

FAÇADE IMPROVEMENT PROGRAM



PROGRAM OVERVIEW AND PARTICIPANT INTEREST SURVEY

Interest Survey Period is Monday, October 30, 2017 - Friday, November 17, 2017

As part of JEDCO's continuous economic development endeavors, we are pleased to offer the FAÇADE IMPROVEMENT PROGRAM. In partnership with the Parish of Jefferson, JEDCO has designed a forgivable loan program to assist property and business owners to improve the character and physical appearance of their buildings. The program's mission is to create a positive visual impact and stimulate private investment leading to economic revitalization in the program's targeted business districts.

Targeted Business Districts

Program participation is limited to those properties located within the described boundaries in the targeted business districts.

FAT CITY the area bounded by the western half of Severn Avenue, West Esplanade Avenue, Division Street and Veterans Memorial Boulevard. Businesses which front Veterans Memorial Boulevard are not eligible.

JEFFERSON HIGHWAY CORRIDOR street-facing properties between Deckbar Avenue and the Jefferson/ Orleans parish boundary





Forgivable Loan Program

Selected applicants will be awarded up to \$50,000 funded by a forgivable loan. The loan will be forgiven, in its entirety, after a three-year compliance period.

Who is Eligible for the Program?

Building owners and commercial tenants who are located within the above target areas are eligible to participate in the program.

Interested Participants

The program has a two-phase application process.

Phase 1: Interest Survey: All businesses and property owners interested in participating in the program, must complete the Interest Survey below. The Interest Survey will allow the program to measure the interest in each target area.

Phase 2: Application Period: Once all surveys are received and reviewed, JEDCO will open the application process. Participants who completed a survey will be eligible to complete a full application to the program. It is anticipated that the application period will begin in January 2018.

How may the forgivable loan dollars be used?

Program funds must be used exclusively for exterior improvements. Examples of appropriate project proposal items:

REPAIR, REPLACE, OR INSTALL	ADD OR IMPROVE
Windows	Lighting
Doors	ADA Accessibility Features
Awnings	Patios or Outdoor Spaces
Signage	Exterior Entryways
Masonry	Murals
Gutters and Downspouts	Landscaping

What CANNOT be funded with forgivable loan dollars?

Examples of ineligible uses of program funds:

Interior Improvements	Routine Maintenance
Roofs or Roof Repairs	Subsurface Drainage Work
Structural Foundation	Improvements on Residential Properties
Interior Lit Signs	Non-Permanent Fixtures
Interior Window Treatments	Business Equipment or Supplies

Interest Survey Process

The Interest Survey Period will run from Monday, October 30, 2017- Friday, November 17, 2017. Building owners and commercial tenants within the boundaries of the Targeted Business Districts are encouraged to submit an interest survey. Commercial tenants must include a letter of permission from the property owner with their survey.

Multi-unit buildings: Each commercial tenant is eligible for a separate forgivable loan OR the property owner is eligible for a single forgivable loan.

Meet your neighbor! Property owners and tenants are encouraged to collaborate with owners and tenants in adjacent or neighboring buildings in developing FAÇADE IMPROVEMENT PROGRAM project proposals. Collaborated or coordinating projects may present a greater community impact and contribution towards the program's mission. Each owner or tenant must submit a separate interest survey during survey period, so start talking about improvement ideas with your business neighbor today.

NTEREST SURVEY SUBMISSION DEADLINE IS FRIDAY, NOVEMBER 17, 2017 at 5:00pm

Application Process

AT THIS TIME, ONLY THOSE BUSINESS AND PROPERTY OWNERS WHO SUBMIT AN INTEREST SURVEY WILL BE ELIGIBLE TO APPLY FOR A FORGIVABLE LOAN UNDER THE FAÇADE IMPROVEMENT PROGRAM.

Proposed projects received during the application process will be evaluated using the following criteria:

PROGRAM MISSION

How relevant is the project to the program's mission?

VISUAL IMPACT

Will the project offer significant visual improvement to the property?
Is the improvement in a high-traffic or highly visible area?

COMMUNITY

Will the project benefit the overall neighborhood?

Does the project benefit the community as a whole?

ECONOMIC IMPACT

Will this project result in any economic growth? (add jobs, encourage occupancy, increase building value)

USEFUL LIFE OF IMPROVEMENT

Are the improvements permanent?
Will the improvements be affixed to the property?

Forgivable loans under the FAÇADE IMPROVEMENT PROGRAM are limited by available program funds. If all project proposals cannot be supported by the available program funds, then forgivable loans will be awarded to those projects offering the greatest contribution to the community under the program's mission.

forgivable loan under the FAÇADE IMPROVEMENT PROGRAM. Program Information: Additional program information is located on the JEDCO Website (www.jedco.org) Any program questions may be submitted to facade@gcrincorporated.com				
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Façade Improvement Program INTEREST SURVEY

PROPERTY INFORMATION

Property is located in which Targeted Business District? Fat City Jefferson Highway Corridor

Property Address:

Property Title Owner:

(name of individual or corporation in which the property is held)

Property Type: Single tenant Multi-tenant

APPLICANT/OWNER INFORMATION

Commercial tenants submitting an interest survey must include a letter of permission from the property owner

Applicant Name:

(Individual, not corporate entity)

Phone Number: Email Address:

Mailing Address:

Do you own or lease the property? Own Lease

Do you own the occupying business? Yes No

OCCUPYING BUSINESS INFORMATION

Owners submitting an interest survey for a multi-unit property should submit a rent roll in lieu of completing this section Product or Services Sold or Offered:

Length of Time in Business?

Length of Time at Current Location?

Estimated Annual Revenues?

Do you own or operate other locations for your business? Yes No

If yes, provide details:

If the property is leased, when does the lease expire? (month and year)

PROPOSED PROJECT(S)

Are you interested in a collaborative project? Yes No

If yes, please provide the names of the collaborating businesses or property owners. A separate interest survey must be submitted by these businesses or property owners.

Describe, in detail, your proposed use of the forgivable loan dollars:

Have you started any portion of the proposed project? Yes No

If yes, please provide details. Include any planning portion of the project you may have started such as architect design.

ESTIMATED PROJECT COSTS

If a portion of your project costs is unknown, then you may leave the estimated \$ amount for that item blank.

PROJECT ITEM	ESTIMATED COST
	\$
	\$
	\$
	\$
	\$
TOTAL	\$

ITEMS TO BE SUBMITTED

	Interest survey form	mandatory for all applicants
	Photo of property and area to be improved	requested for all applicants
	Written permission from property owner	mandatory for all tenant applicants
	Rent roll	requested for all owner applicants of multi-tenant properties

The more information and detail we receive of your proposed project, the better we will be able gauge its impact on the community and contribution to the program's mission. We look forward to receiving your survey. Thank you for your shared interest in the revitalization of our community.

SUBMISSION OPTIONS:

EMAIL	Facade@gcrincorporated.com
US MAIL	JEDCO 700 Churchill Parkway, Avondale, LA 70094 re: Façade Improvement Program
PHYSICAL DELIVERY	JEDCO Office at 700 Churchill Parkway, Avondale, LA 70094 Monday – Friday, 8 AM – 5 PM