$ 3,556	\$ 16,760	\$ 23,240	\$ 40,000
Total Revenues from Local Sources	\$ 59,500	\$ 40,000	\$ 3,556	\$ 16,760	23,240	\$ 40,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	59,500	40,000	3,556	16,760	23,240	40,000
Total Expenditures by Characters	\$ 59,500	\$ 40,000	\$ 25,000	\$ 25,000	\$ 15,000	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
 End of Month-April 2017
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ -	\$ -	\$ 67,200	\$ 67,200
Services	9,100	23,640	-	-	23,640	23,640
Total Revenues	\$ 36,600	\$ 90,840	\$ -	\$ -	\$ 90,840	\$ 90,840
PROGRAM EXPENDITURES						
Staff Salaries	43,100	43,500	3,726	14,905	28,595	43,500
Health Benefits & Taxes	5,000	4,000	387	2,363	1,637	4,000
SEP/IRA-Retirement	5,250	5,300	455	1,820	3,480	5,300
Communications	700	700	58	229	471	700
Equipment Rental/Maintenance	2,000	3,000	28	91	2,909	3,000
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	8	32	218	250
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	1,049	6,455	17,185	23,640
Total Expenditures	\$ 65,500	\$ 80,390	\$ 5,711	\$ 25,895	\$ 54,495	\$ 80,390
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (28,900)	\$ 10,450	\$ (5,711)	\$ (25,895)	\$ 36,345	\$ 10,450

Jefferson Economic Development Commission
 End of Month-April 2017
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 96,000	\$ 111,500	\$ 4,653	\$ 21,959	\$ 89,541	\$ 111,500
BRGL & LRCF Fees	<u>103,000</u>	<u>97,500</u>	<u>5,785</u>	<u>31,999</u>	<u>65,501</u>	<u>97,500</u>
Total Revenues	\$ 199,000	\$ 209,000	\$ 10,438	\$ 53,958	\$ 155,042	\$ 209,000
PROGRAM EXPENDITURES						
Staff Salaries	173,500	177,000	7,064	55,847	121,153	177,000
Health Benefits & Taxes	14,500	15,300	177	4,462	10,838	15,300
SEP/IRA-Retirement	22,200	21,700	862	6,813	14,887	21,700
Communications	5,300	5,000	373	1,595	3,405	5,000
Program Costs	500	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	1,500	2,500	75	300	2,200	2,500
PR/Advertising	-	300	-	-	300	300
Office Supplies	2,500	2,500	72	248	2,252	2,500
Postage & Coping	2,500	2,500	135	479	2,021	2,500
Travel/Mileage	400	1,500	-	91	1,409	1,500
Staff Development	3,000	4,000	-	-	4,000	4,000
Dues & Subscriptions	7,000	7,000	563	2,076	4,924	7,000
Attorney Fees	3,000	5,000	100	167	4,833	5,000
Contract Svc./Loan Processing	<u>9,000</u>	<u>-</u>	<u>10,500</u>	<u>13,500</u>	<u>(13,500)</u>	<u>-</u>
Total Expenditures	\$ 244,900	\$ 245,300	\$ 19,921	\$ 85,578	\$ 159,722	\$ 245,300
NET PROGRAM SURPLUS/DEFICIT	\$ (45,900)	\$ (36,300)	\$ (9,483)	\$ (31,620)	\$ (4,680)	\$ (36,300)

Jefferson Economic Development Commission
End of Month-April 2017
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 1,300	\$ 2,200	\$ 15	\$ 481	\$ 1,719	\$ 2,200
Gretna Revenues	25,000	-	-	-	-	-
Pilot Administration Fees	123,600	123,600	-	2,000	121,600	123,600
Total Revenues	\$ 149,900	\$ 125,800	\$ 15	\$ 2,481	\$ 123,319	\$ 125,800
PROGRAM EXPENDITURES						
Staff Salaries	121,500	177,500	13,278	44,413	133,087	177,500
Health Benefits & Taxes	18,200	30,100	2,021	11,027	19,073	30,100
SEP/IRA-Retirement	15,000	24,000	1,620	6,404	17,596	24,000
Communications	6,000	9,000	423	1,663	7,337	9,000
Program Costs	3,500	3,000	1,720	4,765	(1,765)	3,000
Equipment Rental/Maintenance	2,200	2,000	75	300	1,700	2,000
Office Supplies	1,500	1,500	209	395	1,105	1,500
Dues & Subscriptions	14,300	13,000	3,277	6,584	6,416	13,000
Postage	2,300	2,300	110	690	1,610	2,300
Data Base Analysis	7,500	2,500	-	1,875	625	2,500
Travel/Mileage	3,600	4,500	445	1,224	3,276	4,500
Staff Development	5,000	6,000	249	673	5,327	6,000
Special Projects	-	1,500	-	420	1,080	1,500
Gretna Expenses	25,000	-	-	8,084	(8,084)	-
Total Expenditures	\$ 225,600	\$ 276,900	\$ 23,427	\$ 88,517	\$ 188,383	\$ 276,900
NET PROGRAM SURPLUS/DEFICIT	\$ (75,700)	\$ (151,100)	\$ (23,412)	\$ (86,036)	\$ (65,064)	\$ (151,100)

Jefferson Economic Development Commission
End of Month-April 2017
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Revenues	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	-	29,000	-	-	29,000	29,000
Health Benefits & Taxes	-	11,340	-	-	11,340	11,340
SEP/IRA-Retirement	-	6,700	-	-	6,700	6,700
Communications	-	1,800	-	-	1,800	1,800
Program Costs	-	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	-	350	-	-	350	350
Office Supplies	-	250	-	-	250	250
Dues & Subscriptions	-	8,500	50	50	8,450	8,500
Postage	-	200	-	-	200	200
Conferences/Conventions	-	3,000	1,805	1,805	1,195	3,000
Travel/Mileage	-	600	-	-	600	600
Staff Development	-	2,500	-	-	2,500	2,500
Business Attraction Strategy	-	2,500	-	-	2,500	2,500
Gretna Expenses	-	25,000	-	-	25,000	25,000
Total Expenditures	\$ -	\$ 92,740	\$ 1,855	\$ 1,855	\$ 90,885	\$ 92,740
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (67,740)	\$ (1,855)	\$ (1,855)	\$ (65,885)	\$ (67,740)

Jefferson Economic Development Commission
 End of Month-April 2017
 Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ -	\$ 120	\$ 15,880	\$ 16,000
Entrepreneur Challenge Sponsorship	20,000	20,000	-	20,000	0	20,000
	10,000	-	-	-	-	-
Total Revenues	\$ 44,000	\$ 36,000	\$ -	\$ 20,120	\$ 15,880	\$ 36,000
PROGRAM EXPENDITURES						
Staff Salaries	52,000	70,800	4,380	17,518	53,282	70,800
Health Benefits & Taxes	5,800	6,800	407	2,603	4,197	6,800
SEP/IRA-Retirement	6,350	6,500	534	2,136	4,364	6,500
Communications	7,000	7,000	423	1,645	5,355	7,000
Equipment Rental/Maintenance	2,000	2,500	75	300	2,200	2,500
PR/Advertising	47,000	54,400	3,055	15,482	38,918	54,400
Office Supplies	2,000	3,000	119	199	2,801	3,000
Dues & Subscriptions	200	500	-	-	500	500
Postage	800	750	55	222	528	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	3,200	2,000	-	-	2,000	2,000
Web-Site Update	10,500	2,000	75	1,300	700	2,000
Programs/Event	31,000	30,000	-	-	30,000	30,000
Video Equipment Expenses	-	-	-	-	-	-
Entrepreneur Challenge	23,500	25,000	1,484	25,195	(195)	25,000
Total Expenditures	\$ 191,850	\$ 211,750	\$ 10,607	\$ 66,600	\$ 145,150	\$ 211,750
NET PROGRAM SURPLUS/DEFICIT	\$ (147,850)	\$ (175,750)	\$ (10,607)	\$ (46,480)	\$ (129,270)	\$ (175,750)

Jefferson Economic Development Commission
 End of Month-April 2017
 Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	468,500	481,500	\$ 43,054	\$ 172,216	309,284	481,500
Health Benefits & Taxes	63,000	64,900	4,485	23,436	41,464	64,900
SEP/IRA-Retirement	57,300	59,000	5,045	20,180	38,820	59,000
Communications	11,000	11,000	654	2,685	8,315	11,000
Equipment Rental/Maintenance	4,000	4,000	75	285	3,715	4,000
Office Supplies	6,000	16,000	289	1,408	14,592	16,000
Dues & Subscriptions	1,500	1,500	96	570	930	1,500
Postage	3,000	3,000	155	690	2,310	3,000
Committee Meetings	7,500	10,000	545	4,290	5,710	10,000
Seminars/Conventions	2,000	4,500	860	1,305	3,195	4,500
Accounting/Audit	35,000	35,000	-	21,060	13,940	35,000
Insurance	36,000	36,000	(883)	5,740	30,260	36,000
Business Development	6,000	5,000	60	129	4,871	5,000
Travel/Mileage	5,500	8,000	148	409	7,591	8,000
Staff Development	1,000	2,000	-	425	1,575	2,000
Administrative Fees	13,000	13,000	672	3,086	9,914	13,000
Computer/Equip./Svc.	75,200	109,000	1,211	4,856	104,144	109,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	3,270	3,270	1,730	5,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	10,000	5,000	183	3,219	1,781	5,000
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	(3,096)	-
Total Expenditures	\$ 884,775	\$ 876,400	\$ 59,919	\$ 272,355	\$ 604,045	\$ 876,400

Jefferson Economic Development Commission
 End of Month-April 2017
 Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 75,000
Total Revenues	\$ 75,000	\$ 75,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 75,000
PROGRAM EXPENDITURES						
Staff Salaries	49,500	50,000	4,484	17,236	32,764	50,000
Health Benefits & Taxes	5,500	6,600	406	2,590	4,010	6,600
SEP/IRA-Retirement	6,025	6,100	547	2,102	3,998	6,100
Communications	500	150	63	438	(288)	150
Equipment Rental/Maintenance	150	150	13	51	99	150
Office Supplies	400	200	15	35	165	200
Seminar	925	300	-	-	300	300
Travel Expenses	2,000	2,000	267	278	1,722	2,000
Program & Project Expenses	1,250	2,500	(1,087)	147	2,353	2,500
Staff Development	2,500	2,500	-	51	2,449	2,500
Computer Expenses	750	700	25	108	592	700
Data Base Analysis	1,500	200	-	-	200	200
Dues and Subscriptions	4,000	3,600	264	1,147	2,453	3,600
Total Expenditures	\$ 75,000	\$ 75,000	\$ 4,997	\$ 24,183	\$ 50,817	\$ 75,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ 20,003	\$ 817	\$ (817)	\$ -

Jefferson Economic Development Commission
End of Month-April 2017
Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	72,000	74,000	6,209	24,836	49,164	74,000
Health Benefits & Taxes	12,500	11,000	843	4,674	6,326	11,000
SEP/IRA-Retirement	8,900	9,000	757	3,028	5,972	9,000
Communications	2,000	6,000	83	332	5,668	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,900	5,500	1,274	1,989	3,511	5,500
Janitorial Services	30,600	34,000	2,350	9,400	24,600	34,000
Utilities	31,500	55,000	-	5,881	49,119	55,000
Security	1,000	600	201	711	(111)	600
Insurance	40,000	48,000	2,563	11,710	36,290	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	740	14,660	15,400
Garbage Collection	1,500	1,620	128	512	1,108	1,620
Generator Maintenance	2,800	3,040	-	465	2,575	3,040
Bldg. Supplies	1,500	5,500	118	268	5,232	5,500
Water	500	800	198	578	222	800
Dues and Subscriptions	300	500	21	84	416	500
HVAC Maintenance	16,000	16,800	1,321	5,284	11,516	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	2,011	3,389	5,400
Door Mat Services	2,000	1,800	180	576	1,224	1,800
Pest Control	5,800	1,200	-	580	620	1,200
Generator Repairs	1,800	2,500	-	-	2,500	2,500
Professional Development	3,200	3,000	-	75	2,925	3,000
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Total Expenditures	\$ 520,300	\$ 513,160	\$ 16,763	\$ 285,308	\$ 227,852	\$ 513,160
NET PROGRAM SURPLUS/DEFICIT	\$ (520,300)	\$ (513,160)	\$ (16,763)	\$ (285,308)	\$ (227,852)	\$ (513,160)

Jefferson Economic Development Commission
 End of Month-April 2017
 Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000
Insurance (Pond)	4,404	-	-	-	-	-
Total Revenues	\$ 15,804	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 10,000
PROGRAM EXPENDITURES						
Landscaping	6,000	9,350	-	500	8,850	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	1,800	1,800	39,600	41,400
Utilities	1,200	600	245	1,178	(578)	600
Repairs and Maintenance	-	4,000	28	28	3,972	4,000
Liability Insurance	-	12,000	-	-	12,000	12,000
Access Road Expenses	7,000	-	-	-	-	-
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	12,849	25,651	38,500
Appraisal Expenses	-	-	-	-	-	-
Total Expenditures	\$ 195,161	\$ 105,850	\$ 5,285	\$ 16,355	89,495	\$ 105,850
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	-	-	20,000	20,000
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	-	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (149,357)	\$ (75,850)	\$ (5,285)	\$ (16,355)	(59,495)	\$ (75,850)

Jefferson Economic Development Commission
 End of Month-April 2017
 Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 25,800	\$ 25,000	\$ 990	\$ 1,953	\$ 23,047	\$ 25,000
Food & Beverage Revenues		1,000	-	-	1,000	1,000
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,800	\$ 26,000	\$ 990	\$ 1,953	\$ 24,047	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	2,010	5,500	-	-	5,500	5,500
Utilities	13,500	21,000	1,322	4,425	16,575	21,000
Contract Services	14,000	15,000	1,641	7,081	7,919	15,000
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	5,000	7,500	57	190	7,310	7,500
Security	-	500	-	72	428	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	1,200	1,000	-	-	1,000	1,000
Total Expenditures	\$ 35,710	\$ 56,000	\$ 3,020	\$ 11,768	\$ 44,232	\$ 56,000
NET PROGRAM SURPLUS/DEFICIT	\$ (9,910)	\$ (30,000)	\$ (2,030)	\$ (9,815)	\$ (20,185)	\$ (30,000)

**BRGL Dedicated Funds
End of Month-April 2017**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Amende Budget Budget	2017 Budget	Actual April-17	Actual Year-to-Date (@ 4/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End (2017 Adopted Budget)
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 4,377	\$ 17,508	\$ 36,692	\$ 54,200
Health Benefits & Taxes	7,500	8,400	521	2,573	5,827	8,400
SEP/IRA-Retirement	<u>6,500</u>	<u>6,600</u>	<u>534</u>	<u>2,136</u>	<u>4,464</u>	<u>6,600</u>
Total Expenditures	\$ 67,500	\$ 69,200	\$ 5,432	\$ 22,217	\$ 46,983	\$ 69,200

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/16	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$463,788.86				
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
Jefferson EDGE Checking	\$301,037.99				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
BRGL (I & II) Revenues	\$77,563.62				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
INVESTMENTS:					
JEDCO Lamp	\$2,025,800.07				
January '17		\$1,247.27	\$0.00	\$0.00	\$2,027,047.34
February '17		1,098.01	0.00	(200,000.00)	1,828,145.35
March '17		1,304.79	0.00	300,000.00	2,129,450.14
April '17		1,518.55	0.00	0.00	2,130,968.69
Jefferson EDGE Lamp	\$604,185.50				
January '17		\$396.00	\$0.00	\$200,000.00	\$804,581.50
February '17		454.88	0.00	0.00	805,036.38
March '17		538.25	0.00	0.00	805,574.63
April '17		574.49	0.00	0.00	806,149.12