

JEDCO Executive Committee Meeting

October 30, 2014

8:35 A.M.

Agenda

I. Call to Order – Chairman, Greg Jordan

- Approval of Board Absences
- Approval of JEDCO Minutes for September 25, 2014 (Pg. 2)

II. Unfinished and New Business – Chairman, Greg Jordan

- Approval of Letter of Support for Industrial Growth; Addition of New Generation and Transmission – **Jerry Bologna** (Pg. 4)

III. Monthly Financial Report – Cynthia Grows (Pg. 6)

IV. Executive Director Report – Jerry Bologna

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:35 a.m. and will be held at JEDCO, 700 Churchill Parkway, Avondale, LA 70094

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. **ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Executive Committee Meeting

September 25, 2014

8:35 A.M.

Minutes

- Call to Order** 8:35 a.m.
- Attendance:** Jimmy Baum, David Colvin, Bruce Dantin, Roy Gattuso, Greg Jordan, Steve LaChute, Dr. Vinicio Madrigal, Bill Peperone, Mike Rongey, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Bruce Layburn, Mark Madderra, Paul Rivera
- Attorney:** Reed Smith – Assistant Parish Attorney
- Guests:** None

I. Call to Order – Chairman, Greg Jordan

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse Bruce Layburn, Mark Madderra and Paul Rivera; seconded by Mike Rongey. The motion passed unanimously.
- **Approval of JEDCO Minutes for August 28, 2014** – Dr. Vinicio Madrigal motioned to approve the minutes as amended; seconded by Mike Rongey. The motion passed unanimously.

II. Unfinished and New Business – Chairman, Greg Jordan

- **Approval of Three-Year Janitorial Service Agreement – Scott Rojas**
JEDCO issued a Request for Proposal on August 13, 2014, where R.B. Services of Louisiana was the only firm to respond. R.B. Services of Louisiana has provided janitorial services for the JEDCO office buildings since 2011, and has performed all contracted services to JEDCO's expectations.

David Colvin motioned to approve the three-year Janitorial Service Agreement with R.B. Services of Louisiana; seconded by Mike Rongey. The motion passed unanimously.

- **Approval of the Extension of the Grass Cutting/Landscaping Service Contract – Scott Rojas**

On August 13, 2014, JEDCO issued a Request for Proposal seeking contractors for grass cutting and landscaping services. JEDCO received one proposal from a new contractor in which their proposal exceeded JEDCO's budgeted amount. Pending a new Request for Proposal, the JEDCO staff recommends extending the existing agreement with Salgado Gardening for 90 days.

Stan Salathe motioned to extend the existing agreement 90 days; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

III. Monthly Financial Report – Cynthia Grows

Dr. Vinicio Madrigal motioned to accept the monthly report as submitted; seconded by Stan Salathe. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

Jerry made the following announcements:

- The 5th Circuit Court of Appeals ruled emails of a private nature are not public records, and that JEDCO is the custodian of their own records, not the Parish.
- Another meeting has been scheduled with Dr. Stanton McNeely and his team to discuss additional acreage needed for the Delgado River City Campus.
- Follow-up meetings have been scheduled with 7 potential investors who attended the August 26th Jefferson EDGE Investor luncheon.
- The Board of Commissioners were ask to submit nominees for the 2014 Small Business of the Year Award, which will be given at the JEDCO Annual Luncheon on December 2, 2014.
- Lacey Bordelon was promoted to Deputy Director in September.

V. Public / Other Comments

Stan Salathe announced that he was named President for HCIA and extended an invite to the Board to attend the October 2nd meeting to be held at Boomtown Casino where Ms. Melissa Gibbs will be the guest speaker. Stan also extended an invite to the 2014 West Jeff Family Fest - October 10 & 11.

VI. Adjournment – Dr. Vinicio Madrigal motioned to adjourn; seconded by Bruce Dantin. The motion passed unanimously.

Bruce Layburn
JEDCO Secretary
(JEDCO Minutes for September 25, 2014)

JEDCO

Jefferson Parish Economic Development Commission

Comissioner Eric Skrmetta
433 Metarie Rd. Ste. 406
Metairie, Louisiana 70005

Dear Mr. Skrmetta,

We have entered an exciting new era of economic growth in Louisiana. Our state is at the center of an industrial renaissance taking place all along the Gulf Coast region. New investments and construction are starting to accelerate, driven mostly by low natural-gas prices, a great business environment and competitive electricity rates.

To reliably serve our growing economy, Louisiana will require more generating capacity. It is our understanding that by 2019 Entergy expects industrial demand in its Louisiana service territory to increase by as much as 1,600 megawatts. We believe Entergy has a comprehensive plan to meet this new demand, and we thank both Entergy and the LPSC for ensuring that Louisiana is poised to capture, foster and maintain that business.

This year, Entergy's new Ninemile Unit 6 power plant in Jefferson Parish will add 550 megawatts of clean, efficient electricity to serve customers and industries in southeast Louisiana. It's a good start, but more generating capacity like Ninemile 6 is needed to ensure that citizens and businesses across our state continue to receive reliable and affordable services.

Historic growth opportunities are within Louisiana's grasp. Delays in adding new generating capacity will be costly — not just in dollars lost, but in growth potential lost for Louisiana's economy and its communities.

Please take a serious look at Louisiana's future electricity needs. It is clear that sustaining the industrial renaissance will require speed to market and additional generating and transmission capacity. We therefore support this industrial growth by encouraging the LPSC to act timely when Entergy's Louisiana companies make requests for approval of the addition of new generation (whether bricks and mortar generation or purchase power agreements with third parties) and transmission.

Our jobs, families and economic future depend on it.

Sincerely,



Jerry Bologna

cc: Phillip May, president and CEO of Entergy's Louisiana utilities
Kimberly Fontan, vice president of regulatory affairs for Entergy's Louisiana utilities

Melonie Stewart
Entergy
Director, Operations and Customer Service
Mhall1@entergy.com
504-628-3388

We have entered an exciting new era of economic growth in Louisiana. Our state is at the center of an industrial renaissance, taking place all along the Gulf Coast region.

- New investments and construction are starting to accelerate
- These investments are driven mostly by low natural-gas prices, a great business environment and competitive electricity rates.
- The growth is real and it is happening fast.

To service our growing economy, Louisiana must get the right infrastructure in place:

- Trained workforce
- Enough power to meet the demand

Entergy has a plan to meet the new demand and we are seeking your support:

- This year Entergy's new Ninemile Unit 6 power plant will add 550 megawatts of clean, efficient electricity to serve customers and industries in southeast Louisiana.
- Our growing economy will require close to 1,600 megawatts, of which Ninemile alone can only support a fraction.
- More power plants like Ninemile and more electrical infrastructure are needed to ensure that citizens and industries across our state continue to receive reliable and affordable services.

Entergy is committed to:

- Managing investments judiciously and off-ramping unnecessary projects
- Find ways to decrease the costs of these investments

The time to act is now and failure to act carries a high risk:

- With historic growth opportunities within Louisiana's grasp, any delays in adding new generating capacity and electrical infrastructure will be costly — not just in dollars lost, but in growth potential lost for Louisiana's economy and its communities.
- Please take a serious look at Louisiana's future electricity needs and support our request to build the infrastructure for our future.
- Our jobs, families and economic future depend on it.

**JEDCO BUDGET SUMMARY STATEMENT
SEPTEMBER 2014**

| | AMENDED | YTD | | | MONTHLY | | DEPARTMENTAL ANALYSIS | | | | | | | | | | | |
|-------------------------------|--------------------|--------------------|-----------------------|-----------------|------------------|-----------------|-----------------------|-----------------|--------------|------------|-------------|------------|------------|----------------|------------|------------|------------|------------|
| | 2014 | BUDGET | ACTUAL | VAR. | BUDGET | ACTUAL | BIC | FINANCE | EDS | MARKET | ADMIN. | KENNER | BLDG. | EX T.P. | BLDG. | CONF. | CTR. | OTHERS |
| REVENUES: | | | | | | | | | | | | | | | | | | |
| Occupational License | \$1,626,826 | 1,220,120 | \$1,626,826 | \$406,707 | \$135,569 | \$0 | | | | | | | | | | | | |
| Business Innovation Ctr. | 6,600 | 4,950 | 5,481 | 531 | 550 | 1,231 | \$1,231 | | | | | | | | | | | |
| EDA Revenues | 30,000 | 22,500 | 5,191 | (17,309) | 2,500 | 517 | | 517 | | | | | | | | | | |
| SBA Closing Fees | 72,848 | 54,636 | 58,747 | 4,111 | 6,071 | 0 | | | | | | | | | | | | |
| HUD Service Fees | 4,500 | 3,375 | 1,145 | (2,230) | 375 | 129 | | | | | | | | | | | | |
| Colson Svc. (Monthly) | 35,000 | 26,250 | 38,535 | 12,285 | 2,917 | 5,051 | | 5,051 | | | | | | | | | | |
| Colson Svc. (Interest) | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | | |
| La. Revolving Capital Fund | 80,000 | 60,000 | 61,245 | 1,245 | 6,667 | 6,941 | | 6,941 | | | | | | | | | | |
| Incentive Fees | 2,200 | 1,650 | 1,839 | 189 | 183 | 360 | | | 360 | | | | | | | | | |
| Kenner CEA | 75,000 | 56,250 | 75,000 | 18,750 | 6,250 | 0 | | | | | | | | | | | | |
| Interest, Misc. | 2,000 | 1,500 | 35,991 | 34,491 | 167 | 74 | | | | | 74 | | | | | | | |
| FORJ (Lease Payments) | 12,000 | 9,000 | 12,000 | 3,000 | 1,000 | 0 | | | | | | | | | | | | |
| Brownsfield Fees | 800 | 600 | 561 | (39) | 67 | 187 | | 187 | | | | | | | | | | |
| Gretna Revenues | 25,000 | 18,750 | 25,000 | 6,250 | 2,083 | 0 | | | | | | | | | | | | |
| LBIA Grant | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | | |
| Program/Event Revenues | 16,000 | 12,000 | 0 | (12,000) | 1,333 | 0 | | | | | | | | | | | | |
| Pilot Administration Fees | 186,000 | 139,500 | 16,000 | (123,500) | 15,500 | 0 | | | | | | | | | | | | |
| ILTAP Fees | 10,000 | 7,500 | 2,504 | (4,996) | 833 | 302 | | 302 | | | | | | | | | | |
| Conference Center Revenues | 65,000 | 48,750 | 300 | (48,450) | 5,417 | 0 | | | | | | | | | | | | |
| Tech Parks Revenues | 5,500 | 4,125 | 1,574 | (2,551) | 458 | 1,574 | | | | | | | | | | | | |
| CDBG Incubator Revenues | 6,256 | 4,692 | 0 | (4,692) | 521 | 0 | | | | | | | | | | | | |
| IGA Revenues | 300,000 | 225,000 | 0 | (225,000) | 25,000 | 0 | | | | | | | | | | | | |
| TOTAL REVENUES | \$2,561,530 | \$1,921,148 | \$1,967,939 | \$46,792 | \$213,461 | \$16,366 | \$1,231 | \$13,127 | \$360 | \$0 | \$74 | \$0 | \$0 | \$1,574 | \$0 | \$0 | \$0 | \$0 |
| EXPENDITURES: | | | | | | | | | | | | | | | | | | |
| Salaries | \$987,000 | \$740,250 | \$746,051 | (\$5,801) | \$82,250 | \$78,019 | \$0 | \$13,711 | \$11,630 | \$3,725 | \$36,168 | \$3,750 | 8,835 | | | | | \$0 |
| Health Benefits/Taxes | 143,900 | 107,825 | 94,707 | 13,218 | 11,992 | 5,467 | | 886 | 1,795 | 285 | 1,147 | 328 | 1,026 | | | | | |
| SEP/IRA-Retirement | 123,250 | 92,438 | 90,535 | 1,903 | 10,271 | 10,922 | | 1,673 | 1,443 | 448 | 4,365 | 1,915 | 1,078 | | | | | |
| Communication | 38,600 | 28,950 | 21,088 | 7,862 | 3,217 | 2,237 | | 496 | 448 | 448 | 703 | | 140 | | | | | |
| Equipment Rental/Main. | 14,200 | 10,650 | 5,381 | 5,269 | 1,183 | 564 | 68 | 109 | 109 | 110 | 168 | | | | | | | |
| Advertising/Newsletter | 56,700 | 42,525 | 28,034 | 14,491 | 4,725 | 5,390 | | | | 5,390 | | | | | | | | |
| Office Supplies | 15,700 | 11,775 | 5,050 | 6,725 | 1,308 | 321 | | 43 | 20 | 74 | 184 | | | | | | | |
| Postage | 8,750 | 6,563 | 8,229 | (1,667) | 729 | 539 | | | 261 | 54 | 29 | | | | | | | |
| Dues & Subscriptions | 19,200 | 14,400 | 11,243 | 3,157 | 1,600 | 724 | 8 | 608 | 21 | | 87 | | | | | | | |
| Travel/Mileage | 13,600 | 10,200 | 4,973 | 5,227 | 1,133 | 480 | | 37 | 233 | | 113 | | | | | | | |
| Insurance | 36,000 | 27,000 | 40,281 | (13,281) | 3,000 | 6,316 | | | | | 1,339 | | 97 | 4,958 | | | 19 | |
| Data Base Analysis | 3,100 | 2,325 | 187 | 2,138 | 258 | 0 | | | | | | | | | | | | |
| Committee Meetings | 10,000 | 7,500 | 5,807 | 1,693 | 833 | 0 | | | | | | | | | | | | |
| Seminars/Conventions | 2,500 | 1,875 | 1,500 | 376 | 208 | 0 | | | | | | | | | | | | |
| Accounting/Audit | 35,000 | 26,250 | 28,560 | (2,310) | 2,917 | 0 | | | | | | | | | | | | |
| Business Development | 5,000 | 3,750 | 908 | 2,842 | 417 | 88 | | | | | | | | | | | | |
| Staff Development | 14,900 | 10,500 | 4,358 | 6,142 | 1,167 | 1,703 | | | 1,338 | | | 68 | | | | | | |
| Special Projects | 1,600 | 1,200 | 517 | 683 | 133 | 24 | 24 | | | | | 365 | | | | | | |
| Program Costs | 9,000 | 6,750 | 475 | 6,275 | 750 | 255 | 24 | | 140 | 115 | | | | | | | | |
| Project Expenses | 2,000 | 1,500 | 70 | 1,430 | 167 | 0 | | | | | | | | | | | | |
| Administrative Fees | 13,000 | 9,750 | 6,104 | 3,646 | 1,083 | 582 | | | | | 582 | | | | | | | |
| Web-Site Update | 8,000 | 6,000 | 630 | 5,370 | 667 | 0 | | | | | | | | | | | | |
| Computer/Svc./Equip. | 82,000 | 61,500 | 49,675 | 11,825 | 6,833 | 12,561 | | | | | 12,561 | | | | | | | |
| Program Events | 24,000 | 18,000 | 0 | 18,000 | 2,000 | 0 | | | | | | | | | | | | |
| Contract Services | 25,250 | 18,938 | 2,509 | 16,429 | 2,104 | 300 | | | | | | | | | | | | 300 |
| Attorney Fees | 15,000 | 11,250 | 775 | 10,475 | 1,250 | 0 | | | | | | | | | | | | |
| Bldg. Insurance | 53,000 | 39,750 | 0 | 39,750 | 4,417 | 0 | | | | | | | | | | | | |
| Emergency Expenses | 3,000 | 2,250 | 0 | 2,250 | 250 | 0 | | | | | | | | | | | | |
| Landscaping | 12,000 | 9,000 | 4,570 | 4,430 | 1,000 | 380 | | | | | | | | | | | | 380 |
| Repairs and Maintenance | 30,000 | 22,500 | 11,106 | 11,394 | 2,500 | 94 | | | | | | | 474 | (380) | | | | |
| Grass Cutting/Clearing | 225,000 | 168,750 | 196,451 | (27,701) | 18,750 | 41,722 | | | | | | | | | | | | 41,722 |
| Janitorial Services | 38,000 | 28,500 | 23,600 | 4,900 | 3,167 | 2,410 | | | | | | | 2,410 | | | | | |
| Utilities | 86,400 | 64,800 | 56,208 | 8,592 | 7,200 | 5,397 | | | | | | | 3,097 | 653 | 1,647 | | | |
| Security | 1,600 | 1,350 | 144 | 1,206 | 150 | 0 | | | | | | | | | | | | |
| JEDCO Bldg. Lease Expenses | 213,453 | 160,090 | 122,671 | 37,419 | 17,788 | 40,941 | | | | | | | 40,941 | | | | | |
| Video Equipment Expenses | 1,500 | 1,125 | 0 | 1,125 | 125 | 0 | | | | | | | | | | | | |
| Building Supplies | 4,500 | 3,375 | 3,294 | 81 | 375 | 0 | | | | | | | | | | | | |
| Garbage Collection | 1,400 | 1,050 | 1,036 | 14 | 117 | 106 | | | | | | | 106 | | | | | |
| Gretna Expenses | 25,000 | 18,750 | 195 | 18,555 | 2,083 | 195 | | | 195 | | | | | | | | | |
| Water | 2,400 | 1,800 | 187 | 1,613 | 200 | 6 | | | | | | | 6 | | | | | |
| Lawn Maintenance | 13,200 | 9,900 | 10,100 | (200) | 1,100 | 0 | | | | | | | | | | | | |
| Generator Maintenance Exp. | 3,500 | 2,625 | 576 | 2,049 | 292 | 576 | | | | | | | 576 | | | | | |
| Liability Insurance | 12,000 | 9,000 | 0 | 9,000 | 1,000 | (1,689) | | | | | | | | | | | | (1,689) |
| Personnel Expenses | 2,000 | 1,500 | 4,074 | (2,574) | 167 | 1,459 | | | | | 1,459 | | | | | | | |
| Elevator Repair & Maintenance | 5,400 | 4,050 | 0 | 4,050 | 450 | 0 | | | | | | | | | | | | |
| Sales & Marketing | 15,000 | 11,250 | 0 | 11,250 | 1,250 | 0 | | | | | | | | | | | | |
| HVAC Maintenance | 6,400 | 4,800 | 8,775 | (3,975) | 533 | 0 | | | | | | | | | | | | |
| Professional Development | 3,000 | 2,250 | 2,697 | (447) | 250 | 0 | | | | | | | | | | | | |
| Entrepreneur Challenge | 24,100 | 18,075 | 22,513 | (4,438) | 2,008 | 0 | | | | | | | | | | | | |
| Signage | 1,200 | 900 | 967 | (67) | 100 | 0 | | | | | | | | | | | | |
| Supplies | 10,000 | 7,500 | 7,066 | 434 | 833 | 0 | | | | | | | | | | | | |
| CDBG Incubator Expenses | 6,256 | 4,692 | 0 | 4,692 | 521 | 0 | | | | | | | | | | | | |
| AEDO Accreditation | 3,275 | 2,456 | 0 | 2,456 | 273 | 0 | | | | | | | | | | | | |
| Door Mat | 1,600 | 1,200 | 0 | 1,200 | 133 | 0 | | | | | | | | | | | | |
| Pest Control | 1,200 | 900 | 580 | 320 | 100 | 0 | | | | | | | | | | | | |
| Generator Fuel | 2,500 | 1,875 | 0 | 1,875 | 208 | 0 | | | | | | | | | | | | |
| Kitchen Equipment | 40,000 | 30,000 | 34,669 | (4,669) | 3,333 | 0 | | | | | | | | | | | | |
| Access Road Expenses | 50,000 | 37,500 | 17,647 | 19,853 | 4,167 | 14,672 | | | | | | | | | | | | 14,672 |
| TOTAL EXPENDITURES | 2,604,434 | 1,953,326 | 1,686,773</ | | | | | | | | | | | | | | | |

JEDCO'S INVESTMENT REPORT

10/16/2014

| ACTIVE DATE | INSTITUTIONS | OPENING BALANCE | CURRENT BALANCE | INTEREST | TERMS | MATURITY DATE | CURRENT STATUS |
|--------------------|---------------------|------------------------|------------------------|-----------------|--------------|----------------------|-----------------------|
| 12/04/03 | JEDCO LAMP | \$350,000 | \$2,169,832 | | 0.05% DAILY | | OPEN |
| | TOTAL | <u>\$350,000</u> | <u>\$2,169,832</u> | | | | |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|---|--------------------|------------------|--------------------|--------------------|--------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| PROGRAMS REVENUES: | | | | | |
| Occupational Licenses | \$0 | \$135,569 | \$1,626,826 | \$1,220,120 | 1,626,826 |
| Business Innovation Ctr. (Sch. A) | 1,231 | 550 | 5,481 | 4,950 | 6,600 |
| Financing Activities (Sch. B) | 13,127 | 19,429 | 167,929 | 174,861 | 233,148 |
| Economic Develop. Fees (Sch. C) | 360 | 17,767 | 42,838 | 159,900 | 213,200 |
| Marketing-P/R (Sch. D) | 0 | 1,333 | 20,000 | 12,000 | 16,000 |
| Interest, Misc. | 74 | 167 | 15,991 | 1,500 | 2,000 |
| Kenner Program (Sch.F) | 0 | 6,250 | 75,000 | 56,250 | 75,000 |
| Tech Park Revenues | 1,574 | 458 | 1,574 | 4,125 | 5,500 |
| CDBG Incubator Grant | 0 | 521 | 0 | 4,692 | 6,256 |
| FORJ (Ground Lease Payment) | 0 | 1,000 | 12,000 | 9,000 | 12,000 |
| Conference Center (Sch. I) | 0 | 5,417 | 300 | 48,750 | 65,000 |
| IGA Revenues | 0 | 25,000 | 0 | 225,000 | 300,000 (A) |
| Total Revenues | \$16,366 | \$213,461 | \$1,967,939 | \$1,921,148 | \$2,561,530 |
| PROGRAMS EXPENDITURES: | | | | | |
| Business Innovation Ctr. (Sch. A) | 100 | 3,900 | 38,977 | 35,100 | 46,800 (B) |
| Financing (Sch. B) | 17,826 | 19,333 | 160,521 | 174,000 | 232,000 |
| Econ. Dev. Svcs. (Sch. C) | 17,626 | 25,708 | 181,128 | 231,375 | 308,500 (B) |
| Marketing-P/R (Sch. D) | 10,624 | 15,775 | 99,628 | 141,975 | 189,300 (B) |
| Admin. Exp. (Sch. E) | 59,159 | 62,023 | 530,388 | 558,206 | 744,275 |
| Kenner Program (Sch. F) | 6,455 | 6,250 | 40,251 | 56,250 | 75,000 |
| JEDCO Bldg. Expenses (Sch. G) | 63,647 | 45,871 | 347,671 | 412,840 | 550,453 (B) |
| Tech. Park Expenses (Sch. H) | 55,358 | 25,617 | 219,361 | 230,550 | 307,400 |
| CDBG Incubator Grant | 0 | 521 | 0 | 4,692 | 6,256 |
| Conference Center (Sch. I) | 1,966 | 12,038 | 68,848 | 108,338 | 144,450 |
| Total Expenditures | \$232,761 | \$217,036 | \$1,686,773 | \$1,953,326 | \$2,604,434 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | (550) | 0 | (4,950) | (6,600) |
| Transfer from other funds | 0 | 10,417 | 125,000 | 93,750 | 125,000 |
| Total other financing sources (uses) | 0 | 9,867 | 125,000 | 88,800 | 118,400 |
| OPERATING SURPLUS/DEFICIT | (\$216,395) | \$6,291 | \$406,166 | \$56,622 | \$75,496 |
| Building Fund Account Shortage | 0 | 0 | 0 | 0 | 0 |
| FORJ Account Overage | 0 | 0 | 0 | 0 | 0 |
| NET OPERATING SURPLUS | (\$216,395) | \$6,291 | \$406,166 | \$56,622 | \$75,496 |
| AUDITED FUND BAL @12/31/13 | | | | | \$1,893,424 |
| PROJ. FUND BAL @12/31/14 | | | | | \$1,968,920 |

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$39,500),EDS(\$107,067), Mrkt(\$54,400), Bldg.(1/3=\$99,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$39,500),EDS(\$107,067), Mrkt(\$54,400), Bldg.(1/3=\$99,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2014

BUSINESS INNOVATION CENTER

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|---|----------------|----------------|-------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Incubator Tenants | \$1,231 | \$550 | \$5,481 | \$4,950 | \$6,600 |
| LBIA Grant | 0 | 0 | 0 | 0 | 0 |
| IGA Revenues | 0 | 3,292 | 0 | 29,625 | 39,500 (A) |
| Total Revenues | <u>\$1,231</u> | <u>\$3,842</u> | <u>\$5,481</u> | <u>\$34,575</u> | <u>\$46,100</u> |
| PROGRAM EXPENDITURES: | | | | | |
| Staff Salaries | \$0 | \$2,208 | \$25,997 | \$19,875 | \$26,500 (B) |
| Health Benefits & Taxes | 0 | 817 | 7,602 | 7,350 | 9,800 (B) |
| SEP/IRA-Retirement | 0 | 267 | 3,173 | 2,400 | 3,200 (B) |
| Communications | 0 | 42 | 0 | 375 | 500 |
| Equipment Rental/Maintenance | 68 | 250 | 667 | 2,250 | 3,000 |
| PR/Advertising | 0 | 167 | 0 | 1,500 | 2,000 |
| Office Supplies | 0 | 17 | 153 | 150 | 200 |
| Dues & Subscriptions | 8 | 58 | 336 | 525 | 700 |
| Postage | 0 | 17 | 160 | 150 | 200 |
| Travel / Mileage | 0 | 50 | 802 | 450 | 600 |
| Staff Development | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 |
| Special Projects | 24 | 8 | 87 | 75 | 100 |
| Sub-Total | <u>100</u> | <u>3,900</u> | <u>38,977</u> | <u>35,100</u> | <u>46,800</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds (Bldg. Fund) | 0 | (550) | 0 | (4,950) | (6,600) |
| Total other financing sources (uses) | <u>0</u> | <u>(550)</u> | <u>0</u> | <u>(4,950)</u> | <u>(6,600)</u> |
| NET PROGRAM DEFICIT | \$1,131 | (\$608) | (\$33,496) | (\$5,475) | (\$7,300) |

(A) Intergovernmental Agreement (IGA) Revenues=\$39,500

(B) Intergovernmental Agreement (IGA) Expenses=\$39,500

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2014

FINANCING

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|----------------------------------|------------------|-----------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Financing Income | \$6,186 | \$12,762 | \$106,683 | \$114,861 | \$153,148 |
| BRGL & LRCF Fees | 6,941 | 6,667 | 61,246 | 60,000 | 80,000 |
| EDA Reimbursement-Cotton | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$13,127 | \$19,429 | \$167,929 | \$174,861 | \$233,148 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$13,711 | \$13,708 | \$121,789 | \$123,375 | \$164,500 |
| Health Benefits & Taxes | 886 | 1,250 | 9,019 | 11,250 | 15,000 |
| SEP/IRA-Retirement | 1,673 | 1,767 | 14,859 | 15,900 | 21,200 |
| Communications | 498 | 417 | 4,359 | 3,750 | 5,000 |
| Program Costs | 0 | 83 | 0 | 750 | 1,000 |
| Equipment Rental/Maintenance | 109 | 208 | 981 | 1,875 | 2,500 |
| PR / Advertising | 0 | 25 | 0 | 225 | 300 |
| Office Supplies | 43 | 208 | 1,077 | 1,875 | 2,500 |
| Postage & Copying | 261 | 208 | 1,503 | 1,875 | 2,500 |
| Travel / Mileage | 37 | 125 | 625 | 1,125 | 1,500 |
| Staff Development | 0 | 333 | 498 | 3,000 | 4,000 |
| Dues & Subscriptions | 608 | 583 | 5,481 | 5,250 | 7,000 |
| Attorney Fees | 0 | 417 | 330 | 3,750 | 5,000 |
| EDA Property Expenses | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$17,826 | \$19,333 | \$160,521 | \$174,000 | \$232,000 |
| NET PROG.SURPLUS/ DEFICIT | (\$4,699) | \$96 | \$7,408 | \$861 | \$1,148 |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2014

ECONOMIC DEVELOPMENT SERVICES

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|-----------------------------------|-------------------|-----------------|--------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Incentive Fees | \$360 | \$183 | \$1,838 | \$1,650 | \$2,200 |
| Gretna Revenues | 0 | 2,083 | 25,000 | 18,750 | 25,000 |
| Pilot Administration Fees | 0 | 15,500 | 16,000 | 139,500 | 186,000 |
| IGA Revenues | 0 | 8,922 | 0 | 80,300 | 107,067 (A) |
| Total Revenues | \$360 | \$26,689 | \$42,838 | \$240,200 | \$320,267 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$11,830 | \$15,750 | \$128,271 | \$141,750 | \$189,000 (B-p) |
| Health Benefits & Taxes | 1,795 | 2,167 | 17,369 | 19,500 | 26,000 (B-p) |
| SEP/IRA-Retirement | 1,443 | 2,000 | 15,563 | 18,000 | 24,000 (B-p) |
| Communications | 448 | 750 | 4,829 | 6,750 | 9,000 |
| Program Costs | 140 | 667 | 210 | 6,000 | 8,000 |
| Equipment Rental/Maintenance | 109 | 183 | 983 | 1,650 | 2,200 |
| Office Supplies | 20 | 208 | 1,050 | 1,875 | 2,500 |
| Dues & Subscriptions | 21 | 750 | 5,843 | 6,750 | 9,000 |
| Postage | 54 | 192 | 1,419 | 1,725 | 2,300 |
| Data Base Analysis | 0 | 208 | 187 | 1,875 | 2,500 |
| Training / Mileage | 233 | 250 | 1,814 | 2,250 | 3,000 |
| Staff Development | 1,338 | 375 | 2,965 | 3,375 | 4,500 |
| Special Projects | 0 | 125 | 430 | 1,125 | 1,500 |
| Gretna Expenses | 195 | 2,083 | 195 | 18,750 | 25,000 |
| Total Expenditures | \$17,626 | \$25,708 | \$181,128 | \$231,375 | \$308,500 |
| NET PROG. SURPLUS/ DEFICIT | (\$17,266) | \$981 | (\$138,290) | \$8,825 | \$11,767 |

(A) Intergovernmental Agreement (IGA) Revenues=\$107,067

(B) Intergovernmental Agreement (IGA) Expenses=\$107,067

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2014

MARKETING-P/R

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|----------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Program/Event Revenues | 0 | 1,333 | 0 | 12,000 | 16,000 |
| Entrepreneur Challenge | 0 | 1,667 | 20,000 | 15,000 | 20,000 |
| IGA Revenues | 0 | 4,533 | 0 | 40,800 | 54,400 (A) |
| Total Revenues | \$0 | \$7,533 | \$20,000 | \$67,800 | \$90,400 |
| EXPENDITURES: | | | | | |
| Salaries | \$3,725 | \$3,583 | \$32,338 | \$32,250 | \$43,000 |
| Health Benefits & Taxes | 285 | 958 | 3,908 | 8,625 | 11,500 |
| SEP/IRA-Retirement | 448 | 446 | 3,938 | 4,013 | 5,350 |
| Communications | 448 | 583 | 4,309 | 5,250 | 7,000 |
| Equipment Rental/Maintenance | 110 | 208 | 983 | 1,875 | 2,500 |
| PR/Advertising | 5,390 | 4,533 | 28,033 | 40,800 | 54,400 (B) |
| Office Supplies | 74 | 250 | 705 | 2,250 | 3,000 |
| Dues / Subscriptions | 0 | 42 | (30) | 375 | 500 |
| Postage | 29 | 63 | 1,069 | 563 | 750 |
| Travel / Mileage | 0 | 42 | 0 | 375 | 500 |
| Staff Development | 0 | 167 | 0 | 1,500 | 2,000 |
| Web-Site Update | 115 | 667 | 895 | 6,000 | 8,000 |
| Programs/Events | 0 | 2,000 | 0 | 18,000 | 24,000 |
| Video Equipment Expenses | 0 | 125 | 0 | 1,125 | 1,500 |
| Entrepreneur Challenge | 0 | 2,008 | 22,513 | 18,075 | 24,100 |
| Signage | 0 | 100 | 967 | 900 | 1,200 |
| Total Expenditures | 10,624 | 15,775 | 99,628 | 141,975 | 189,300 |
| NET PROG.SURPLUS/ DEFICIT | (\$10,624) | (\$8,242) | (\$79,628) | (\$74,175) | (\$98,900) |

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2014

ADMINISTRATIVE EXPENSES

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|------------------------------|-----------------|-----------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$36,168 | \$34,417 | \$329,535 | \$309,750 | \$413,000 |
| Health Benefits & Taxes | 1,147 | 4,042 | 39,132 | 36,375 | 48,500 |
| SEP/IRA-Retirement | 4,365 | 4,250 | 39,725 | 38,250 | 51,000 |
| Communications | 703 | 917 | 6,134 | 8,250 | 11,000 |
| Equipment Rental/Maintenance | 168 | 333 | 1,763 | 3,000 | 4,000 |
| Office Supplies | 184 | 500 | 2,044 | 4,500 | 6,000 |
| Dues / Subscriptions | 87 | 125 | 2,197 | 1,125 | 1,500 |
| Postage | 195 | 250 | 1,457 | 2,250 | 3,000 |
| Committee Meetings | 0 | 833 | 5,807 | 7,500 | 10,000 |
| Seminars / Conventions | 0 | 167 | 1,500 | 1,500 | 2,000 |
| Accounting/Audit | 0 | 2,917 | 28,560 | 26,250 | 35,000 |
| Insurance | 1,339 | 3,000 | 10,331 | 27,000 | 36,000 |
| Business Development | 88 | 417 | 909 | 3,750 | 5,000 |
| Travel / Mileage | 113 | 417 | 997 | 3,750 | 5,000 |
| Staff Development | 0 | 167 | 0 | 1,500 | 2,000 |
| Administrative Fees | 582 | 1,083 | 6,103 | 9,750 | 13,000 |
| Computer/Equip./Svc. | 12,561 | 6,667 | 49,675 | 60,000 | 80,000 |
| AEDO Accreditation | 0 | 273 | 0 | 2,456 | 3,275 |
| Personnel Expenses | 1,459 | 167 | 4,074 | 1,500 | 2,000 |
| Emergency Expenses | 0 | 250 | 0 | 2,250 | 3,000 |
| Attorney Expenses | 0 | 833 | 445 | 7,500 | 10,000 |
| | <u>\$59,159</u> | <u>\$62,023</u> | <u>\$530,388</u> | <u>\$558,206</u> | <u>\$744,275</u> |

KENNER PROGRAM

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|--------------------------------|------------------|----------------|-----------------|-----------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| City of Kenner | \$0 | \$6,250 | \$75,000 | \$56,250 | \$75,000 |
| Total Revenues | \$0 | \$6,250 | \$75,000 | \$56,250 | \$75,000 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$3,750 | \$3,500 | \$28,619 | \$31,500 | \$42,000 |
| Health Benefits & Taxes | 328 | 1,508 | 6,296 | 13,575 | 18,100 |
| SEP/IRA-Retirement | 1,915 | 433 | 3,575 | 3,900 | 5,200 |
| Communications | 0 | 8 | 0 | 75 | 100 |
| Office & Equipment Rental | 0 | 0 | 0 | 0 | 0 |
| Office Supplies | 0 | 125 | 60 | 1,125 | 1,500 |
| Seminar | 0 | 42 | 0 | 375 | 500 |
| Travel Expenses | 97 | 125 | 736 | 1,125 | 1,500 |
| Project Expenses | 0 | 167 | 70 | 1,500 | 2,000 |
| Staff Development | 365 | 125 | 895 | 1,125 | 1,500 |
| Computer Expenses | 0 | 167 | 0 | 1,500 | 2,000 |
| Data Base Analysis | 0 | 50 | 0 | 450 | 600 |
| Total Expenditures | \$6,455 | \$6,250 | \$40,251 | \$56,250 | \$75,000 |
| NET PROG. SURP./DEFICIT | (\$6,455) | \$0 | \$34,749 | \$0 | \$0 |

JEDCO BUILDING EXPENSES

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|--|------------|------------|--------------|-------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| IGA Revenues | \$0 | \$8,253 | \$0 | \$74,275 | \$99,033 (A) |
| Total Revenues | \$0 | \$8,253 | \$0 | \$74,275 | \$99,033 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$8,835 | \$9,083 | \$79,511 | \$81,750 | \$109,000 (B-p) |
| Health Benefits & Taxes | 1,026 | 1,250 | 11,377 | 11,250 | 15,000 (B-p) |
| SEP/IRA-Retirement | 1,078 | 1,108 | 9,702 | 9,975 | 13,300 (B-p) |
| Communications | 140 | 500 | 1,459 | 4,500 | 6,000 |
| Travel/Mileage | 0 | 125 | 0 | 1,125 | 1,500 |
| Repairs and Maintenance | 474 | 1,000 | 10,137 | 9,000 | 12,000 (B) |
| Janitorial Services | 2,410 | 3,167 | 23,600 | 28,500 | 38,000 (B) |
| Utilities | 3,097 | 4,000 | 32,050 | 36,000 | 48,000 (B) |
| Security | 0 | 50 | 144 | 450 | 600 |
| Insurance | 4,958 | 4,000 | 29,778 | 36,000 | 48,000 (B) |
| JEDCO Bldg. Lease Expenses | 40,941 | 17,788 | 122,671 | 160,090 | 213,453 |
| Lawn Maintenance | 0 | 1,100 | 10,100 | 9,900 | 13,200 (B) |
| Garbage Collection | 106 | 117 | 1,036 | 1,050 | 1,400 (B) |
| Generator Fuel Expense | 576 | 292 | 576 | 2,625 | 3,500 (B) |
| Bldg. Supplies | 0 | 375 | 3,294 | 3,375 | 4,500 (B) |
| Water | 6 | 200 | 184 | 1,800 | 2,400 (B) |
| Dues & Subscriptions | 0 | 42 | 0 | 375 | 500 |
| HVAC Maintenance | 0 | 533 | 8,775 | 4,800 | 6,400 |
| Elevator Repairs and Maintenance | 0 | 450 | 0 | 4,050 | 5,400 (B) |
| Professional Development | 0 | 250 | 2,697 | 2,250 | 3,000 (B) |
| Gutter Expenses | 0 | 0 | 0 | 0 | 0 |
| Door Mat Expenses | 0 | 133 | 0 | 1,200 | 1,600 |
| Pest Control | 0 | 100 | 580 | 900 | 1,200 |
| Generator Fuel | 0 | 208 | 0 | 1,875 | 2,500 |
| Supplies | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$63,647 | \$45,871 | \$347,671 | \$412,840 | \$550,453 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer from other funds (FORJ) | 0 | 1,290 | 15,480 | 11,610 | 15,480 |
| Total other financing sources (uses) | 0 | 1,290 | 15,480 | 11,610 | 15,480 |
| NET PROG. SURP./DEFICIT | (\$63,647) | (\$36,328) | (\$332,191) | (\$326,955) | (\$435,940) |

(A) Intergovernmental Agreement (IGA) Revenues=\$99,033

(B) Intergovernmental Agreement (IGA) Expenses=\$99,033 (identified expenses)

TECH PARK EXPENSES

| | CASH BASIS | | SEPTEMBER 2014 | | FINAL ADOPTED 2014 |
|---|-------------------|-------------------|-------------------|--------------------|--------------------------|
| | SEPTEMBER | | YEAR TO DATE | | |
| | ACTUAL | BUDGET | ACTUAL | BUDGET | |
| REVENUES: | | | | | |
| Comm. Area Main. Revenues | \$1,574 | \$458 | \$1,574 | \$4,125 | \$5,500 |
| J.P. School Landscaping Reimb. | 0 | 0 | 0 | \$0 | 0 |
| Total Revenues | 1,574 | 458 | 1,574 | 4,125 | 5,500 |
| EXPENDITURES: | | | | | |
| Landscaping | \$380 | \$1,000 | \$4,569 | \$9,000 | \$12,000 |
| Grass cutting/Clearing | 41,722 | 18,750 | 196,451 | 168,750 | 225,000 |
| Utilities | 653 | 33 | 694 | 300 | 400 |
| Repairs and Maintenance | (380) | 667 | 0 | 6,000 | 8,000 |
| Liability Insurance | (1,689) | 1,000 | 0 | 9,000 | 12,000 |
| Access Road Expenses | 14,672 | 4,167 | 17,647 | 37,500 | 50,000 |
| Total Expenditures | \$55,358 | \$25,617 | \$219,361 | \$230,550 | \$307,400 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | 0 | 0 | 0 | 0 |
| Transfer from other funds (Jeff. EDC) | 0 | 10,417 | 125,000 | 93,750 | 125,000 |
| Total other financing sources (uses) | 0 | 10,417 | 125,000 | 93,750 | 125,000 |
| NET OPERATING SURPLUS | (\$53,784) | (\$14,742) | (\$92,787) | (\$132,675) | (\$176,900) |

CONFERENCE CENTER EXPENSES

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|--------------------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Building Rent | \$0 | \$1,875 | \$300 | \$16,875 | \$22,500 |
| Food & Beverage Revenues | 0 | 0 | 0 | 0 | 0 |
| Audio & Visual | 0 | 208 | 0 | 1,875 | 2,500 |
| JPPSS Kitchen Rquip. Reimb. | 0 | 3,333 | 0 | 30,000 | 40,000 |
| Total Revenues | \$0 | \$5,417 | \$300 | \$48,750 | \$65,000 |
| EXPENDITURES: | | | | | |
| Repairs and Maintenance | \$0 | \$833 | \$967 | \$7,500 | \$10,000 |
| Utilities | 1,647 | 3,167 | 23,467 | 28,500 | 38,000 |
| Contract Services | 300 | 2,104 | 2,509 | 18,938 | 25,250 |
| Insurance | 19 | 417 | 171 | 3,750 | 5,000 |
| Sales and Marketing | 0 | 1,250 | 0 | 11,250 | 15,000 |
| Supplies | 0 | 833 | 7,065 | 7,500 | 10,000 |
| Security | 0 | 100 | 0 | 900 | 1,200 |
| Kitchen Equipment | 0 | 3,333 | 34,869 | 30,000 | 40,000 |
| Total Expenditures | \$1,966 | \$12,038 | \$68,848 | \$108,338 | \$144,450 |
| NET PROG. SURP./DEFICIT | (\$1,966) | (\$6,621) | (\$68,548) | (\$59,588) | (\$79,450) |

BRGL DEDICATED FUNDS

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|------------------------------|----------------|----------------|-----------------|-----------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$4,122 | \$4,292 | \$37,062 | \$38,625 | \$51,500 |
| Health Benefits & Taxes | 420 | 683 | 4,331 | 6,150 | 8,200 |
| SEP/IRA-Retirement | 503 | 508 | 4,522 | 4,575 | 6,100 |
| Communication | 0 | 0 | 0 | 0 | 0 |
| Equipment Rental/Maintenance | 0 | 0 | 0 | 0 | 0 |
| Office Supplies | 0 | 0 | 0 | 0 | 0 |
| Postage | 0 | 0 | 0 | 0 | 0 |
| Travel/Mileage | 0 | 0 | 0 | 0 | 0 |
| Staff Development | 0 | 0 | 0 | 0 | 0 |
| | <u>\$5,045</u> | <u>\$5,483</u> | <u>\$45,915</u> | <u>\$49,350</u> | <u>\$65,800</u> |

FORWARD JEFFERSON (FORJ)

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|---|-----------------|-----------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Drawdown on JEDCO Equity/Cap. | \$0 | \$0 | \$0 | \$0 | \$0 |
| State New Market Tax Credits (NMT) | 0 | 0 | 0 | 0 | 0 |
| JEDCO Bldg. Lease Income | 40,941 | 17,788 | 122,671 | 160,090 | 213,453 |
| Interest on Construction Acct. | 0 | 0 | 0 | 0 | 0 |
| CDBG Incubator Revenues | 0 | 6,504 | 78,042 | 58,532 | 78,042 |
| Settlement Revenues-WWCCI | 0 | 9,623 | 100,000 | 86,610 | 115,480 |
| JEDCO Revenues (HVAC) | 0 | 630 | 15,480 | 5,666 | 7,555 |
| Total Revenues | \$40,941 | \$34,544 | \$316,193 | \$310,898 | \$414,530 |
| EXPENDITURES: | | | | | |
| Interest on Capital One Loan | \$14,940 | \$5,000 | \$44,699 | \$45,000 | \$60,000 |
| Add'l Architectural Fees | 0 | 0 | 0 | 0 | 0 |
| Monthly Lease Payments | 0 | 1,000 | 12,000 | 9,000 | 12,000 |
| Insurance | 319 | 333 | 2,776 | 3,000 | 4,000 |
| Inspector Fees | 0 | 0 | 0 | 0 | 0 |
| Other Fees | 0 | 833 | 4,308 | 7,500 | 10,000 |
| CDBG Incubator Expenses | 0 | 6,504 | 78,042 | 58,532 | 78,042 |
| Settlement Revenues-WWCCI | 0 | 15,487 | 185,843 | 139,382 | 185,843 |
| JEDCO Revenues (HVAC) | 0 | 630 | 0 | 5,666 | 7,555 |
| Total Expenditures | \$15,259 | \$29,787 | \$327,668 | \$268,080 | \$357,440 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds (JEDCO) | 0 | (1,290) | (15,480) | (11,610) | (15,480) |
| Transf. from other funds (Capital On | 0 | 15,487 | 185,843 | 139,382 | 185,843 |
| Total other financing sources (uses) | 0 | 14,197 | 170,363 | 127,772 | 170,363 |
| NET PROG. SURP./DEFICIT | \$25,682 | \$18,954 | \$158,888 | \$170,590 | \$227,453 |

LRCF

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|---------------------------------|-----------------|-----------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$16,005 | \$11,250 | \$110,259 | \$101,250 | \$135,000 |
| Interest Earned from Investment | 337 | 125 | 3,930 | 1,125 | 1,500 |
| Total Revenues | <u>\$16,342</u> | <u>\$11,375</u> | <u>\$114,189</u> | <u>\$102,375</u> | <u>\$136,500</u> |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$6,941 | \$8,875 | \$77,001 | \$79,875 | \$106,500 |
| Total Expenditures | <u>\$6,941</u> | <u>\$8,875</u> | <u>\$77,001</u> | <u>\$79,875</u> | <u>\$106,500</u> |
| NET PROG. SURP./DEFICIT | \$9,401 | \$2,500 | \$37,188 | \$22,500 | \$30,000 |

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|---------------------------------|----------------|----------------|-----------------|-----------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$1,365 | \$2,667 | \$19,995 | \$24,000 | \$32,000 |
| Interest Earned from Investment | 94 | 54 | 814 | 488 | 650 |
| Net Sale Proceeds-Cotton | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$1,459 | \$2,721 | \$20,809 | \$24,488 | \$32,650 |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$518 | \$1,667 | \$5,192 | \$15,000 | \$20,000 |
| Total Expenditures | \$518 | \$1,667 | \$5,192 | \$15,000 | \$20,000 |
| NET PROG. SURP./DEFICIT | \$941 | \$1,054 | \$15,617 | \$9,488 | \$12,650 |

ILTAP

CASH BASIS

SEPTEMBER 2014

| | SEPTEMBER | | YEAR TO DATE | | ADOPTED 2014 |
|---------------------------------|----------------|--------------|-----------------|----------------|-----------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$1,396 | \$667 | \$11,927 | \$6,000 | \$8,000 |
| Interest Earned from Investment | 41 | 7 | 279 | 60 | 80 |
| Total Revenues | <u>\$1,437</u> | <u>\$673</u> | <u>\$12,206</u> | <u>\$6,060</u> | <u>\$8,080</u> |
| EXPENDITURES: | | | | | |
| Administration Expenses | 302 | 2,083 | 1,828 | 18,750 | 25,000 |
| Total Expenditures | <u>302</u> | <u>2,083</u> | <u>1,828</u> | <u>18,750</u> | <u>25,000</u> |
| NET PROG. SURP./DEFICIT | \$1,135 | (\$1,410) | \$10,378 | (\$12,690) | (\$16,920) |

MONTHLY CASH REPORT

| ACCOUNTS: | @12/31/13 | REVENUES | EXPENSES | OTHERS | BALANCE |
|-----------------------------------|----------------|-------------|--------------|----------------|----------------|
| JEDCO Checking | \$120,820.79 | | | | |
| January '14 | | \$23,491.05 | \$182,270.69 | \$200,005.34 | \$162,046.49 |
| February '14 | | 26,459.02 | 149,330.00 | 152,389.48 | 191,564.99 |
| March '14 | | 70,466.49 | 248,240.09 | 601,203.60 | 614,994.99 |
| April '14 | | 104,773.56 | 266,181.58 | (204,800.46) | 248,786.51 |
| May '14 | | 104,808.09 | 178,349.50 | (71,970.21) | 103,274.89 |
| June '14 | | 63,566.01 | 234,113.70 | 201,175.44 | 133,902.64 |
| July '14 | | 14,951.28 | 137,163.61 | 101,289.12 | 112,979.43 |
| August '14 | | 26,309.05 | 213,698.97 | 376,118.16 | 301,707.67 |
| September '14 | | 14,073.30 | 234,045.19 | 1,289.51 | 83,025.29 |
| Jefferson EDGE Checking | \$223,623.08 | | | | |
| January '14 | | \$7,500.00 | \$4,585.00 | \$9.41 | \$226,547.49 |
| February '14 | | 25,000.00 | 1,900.83 | (2,375.10) | 247,271.56 |
| March '14 | | 1,000.00 | 4,075.00 | (1,181.51) | 243,015.05 |
| April '14 | | 5,000.00 | 11,647.00 | 4,808.68 | 241,176.73 |
| May '14 | | 0.00 | 6,110.00 | (1,187.21) | 233,879.52 |
| June '14 | | 45,500.00 | 14,739.75 | (1,186.09) | 263,453.68 |
| July '14 | | 25,000.00 | 900.00 | (1,279.78) | 286,273.90 |
| August '14 | | 12,250.00 | 0.00 | (126,278.34) | 172,245.56 |
| September '14 | | 1,000.00 | 21,108.00 | (1,275.44) | 150,862.12 |
| BRGL (I & II) Revenues | \$266,133.35 | | | | |
| January '14 | | \$0.00 | \$4,964.35 | \$0.00 | \$261,169.00 |
| February '14 | | 0.00 | 4,758.38 | 0.00 | 256,410.62 |
| March '14 | | 0.00 | 5,048.59 | 0.00 | 251,362.03 |
| April '14 | | 0.00 | 5,049.92 | 0.00 | 246,312.11 |
| May '14 | | 0.00 | 5,045.08 | 0.00 | 241,267.03 |
| June '14 | | 0.00 | 5,045.10 | 0.00 | 236,221.93 |
| July '14 | | 0.00 | 5,045.10 | 0.00 | 231,176.83 |
| August '14 | | 0.00 | 5,045.09 | 0.00 | 226,131.74 |
| September '14 | | \$0.00 | \$5,045.10 | 0.00 | 221,086.64 |
| INVESTMENTS: | | | | | |
| JEDCO Lamp | \$1,769,490.41 | | | | |
| January '14 | | \$22.50 | \$0.00 | (\$200,000.00) | \$1,569,512.91 |
| February '14 | | 25.02 | 0.00 | (150,000.00) | 1,419,537.93 |
| March '14 | | 24.59 | 0.00 | 0.00 | 1,419,562.52 |
| April '14 | | 24.74 | 0.00 | 400,000.00 | 1,819,587.26 |
| May '14 | | 24.74 | 0.00 | 900,000.00 | 2,719,612.00 |
| June '14 | | 62.73 | 0.00 | (200,000.00) | 2,519,674.73 |
| July '14 | | 33.85 | 0.00 | (100,000.00) | 2,419,708.58 |
| August '14 | | 58.12 | 0.00 | (250,000.00) | 2,169,766.70 |
| September '14 | | 65.20 | 0.00 | 0.00 | 2,169,831.90 |

| | | | | | |
|----------------------------|--------------|---------|--------|--------|--------------|
| Jefferson EDGE Lamp | \$600,921.62 | | | | |
| January '14 | | \$7.85 | \$0.00 | \$0.00 | \$600,929.47 |
| February '14 | | 9.70 | 0.00 | 0.00 | 600,939.17 |
| March '14 | | 10.39 | 0.00 | 0.00 | 600,949.56 |
| April '14 | | 8.12 | 0.00 | 0.00 | 600,957.68 |
| May '14 | | 3.32 | 0.00 | 0.00 | 600,961.00 |
| June '14 | | 14.63 | 0.00 | 0.00 | 600,975.63 |
| July '14 | | 11.47 | 0.00 | 0.00 | 600,987.10 |
| August '14 | | 14.60 | 0.00 | 0.00 | 601,001.70 |
| September '14 | | \$18.02 | \$0.00 | 0.00 | 601,019.72 |

Penny Weeks

From: Cynthia Grows
Sent: Wednesday, October 22, 2014 9:46 AM
To: Penny Weeks
Subject: Monthly board report
Attachments: Sept14Budgetsummary.xls; INVESTMENT.xls; SEPTEMBER14.xls; Cash report.xls

Penny,

Attached is my monthly board report inclusive of

1. JEDCO monthly budget summary statement
2. JEDCO investment report
3. JEDCO monthly conformance report (front sheet, schedules A thru I, Jefferson EDGE, Building funds, BRGL Dedicated funds, Forward Jefferson, LRFC, EDA, ILTAP)
4. Cash report

Cynthia

Cynthia Grows
Controller
JEDCO

700 Churchill Parkway | Avondale, LA 70094

Phone/Fax: 1-504-875-3930

please consider the environment before printing this email

