



JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION  
FINANCE COMMITTEE MEETING  
JEDCO DEVELOPMENT CORPORATION  
EXECUTIVE COMMITTEE MEETING  
AGENDA  
February 9, 2012

- I. CALL TO ORDER
- II. ADOPTION OF MINUTES (pages 2-4)
- III. LOAN PROPOSALS
  - Big Easy Sportsplex, LLC – JEDCO/SBA 504 Loan (pages 5-73)
  - Orleans Beverage & Extract Co., LLC, d/b/a N. O. Brew – LRCF Loan (pages 74-108)
- IV. OTHER BUSINESS
  - Cotton Electric, LLC (page 109-113)
  - Problem Loan Report (page 114)
- V. ADJOURNMENT

DATE 2012	JAN 5	FEB 9	MAR 1	APR 5	MAY 3	JUNE 7	JULY 5	AUG 2	SEPT 6	OCT 4	NOV 1	DEC 6	
Jimmy Baum	Y												
Mario Bazile	Y												
Tina Mayes	E												
Roy Gattuso	Y												
Greg Jordan	Y												
Joe Liss	Y												
Mark Madderra	Y												
Bill Peperone	Y												
Paul Rivera	Y												
Stan Salathe	E												
John Tobler	E												
Frank Trapani	Y												

All information contained within the attached documents is confidential, and its unauthorized use, disclosure, duplication or distribution is prohibited. Care should be exercised in the disposal of these documents.

Present: Y      Absent: X      Excused: E      Not Applicable: n/a      Cancelled: C

**MINUTES FROM  
JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION  
FINANCE COMMITTEE  
JEDCO DEVELOPMENT CORPORATION  
EXECUTIVE COMMITTEE  
MEETING HELD ON  
JANUARY 5, 2012**

**Finance Committee Members in Attendance**

Jimmy Baum  
Mario Bazile  
Roy Gattuso  
Greg Jordan  
Joe Liss  
Mark Madderra  
Bill Peperone  
Paul Rivera  
Frank Trapani

**Finance Committee Members excused**

Tina Dandry-Mayes  
Stan Salathe  
John Tobler

**JEDCO Staff in Attendance**

Jerry Bologna  
Lucien Gunter  
Jessica Lobue  
Corinne Pritchett  
Alberto Queral

**CALL TO ORDER**

The meeting was called to order by Jimmy Baum.

**ADOPTION OF MINUTES**

The minutes from the Finance Committee meeting held on November 9, 2011 were submitted for approval. A motion was made by Mr. Trapani and seconded by Mr. Peperone to accept the minutes as submitted. The motion passed unanimously.

**OTHER BUSINESS**

**Problem Loan Report**

The Committee was provided with a current Problem Loan Report for their review. After some discussion, the following decisions were made.

In regards to Smith Appraisers, a motion was made by Mr. Trapani to allow Mr. Smith until the 15<sup>th</sup> of January, 2012 to bring his loan current. If the loan is not brought current on the 15<sup>th</sup> of January, the loan will be turned over to a collection attorney. The motion was seconded by Mr. Peperone. The motion passed unanimously.

In regards to Keller Supply, LLC, a motion was made by Mr. Trapani and seconded by Mr. Peperone to continue to work with Mr. Keller as he is always in contact with JEDCO and the construction issues near his facility are nearing the end. The motion passed unanimously.

In regards to Cotton Electric, LLC, a motion was made by Mr. Peperone and seconded by Mr. Trapani to turn this loan over to a collection attorney as the borrowers have ceased all contact with JEDCO and have allowed the insurance on the building to expire. The motion passed unanimously.

In regards to Fabrixx, Inc., a motion was made by Mr. Trapani and seconded by Mr. Jordan to turn this loan over to a collection attorney. The original owner is deceased and the new owner has ceased contact with JEDCO. The motion passed unanimously.

## **LOAN REVIEWS**

Cotton Properties, LLC, d/b/a Cotton Electric, LLC

Rated "3" – Previous rating "2"

Crystal Clear Investments, LLC, d/b/a Crystal Clear Imaging, LLC

Rated "1" – Previous rating "1"

Gustavo and Leila Cabrera, d/b/a Draperies by Leila

Rated "1" – Previous rating "1"

Joal Manufacturing Company, Inc.

Rated "1"

Survival Systems International, Inc.

Rated "1" – First Review

## **MISCELLANEOUS**

Weir Environmental, LLC

This loan was approved by the Finance Committee on November 9, 2011 under the ILTAP program, at which time JEDCO was unaware that fees could not be collected from the borrower. After meeting with Theresa Brennan of the Office of Community Development, JEDCO was advised that in order to have the borrower's closing fees and costs paid out of the program, JEDCO would have to submit a Request for Proposal (RFP) prior to hiring a closing attorney. Submitting an RFP will take significant time and the borrower may want to close prior to the completion of the RFP Process. Therefore, Mr. Queral presented the request to the committee for permission to move this loan from ILTAP to LRCF if the borrower wants to close quickly and would be willing to

Finance Committee Minutes  
January 5, 2012

pay her own closing fees. If the borrower is willing to wait for the RFP process to be completed, the loan will be funded out of the ILTAP funds and the closing fees and costs can be paid out of the program.

A motion was made by Mr. Peperone and seconded by Mr. Liss to allow the loan to be moved to LRCF if the borrower wants to close quickly and would be willing to pay her own closing fees. The motion passed unanimously.

The Committee was provided with a current Pipeline Report for their review.

### **ADJOURNMENT**

There being no further business, the meeting was adjourned.

Sincerely,



Alberto Queral  
Director of Financing

AQ/jkl

**Name**

Borrower:

**Webb Street Partners, L.L.C.**

Tax ID: 45-2461477

Small Business Concern Name (if other than borrower):

Tax ID: 27-1396641

**Big Easy Sportsplex, L.L.C.**

Trade Name (if different):

SBC is co-borrower: No

N/A

Project Address: 800 Webb Street

City: Jefferson

County: Jefferson

State: LA

Zip: 70121-

**Purpose of Loan and Description of Project:**

Loan proceeds to be used for acquisition of land and building, perform renovations and purchase equipment as part of a business expansion strategy. Current offerings include multi-sport training, baseball instruction, field and batting cage rentals, fitness instruction, athletic clinics and birthday parties. The business is currently housed at a leased 21,000 sq. ft. location in Elmwood, that allows for one main playing field. The proposed new location has 70,000 sq. ft. with sufficient space to have up to six playing fields to add volleyball, basketball and girls softball, and several other programs, e.g. smart cages.

Management anticipates the creation of a minimum of 23 FTE jobs within two years of the planned business expansion. The estimated economic impact will be \$1,455,491 based on a projected increase in revenue of \$837,500 and an economic multiplier of 1.7379 by end of calendar year 2012.

Project transaction is associated with a business acquisition? No

If yes, provide details concerning the entire acquisition, including non-project financing sources &amp; terms:

NOT APPLICABLE

If any project assets are already owned by the borrower, provide purchase amount &amp; date:

NOT APPLICABLE

Disclose terms of any pre-project financing (including lender, amount financed, and maturity) and specify whether that financing will be taken out with the funds for this project or re-financed by the third party lender:

**Costs**

Description	Amount	%
Purchase Land	0.00	0.00%
Purchase Land and Improvements	1,700,000.00	47.60%
Purchase Improvements	0.00	0.00%
Construct a Building	0.00	0.00%
Add an Addition to a Building	0.00	0.00%
Make Renovation to a Building	1,575,000.00	44.10%
Make Leasehold Improvements to a Building	0.00	0.00%
Purchase/Install Equipment	300,000.00	8.40%
Purchase/Install Fixtures	0.00	0.00%
Pay Outstanding Debt	0.00	0.00%
Other Expenses (construction contingencies, interim interest)	0.00	0.00%
Professional Fees	0.00	0.00%
TOTAL Project Costs	3,575,000.00	100.00%

## Financing

<b>Debt Service</b>		
<b>A.</b>	<b>SBA Share of Project Costs:</b>	<b>40.00 %</b>
		\$ 1,430,000.00
<b>B.</b>	<b>Administrative Costs</b>	
	1. SBA Guaranty Fee ( $A \times 0.005$ )	7,150.00
	2. Funding Fees ( $A \times .0025$ )	3,575.00
	3. CDC Processing Fee ( $A \times 0.015$ )	21,450.00
	4. Closing Costs	2,500.00
	5. Total (B1 through B4)	34,675.00
	6. Underwriters Fee *	5,884.00
	7. Total (B5 + B6)	40,559.00
<b>C.</b>	<b>Total Debt Service Amount (A + B7, rounded up to next thousand)</b>	<b>1,471,000.00</b>
<b>D.</b>	<b>Balance to Borrower</b>	<b>441.00</b>

\* Underwriters fee calculated as follows: For 20 year Debentures, the sum of A. and B.5 divided by 0.99600; round this number up the next... thousand; multiply this number by 0.00400. For 10 year Debentures, the sum of A. and B.5 divided by 0.99625; round this number up to... highest thousand; multiply this number by 0.00375.

Explanation why the financing is not otherwise available without SBA support:

Source	Amount	%	Monthly P&I	Term	Amort	Rate	Lien
First NBC Bank / Jefferson	1,787,500	50.00	13,327	10.00	20.00	6.500	1
SBA / New Orleans	1,430,000	40.00	9,578	20.00	20.00	4.840	2
Personal Cash	357,500	10.00					
TOTAL Financing	3,575,000	100.00	22,905	Annual P&I		274,866	

Name of Interim Lender: First NBC Bank

Source of Borrower Contribution (if equity in project property, provide details on existing financing and valuation basis):

**The source of equity for this project will be personal cash contributions.**

Property is special purpose and requires additional 5% borrower contribution?	No
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If operating less than two years, additional 5% borrower contribution necessary? **N/A** (If no, explain:)

**NOT APPLICABLE**

Please note: If property is special purpose and/or the business has been operating for less than two years, the third party lender must provide at least 50% of the total project financing.

## Entity Information

### Structure

Entity is an: <b>EPC</b>	
Name: <b>Webb Street Partners, L.L.C.</b>	
Mailing Address: <b>4520 Hessmer Avenue, Metairie, LA 70002</b>	Tax ID: <b>45-2461477</b>
Trade Name (if different):	Year Operations Began: <b>2011</b>
Type of entity: <b>LLC</b>	Entity is co-borrower?: <b>No</b> Guarantor?: <b>No</b>
Nature of Business: <b>Holding Company</b>	NAICS: <b>551112</b>
Name of Franchise: <b>Not Applicable</b>	Franchise on Registry?: <b>N/A</b>

### Ownership (account for 100% ownership by the ultimate individual persons)

Name	% Own	Guar?	SSN	Citizenship			Gender	Race	Codes		Vet
				US Citizen	LPR	Other			Ethnicity		
Derek DeLatte	16.666	x	435-23-5867	x			M	5	N		1
Jennifer Delatte	16.666	x	434-45-2645	x			F	5	N		1
Louis Bonnaffons	16.667	x	439-53-5862	x			M	5	N		1
Rana Cabeceiras	16.667	x	439-55-7185	x			F	5	N		1
Joseph Cabeceiras	16.667	x	436-63-5429	x			M	5	N		1
Christy Bonnaffons	16.667	x	438-86-5786	x			F	5	N		1

Veteran Status: 1 = Non-Veteran; 2=Other Vet.; 3 = Service-Disabled Vet.; 4 = Not Disclosed.

Gender: M = Male; F = Female; N=Not Disclosed

Race: 1=American Indian/Alaska Native; 2=Asian; 3=Black/African-American; 4=Native Hawaiian/Pacific Islander; 5=White/Caucasian; X=Not Disclosed

Ethnicity: H=Hispanic/Latino; N=Not Hispanic/Latino; Y=Not Disclosed

### Management

Provide the following information for each officer and director (regardless of ownership)			
Name	SSN	Title	Life Insurance
Christy Z. Bonnaffons	438-86-5786	Member	N/A
Joseph H. Cabeceiras	436-63-5429	Member	N/A
Rana R. Cabeceiras	439-55-7185	Member	N/A
Derek M. DeLatte	435-23-5867	Member	N/A
Jennifer H. Delatte	434-45-2645	Member	N/A
Louis P. Bonnaffons	439-53-5862	Member	N/A
Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors, and key employees involved in the operations and day-to-day management of the business):			
Webb Street Partners, L.L.C., an Eligible Passive Concern (EPC), is the borrower in this project. The company will be managed by the same management team as operating company Big Easy Sportsplex, L.L.C.			

### History

History & Description of the business:
Webb Street Partners, L.L.C., an Eligible Passive Concern (EPC), was formed in May 2011 for the purpose of holding ownership to land and building located at 800 Webb Street, Jefferson, LA. The property will be occupied 100% by operating company Big Easy Sportsplex, L.L.C.

## Entity Information

### Structure

Entity is an: **Operating Company**

Name: **Big Easy Sportsplex, L.L.C.**

Mailing Address: **5620 Crawford Street, Harahan, LA 70123**

Tax ID: **27-1396641**

Trade Name (if different):

Year Operations Began: **2009**

Type of entity: **LLC**

Entity is co-borrower?: **No**

Guarantor?: **Yes**

Nature of Business: **Fitness and Recreational Sports Centers**

NAICS: **713940**

Name of Franchise: **Not Applicable**

Franchise on Registry?: **N/A**

### Ownership (account for 100% ownership by the ultimate individual persons)

Name	% Own	Guar?	SSN	Citizenship			Gender	Race	Codes		Vet
				US Citizen	LPR	Other			Ethnicity		
Rickey Lee	1.216		433-06-3001			x			N		1
Shawn Lee	1.216		434-21-0782			x			N		1
Steve Lacour	1.216		437-06-2030			x			N		1
Kevin Stretzinger	2.432		437-67-3272			x			N		1
Stephen Klein	2.432		439-65-8034			x			N		1
Brian Labruzzo	3.647		435-31-7200			x			N		1
Karl Hanson	3.647		436-15-4475			x			N		1
Edmund Kerut	3.647		426-09-8559			x			N		1
Richard Cahn	4.863		439-72-6013			x			N		1
Philip Harris, II	7.295		439-19-6642			x			N		1
William Bonnaffons	7.296		437-59-3765			x			N		1
Charles Zitzmann	9.727		435-54-2220			x			N		1
Joseph Cabeceiras	11.530	x	436-63-5429	x			M	5	N		1
Derek DeLatte	12.746	x	435-23-5867	x			M	5	N		1
Louis Bonnaffons	18.825	x	439-53-5862	x			M	5	N		1

Veteran Status: 1 = Non-Veteran; 2=Other Vet.; 3 = Service-Disabled Vet.; 4 = Not Disclosed.

Gender: M = Male; F = Female; N=Not Disclosed

Race: 1=American Indian/Alaska Native; 2=Asian; 3=Black/African-American; 4=Native Hawaiian/Pacific Islander; 5=White/Caucasian; X=Not Disclosed

Ethnicity: H=Hispanic/Latino; N=Not Hispanic/Latino; Y=Not Disclosed

### Management

Provide the following information for each officer and director (regardless of ownership)			
Name	SSN	Title	Life Insurance
Louis P. Bonnaffons	439-53-5862	Member	N/A
Joseph H. Cabeceiras	436-63-5429	Member	N/A
Derek M. DeLatte	435-23-5867	Member	N/A

Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors, and key employees involved in the operations and day-to-day management of the business):

The founders of the company provide a combination of expertise that will contribute to the overall success of the expanded sports complex.

Company principal and 33.33% owner, Derek Delatte is employed by the company as general manager. His duties include staff supervision, event coordination and business development. Prior to his employment with the company, he worked as district manager for Automatic Data processing in San Ramon, CA.

Louis P. Bonnaffons, principal and 33.33% owner, is a partner attorney with the law firm of Leake and Anderson, located in New Orleans. Mr. Bonnaffons contributes his legal expertise and financial support to the company.

Joseph H. Cabeceiras, principal and 33.33% owner, has been employed with Astra Zeneca since 2006. He is a Pharmaceutical Sales Specialist. Prior to that, he worked as head coach and instructor at De La Salle High School, from 2002 through September 2005. He is the original creator of the Big Easy Sportsplex concept.

Life insurance assignments are not required due to the diverse level of expertise and financial support provided by the principals.



## Entity Information

### History

#### History & Description of the business:

Big Easy Sportsplex, L.L.C. was founded in November 2009 by Joseph Cabeceiras, Louis Bonnaffons and Derek DeLatte. Current operations consist of sports amenities, including multi-sport training, baseball instruction, field and batting cages, fitness instruction, sports leagues training, camps, athletic clinics and birthday parties. The first two years of operations have evidenced ample demand for the company's services. During the first year all available memberships were sold and birthday parties have been booked through 2012.

The current leased facility, located at 5620 Crawford St., Elmwood, has been outgrown. The facility provides approximately 21,000 sq. ft., including a main field measuring 10,000 sq. ft. The main field is covered with professional artificial turf, and it is surrounded by major league outfield wall padding and enclosed by nets on all sides. The main field is used by several leagues, including flag football, soccer and baseball. Other services include eight individual batting cages and six drill stations. There is a virtual pitcher that uses a projected image of a real pitcher. There also are "arm action" batting cages, and cages completely devoted to video performance analysis. Lastly, they provide private baseball instructions, speed and agility training, boot camps, baseball clinics, coaching clinics, an arcade, physical therapy with bio-mechanical function evaluations and seasonal camps.

The proposed new location at 800 Webb Street, Elmwood, will provide significantly larger space to accommodate the addition of current services and possibly 12 individual fields. Management plans to add basketball, volleyball, golf, tennis, speed and agility training, functional fitness for children and academic tutoring. The building provides a total of 70,000 sq. ft., on land measuring 3.1 acres, or 135,036 sq. ft. The building is popularly known as the Kinsale (Silo) building.

Management defines the company's target customer as any physically active parent of a 2-18 year old residing in the New Orleans metro area. Other than that, there is no specific target market based on the diverse combination of amenities offered at the center. Currently there are no other similar-type businesses in Louisiana.

Ownership breakdown in the operating company is divided equally among the three founders; Cabeceiras, Bonnaffons and DeLatte. Webb Street Partners, L.L.C., was formed in May 2011 for the purpose of leasing the Webb St. facility and to eventually exercise a purchase option. Management entered into a 12 month lease in June 2011 in order to secure the property and have the ability to exercise a purchase. Rent at Webb Street is \$5,000 a month for the first six months and \$12,000 for the final 12 months. The borrower will be credited one half of the lease payments towards the sale, which thus far the credit totals \$21,000.00.

## Guarantors

Type	Name	Type of Guarantee
Individual	Louis P. Bonnaffons	Unsecured Full
Individual	Christy Z. Bonnaffons	Unsecured Full
Individual	Joseph H. Cabeceiras	Unsecured Full
Individual	Rana R. Cabeceiras	Unsecured Full
Individual	Derek M. DeLatte	Unsecured Full
Individual	Jennifer H. Delatte	Unsecured Full
Individual	Robert C. Ramelli	Unsecured Full
Business	Big Easy Sportsplex, L.L.C.	Unsecured Full

## Personal Credit

\* Note: amounts will display in thousands

Individual	PFS Date	Liquid Asset Real Estate	Total Asset Total Liability	Outside NW AGI	Date Source	History Score
Joseph Cabeceiras	02/01/2012	170.7 783.0	1,126.8 526.0	600.8 62.9	02/01/2012 Experian	Excellent 821
Rana Cabeceiras		0.0 0.0	0.0 0.0	0.0 0.0	02/01/2012 Experian	Good 731
Louis Bonnaffons	02/01/2012	195.0 400.0	880.0 164.2	715.8 214.5	02/01/2012 Experian	Good 0
Christy Bonnaffons		0.0 0.0	0.0 0.0	0.0 0.0	02/01/2012 Experian	Excellent 772
Derek DeLatte	02/01/2012	97.0 300.0	535.0 256.8	278.2 28.8	02/01/2012 Experian	Excellent 762
Jennifer Delatte		0.0 0.0	0.0 0.0	0.0 0.0	02/01/2012 Experian	Good 710

### Comments on Personal Credit

Joseph and Rana Cabeceiras' credit report by Experian indicate FICO risk scores of 821 and 731, respectively.

Louis P. Bonnaffons' credit report by Experian does not provide a rating due to a trade line marked "deceased". The account represents a Sears credit card that belonged to his father who passed away in 2005. Mr. Bonnaffons indicated he was not aware of the situation. He will contact Experian and attempt to rectify the error.

Christy Z. Bonnaffons' credit report indicates a FICO risk score of 772.

Derek and Jennifer Delatte's credit report by Experian indicate FICO credit risk scores of 762 and 710.

## Business Credit

\* Note: amounts will display in thousands

Entity	FS Date	Total Asset Net Worth	Total Liability	Revenue Net Income	Date Source	History
Big Easy Sportsplex, L.L.C.	12/31/2011	323.7 291.5	32.2	460.0 17.7	02/01/2012 Other	Good

### Comments on Business Credit

D&B report on the company indicates that the information available do not permit them to classify the company within their rating system. The borrower has been advised to contact D&B and provide current information.

## Personal Resources

\* Note: amounts will display in thousands

Utilization of personal resources (each person that is at least a 20% owner as well as individual family unit owners when the combined ownership of the individual family unit is 20% or more)

Total Financing Package: **\$3,616.0**

Allowable liquid assets: **\$3,616.0**

Name	\$ Liquid Assets	\$ Excess liquid assets
Louis Bonnaffons	195.0	0.0

Joseph Cabeceiras	170.7	0.0
Derek DeLatte	97.0	0.0
Personal Resources Comments:		
Personal resources have been utilized.		

### Jobs

#### Job Opportunity Requirement

23.00 Number of jobs to be created in the next two years      23 Debenture amount /\$65,000 (rounded up to the next whole)  
 0.00 Number of jobs to be retained because of project      For manufacturer, Debenture amount / 100,000 (rounded up)  
 23.00 Total number of job opportunities      x Project meets job requirement criteria

Justification for including retained jobs in total:

### Objectives

#### Economic Development Objectives met, if any

CDC's overall portfolio job ratio as of the prior Annual Report: 22,700

- ☐ B1 - Community or Area Development  
☐ Public Policy Goals (check one or more below)

- |   |   |
|---|---|
| <input type="checkbox"/> C1 - Business District Revitalization                                  | <input type="checkbox"/> E1 - >10% reduction in energy consumption        |
| <input type="checkbox"/> C2 - Expansion of Minority Business Development                        | <input type="checkbox"/> E2 - Use of Sustainable design                   |
| <input type="checkbox"/> C3 - Enhanced Economic Competition                                     | <input type="checkbox"/> E3 - Upgrade of Renewable energy/fuel production |
| <input type="checkbox"/> C4 - Expansion of Exports  |   |
| <input type="checkbox"/> C5 - Restructuring Because of Federally Mandated Standards or Policies |   |
| <input type="checkbox"/> C6 - Changes Necessitated by Federal Budget Cutbacks                   |   |
| <input type="checkbox"/> C7 - Rural Development   |   |
| <input type="checkbox"/> C8 - Veteran-owned Business  |   |
| <input type="checkbox"/> C9 - Women-owned Business  |   |
| <input type="checkbox"/> C10 - Reduces Unemployment in Labor Surplus areas                      |   |

Narrative comment describing how the objective is met:

### Prior Financing

Previous or existing government financing of principals and/or affiliates and/or applicant? No

Previous or existing SBA financing of principals and/or affiliates and/or applicant? No

(If YES to either question, complete the following)

Type	Borrower Name	Federal Source	Loan Type	Tax ID
(P)incipal or (Aff)iliate or (App)licant or (O)ther		Current Balance	Guaranty Balance	Status
				Loan Number

NOT APPLICABLE

Comments:

### Affiliates

#### Potential Affiliates - Applies to all borrowers, OCs, & EPC.

Account for all businesses (excluding publicly traded) in which any 20% owner or guarantor holds an ownership interest.

Account for all businesses for which any owner, officer, director, key employee, or management entity has the power to exercise control - whether individually or through a combined identity of interest (such as family members, individuals or firms with common investments, or firms that are economically dependent through contractual or other relationships).

Account for all other potentially affiliated businesses consistent with CFR 121.103

Affiliate?	Company Name	Nature of Business	TIN	Individual	%	Title
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NOT APPLICABLE

Comments

**504 Size Standard**

\*\* Note: amounts will display in thousands \*\*

(after Federal taxes) for  
preceding two fiscal years

Type	Name	Tangible Net Worth	Average Net Income
SBC	Big Easy Sportsplex, L.L.C.	291.5	-19.8
<b>Totals</b>		<b>291.5</b>	<b>-19.8</b>

Comments:

Big Easy Sportsplex, L.L.C. is a small business as defined by the U.S. Small Business Administration.

**Collateral**

<u>Projects involving real estate</u>			OC	Construction of		
Type of property:	Approximate Size of:			Occupancy	New	Renovation
	Building	Lot	Unit	%	Building	/Remodel
Office and warehouse facility	70,000	135,036			No	Yes
Comments (for multiple properties, list all project address):						Special Purpose
An appraisal based on plans and specifications of completed renovations will be ordered by the third party lienholder.						No

**Projects involving equipment/other personal property**

Type of property: Purchased From Items Are

NOT APPLICABLE

Comments (discuss remaining useful life, installation costs, etc. as appropriate):

Collateral Offered	Estimated Value	Liquidation Value	Prior Lien Position	Prior Lien Amount	Net Value
Subject property	3,575,000	3,575,000	1	1,787,500	1,787,500
Totals	3,575,000	3,575,000		1,787,500	1,787,500
New Loan	1,430,000				
LTV	0.90		Project Debt:	3,258,500	
LLTV	0.80				

Life Insurance is NOT required.

Analysis of collateral adequacy:

The JEDCO/SBA 504 loan will be adequately secured with a minimum 90% LTV. JEDCO/SBA will have a second mortgage on the real estate property and a second UCC-1 lien on the equipment to be purchased.

The real estate property would have to appraise at \$3,575,000 in order to provide 90% coverage. Otherwise the minimum appraised value would be \$3,424,000 in order to secure the loan at 90% LTV with the inclusion of the proposed FF&amp;E.

**Wrap-Up**

Other Issues (Such as pre-application 912 clearances, franchise reviews, environmental reviews, etc):

Appraisal and environmental reviews will be ordered by First NBC Bank.

Key Risks:

Debt service of the project's loans is contingent upon financial projections.  
Projected revenue is significantly higher than current revenue.

Key Strengths:

Financial projections are based on added programs, playing fields, training classes, sports leagues, special events and specialized new batting cages. For example, the company has received interest from sports teams and leagues within the New Orleans Metro area that need practice space to rent. Recently they gained the sponsorship of Pepsi whereby they agreed to advertise the business on delivery trucks on Southern Louisiana delivery routes. The personal guarantors provide liquidity and related expertise to the business.

Funding of the loan is predicated upon SBA's approval and concurrence of the company's 504 loan application, appraisal and environmental reports.

**Decision Conclusion:**

**The JEDCO/504 loan application for Big Easy Sportplex, L.L.C. is recommended for approval based on strenghts described above.**

# Balance Sheet - Small Business Concern

Name: **Big Easy Sportsplex, L.L.C.**

Type of Statement	Compilation		Compilation		* Note: amounts will display in thousands		
Date of Statement:	12/31/2010		12/31/2011		Adj. Debit	Adj. Credit	Adj Bal Sheet
Cash/Mark. Sec.	58.3	20.3%	74.8	23.1%	357.5 (A)	357.5 (A)	74.8
Accounts Rec	0.0	0.0%	0.0	0.0%			0.0
Inventory	10.2	3.5%	13.6	4.2%			13.6
Other Current Assets	0.0	0.0%	0.0	0.0%			0.0
<b>Total Current Assets</b>	<b>68.5</b>	<b>23.8%</b>	<b>88.4</b>	<b>27.3%</b>			<b>88.4</b>
Net Fixed Assets	204.2	71.0%	176.9	54.6%	3,616.0 (B)	107.5 (C)	3,685.4
Intangibles	0.0	0.0%	0.0	0.0%			0.0
Other Assets	15.0	5.2%	58.4	18.0%		21.0 (A)	37.4
<b>Total Assets</b>	<b>287.7</b>	<b>100.0%</b>	<b>323.7</b>	<b>100.0%</b>			<b>3,811.2</b>
Accounts Payable	0.0	0.0%	6.1	1.9%			6.1
Notes Payable	0.0	0.0%	0.0	0.0%			0.0
Taxes/Accruals	16.0	5.6%	23.1	7.1%			23.1
Private Lender (Curr)	0.0	0.0%	0.0	0.0%		43.7 (D)	43.7
SBA (Curr)	0.0	0.0%	0.0	0.0%		43.7 (E)	43.7
Other Current Liab.	0.0	0.0%	3.0	0.9%			3.0
<b>Total Current Liabilities</b>	<b>16.0</b>	<b>5.6%</b>	<b>32.2</b>	<b>9.9%</b>			<b>119.6</b>
Notes Payable	0.0	0.0%	0.0	0.0%			0.0
Private Lender (LT)	0.0	0.0%	0.0	0.0%		1,743.8 (D)	1,743.8
SBA (LT)	0.0	0.0%	0.0	0.0%		1,427.3 (E)	1,427.3
Stockholder Debt	0.0	0.0%	0.0	0.0%			0.0
Other L-T Liabilities	0.0	0.0%	0.0	0.0%			0.0
<b>Total Liabilities</b>	<b>16.0</b>	<b>5.6%</b>	<b>32.2</b>	<b>9.9%</b>			<b>3,290.7</b>
<b>Net Worth</b>	<b>271.7</b>	<b>94.4%</b>	<b>291.5</b>	<b>90.1%</b>	<b>107.5 (C)</b>	<b>336.5 (A)</b>	<b>520.5</b>
<b>Total Liab. + NW</b>	<b>287.7</b>	<b>100.0%</b>	<b>323.7</b>	<b>100.0%</b>			<b>3,811.2</b>

Balance Sheet Ratios	Historical		Industry Comparison			Adj Bal Sheet
	12/31/2010	12/31/2011	High	Med	Low	
Current Ratio	4.3	2.7	2.4	0.9	0.3	0.7
Debt/Worth	0.1	0.1	0.7	2.8	-10.5	6.3
Quick Ratio	3.6	2.3	2.0	0.6	0.2	0.6
Days Receivable	0.0	0.0		1.0	13.0	
Days Payable	0.0	31.9				
Days Inventory	72.2	71.2				
Net Working Capital	52.5	56.2		-133.2		-31.2

Accounting Basis: ☒ Cash ☐ Accrual

## Balance Sheet Analysis/Comments:

### Adjustments to balance sheet:

- A) Project equity derived from personal contributions of active principals and passive investors and \$21m rent credit as per purchase agreement
- B) Fixed asset acquisition
- C) Write-off of leasehold improvements at current location
- D) Current and long terms portion of private lender's loan
- E) Current and long term portions of JEDCO/SBA loan

Balance sheet adjustments represent the total project costs. The pro-forma balance sheet represents the project's effect on the company's assets, liabilities and net worth. Pro-forma liquidity and leverage positions compare favorably with the industry

Balance Sheet Analysis/Comments:

median.

Net leasehold improvements at current location will be written-off.

Name: Big Easy Sportsplex, L.L.C.

Tax ID: 27-1396641

\* Note: amounts will display in thousands

Type Of Statement:	Compilation	Compilation	Projection	Projection	
# Of Months:	12	12	12	12	
Date Of Statement:	12/31/2010	12/31/2011	12/31/2012	12/31/2013	NAICS Statistics

**P&L:**

Sales	383.8		460.0		1,297.5		2,595.1	
Costs Of Goods	51.6	13.4%	69.7	15.2%	185.5	14.3%	371.1	14.3%
Gross Profit	332.2	86.6%	390.3	84.8%	1,112.0	85.7%	2,224.0	85.7%
G & A Expenses	389.5	101.5%	372.6	81.0%	807.4	62.2%	1,397.7	53.9%
Other Income/(Expense)	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Net Inc Before Taxes	-57.3	-14.9%	17.7	3.8%	304.6	23.5%	826.3	31.8%
Income Taxes	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Net Inc After Taxes	-57.3	-14.9%	17.7	3.8%	304.6	23.5%	826.3	31.8%
Depreciation/Amortization	21.4	5.6%	36.7	8.0%	0.0	0.0%	0.0	0.0%
Interest	1.0	0.3%	0.1	0.0%	93.7	7.2%	93.7	3.6%
Rent	93.6	24.4%	85.8	18.7%	0.0	0.0%	0.0	0.0%
Owner's Salaries	54.6	14.2%	42.5	9.2%	129.8	10.0%	136.3	5.3%
Wages	59.0	15.4%	82.0	17.8%	233.6	18.0%	467.1	18.0%

**P&L Comments/Analysis:**

Submitted by management for analysis were CPA-compiled financial statements for calendar years 2010 and 2011 and 2010 tax return. The company's CPA is Steven Lahare with Lahare & Lahare, located in Metairie.

Revenue consists of fee income derived from a diverse set of sports related offerings, designed to cater to young children as well as professional athletes. Since its start date in January 2010, current operations are at capacity and the current leased facility has been outgrown. For calendar year 2011, revenue of \$459,975 reflects a 19.85% increase compared to the prior year. Cost of goods sold reflect inventory purchases. Gross profit is stable.

**Cash Flow**

Net Inc Before Taxes	-57.3	17.7	304.6	826.3
+ Depreciation	21.4	36.7	0.0	0.0
+ Interest Expense	1.0	0.1	93.7	93.7
+ Rental Expense	93.6	85.8	0.0	0.0
+ Excess Owner's Comp	0.0	0.0	0.0	0.0
+ Other:	0.0	0.0	0.0	0.0
+ Other:	0.0	0.0	0.0	0.0
Total Cash Flow	58.7	140.3	398.3	920.0
- Existing Debt Service	0.0	0.0	0.0	0.0
- Project Debt Service	274.9	274.9	274.9	274.9
- Line Of Credit - Principal	0.0	0.0	0.0	0.0
- Line Of Credit - Interest	0.0	0.0	0.0	0.0
- Other:	0.0	0.0	0.0	0.0
Total Cash Requirement	274.9	274.9	274.9	274.9
Cash Surplus (deficit)	-216.2	-134.6	123.4	645.1
Cash Flow Coverage Ratio	0.21	0.51	1.45	3.35

Cash Flow Comments/Analysis (if projections are utilized, describe the basis for the assumptions including who performed the analysis and how the conclusions were reached):

**FINANCIAL PROJECTIONS**

Debt service cash flow coverage is based on financial projections submitted by management.

Assumptions for the preparation of projections were prepared by management, taking into consideration potential revenue streams of expanded services at the new larger, subject location of 800 Webb Street, Jefferson. Revenue assumptions included in the business plan are attached. Historical average of cost of sales and operating expenses will be used for the purpose of projections. For calendar year 2012, projected revenue based assuming an occupancy date of June 2012.



Cash Flow Comments/Analysis (if projections are utilized, describe the basis for the assumptions including who performed the analysis and how the conclusions were reached):

Projected cash flow coverage for calendar years ended 12/31/12 and 12/31/13 are 1.45 and 3.35 times, respectively.

## COLLATERAL

1. Second mortgage on property located at 800 Webb Street, Jefferson, LA 70121 subject only to a prior mortgage held by First NBC Bank with an outstanding balance of approximately \$1,787,500. Third Party Lender Agreement must be executed. Satisfactory appraisal by a JEDCO-approved appraiser is required.
1. Second position UCC-1 on machinery, equipment, furniture, and fixtures now owned and to be purchased with loan proceeds located at 800 Webb Street, Jefferson, LA 70121
2. Personal Guarantee by Louis P. Bonnaffons
3. Personal Guarantee by Christy Z. Bonnaffons
4. Personal Guarantee by Joseph H. Cabeceiras
5. Personal Guarantee by Rana R. Cabeceiras
6. Personal Guarantee by Derek M. Delatte
7. Personal Guarantee by Jennifer H. Delatte
8. Personal Guarantee by Robert C. Ramelli
9. Corporate guarantee of Big Easy Sportsplex, LLC, inclusive of corporate borrowing resolution.
10. Assignment of lease and rents between Webb Street Partners, L.L.C and Big Easy Sportsplex, L.L.C.

## CONDITIONS

1. Receipt of Articles and Certificate of Organization and Operating Agreement of Webb StreetPartners, L.L.C.
2. Receipt of Articles, Certificate of Organization and Operating Agreement of Big Easy Sportsplex, L.L.C.
3. Financial Information – **Big Easy Sportsplex, L.L.C.**
  - a. Semi annual financial statements to be submitted within 120 days of period's end.

- b. Annual financial statements compiled by an outside CPA to be submitted within 120 days of fiscal year end.
  - c. Corporate tax returns to be submitted upon completion.
  - d. Accounts receivable and payable aging schedules upon request.
- 4. Financial information on **Webb Street Partners, L.L.C.**
  - a. Annual financial statements.
  - b. Corporate tax returns
- 5. Annual submission of personal financial statements and tax returns on Louis and Christy Bonnaffons.
- 6. Annual submission of personal financial statements and tax returns on Joseph and Rana Cabeceiras.
- 7. Annual submission of personal financial statements and tax returns on Derek and Jennifer Delatte.
- 8. Annual submission of personal financial statements and tax returns on Robert C. Ramelli.
- 9. Verification that all local, state and federal taxes are current. Copy of occupational license and any other license or permit relevant to the operation of this business.
- 10. Prior to disbursement, borrower must provide JEDCO with their Employer Identification Number or furnish a copy of the application.
- 11. Prior to disbursement, borrower shall provide insurance coverage as follows on:  
**800 Webb Street, Jefferson, LA 70121.**
  - a. Fire and extended coverage on building in an amount equal to the full replacement cost, if available, or to the maximum insurable value. JEDCO/SBA must be listed as second mortgagee.
  - b. Flood insurance on building in amount and coverage equal to the lesser of the insurable value of the improvements, or to the maximum limit of coverage available. JEDCO/SBA must be listed as second mortgagee.
  - c. Fire and extended coverage on contents in building in an amount equal to the full replacement cost. JEDCO/SBA must be listed as loss payee.

- d. Flood insurance on contents of building in amount and coverage equal to the lesser of the insurable value of the property, or to the maximum limit of coverage available. JEDCO/SBA must be listed as loss payee.
- 12. Evidence of liability insurance.
- 13. Evidence of Workers' Compensation Coverage.
- 14. Prior to disbursement, borrower must furnish copy of an executed lease on property located at 800 Webb Street, Jefferson, LA 70121. The lease with options to renew must equal the term of the loan at the time of funding.
- 15. Subordination in the event of default of any existing and future intercompany debt and debt due to principals.
- 16. No redemption of corporate stock without prior written approval from JEDCO.
- 17. Prior to funding, proof of project cost and equity injection in the amount of \$357,500 must be received by JEDCO.
- 18. The borrower certifies that twenty three jobs will be created as a result of this financing within 24 months.
- 19. Borrower will complete the Hiring Summary Form, and Job Information Form as requested by JEDCO.
- 20. Submission of commitment letter from interim and/or permanent private lender.
- 21. Prior to funding, receipt of Certificate of Substantial Completion executed by the general contractor, Certificate of Acceptance of Work by the borrower, and Lien Waivers from contractors.
- 22. Copy of final plans and specs and executed copy of contract.
- 23. The total monthly payment shall include a servicing fee of 5/8 of 1% per annum paid to JEDCO, a servicing fee of 1/10 of 1% per annum paid to the Central Servicing Agent, and a guaranty fee of .9375 of 1% per annum paid to SBA, adjusted at five year anniversary balances.
- 24. The SBA loan payment will be made by automatic draft on the first day of each month from the account designated by the borrower.
- 25. The SBA loan is prepayable in full only and the prepayment penalty applies during the first half of the term of the loan. The SBA loan may not be partially prepaid at any time.

26. Cash flow coverage to be maintained at a minimum of 1.10 times.
27. A Phase I Environmental Report to be prepared on the property. If environmental contamination is apparent, a Phase II Report will be required.
28. Borrower must certify that no adverse environmental impact will result from this financing.
29. Borrower must certify that the company is an equal opportunity employer.
30. Borrower must certify that the project to be financed is in Jefferson Parish and understands that the loan will be called if the project activity is moved from Jefferson Parish.
31. Borrower will furnish financial statements and other reports whenever requested by JEDCO at any time during the term of the loan.



## PERSONAL FINANCIAL STATEMENT

U.S. SMALL BUSINESS ADMINISTRATION

As of **February 1**, **2012**

Complete this form for: (1) each proprietor; (2) general partner; (3) managing member of a limited liability company (LLC); (4) each owner of 20% or more of the equity of the Applicant (including the assets of the owner's spouse and any minor children); and (5) any person providing a guaranty on the loan. **Return completed form to:** 7(a) loans - to the lender processing the SBA application; 504 loans - to the Certified Development Company processing the SBA application; Disaster loans - to the Disaster Processing and Disbursement Center at 14925 Kingsport Road, Fort Worth, TX 76155-2243; and 8(a)/BD applicants who are individuals claiming social and economic disadvantaged status and their spouses - electronically at <http://www.sba.gov> or send hard copy with paper application to either of the two following offices:

8(a) BD  
onlyMail to the following address, if your firm is  
located in one of the states below:US Small Business Administration  
DPCE Central Office Duty Station  
Parkview Towers  
1150 First Avenue  
10th Floor, Suite 1001  
King of Prussia, PA 19406MA, ME, NH, CT, VT, RI, NY, PR (Puerto Rico), VI (US Virgin  
Islands), NJ, PA, MD, VA, WV, DC, DE, GA, AL, NC, SC, MS,  
FL, KY, TNMail to the following address, if your firm is  
located in one of the states below:Small Business Administration  
Division of Program Certification and Eligibility  
455 Market Street, 6th Floor  
San Francisco, CA 94105

IL, OH, MI, IN, MN, WI, TX, NM, AR, LA, OK, MO, IA

Name **Joseph Henry Cabeceiras**  
**Rana Ramelli Cabeceiras**Business Phone **(504) 813-9229**Residence Address **4520 Hessmer Avenue**Residence Phone **(504) 454-8323**City, State, & Zip Code **Metairie, LA 70002**Business Name of Applicant/Borrower **Big Easy Sportsplex, L.L.C.**

## ASSETS

(Omit Cents)

Cash on hand & in Banks . . . . .	\$	<b>130,000</b>
Savings Accounts . . . . .	\$	
IRA or Other Retirement Account . . . . . (Complete Section 5)	\$	<b>87,049</b>
Accounts & Notes Receivable . . . . . (Complete Section 5)	\$	
Life Insurance-Cash Surrender Value Only . . . . . (Complete Section 8)	\$	
Stocks and Bonds . . . . . (Describe in Section 3)	\$	<b>40,735</b>
Real Estate . . . . . (Describe in Section 4)	\$	<b>783,000</b>
Automobile-Total Present Value . . . . . (Describe in Section 5, and include Year/Make/Model)	\$	<b>58,000</b>
Other Personal Property . . . . . (Describe in Section 5)	\$	<b>28,000</b>
Other Assets . . . . . (Describe in Section 5)	\$	
<b>Total</b>	<b>\$</b>	<b>1,126,784</b>

## LIABILITIES

(Omit Cents)

Accounts Payable . . . . .	\$	
Notes Payable to Banks and Others . . . . . (Describe in Section 2)	\$	
Installment Account (Auto) . . . . . Mo. Payments \$ <b>791</b>	\$	<b>50,602</b>
Installment Account (other) . . . . . Mo. Payments \$ <b>25</b>	\$	<b>565</b>
Loans on Life Insurance . . . . .	\$	
Mortgages on Real Estate . . . . . (Describe in Section 4)	\$	<b>474,847</b>
Unpaid Taxes . . . . . (Describe in Section 6)	\$	
Other Liabilities . . . . . (Describe in Section 7)	\$	
<b>Total Liabilities</b>	<b>\$</b>	<b>526,014</b>
<b>Net Worth</b>	<b>\$</b>	<b>600,770</b>
<b>Total</b>	<b>\$</b>	<b>1,126,784</b>

## Section 1. Source of Income

Salary . . . . .	\$	<b>86,000</b>
Net Investment Income . . . . .	\$	
Real Estate Income . . . . .	\$	
Other Income (Describe Below)* . . . . .	\$	<b>25,000</b>

## Contingent Liabilities

As Endorser or Co-Maker . . . . .	\$	
Legal Claims & Judgments . . . . .	\$	
Provision for Federal Income Tax . . . . .	\$	
Other Special Debt . . . . .	\$	

Description of Other Income in Section 1.

**Rana Cabeceiras income: \$25,000**

\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

**Section 2. Notes Payable to Bank and Others.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Name and Address of Noteholders (s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

**Section 3. Stocks and Bonds.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4. Real Estate Owned.** (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

	Property A	Property B	Property C
Type of Real Estate (e.g. Primary Residence, Other Residence, Rental Property, Land, etc.)	<b>Residence</b>	<b>Condo.(1/2 interest)</b>	
Address	<b>4520 Hessmer Ave. Metairie, LA</b>	<b>9201 Market Street Destin, FL</b>	
Date Purchased	<b>06/01/2006</b>	<b>09/01/2009</b>	
Original Cost	<b>372,000</b>	<b>325,000</b>	
Present Market Value	<b>383,000</b>	<b>400,000</b>	
Name & Address of Mortgage Holder	<b>Suntrust Mortgage</b>	<b>Home Bank</b>	
Mortgage Account Number	<b>9420257084640</b>	<b>3101422362903</b>	
Mortgage Balance	<b>182,029</b>	<b>292,818</b>	
Amount of Payment per Month/Year	<b>1,779</b>	<b>2,199</b>	
Status of Mortgage	<b>Current</b>	<b>Current</b>	

**Section 5. Other Personal Property and Other Assets.** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

**Miscellaneous household items.**

**Section 6. Unpaid Taxes.** (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

**Section 7. Other Liabilities.** (Describe in detail).

**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

**Insured: Joseph Cabeceiras, Ben. Rana Cabeceiras**

**Insured: Rana Cabeceiras, Ben. Joseph Cabeceiras**

I authorize SBA/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.  
**CERTIFICATION:** (to be completed by each person submitting the information requested on this form)

By signing this form, I certify under penalty of criminal prosecution that all information on this form and any additional supporting information submitted with this form is true and complete to the best of my knowledge. I understand that SBA or its participating Lenders, or Certified Development Companies will rely on this information when making decisions regarding an application for a loan from SBA or an SBA Participating Lender, or for participation in the SBA 8(a) Business Development (BD) program.

Signature \_\_\_\_\_

Date: \_\_\_\_\_

Print Name **Joseph Henry Cabeceiras**

Social Security Number: **436-63-5429**

Signature \_\_\_\_\_

Date: \_\_\_\_\_

Print Name **Rana Ramelli Cabeceiras**

Social Security Number: **439-55-7185**

**NOTICE TO LOAN APPLICANTS: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:**

Knowingly making a false statement on this form is a violation of Federal law and could result in criminal prosecution, significant civil penalties, and a denial of your loan. A false statement is punishable under 18 U.S.C. §§ 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. § 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally insured institution, a false statement is punishable under 18 U.S.C. § 1014 by imprisonment of not more than 30 years and/or a fine of not more than \$1,000,000.

**NOTICE TO APPLICANTS OR PARTICIPANTS IN THE 8(a) BD PROGRAM: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:**

Any person who misrepresents a business concern's status as an 8(a) Program participant or SDB concern, or makes any other false statement in order to influence the 8(a) certification or other review process in any way (e.g., annual review, eligibility review), shall be: (1) Subject to fines and imprisonment of up to 5 years, or both, as stated in Title 18 U.S.C. § 1001; (2) subject to fines of up to \$500,000 or imprisonment of up to 10 years, or both, as stated in Title 15 U.S.C. § 645; (3) Subject to civil and administrative remedies, including suspension and debarment; and (4) Ineligible for participation in programs conducted under the authority of the Small Business Act.

**PLEASE NOTE:** The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance Office, Paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. **PLEASE DO NOT SEND FORMS TO OMB.**



\*\*\*\*\* Experian Credit Profile \*\*\*\*\*

\*  
\*

\*\*\*\*\* Dept: Standard; XPN/ Entered by: Supervisor \*\*\*\*\*

PULLED: 2/1/2012 9:31:27 AM APP ID: 48 TRACKING ID:

CABECEIRAS, JOSEPH H 436635429;  
CABECEIRAS, RANA R;  
CA-4520 HESSMER AV/METAIRIE LA 70002;  
JOINT, RM-3, RM-4, V-07/999/3.25, H-Y;

PAGE 1 DATE 2-01-2012 TIME 9:31:25 V901 TLA1

JOSEPH H CABECEIRAS SS: 436-63-5429  
4520 HESSMER AVE DOB: 02/08/75  
METAIRIE LA 700021526  
RPTD: 7-06 TO 1-12 U 8X  
LAST SUB: 3620233

\*1907 THOUSAND PINES DR  
KINGWOOD TX 773393117  
RPTD: 2-06 TO 5-11 U 1X

\*2012 BAYOU BEND DR  
BOSSIER CITY LA 711115157  
RPTD: 12-05 TO 4-06 U

\*JOEY CABECEIRAS, JOSEPH G CABECERRAS

----- FRAUD SHIELD SUMMARY -----  
INPUT SSN ISSUED 1986-1988 INQ: RETAIL TRADE BUSINESS:  
FROM 11-01-11 INQ COUNT FOR SSN=0 CHATEAUBRIAND STEAK HOUSE  
FROM 11-01-11 INQ COUNT FOR ADDRESS=0 4520 HESSMER AVE  
METAIRIE LA 70002

----- PROFILE SUMMARY -----  
PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---3 CNT 00/00/00/00  
INST/OTH BAL---\$50,602 SCH/EST PAY-----\$850 INQS/6 MO---2 SATIS ACCTS--30  
R ESTATE BAL---\$474,847 R ESTATE PAY----\$3,978 TRADELINE--30 NOW DEL/DRG---0  
TOT REV BAL-----565 TOT REV AVAIL-----98% PAID ACCT--23 WAS DEL/DRG---0  
OLD TRADE--9-99

----- SCORE SUMMARY -----  
NEW NATIONAL RISK SCORE = 4 SCORE FACTORS: 04, 27, 26, 19  
NEW NATL EQUIV SCORE = 821 SCORE FACTORS: 04, 27, 26, 19

----- TRADES -----  
SUBSCRIBER OPEN AMT-TYP1 AMT-TYP2 ACCTCOND PYMT STATUS  
SUB# KOB TYP TRM ECOA BALDATE BALANCE PYMT LEVEL MOS REV PYMT HISTORY  
ACCOUNT # LAST PD MONTH PAY PAST DUE MAXIMUM BY MONTH  
\*WFNNB/EXPRESS 7-02 \$350-L \$424-H CLOSED CURR ACCT  
1007068 CG CHG REV 1 9-11-08 \$0 9-08 (74) B0000000000000  
39664 3-06 000000000000-  
\*\* ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST \*\*  
\*WFNNB/J CREW 12-02 \$150-L \$151-H CLOSED CURR ACCT  
1349093 CZ CHG REV 1 4-03-05 \$0 4-05 (28) BC000000000000  
585637100091 3-05 000000000000C  
\*\* ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST \*\*  
\*USAA FEDERAL SAVINGS B 4-11 \$53,157-O PAID CURR ACCT  
3153084 BB AUT 72 2 1-31-12 1-12 (11) BCCCCCCCCC  
1004125280 1-12  
\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

*CBNA	11-04	\$3,000-L	\$936-H	PAID	CURR ACCT
1336780 ZR CHG REV 1	11-10-11		11-11	(84)	B0000000000000
603525108548	1-06				000000000000-
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **					
*TARGET NB	10-07	\$8,500-L	\$225-H	PAID	CURR ACCT
2218220 BC CRC REV 1	10-22-11		10-11	(48)	B0000000000000
435237172692	12-07				000000000000
** CLOSED DUE TO INACTIVITY **					
*USAA FEDERAL SAVINGS B	5-09	\$44,952-O		PAID	CURR ACCT
3153084 BB AUT 84 2	5-31-11		5-11	(25)	BCCCCCCCCCCCCC
55677538	4-11				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*TNB - TARGET	10-05	\$500-L		PAID	CURR ACCT
2390511 DV CHG REV 1	7-14-09		7-09	(45)	B0000000000000
34658	10-05				000000000000
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **					
GEICOR/BROOKS BROS DC	5-07	\$0-L	\$512-H	PAID	CURR ACCT
1635740 BC CRC REV 1	6-17-09		6-09	(26)	B0000000000000
514862509062	6-07				000000000000C
CHASE	1-08	\$16,159-O		PAID	CURR ACCT
1101969 BB AUT 60 2	5-30-09		5-09	(17)	BCCCCCCCCCCCCC
10801211535207	5-09				CCCC
WELLS FARGO HM MORTGAG	6-06	\$175,000-O		PAID	CURR ACCT
1995515 FM R/C 30Y 2	2-01-09		2-09	(32)	BCCCCCCCCCCCCC
7080153022215	12-08				CCCCCCCCCCCCC
GEICOR/SAMS CLUB	6-03	\$0-L	\$652-H	PAID	CURR ACCT
3308810 DV CHG REV 1	10-10-08		10-08	(66)	B0000000000000
771429016527	1-06				000000000000
GEICOR/BANANA REP	8-05	\$0-L	\$275-H	PAID	CURR ACCT
0604070 CG CHG REV 1	10-05-08		10-08	(39)	B0000000000000
601859050708	4-06				000000000000
GEICOR/DILLARDS	11-05	\$0-L		PAID	CURR ACCT
1355850 DC CHG REV 1	10-05-08		10-08	(36)	B0000000000000
604587212324					000000000000
*CHASE-PIER	11-00	\$600-L	\$290-H	PAID	CURR ACCT
1255420 BC CRC REV 2	5-02-07		5-07	(78)	BCCCCCCCCCCCCC
588896412021	3-01				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
CITI CTB	1-03	\$6,500-L	\$1,718-H	PAID	CURR ACCT
1138180 BB CHG REV 2	9-29-06		9-06	(46)	BCCCCCCCCCCCCC
603259010139	6-04				CCCCCCCCCCCCC
HANCOCK BANK OF LA	4-05	\$21,212-O		PAID	CURR ACCT
0109920 BB AUT 72 1	4-20-06		4-06	(12)	B-----CCCC
16000137907	8-05				
PROVIDENT FUNDING ASSO	1-04	\$208,500-O		PAID	CURR ACCT
6904476 FM R/C 30Y 2	1-16-06		1-06	(23)	B----CCCCCCCC
3213120066	8-05				CCCCCCCCCCCC
MIN: 100017932131200662					
HSBC BANK	3-01	\$5,500-L	\$3,548-H	PAID	CURR ACCT
2218290 BC CRC REV 1	7-18-05		7-05	(51)	B0000000000000
545800455406	10-03				0000000CCCCC
CAPITAL ONE, NA	3-03	\$23,848-O		PAID	CURR ACCT

9603175 FF AUT 72 2 5-31-05	5-05	(27)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
110008298403 5-05			
SEARS/CBSD 9-99 \$0-L		PAID	CURR ACCT
1230820 BC CRC REV 3 2-28-05	2-05	(66)	B0000000000000 0000000000000
512107182676			
*SEARS/CBSD 12-00 \$525-L	\$511-H	PAID	CURR ACCT
1323250 DC CHG REV 1 2-26-05	2-05	(51)	B0000000000000 0000000000000
115006747 3-01			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **			
HIBERNIA NATIONAL BANK 7-01 \$163,500-O		PAID	CURR ACCT
2170070 BB R/C 30Y 4 2-05-04	2-04	(31)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
1050090024374			
*CAPITAL ONE, NA 11-03 \$20,000-L	\$1,700-H	PAID	CURR ACCT
9603175 FF H/E LOC 4 1-31-04	1-04	( 3)	BC0
11000999			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **			
BANK OF AMERICA 2-04 \$22,100-L	\$12,199-H	OPEN	CURR ACCT
1230206 BC CRC REV 3 1-25-12	\$335 1-12	(55)	CCCCCCCCCCCCC CCCCCCCCCCCCC
4075 1-12 \$15			
CHASE 4-04 \$13,200-L	\$9,323-H	OPEN	CURR ACCT
3182310 BC CRC REV 3 1-13-12	\$0 1-12	(93)	0CCCCCCCCCCCCC CCCCCCCCCCCCC
426690203466 10-10 \$34			
SHELL/CITI 4-08 \$1,000-L	\$964-H	OPEN	CURR ACCT
1232910 BC CRC REV 3 1-07-12	\$230 1-12	(45)	CCCCCCCCCCCCC CCCCCCCCCCCCC
18515 12-11 \$10			
SUNTRUST MORTGAGE/CC 5 1-09 \$190,000-O		OPEN	CURR ACCT
1196029 BM R/C 30Y 2 1-05-12	\$182,029 1-12	(34)	CCCCCCCCCCCCC CCCCCCCCCCCCC
9420257084640 12-11 \$1,779			
MIN: 100010402570846406			
GUARANTY SAV BK/DOVENM 9-09 \$300,000-O		OPEN	CURR ACCT
1294210 BS R/C 30Y 2 1-05-12	\$292,818 1-12	(25)	CCCCCCCCCCCCC CCCCCCCCCCCCC
3101422362903 1-12 \$2,199			
TD AUTO FINANCE 12-11 \$50,519-O		OPEN	CURR ACCT
3620233 FF AUT 72 2 12-31-11	\$50,602 12-11	( 1)	C
1100190377 \$791			
WFFNB/GALLERY FURNITUR 10-05 \$7,500-L	\$7,500-H	INACTIVE	CURR ACCT
1339159 HZ CHG REV 1 2-08-06	\$0 2-06	( 5)	00CCC
791208 1-06			

----- INQUIRIES -----

EXPERIAN BUSINESS CRED 1-13-12 4301099 ZC	UNK BUS
EXPERIAN BUSINESS CRED 11-28-11 4301099 ZC	UNK BUS
FIRST DATA MERCHANT SV 1-22-10 1150866 WP	

CONSUMER ASSISTANCE CONTACT: EXPERIAN  
701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 2-01-2012 TIME 9:31:25 V901 TLA1

RANA R CABECEIRAS SS: 439-55-7185\* E: RAMELLI JANITORIAL  
 4520 HESSMER AVE DOB: 09/02/76 RPTD: 1-03 I  
 METAIRIE LA 700021526  
 RPTD: 7-06 TO 1-12 U 7X  
 LAST SUB: 3620233

\*PO BOX 51193  
 NEW ORLEANS LA 701511193  
 RPTD: 5-06 U 1X

\*2012 BAYOU BEND DR  
 BOSSIER CITY LA 711115157  
 RPTD: 10-05 TO 11-05 U

\*RENA R CABECEIRAS, RANA LESLIE CABECEIRAS,  
 \*RANA L RAMELLI

----- FRAUD SHIELD SUMMARY -----  
 SSN NOT PROVIDED ON INPUT INQ: RETAIL TRADE BUSINESS:  
 # OF INQS WITH THIS SSN NOT APPLICABLE CHATEAUBRIAND STEAK HOUSE  
 FROM 11-01-11 INQ COUNT FOR ADDRESS=0 4520 HESSMER AVE  
 METAIRIE LA 70002

----- PROFILE SUMMARY -----  
 PUBLIC RECORDS-----0 PAST DUE AMT-----\$108 INQUIRIES---1 CNT 02/01/00/38  
 INST/OTH BAL---\$50,710 SCH/EST PAY-----\$850 INQS/6 MO---0 SATIS ACCTS--28  
 R ESTATE BAL--\$474,847 R ESTATE PAY----\$3,978 TRADELINE--31 NOW DEL/DRG---1  
 TOT REV BAL-----\$565 TOT REV AVAIL-----98% PAID ACCT--22 WAS DEL/DRG---2  
 OLD TRADE-11-99

----- SCORE SUMMARY -----  
 NEW NATIONAL RISK SCORE = 38 SCORE FACTORS: 37, 33, 08  
 NEW NATL EQUIV SCORE = 731 SCORE FACTORS: 37, 33, 08

----- TRADES -----  

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT # LAST PD MONTH PAY	PAST DUE	MAXIMUM	BY MONTH		
*RJM ACQ LLC	9-08	\$108-0			COLLACCT
1986642 YZ FCO 1 1 1-01-12	\$108	1-09	(37)	GGGGGGGGGGGGGG	
603R623312		\$108	12-09/G	GGGGGGGGGGGGGG	
ORIGINAL CREDITOR: CHILDREN S BOOK OF THE MONTH C					
*NCO FIN/34	5-08	\$183-0			COLLACCT
6980356 YC COL UNK 1 5-18-08		5-08	(1)	G	
4478764					
ORIGINAL CREDITOR: SEWERAGE AND WATER BOARD					
*LAND RVR	11-04	\$26,164-0			PAYD CUR WAS 60
1621710 FA AUT 63 1 5-01-06		5-06	(19)	BCCCCC21CC1C	
38095008	5-06			CCCCC	
*USAA FEDERAL SAVINGS B	4-11	\$53,157-0			PAYD CURR ACCT
3153084 BB AUT 72 2 1-31-12		1-12	(11)	BCCCCCCCCC	
1004125280	1-12				
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*USAA FEDERAL SAVINGS B	5-09	\$44,952-0			PAYD CURR ACCT
3153084 BB AUT 84 2 5-31-11		5-11	(25)	BCCCCCCCCCCCCC	
55677538	4-11			CCCCCCCCCCCCC	
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
CHASE	1-08	\$16,159-0			PAYD CURR ACCT

1101969 BB AUT 60 2 5-30-09	5-09	(17)	BCCCCCCCCCCCCC CCCC
10801211535207 5-09			
WELLS FARGO HM MORTGAG 6-06 \$175,000-O		PAID	CURR ACCT
1995515 FM R/C 30Y 2 2-01-09	2-09	(32)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
7080153022215 12-08			
GECRB/DILLARDS 10-05 \$0-L \$1,055-H		PAID	CURR ACCT
1355850 DC CHG REV 1 10-05-08	10-08	(37)	B0000000000000 0000000000000
604587253318 11-05			
GECRB/GAP 4-04 \$0-L \$278-H		PAID	CURR ACCT
3607360 CG CHG REV 1 10-05-08	10-08	(55)	B0000000000000 0000000000000
601859550879 2-06			
CHASE-PIER 3-02 \$600-L \$411-H		PAID	CURR ACCT
1255420 BC CRC REV 1 10-18-07	10-07	(68)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
588896412772 8-03			
*CHASE-PIER 11-00 \$600-L \$290-H		PAID	CURR ACCT
1255420 BC CRC REV 2 5-02-07	5-07	(78)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
588896412021 3-01			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **			
HANCOCK BANK OF LA 4-05 \$21,212-O		PAID	CURR ACCT
0109920 BB AUT 72 4 4-20-06	4-06	(12)	B-----CCCC
16000137907 8-05			
PROVIDENT FUNDING ASSO 1-04 \$208,500-O		PAID	CURR ACCT
6904476 FM R/C 30Y 2 1-16-06	1-06	(23)	B----CCCCCCCC CCCCCCCCCCCCC
3213120066 8-05			
MIN: 100017932131200662			
HSBC BANK 3-01 \$5,500-L \$3,548-H		PAID	CURR ACCT
2218290 BC CRC REV 3 7-18-05	7-05	(51)	B0000000000000 0000000CCCCC
545800455406 10-03			
*DISCOVER FIN SVCS LLC 11-99 \$7,700-L \$5,505-H		PAID	CURR ACCT
3276502 BC CRC REV 1 6-10-05	6-05	(66)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
601100631018 1-04			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **			
CAPITAL ONE, NA 3-03 \$23,848-O		PAID	CURR ACCT
9603175 FF AUT 72 1 5-31-05	5-05	(27)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
110008298403 5-05			
*CHASE 1-03 \$9,200-L \$8,540-H		PAID	CURR ACCT
3182310 BC CRC REV 1 5-26-05	5-05	(29)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
426685104239 2-05			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **			
MB FIN SVCS 9-01 \$30,807-O		PAID	CURR ACCT
1639320 FA AUT 61 1 5-13-05	5-05	(44)	B-----CCCCCCC CCCCCCCCCCCCC
3000397600 11-04			
*SEARS/CBSD 12-00 \$525-L \$511-H		PAID	CURR ACCT
1323250 DC CHG REV 3 2-26-05	2-05	(51)	B0000000000000 0000000000000
115006747 3-01			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **			
HIBERNIA NATIONAL BANK 7-01 \$163,500-O		PAID	CURR ACCT
2170070 BB R/C 30Y 4 2-05-04	2-04	(31)	BCCCCCCCCCCCCC CCCCCCCCCCCCC
1050090024374			
*CAPITAL ONE, NA 11-03 \$20,000-L \$1,700-H		PAID	CURR ACCT
9603175 FF H/E LOC 1 1-31-04	1-04	( 3)	BC0
11000999			

\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

\*FIRST USA BANK N A 2-03 UNK PAID CURR ACCT  
 1260958 BC CRC REV 1 6-27-03 5-03 ( 5) BBCBC  
 441716844369

\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

HSBC/SAKS 12-99 \$913-H PAID  
 1579670 FZ CHG REV 1 1-31-04 1-04 ( 1) B  
 101069

BANK OF AMERICA 2-04 \$22,100-L \$12,199-H OPEN CURR ACCT  
 1230206 BC CRC REV 1 1-25-12 \$335 1-12 (55) CCCCCCCCCCCCCC  
 4075 1-12 \$15 CCCCCCCCCCCCCC

CHASE 4-04 \$13,200-L \$9,323-H OPEN CURR ACCT  
 3182310 BC CRC REV 1 1-13-12 \$0 1-12 (93) CCCCCCCCCCCCCC  
 426690203466 10-10 \$34 CCCCCCCCCCCCCC

SHELL/CITI 4-08 \$1,000-L \$964-H OPEN CURR ACCT  
 1232910 BC CRC REV 1 1-07-12 \$230 1-12 (45) CCCCCCCCCCCCCC  
 18515 12-11 \$10 CCCCCCCCCCCCCC

SUNTRUST MORTGAGE/CC 5 1-09 \$190,000-O OPEN CURR ACCT  
 1196029 BM R/C 30Y 2 1-05-12 \$182,029 1-12 (34) CCCCCCCCCCCCCC  
 9420257084640 12-11 \$1,779 CCCCCCCCCCCCCC  
 MIN: 100010402570846406

GUARANTY SAV BK/DOVENM 9-09 \$300,000-O OPEN CURR ACCT  
 1294210 BS R/C 30Y 2 1-05-12 \$292,818 1-12 (25) CCCCCCCCCCCCCC  
 3101422362903 1-12 \$2,199 CCCCCCCCCCCCCC

TD AUTO FINANCE 12-11 \$50,519-O OPEN CURR ACCT  
 3620233 FF AUT 72 2 12-31-11 \$50,602 12-11 ( 1) C  
 1100190377 \$791

HSBC BANK 7-03 \$5,300-L \$9,043-H OPEN CURR ACCT  
 3279024 BC CRC REV 1 4-30-11 \$0 4-11 (94) 00000000000000  
 0010188651 2-06 00000000000000

WFFINANCE 11-03 \$2,000-L \$2,000-H INACTIVE CURR ACCT  
 3500215 FP CHG REV 1 5-31-04 \$0 5-04 ( 6) 00000C  
 11129037811 1-04

----- INQUIRIES -----  
 AMERICAN EXPRESS 3-31-10 4115010 BB

----- MESSAGES -----  
 MSG 335: 3 04NUMBER OF CREDIT INQUIRIES

MSG 335: 4 04NUMBER OF CREDIT INQUIRIES

CONSUMER ASSISTANCE CONTACT: EXPERIAN  
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

\*\*\*\*END REPORT PULLED 2/1/2012 9:31:27 AM [B-0/F-0/P-0/O-0/S-0] FOR 48/48\*\*\*\*\*



## PERSONAL FINANCIAL STATEMENT

U.S. SMALL BUSINESS ADMINISTRATION

As of **February 1**, **2012**

Complete this form for: (1) each proprietor; (2) general partner; (3) managing member of a limited liability company (LLC); (4) each owner of 20% or more of the equity of the Applicant (including the assets of the owner's spouse and any minor children); and (5) any person providing a guaranty on the loan. Return completed form to: 7(a) loans - to the lender processing the SBA application; 504 loans - to the Certified Development Company processing the SBA application; Disaster loans - to the Disaster Processing and Disbursement Center at 14925 Kingsport Road, Fort Worth, TX 76155-2243; and 8(a)/BD applicants who are individuals claiming social and economic disadvantaged status and their spouses - electronically at <http://www.sba.gov> or send hard copy with paper application to either of the two following offices:

8(a) BD only	Mail to the following address, if your firm is located in one of the states below:	Mail to the following address, if your firm is located in one of the states below:
	US Small Business Administration DPCE Central Office Duty Station Parkview Towers 1150 First Avenue 10th Floor, Suite 1001 King of Prussia, PA 19406  MA, ME, NH, CT, VT, RI, NY, PR (Puerto Rico), VI (US Virgin Islands), NJ, PA, MD, VA, WV, DC, DE, GA, AL, NC, SC, MS, FL, KY, TN	Small Business Administration Division of Program Certification and Eligibility 455 Market Street, 6th Floor San Francisco, CA 94105  IL, OH, MI, IN, MN, WI, TX, NM, AR, LA, OK, MO, IA

Name	<b>Louis P. Bonnaffons</b> <b>Christy Zitzmann Bonnaffons</b>	Business Phone	<b>(504) 585-7500</b>
Residence Address	<b>4620 Southshore Drive</b>	Residence Phone	<b>(504) 885-3668</b>
City, State, & Zip Code	<b>Metairie, LA 70002</b>		
Business Name of Applicant/Borrower	<b>Big Easy Sportsplex, L.L.C.</b>		

ASSETS		LIABILITIES	
	(Omit Cents)		(Omit Cents)
Cash on hand & in Banks . . . . .	\$ <b>50,000</b>	Accounts Payable . . . . .	\$
Savings Accounts . . . . .	\$	Notes Payable to Banks and Others. . . . .	\$
IRA or Other Retirement Account . . . . .	\$ <b>150,000</b>	(Describe in Section 2)	
(Complete Section 5)		Installment Account (Auto) . . . . .	\$ <b>43,306</b>
Accounts & Notes Receivable. . . . .	\$	Mo. Payments \$ <b>945</b>	
(Complete Section 5)		Installment Account (other). . . . .	\$ <b>9,687</b>
Life Insurance-Cash Surrender Value Only . . . . .	\$	Mo. Payments \$ <b>242</b>	
(Complete Section 8)		Loans on Life Insurance . . . . .	\$
Stocks and Bonds . . . . .	\$ <b>145,000</b>	Mortgages on Real Estate . . . . .	\$ <b>111,215</b>
(Describe in Section 3)		(Describe in Section 4)	
Real Estate . . . . .	\$ <b>400,000</b>	Unpaid Taxes . . . . .	\$
(Describe in Section 4)		(Describe in Section 6)	
Automobile-Total Present Value . . . . .	\$ <b>60,000</b>	Other Liabilities . . . . .	\$
(Describe in Section 5, and include		(Describe in Section 7)	
Year/Make/Model)		Total Liabilities . . . . .	\$ <b>164,208</b>
Other Personal Property . . . . .	\$ <b>75,000</b>	Net Worth . . . . .	\$ <b>715,792</b>
(Describe in Section 5)		Total	\$ <b>880,000</b>
Other Assets . . . . .	\$		
(Describe in Section 5)			
Total	\$ <b>880,000</b>		

## Section 1. Source of Income

Salary . . . . .	\$ <b>275,000</b>
Net Investment Income . . . . .	\$ <b>1,500</b>
Real Estate Income . . . . .	\$
Other Income (Describe Below)* . . . . .	\$

## Contingent Liabilities

As Endorser or Co-Maker . . . . .	\$
Legal Claims & Judgments . . . . .	\$
Provision for Federal Income Tax . . . . .	\$
Other Special Debt . . . . .	\$

Description of Other Income in Section 1.

Salary corresponds to Louis P. Bonnaffons

\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

<b>Section 2. Notes Payable to Bank and Others.</b> (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).					
Name and Address of Noteholders (s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

<b>Section 3. Stocks and Bonds.</b> (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).					
Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

<b>Section 4. Real Estate Owned.</b> (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).			
	Property A	Property B	Property C
Type of Real Estate (e.g. Primary Residence, Other Residence, Rental Property, Land, etc.)	<b>Residence</b>		
Address	<b>4620 Southshore Dr. Metairie, LA 70002</b>		
Date Purchased			
Original Cost	<b>400,000</b>		
Present Market Value	<b>400,000</b>		
Name & Address of Mortgage Holder	<b>Bank of America P.O. Box 5170 Simi Valley, CA</b>		
Mortgage Account Number	<b>21803683</b>		
Mortgage Balance	<b>111,215</b>		
Amount of Payment per Month/Year	<b>1,834</b>		
Status of Mortgage	<b>Current</b>		

<b>Section 5. Other Personal Property and Other Assets.</b>	(Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

<b>Section 6. Unpaid Taxes.</b>	(Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

<b>Section 7. Other Liabilities.</b>	(Describe in detail).



**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

**Banner Life. Insured: L.P. Bonnaffons, Beneficiaries**

**:Wife & Children, Amt. \$1,500,000**

**Banner Life. Insured: Christy Bonnaffons, Beneficiaries: Husband & children, Amt. \$1,500,000**

I authorize SBA/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.

**CERTIFICATION:** (to be completed by each person submitting the information requested on this form)

By signing this form, I certify under penalty of criminal prosecution that all information on this form and any additional supporting information submitted with this form is true and complete to the best of my knowledge. I understand that SBA or its participating Lenders, or Certified Development Companies will rely on this information when making decisions regarding an application for a loan from SBA or an SBA Participating Lender, or for participation in the SBA 8(a) Business Development (BD) program.

Signature \_\_\_\_\_

Date: \_\_\_\_\_

Print Name Louis P. Bonnaffons

Social Security Number: 439-53-5862

Signature \_\_\_\_\_

Date: \_\_\_\_\_

Print Name Christy Zitzmann Bonnaffons

Social Security Number: 438-86-5786

**NOTICE TO LOAN APPLICANTS: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:**

Knowingly making a false statement on this form is a violation of Federal law and could result in criminal prosecution, significant civil penalties, and a denial of your loan. A false statement is punishable under 18 U.S.C. §§ 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. § 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally insured institution, a false statement is punishable under 18 U.S.C. § 1014 by imprisonment of not more than 30 years and/or a fine of not more than \$1,000,000.

**NOTICE TO APPLICANTS OR PARTICIPANTS IN THE 8(a) BD PROGRAM: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:**

Any person who misrepresents a business concern's status as an 8(a) Program participant or SDB concern, or makes any other false statement in order to influence the 8(a) certification or other review process in any way (e.g., annual review, eligibility review), shall be: (1) Subject to fines and imprisonment of up to 5 years, or both, as stated in Title 18 U.S.C. § 1001; (2) subject to fines of up to \$500,000 or imprisonment of up to 10 years, or both, as stated in Title 15 U.S.C. § 645; (3) Subject to civil and administrative remedies, including suspension and debarment; and (4) Ineligible for participation in programs conducted under the authority of the Small Business Act.

**PLEASE NOTE:** The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance Office, Paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. **PLEASE DO NOT SEND FORMS TO OMB.**

\*\*\*\*\* Experian Credit Profile \*\*\*\*\*

\*  
\*  
\*\*\*\*\* Dept: Standard: XPN/ Entered by: Supervisor \*\*\*\*\*

PULLED: 2/1/2012 9:38:25 AM APP ID: 50 TRACKING ID:

BONNAFFONS, LOUIS P 439535862;  
BONNAFFONS, CHRISTY 438865786;  
CA-4620 SOUTHSORE DR/METAIRIE LA 70002;  
JOINT, RM-3, RM-4, V-07/999/3.25, H-Y;

PAGE 1 DATE 2-01-2012 TIME 9:38:23 V101 TLA1

LOUIS P BONNAFFONS SS: 439-53-5862 E: KEIFER KEIFER SCHNEI  
4620 SOUTHSORE DR YOB: 1966 RPTD: 5-93 I  
METAIRIE LA 700021431  
RPTD: 8-01 TO 11-11 U 9X E: NAT G KIEFER JR  
LAST SUB: 3600888 RPTD: 4-93 I

\*4501 MORALES ST  
METAIRIE LA 700062449  
RPTD: 7-93 TO 6-01 U

\*4626 SCHINDLER DR  
NEW ORLEANS LA 701273840  
RPTD: 5-00 TO 8-00 U

\*L J BONNAFFONS

----- FRAUD SHIELD SUMMARY -----  
INPUT SSN ISSUED 1983-1985 INQ: RETAIL TRADE BUSINESS:  
CREDIT ESTABLISHED PRIOR TO SSN ISSUE LEANOS RESTAURANT  
FROM 11-01-11 INQ COUNT FOR SSN=0 4620 SOUTHSORE DR  
FROM 11-01-11 INQ COUNT FOR ADDRESS=0 METAIRIE LA 70002  
504.786.2500

----- PROFILE SUMMARY -----  
PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---1 CNT 02/00/00/00  
INST/OTH BAL---\$43,306 SCH/EST PAY-----\$1,167 INQS/6 MO---0 NOW DEL/DRG---0  
R ESTATE BAL---\$111,215 R ESTATE PAY---\$1,834 TRADELINE--12 WAS DEL/DRG---1  
TOT REV BAL-----\$9,406 TOT REV AVAIL-----63% PAID ACCT---5 OLD TRADE--3-68

----- SCORE SUMMARY -----  
NEW NATIONAL RISK SCORE NOT AVAILABLE DUE TO REPORT OF 'DECEASED' STATUS.  
NEW NATL EQUIV SCORE NOT AVAILABLE DUE TO REPORT OF 'DECEASED' STATUS.

----- TRADES -----  
SUBSCRIBER OPEN AMT-TYP1 AMT-TYP2 ACCTCOND PYMT STATUS  
SUB# KOB TYP TRM ECOA BALDATE BALANCE PYMT LEVEL MOS REV PYMT HISTORY  
ACCOUNT # LAST PD MONTH PAY PAST DUE MAXIMUM BY MONTH

TOYOTA MOTOR CREDIT 9-05 \$18,622-0 PAID CURR ACCT  
3602320 FA AUT 60 7 9-30-10 9-10 (60) BCCCCCCCCCCCCC  
70401262574060001 9-10 CCCCCCCCCCCCCC

CHASE 5-04 \$29,361-0 PAID CURR ACCT  
1101969 BB AUT 60 1 7-31-09 7-09 (63) BCCCCCCCCCCCCC  
10414214124407 7-09 CCCCCCCCCCCCCC

\*\* AFFECTED BY NATURAL OR DECLARED DISASTER \*\*

\*GECRB/HOME DESIGN FURN 7-01 \$3,000-L \$5,500-H PAID CURR ACCT  
1218880 BC CHG REV 1 11-11-07 11-07 (77) B0000000000000  
601919090027 3-02 00000000000000

\*\* ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST \*\*

CHASE MANHATTAN MTGE	7-01	\$230,000-O		PAID	CURR ACCT
2991739 FM R/C 30Y	2 12-15-02		12-02	(14)	BCCCCCCCCCCCCC
1114850234					C
*BANK OF AMERICA, N.A.	12-02	\$226,400-O		OPEN	CUR WAS 30-2
3991532 BM R/C 15Y	2 12-31-11	\$111,215	4-10	(99)	CCCCCCCCCCCCCCC
21803683	11-11	\$1,834			CCCCCCCC11CC
AMEX	2-96	\$8,500-L		OPEN	CURR ACCT
1229200 BC CRC REV	1 1-18-12	\$0	1-12	( 8)	00000000
349991014222		UNK			
AMERICAN HONDA FINANCE	10-11	\$24,258-O		OPEN	CURR ACCT
3600888 FA AUT 60	2 1-15-12	\$23,508	1-12	( 3)	CCC
147046403	1-12	\$424			
BANK OF AMERICA	4-93	\$1,009-H		OPEN	CURR ACCT
1230206 BC FSC REV	1 1-14-12	\$0	1-12	(87)	0C--CCCC--
0755	1-12	\$15			--CC--CCC--
SHELL/CITI	12-11	\$1,000-L	\$331-H	OPEN	CURR ACCT
1232910 BC CRC REV	1 1-10-12	\$331	1-12	( 2)	C0
370		\$25			
DISCOVER FIN SVCS LLC	12-91	\$15,000-L	\$9,075-H	OPEN	CURR ACCT
3276502 BC CRC REV	2 1-03-12	\$9,075	1-12	(29)	CCCCCCCCCCCCCCC
601100687181	11-11	\$182			CCCCCCCCCCCCCCC
ALLY FINANCIAL	5-10	\$27,082-O		OPEN	CURR ACCT
1918788 FA AUT 60	1 1-02-12	\$19,798	1-12	(20)	CCCCCCCCCCCCCCC
084915138394	12-11	\$521			CCCCCCC
*SEARS/CBNA	3-68	\$5,510-L	\$1,134-H	DECEASED	CURR ACCT
1323180 DC CHG REV	X 4-28-07		4-07	(99)	B0000000000000
504994806023	8-04				000000000000C0

\*\* ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST \*\*

----- INQUIRIES -----

ALLY FINANCIAL 5-31-10 2611084 FF

CONSUMER ASSISTANCE CONTACT: EXPERIAN

701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 2-01-2012 TIME 9:38:23 V101 TLA1

CHRISTY Z BONNAFFONS	SS: 438-86-5786	E: GANUS SCHOOL
4620 SOUTHSHORE DR	DOB: 01/24/68	RPTD: 2-96 I
METAIRIE LA 700021431		
RPTD: 8-01 TO 11-11 U 8X		E: SCORE BOARD
LAST SUB: 3600888		RPTD: 11-91 I

\*4501 MORALES ST

METAIRIE LA 700062449

RPTD: 7-93 TO 1-01 U

\*CHRISTY ZITZMANN

## FRAUD SHIELD SUMMARY

INPUT SSN ISSUED 1966-1968  
 FROM 11-01-11 INQ COUNT FOR SSN=0  
 FROM 11-01-11 INQ COUNT FOR ADDRESS=0

INQ: RETAIL TRADE BUSINESS:  
 LEANOS RESTAURANT  
 4620 SOUTHSORE DR  
 METAIRIE LA 70002  
 504.786.2500

## PROFILE SUMMARY

CNT 02/00/00/00  
 PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---2 SATIS ACCTS--18  
 INST/OTH BAL---\$23,508 SCH/EST PAY-----\$706 INQS/6 MO---1 NOW DEL/DRG---0  
 R ESTATE BAL--\$111,215 R ESTATE PAY----\$1,834 TRADELINE--19 WAS DEL/DRG---1  
 TOT REV BAL-----\$9,472 TOT REV AVAIL-----78%+ PAID ACCT---9 OLD TRADE--6-88

## SCORE SUMMARY

NEW NATIONAL RISK SCORE = 14 SCORE FACTORS: 08, 05, 04, 27  
 NEW NATL EQUIV SCORE = 772 SCORE FACTORS: 08, 05, 04, 27

## TRADES

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT # LAST PD MONTH PAY PAST DUE MAXIMUM BY MONTH					
TOYOTA MOTOR CREDIT	9-05	\$18,622-O		PAID	CURR ACCT
3602320 FA AUT 60 5 9-30-10			9-10	(60)	BCCCCCCCCCCCCC
70401262574060001	9-10				CCCCCCCCCCCCC
GEGRB/MERVYNS	1-94	\$0-L	\$209-H	PAID	CURR ACCT
1314989 DC CHG REV 1 10-23-08			10-08	(63)	B0000000000000
604589109546	11-05				00000000000000
GEGRB/DILLARDS	11-89	\$0-L	\$269-H	PAID	CURR ACCT
1355850 DC CHG REV 1 10-05-08			10-08	(99)	B0000000000000
604587080191	4-98				00000000000000
GEGRB/DILLARDS	6-88	\$0-L	\$688-H	PAID	CURR ACCT
1355850 DC CHG REV 1 10-05-08			10-08	(99)	B0000000000000
604587052300	9-01				00000000000000
GEGRB/GAP	12-00	\$0-L	\$180-H	PAID	CURR ACCT
3607360 CG CHG REV 1 10-05-08			10-08	(99)	B0000000000000
601859500041	1-01				00000000000000
GEGRB/OLD NAVY	6-03	\$300-L	\$86-H	PAID	CURR ACCT
3607370 CG CHG REV 1 8-22-08			8-08	(64)	B0000000000000
601859608379	7-03				00000000000000
*SEARS/CBNA	8-99	\$3,612-L		PAID	CURR ACCT
1323180 DC CHG REV 3 10-17-07			10-07	(98)	B0000000000000
65395855					00000000000000
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*GEGRB/JCP	4-95	\$4-H		PAID	CURR ACCT
3321860 DC CHG REV 1 10-01-07			10-07	(99)	B0000000000000
600889210639					00000000000000
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
CHASE MANHATTAN MTGE	7-01	\$230,000-O		PAID	CURR ACCT
2991739 FM R/C 30Y 2 12-15-02			12-02	(14)	BCCCCCCCCCCCCC
1114850234					C
*BANK OF AMERICA, N.A.	12-02	\$226,400-O		OPEN	CUR WAS 30-2
3991532 BM R/C 15Y 2 12-31-11		\$111,215	4-10	(99)	CCCCCCCCCCCCC
21803683	11-11	\$1,834			CCCCCCCC11CC
GEMB/GAPDC	1-11	\$4,000-L	\$1,063-H	OPEN	CURR ACCT
1654120 BC CRC REV 1 1-26-12		\$120	1-12	(13)	CCCCCCCCCCCCC

447994135575		1-12	\$25			
CHASE		1-95	\$12,200-L	\$8,000-H	OPEN	CURR ACCT
3182310 BC FSC REV	1	1-19-12	\$161	1-12	(99)	CCCCCCCCCCCCC
436616304387		1-12	\$10			CCCCCCCCCCCCC
AMEX		2-96	\$8,500-L		OPEN	CURR ACCT
1229200 BC CRC REV	3	1-18-12	\$0	1-12	( 8)	00000000
349990996691			UNK			
AMERICAN HONDA FINANCE		10-11	\$24,258-O		OPEN	CURR ACCT
3600888 FA AUT 60 2		1-15-12	\$23,508	1-12	( 3)	CCC
147046403		1-12	\$424			
MCYDSNB		8-10	UNK		OPEN	CURR ACCT
1362830 DZ CHG REV	1	1-12-12	\$116	1-12	(18)	CC0000C0C00CC
972781470		1-12	\$25			C00CC
DISCOVER FIN SVCS LLC		12-91	\$15,000-L	\$9,075-H	OPEN	CURR ACCT
3276502 BC CRC REV	2	1-03-12	\$9,075	1-12	(29)	CCCCCCCCCCCCC
601100687181		11-11	\$182			CCCCCCCCCCCCC
GEGRB/JCP		12-01	\$1,000-L	\$340-H	OPEN	CURR ACCT
3321860 DC CHG REV	1	12-30-11	\$0	12-11	(99)	000000000000CC
600889296051		1-11	\$15			000000000000
WFNNB/ANN TAYLOR		8-11	\$2,000-L	\$108-H	OPEN	CURR ACCT
1340746 CS CHG REV	1	9-17-11	\$0	9-11	( 2)	0C
585637309739		9-11	\$25			
WFNNB/ANN TAYLOR		2-05	\$2,000-L	\$119-H	INACTIVE	CURR ACCT
1340746 CS CHG REV	1	6-21-05	\$0	6-05	( 5)	0CCCC
585637302190		6-05				

## ----- INQUIRIES -----

WFNNB/ANN TAYLOR	8-15-11	1340684 CS
MACYS/DSNB	8-11-10	1362780 DZ

CONSUMER ASSISTANCE CONTACT: EXPERIAN

701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

\*\*\*\*\*END REPORT PULLED 2/1/2012 9:38:25 AM [B-0/F-0/P-0/O-0/S-0] FOR 50/50\*\*\*\*\*



## PERSONAL FINANCIAL STATEMENT

U.S. SMALL BUSINESS ADMINISTRATION

As of **February 1**, **2012**

Complete this form for: (1) each proprietor; (2) general partner; (3) managing member of a limited liability company (LLC); (4) each owner of 20% or more of the equity of the Applicant (including the assets of the owner's spouse and any minor children); and (5) any person providing a guaranty on the loan. **Return completed form to:** 7(a) loans - to the lender processing the SBA application; 504 loans - to the Certified Development Company processing the SBA application; Disaster loans - to the Disaster Processing and Disbursement Center at 14925 Kingsport Road, Fort Worth, TX 76155-2243; and 8(a)/BD applicants who are individuals claiming social and economic disadvantaged status and their spouses - electronically at <http://www.sba.gov> or send hard copy with paper application to either of the two following offices:

8(a) BD only	<b>Mail to the following address, if your firm is located in one of the states below:</b>	<b>Mail to the following address, if your firm is located in one of the states below:</b>
	US Small Business Administration DPCE Central Office Duty Station Parkview Towers 1150 First Avenue 10th Floor, Suite 1001 King of Prussia, PA 19406  MA, ME, NH, CT, VT, RI, NY, PR (Puerto Rico), VI (US Virgin Islands), NJ, PA, MD, VA, WV, DC, DE, GA, AL, NC, SC, MS, FL, KY, TN	Small Business Administration Division of Program Certification and Eligibility 455 Market Street, 6th Floor San Francisco, CA 94105  IL, OH, MI, IN, MN, WI, TX, NM, AR, LA, OK, MO, IA

Name	<b>Derek Michael DeLatte</b> <b>Jennifer Harris Delatte</b>	Business Phone	<b>(504) 441-8075</b>
Residence Address	<b>4901 Toby Lane</b>	Residence Phone	<b>(504) 779-7033</b>
City, State, & Zip Code	<b>Metairie, LA 70003</b>		
Business Name of Applicant/Borrower	<b>Big Easy Sportsplex, L.L.C.</b>		

ASSETS		LIABILITIES	
	(Omit Cents)		(Omit Cents)
Cash on hand & in Banks . . . . .	\$ 12,000	Accounts Payable . . . . .	\$
Savings Accounts . . . . .	\$ 60,000	Notes Payable to Banks and Others . . . . .	\$
IRA or Other Retirement Account . . . . .	\$ 48,000	(Describe in Section 2)	
Accounts & Notes Receivable . . . . .	\$	Installment Account (Auto) . . . . .	\$ 32,772
(Complete Section 5)		Mo. Payments \$ 605	
Life Insurance-Cash Surrender Value Only . . . . .	\$	Installment Account (other) . . . . .	\$ 7,203
(Complete Section 8)		Mo. Payments \$ 119	
Stocks and Bonds . . . . .	\$ 25,000	Loans on Life Insurance . . . . .	\$
(Describe in Section 3)		Mortgages on Real Estate . . . . .	\$ 216,866
Real Estate . . . . .	\$ 300,000	(Describe in Section 4)	
(Describe in Section 4)		Unpaid Taxes . . . . .	\$
Automobile-Total Present Value . . . . .	\$ 30,000	(Describe in Section 6)	
(Describe in Section 5, and include Year/Make/Model)		Other Liabilities . . . . .	\$
Other Personal Property . . . . .	\$ 60,000	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities . . . . .	\$ 256,841
Other Assets . . . . .	\$	Net Worth . . . . .	\$ 278,159
(Describe in Section 5)		Total	\$ 535,000
Total	\$ 535,000		

## Section 1. Source of Income

Salary . . . . .	\$ 50,000
Net Investment Income . . . . .	\$
Real Estate Income . . . . .	\$
Other Income (Describe Below)* . . . . .	\$

## Contingent Liabilities

As Endorser or Co-Maker . . . . .	\$
Legal Claims & Judgments . . . . .	\$
Provision for Federal Income Tax . . . . .	\$
Other Special Debt . . . . .	\$

Description of Other Income in Section 1:

\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

**Section 2. Notes Payable to Bank and Others.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Name and Address of Noteholders (s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

**Section 3. Stocks and Bonds.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4. Real Estate Owned.** (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

	Property A	Property B	Property C
Type of Real Estate (e.g. Primary Residence, Other Residence, Rental Property, Land, etc.)	<b>Residence</b>		
Address	<b>4901 Toby Lane Metairie, LA 70003</b>		
Date Purchased	<b>01/01/2003</b>		
Original Cost	<b>250,000</b>		
Present Market Value	<b>300,000</b>		
Name & Address of Mortgage Holder	<b>Wells Fargo</b>		
Mortgage Account Number	<b>9360287022008</b>		
Mortgage Balance	<b>216,866</b>		
Amount of Payment per Month/Year	<b>2,070</b>		
Status of Mortgage	<b>Current</b>		

**Section 5. Other Personal Property and Other Assets.** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

Household items, jewelry.

**Section 6. Unpaid Taxes.** (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

**Section 7. Other Liabilities.** (Describe in detail).

**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

**United Health Care @\$1,000,000, Insured: Derek Delatte,  
Beneficiary: Jennifer Delatte**

I authorize SBA/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.  
**CERTIFICATION:** (to be completed by each person submitting the information requested on this form)

By signing this form, I certify under penalty of criminal prosecution that all information on this form and any additional supporting information submitted with this form is true and complete to the best of my knowledge. I understand that SBA or its participating Lenders, or Certified Development Companies will rely on this information when making decisions regarding an application for a loan from SBA or an SBA Participating Lender, or for participation in the SBA 8(a) Business Development (BD) program.

Signature \_\_\_\_\_

Date: \_\_\_\_\_

Print Name **Derek Michael DeLatte**

Social Security Number: **435-23-5867**

Signature \_\_\_\_\_

Date: \_\_\_\_\_

Print Name **Jennifer Harris Delatte**

Social Security Number: **434-45-2645**

**NOTICE TO LOAN APPLICANTS: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:**

Knowingly making a false statement on this form is a violation of Federal law and could result in criminal prosecution, significant civil penalties, and a denial of your loan. A false statement is punishable under 18 U.S.C. §§ 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. § 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally insured institution, a false statement is punishable under 18 U.S.C. § 1014 by imprisonment of not more than 30 years and/or a fine of not more than \$1,000,000.

**NOTICE TO APPLICANTS OR PARTICIPANTS IN THE 8(a) BD PROGRAM: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:**

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**PLEASE NOTE:** The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance Office, Paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. **PLEASE DO NOT SEND FORMS TO OMB.**



\*\*\*\*\* Experian Credit Profile \*\*\*\*\*

\*

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\*\*\*\*\* Dept: Standard: XPN/ Entered by: Supervisor \*\*\*\*\*

PULLED: 2/1/2012 9:33:12 AM APP ID: 49 TRACKING ID:

DELATTE,DEREK 435235867;  
DELATTE,JENNIFER 434452645;  
CA-4901 TOBY LN/METAIRIE LA 70003;  
JOINT,RM-3,RM-4,V-07/999/3.25,H-Y;

PAGE 1 DATE 2-01-2012 TIME 9:33:12 V901 TLA1

DEREK M DELATTE SS: 435-23-5867 E: ADATEX  
4901 TOBY LN DOB: 08/13/68 BIG EASY  
METAIRIE LA 700037637 RPTD: 3-10 I  
RPTD: 9-04 TO 11-11 U 8X  
LAST SUB: 3600888

\*5809 LAFRENIERE ST  
METAIRIE LA 700032248  
RPTD: 6-93 TO 12-01 U 1X

\*648 FAIRLAWN DR  
GRETNA LA 700564019  
RPTD: 7-01 U

----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1974-1976  
FROM 11-01-11 INQ COUNT FOR SSN=0  
FROM 11-01-11 INQ COUNT FOR ADDRESS=1

----- PROFILE SUMMARY -----

# OF DISPUTED ACCTS EXCLUDED = 1	CNT 00/00/00/00
PUBLIC RECORDS-----0	PAST DUE AMT-----\$0
INQUIRIES---8	SATIS ACCTS--15
INST/OTH BAL---\$32,772	SCH/EST PAY-----\$744
INQS/6 MO---3	NOW DEL/DRG---0
R ESTATE BAL---\$216,866	R ESTATE PAY---\$2,070
TRADELINE--15	WAS DEL/DRG---0
TOT REV BAL-----\$7,203	TOT REV AVAIL-----79%
PAID ACCT---8	OLD TRADE--3-90

----- SCORE SUMMARY -----

NEW NATIONAL RISK SCORE	= 18	SCORE FACTORS: 04, 05, 27
NEW NATL EQUIV SCORE	= 762	SCORE FACTORS: 04, 05, 27

----- TRADES -----

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT #	LAST PD	MONTH PAY	PAST DUE	MAXIMUM	BY MONTH
*WFNNB/VICTORIAS SECRET	12-96	\$1,230-L	\$975-H	CLOSED	CURR ACCT
1007067 DZ CHG REV 1	6-16-04	\$0	4-04	(59)	BCCCCCCCCCCCCC
27263	6-04				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					

LOUISIANA RECOVERY SVC 12-09 NO STATUS  
2970514 YC COL 1-P 1 6-30-11  
808495700179968  
ORIGINAL CREDITOR: MEDICAL PAYMENT DATA  
\*\* ACCOUNT IN DISPUTE UNDER FAIR CREDIT BILLING ACT \*\*

WELLS FARGO HM MORTGAG	6-07	\$228,000-0	PAID	CURR ACCT
1995515 FM R/C 30Y 2	7-01-11		(46)	BCCCCCCCCCCCCC
7080205175359	6-11			CCCCCCCCCCCCC

GEGRB/GE MONEY BANK LO	5-04	\$0-L	\$1,231-H	PAID	CURR ACCT
1607340 LZ CHG REV 3	10-08-08		10-08	(55)	B0000000000000
798192419016	7-05				0000000000000

*DISCOVER FIN SVCS LLC	3-90	\$12,000-L	\$13,509-H	PAID	CURR ACCT
3276502 BC CRC REV 3	6-23-08		6-08	(99)	BCCCCCCCCCCCCC
601100628551	5-08				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*GECRB/JCP	12-90	\$616-H		PAID	CURR ACCT
3321860 DC CHG REV 1	9-19-07		9-07	(99)	B0000000000000
600889226051					0000000000000
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **					
*BANK OF AMERICA, N.A.	5-04	\$226,414-O		PAID	CURR ACCT
3991532 BM R/C 30Y 1	6-30-07		6-07	(35)	BCCCCCCCCCCCCC-C
56550970	6-07				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*UNVL/CITI	9-02	\$6,900-L	\$5,524-H	PAID	CURR ACCT
1211870 BC CRC REV 3	12-04-06		12-06	(51)	B0CCCCCCCCCCCCC
549113032713	9-06				CCCC0000CCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
ALLY FINANCIAL	5-00	\$19,690-O		PAID	CURR ACCT
2611084 FF AUT 60 2	5-03-04		5-04	(48)	BCCCCCCCCCCCCC
084140906913					CCCCCCCCCCCCC
CHASE	1-05	\$7,500-L	\$6,842-H	OPEN	CURR ACCT
3182310 BC CRC REV 2	1-22-12	\$1,785	1-12	(84)	CCCCCCCCCCCCC
426690203743	1-12	\$25			CCCCCCCCCCCCC
AMERICAN HONDA FINANCE	11-11	\$34,639-O		OPEN	CURR ACCT
3600888 FA AUT 60 1	1-22-12	\$32,772	1-12	( 3)	CCC
147106167	1-12	\$605			
CHASE	2-05	\$1,500-L	\$2,041-H	OPEN	CURR ACCT
1240338 BC CRC REV 3	1-18-12	\$779	1-12	(83)	CCCCCCCCCCCCC
512257102262	1-12	\$25			CCCCCCCCCCCCC
UNVL/CITI	5-00	\$20,900-L	\$18,574-H	OPEN	CURR ACCT
1211870 BC CRC REV 3	1-17-12	\$4,639	1-12	(99)	CCCCCCCCCCCCC
549113032396	1-12	\$69			CCCCCCCCCCCCC
BARCLAYS BANK DELAWARE	4-05	\$4,500-L	\$3,769-H	OPEN	CURR ACCT
1223850 BC CRC REV 3	1-04-12	\$0	1-12	(81)	00000000CCCCC
514021800	4-11	\$20			CCCCCCCCC0CC
WELLS FARGO HM MORTGAG	6-11	\$221,500-O		OPEN	CURR ACCT
1995515 FM R/C 15Y 2	12-07-11	\$216,866	12-11	( 3)	CCC
9360287022008	12-11	\$2,070			
WFNNB/LIMITED	9-93	\$100-L	\$569-H	INACTIVE	CURR ACCT
1348740 ZR CHG REV 3	6-16-04	\$0	6-04	(24)	0-CC00000000CC
20372	5-04				-CCC0000000

----- INQUIRIES -----			
PROFITSTARS	1-19-12	1922771	PZ
EXPERIAN BUSINESS CRED	1-13-12	4301099	ZC
EXPERIAN BUSINESS CRED	11-28-11	4301099	ZC
EQUIFAX MORTGAGE SERVI	6-14-11	1975321	FR
CREDIT PLUS	5-09-11	1971155	FR
TD RETAIL CARD SERVICE	3-12-10	6209700	BC
EXPERIAN BUSINESS CRED	1-25-10	4301099	ZC
FIRST DATA MERCHANT SV	1-22-10	1150866	WP

CONSUMER ASSISTANCE CONTACT: EXPERIAN  
701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 2-01-2012 TIME 9:33:12 V901 TLA1

JENNIFER H DELATTE SS: 434-45-2645  
 4901 TOBY LN DOB: 11/12/79  
 METAIRIE LA 700037637  
 RPTD: 9-04 TO 10-11 U 11X  
 LAST SUB: 1995515

\*5809 LAFRENIERE ST  
 METAIRIE LA 700032248  
 RPTD: 5-01 TO 1-06 U 2X

\*846 JOE YENNI BLVD APT 12  
 KENNER LA 700651270  
 RPTD: 9-98 TO 12-01 U

\*JENNIFER P HARRIS, H DELATTE JENNIFER

----- FRAUD SHIELD SUMMARY -----  
 INPUT SSN ISSUED 1980-1982  
 FROM 11-01-11 INQ COUNT FOR SSN=0  
 FROM 11-01-11 INQ COUNT FOR ADDRESS=1

----- PROFILE SUMMARY -----  
 PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---1 CNT 00/00/00/25  
 INST/OTH BAL-----\$0 SCH/EST PAY-----\$192 INQS/6 MO---0 SATIS ACCTS--29  
 R ESTATE BAL--\$216,866 R ESTATE PAY----\$2,070 TRADELINE--30 NOW DEL/DRG---0  
 TOT REV BAL-----\$7,203 TOT REV AVAIL-----82% PAID ACCT--20 WAS DEL/DRG---1  
 OLD TRADE--8-98

----- SCORE SUMMARY -----  
 NEW NATIONAL RISK SCORE = 61 SCORE FACTORS: 05, 37, 33, 08  
 NEW NATL EQUIV SCORE = 710 SCORE FACTORS: 05, 37, 33, 08

----- TRADES -----  

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT #	LAST PD	MONTH PAY	PAST DUE	MAXIMUM	BY MONTH
*CAPITAL ONE, NA	6-03	\$31,873-0		TRANSFER	CURR ACCT
9603175 FF AUT 76 1 8-31-07			8-07	(51)	BCCCCCCCCCCCCC
110008400774	8-07				CCCCCCCCCCCCC
SOLD TO: CAPITAL ONE AUTO FINANCE					
** PURCHASED BY ANOTHER LENDER **					
SALLIE MAE SERVICING	6-02	\$2,500-0		TRANSFER	CURR ACCT
1993670 EL EDU UNK-D 1 8-30-02			8-02	( 3 )	BCC
4344526451016					
DEFERRED PAYMENT START DATE: UNK					
SALLIE MAE SERVICING	6-02	\$1,000-0		TRANSFER	CURR ACCT
1993670 EL EDU UNK-D 1 8-30-02			8-02	( 3 )	BCC
4344526451026					
DEFERRED PAYMENT START DATE: UNK					
SALLIE MAE	2-02	\$2,500-0		TRANSFER	CURR ACCT
1993837 EL EDU UNK-D 1 6-30-02			6-02	( 5 )	BCCCC
4344526451016					

DEFERRED PAYMENT START DATE: UNK

SALLIE MAE 2-02 \$1,000-O TRANSFER CURR ACCT  
 1993837 EL EDU UNK-D 1 6-30-02 6-02 ( 5) BCCCC  
 4344526451026  
 DEFERRED PAYMENT START DATE: UNK

\*SOUTHERN CREDIT RECOVER 7-09 \$455-O PAID COLLACCT  
 9980430 YC COL 1 1 10-01-11 10-11 (26) GGG-GGGGGGGGGG  
 9201303 9-09/G GGGGGGGGGGGG  
 ORIGINAL CREDITOR: MEDICAL PAYMENT DATA

WELLS FARGO HM MORTGAG 6-07 \$228,000-O PAID CURR ACCT  
 1995515 FM R/C 30Y 2 7-01-11 7-11 (46) BCCCCCCCCCCCCC  
 7080205175359 6-11 CCCCCCCCCCCCCC

CHASE/CC 8-98 \$1,050-L \$1,029-H PAID CURR ACCT  
 1310331 BC CRC REV 1 10-07-09 10-09 (41) BCCCCCCCCCCCCC  
 172720398392 1-09 CCCCCCCCCCCCCC

\*TNB - TARGET 12-02 \$200-L \$233-H PAID CURR ACCT  
 2390511 DV CHG REV 1 11-24-08 11-08 (24) B0000000000000  
 26847 3-03 000000000000  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

GECRB/GE MONEY BANK LO 5-04 \$0-L \$1,231-H PAID CURR ACCT  
 1607340 LZ CHG REV 1 10-08-08 10-08 (55) B0000000000000  
 798192419016 7-05 000000000000

CAPITAL ONE AUTO FINAN 6-03 \$31,873-O PAID CURR ACCT  
 1638640 FA AUT 76 1 12-31-07 12-07 ( 5) BCCCC  
 62062197297281001 12-07

\*UNVL/CITI 9-02 \$6,900-L \$5,524-H PAID CURR ACCT  
 1211870 BC CRC REV 1 12-04-06 12-06 (51) B0CCCCCCCCCCCC  
 549113032713 9-06 CCCC0000CCCC  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

SALLIE MAE 2-02 \$2,500-O PAID CURR ACCT  
 1993837 EL EDU 78 1 6-30-06 6-06 (47) B0CCCCCCCCCCCC  
 979169041310001 5-06 CCCCCCCCCCCCCC

SALLIE MAE 2-02 \$1,000-O PAID CURR ACCT  
 1993837 EL EDU 78 1 6-30-06 6-06 (47) B0CCCCCCCCCCCC  
 979169041310002 5-06 CCCCCCCCCCCCCC

SPRINGLEAF FINANCIAL S 8-04 \$1,000-H PAID CURR ACCT  
 2545240 FP CHG UNK 1 3-31-06 3-06 (20) B0000000000000  
 804244602089 1-05 00CCCCC

ALLY FINANCIAL 5-00 \$19,690-O PAID CURR ACCT  
 2611084 FF AUT 60 2 5-03-04 5-04 (48) BCCCCCCCCCCCCC  
 084140906913 CCCCCCCCCCCCCC

\*CHASE 4-00 \$5,200-L \$5,204-H PAID CURR ACCT  
 3182310 BC CRC REV 1 2-18-04 2-04 (47) B00CCCCCCCCCCCCC  
 403115040059 CCCCCCCCCCCCCC  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

\*CAP ONE 5-00 \$899-H PAID CURR ACCT  
 1270246 BC CRC REV 1 9-25-03 9-03 (42) BCCCCCCC-CCCCC  
 529115172472 CCCCCCCCCCCCCC  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

\*CAPITAL ONE, NA 3-01 \$18,537-O PAID CURR ACCT  
 9603175 FF AUT 60 1 6-30-03 6-03 (27) BCCCCCCCCCCCCC  
 110007114997 CCCCCCCCCCCCCC

\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

WEBBANK/DFS	9-01	\$1,793-O		PAID	CURR ACCT
1616760 FF UNS 48 1 7-15-02			7-02	(10) B-----CC	
684004265501001					

GEICB/GAP	11-01	\$1,000-L	\$996-H	OPEN	CURR ACCT
3607360 CG CHG REV 1 1-25-12		\$0	1-12	(99)	000000CCCCCCC
601859508185 5-11		\$31			0000000000C

CHASE	1-05	\$7,500-L	\$6,842-H	OPEN	CURR ACCT
3182310 BC CRC REV 2 1-22-12		\$1,785	1-12	(84)	CCCCCCCCCCCCC
426690203743 1-12		\$25			CCCCCCCCCCCCC

GEICB/JCP	10-10	\$2,470-L	\$739-H	OPEN	CURR ACCT
3321860 DC CHG REV 1 1-19-12		\$0	1-12	(16)	0C00CCCC0CCC
600889296349 1-12		\$12			CCC

CHASE	2-05	\$1,500-L	\$2,041-H	OPEN	CURR ACCT
1240338 BC CRC REV 1 1-18-12		\$779	1-12	(83)	CCCCCCCCCCCCC
512257102262 1-12		\$25			CCCCCCCCCCCCC

UNVL/CITI	5-00	\$20,900-L	\$18,574-H	OPEN	CURR ACCT
1211870 BC CRC REV 1 1-17-12		\$4,639	1-12	(99)	CCCCCCCCCCCCC
549113032396 1-12		\$69			CCCCCCCCCCCCC

CBNA	4-04	\$2,501-L	\$3,293-H	OPEN	CURR ACCT
3178962 BC CHG REV 1 1-13-12		\$0	1-12	(93)	0000000000000
603532016017 5-09					0000000000000

GEICB/BANANA REP	11-01	\$400-L	\$384-H	OPEN	CURR ACCT
0604070 CG CHG REV 1 1-12-12		\$0	1-12	(99)	00000000CC0000
601859005141 5-11		\$10			0000000000000

BARCLAYS BANK DELAWARE	4-05	\$4,500-L	\$3,769-H	OPEN	CURR ACCT
1223850 BC CRC REV 1 1-04-12		\$0	1-12	(81)	00000000CCCCC
514021800 4-11		\$20			CCCCCCCC00CC

WELLS FARGO HM MORTGAG	6-11	\$221,500-O		OPEN	CURR ACCT
1995515 FM R/C 15Y 2 12-07-11		\$216,866	12-11	( 3)	CCC
9360287022008 12-11		\$2,070			

CITI	10-00	\$300-L		INACTIVE	CURR ACCT
3278165 BC CRC REV 1 10-09-07		\$0	10-07	(84)	000000000000C
462120303564					0000000000000

----- INQUIRIES -----  
 EQUIFAX MORTGAGE SERVI 6-14-11 1975321 FR UNK R/C

----- MESSAGES -----

MSG 335: 3 04NUMBER OF CREDIT INQUIRIES

MSG 335: 4 04NUMBER OF CREDIT INQUIRIES

CONSUMER ASSISTANCE CONTACT: EXPERIAN  
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

\*\*\*\*END REPORT PULLED 2/1/2012 9:33:12 AM [B-0/F-0/P-0/O-0/S-0] FOR 49/49\*\*\*\*\*

Date 09 / 01 / 2011

Name Robert C Ramelli		Type of Request <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Joint <input type="checkbox"/> Joint with Others	
Marital Status <input checked="" type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated	Date of Birth 12 / 29 / 1953	Spouse's Name Rebecca W Ramelli	
Residence Address 5603 St Charles Avenue	Zip Code 70115	How Long? 14 Years Months	Mailing Address (if different from residence)
Former Address (if at present address less than three (3) years)		How Long? Years Months	Former Bank (if new customer)
Employed By Ramelli Janitorial Service, Inc.	How Long? Years 40	Position President/Owner	Applicant's Social Security Number 435 - 86 - 6461
Spouse's Employer (if credit is joint with spouse)	How Long? Years	Position	Spouse's Social Security Number
Current Bank	Checking Acct. No.	Savings Acct. No.	Home Telephone Business Telephone

### BALANCE SHEET

**FILL IN ALL BLANKS, WRITING "NO" OR "NONE" WHERE NECESSARY TO COMPLETE INFORMATION**

NOTE: PLEASE LIST ENTIRE VALUE OF ALL COMMUNITY ASSETS AND LIABILITIES WHETHER THIS APPLICATION IS FOR INDIVIDUAL OR JOINT CREDIT. IF ANY ITEM (ASSET OR LIABILITY) IS SEPARATE PROPERTY (AS OPPOSED TO COMMUNITY), PLEASE INDICATE BY PLACING AN "H" OR "W" (HUSBAND OR WIFE) IN THE COLUMN MARKED "SEPARATE PROPERTY" ADJACENT TO THAT ITEM.

ASSETS (Do Not Indicate Assets of Doubtful Value)	Separate Property	Round to Nearest Dollar (\$)	LIABILITIES (Include All Direct Liabilities)	Separate Property	Round to Nearest Dollar (\$)
1. Cash in Checking at IBERIABANK		121,800.00 ✓	18. Commercial Debt at IBERIABANK		\$
2. Cash in Savings at IBERIABANK			20. Installment Loans at IBERIABANK		
3. U.S. Government Securities		472,000.00 ✓	21. Debt at Other Financial Institutions		
4. Cash at Other Financial Institutions			22.		
5. Accounts and Loans Receivable			23.		
6.			24.		
7. Vested Interest in Deferred Compensation Plans			25.		
8. Stocks and Bonds - Schedule A		813,000.00 ✓	26. Unpaid Income Tax		
9. Securities Held By Brokers in Margin Accounts			27. Due to Brokers		
10. Real Estate Owned - Schedule B		6,531,500.00 ✓	28. Real Estate Mortgage Payable - Schedule B		1,922,900.00
11. Partial Interest in Real Estate - Schedule C			29. Partial Interest in Real Estate Mortgages - Schedule C		
12. Cash Value of Life Insurance - Schedule D			30. Loans Against Life Insurance - Schedule D		
13. Other Assets (Itemize)		4,718,000.00	31. Other Debt - Schedule E		
14. Personal Property		2,800,000.00	32. Other Liabilities (Itemize)		
15. Automobiles		800,000.00	33.		
16.			34. TOTAL LIABILITIES		1,922,900.00
17.			35. NET WORTH (Line 18 less Line 34)		13,872,800.00
18. TOTAL ASSETS		16,795,500.00	36. TOTAL Liabilities and Net Worth		15,795,500.00
<b>ANNUAL SOURCE OF INCOME*</b>			<b>CONTINGENT LIABILITIES</b>		
*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.			Contingent Taxes Payable 212,200.00		
			As Endorser, Co-maker, or Guarantor		
			On Leases or Contracts		
			Legal Claims		
			Other		
			<b>GENERAL INFORMATION</b>		
SALARY			DO YOU HAVE A WILL? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please name Executor:		
BONUS AND COMMISSIONS			ARE YOU A DEFENDANT IN ANY SUIT OR LEGAL ACTION? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please explain:		
DIVIDENDS			HAVE YOU DECLARED BANKRUPTCY IN THE LAST SEVEN (7) YEARS? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please provide written explanation:		
NET REAL ESTATE INCOME			If married, do you have a matrimonial agreement (marriage contract, separate property agreement, etc.)? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please provide a copy with this statement.		
OTHER INCOME (Itemize)					
TOTAL INCOME			796,240.00		

**PLEASE COMPLETE SCHEDULES AND SIGN ON NEXT PAGE**

**CONFIDENTIAL PERSONAL STATEMENT, PAGE 2**  
**SCHEDULES AND SIGNATURE**

Date 09 / 01 / 2011  
 Customer Name(s):

SCHEDULE A - STOCKS AND BONDS						
DESCRIPTION	In Name Of	Separate Property	No. of Shares	Price Per Share	TOTAL VALUE	Pledged or Assigned To
See Attached						
Total Carried Over to Line B					8.	

SCHEDULE B - REAL ESTATE OWNED									
Description and Location of Property and Improvements	Separate Property	Date of Acquisition	Title In Name Of	Cost	Market Value	Mortgage Information			
						Amount	Mo. Payments	Rate	Mortgage Held By
See Attached									
Totals Carried Over to Lines 10 and 28					10.	28.			

SCHEDULE C - PARTIAL INTEREST IN REAL ESTATE EQUITIES ("Include Entire Community Portion")									
Description and Location of Property and Improvements	Separate Property	Date of Acquisition	Total Cost	Total Market Value	Total Mortgage	Ownership	My Portion Market Value	My Portion Mortgage	Mortgage Held By
Totals Carried Over to Lines 11 and 29							11.	29.	

SCHEDULE D - LIFE INSURANCE						
Name of Insurance Company	Face Amount	Cash Value	Amount of Loan	Policy Owner	Beneficiary	Pledged To or Assigned To
Totals Carried Over to Lines 12 and 30		12.	30.			

SCHEDULE E - ALL OTHER DEBT (Including All Credit Card Debt)				
Name of Creditor	Date Incurred	Amount Owed	How Payable	Security
Total Carried Over to Line 31		31.		

In order to induce the above-named bank to grant or extend loans for which I am directly or contingently liable, I hereby represent and warrant the above information to be true and complete. I hereby authorize the Bank to obtain information concerning any statement made herein. This statement remains the Bank's property whether or not the loan is granted. You are authorized to furnish information to others regarding your credit experience with me/us. We agree to notify you promptly of any changes affecting ability to repay this debt.

Date Signed 9/1/11

Signature [Signature]

Signature \_\_\_\_\_

**\*\*\*PLEASE REMEMBER TO SIGN AND DATE YOUR STATEMENT\*\*\***

Real Estate Owned

Address	Listed	Purchase Price	Acq. Year	Total Improv	Market Value	Monthly Rental \$	Loan Balance	Mortgage Holder	Int Rate	Maturity Date	Mortgage Payment
5603 St. Charles Ave 70f15 Self		\$800,000	1998	\$500,000	\$3,500,000	N/a	\$688,000	Citi mortgage	6.87%	2028	\$4,730
St Francisville Self		\$585,000	2008	\$900,000	\$1,900,000	N/a	\$800,000	Gulf Coast	6.00%	2036	\$4,000
265 acrs Wilkinson Cty, MS Self		\$625,500	2003	\$0	\$3,131,500		\$434,894	Furgesson Fly	5.00%	2023	\$4,127
					\$6,531,500		\$1,922,894				

Home refinance  
 Home @ \$10M  
 mt. Shodor  
 mt. Shodor  
 mt. Shodor



February 9, 2019

Unlisted Securities, Stocks and Bonds Owned

Description (Name of Co)	Listed In name of of	% Owned	Separate	Pledged	Market Value	Personal Value	Appraised Value	Amount Owed
Ramelli Janitorial Service Inc	Same	100.00%	No	Yes	\$558,318	\$558,318	\$2,200,000	\$900,000
7136 LLC	Same	60.00%	No	Yes	\$1,143,000	\$685,800	\$1,000,000	\$100,000
7018 LLC	Same	50.00%	No	Yes	\$900,000	\$450,000	\$1,000,000	\$100,000
7000 Washington LLC	Same	100.00%	No	No	\$700,000	\$700,000	\$700,000	\$0
Starling LLC	Ramelli Holdings	1.75%	No	No	\$318,019	\$318,019	\$318,019	\$0
Badline Land Limited	Same	1.67%	No	No	\$500,000	\$92,158	\$500,000	\$0
					\$4,118,337		\$4,718,019	\$1,100,000

\*\*\*\*\* Experian Credit Profile \*\*\*\*\*

\*

\*

\*\*\*\*\* Dept: Standard: XPN/ Entered by: Supervisor \*\*\*\*\*

PULLED: 1/31/2012 8:14:42 AM APP ID: 46 TRACKING ID:

RAMELLI, ROBERT C 435866461;  
RAMELLI, REBECCA W 437906345;  
CA-5603 ST CHARLES AV/NEW ORLEANS LA 70115;  
E-RAMELLI JANITORIAL SER;  
JOINT, RM-3, RM-4, V-07/999/3.25, H-Y;

PAGE 1 DATE 1-31-2012 TIME 8:14:40 V601 TLA1

ROBERT C RAMELLI SS: 435-86-6461 E: EMPLOYED  
5603 SAINT CHARLES AVE 435-88-3361\* RPTD: 10-11 I  
NEW ORLEANS LA 701155049 DOB: 12/29/53  
RPTD: 9-98 TO 1-12 U 1X E: RAMELLI JANITORIAL SER  
LAST SUB: 9801975 RPTD: 8-99 TO 7-05 I

\*PO BOX 51193  
NEW ORLEANS LA 701511193  
RPTD: 3-91 TO 7-11 U 8X

\*7136 WASHINGTON AVE  
NEW ORLEANS LA 701251136  
RPTD: 5-04 TO 8-09 U

\*ROBERT C RAMELLI SR, C ROBERT RAMELLI

----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1966-1968 INQ: GENERAL BUILDING CONTRACTOR:  
FROM 10-01-11 INQ COUNT FOR SSN=3 7136 BUILDING L L C  
FROM 10-01-11 INQ COUNT FOR ADDRESS=6 5603 SAINT CHARLES AVE  
NEW ORLEANS LA 70115

FILE: TRADE CONTRACTOR-SPECIAL TRADE  
DMG RAMELLI  
PO BOX 51193  
NEW ORLEANS LA 70151  
504.482.2040

----- PROFILE SUMMARY -----

PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---2 CNT 10/01/00/00  
INST/OTH BAL---\$15,423 SCH/EST PAY-----\$2,304+ INQS/6 MO---2 SATIS ACCTS--25  
R ESTATE BAL---\$2086277 R ESTATE PAY---\$15,998 TRADELINE--30 NOW DEL/DRG---0  
TOT REV BAL---\$55,855 TOT REV AVAIL-----41% PAID ACCT--18 WAS DEL/DRG---5  
OLD TRADE-10-74

----- SCORE SUMMARY -----

NEW NATIONAL RISK SCORE = 35 SCORE FACTORS: 05, 08, 22, 10  
NEW NATL EQUIV SCORE = 734 SCORE FACTORS: 05, 08, 22, 10

----- TRADES -----

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT #	LAST PD	MONTH PAY	PAST DUE	MAXIMUM	BY MONTH

\*G M A C 10-04 \$39,597-0 PAID 30 DAY DEL  
2611476 FF AUT 60 2 11-30-06 11-06 (25) B1CCCCCCCCCCCC  
024906844563 10-06 CCCCCCCCCCCCCC  
\*\* COMPLETED INVESTIGATION OF FCRA DISPUTE - CONSUMER DISAGREES  
\*\*

\*MB FIN SVCS 6-04 \$39,672-0 PAID CUR WAS 60  
1639320 FA AUL 39 5 2-18-09 2-09 (56) B-----

7000683785	9-07		8-05/2	--CCCCCCCCCCCC
** ACCOUNT INFORMATION DISPUTED BY CONSUMER **				
*G M A C	10-04	\$24,014-O	PAID	CUR WAS 30
2610018 FF AUL 36 1	12-30-07		(38)	BCCCCCCCCCCCCC
008906837339	11-07		7-05/1	CCCCCCCC-CCCC
** COMPLETED INVESTIGATION OF FCRA DISPUTE - CONSUMER DISAGREES				
**				
*CHASE	8-83	\$13,200-L	\$17,413-H	PAID CURR ACCT
3182310 BC CRC REV 1	1-08-12		1-12	(99) BCCCCCCCCCCCCC
426684121389	8-09			CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **				
*CHASE	8-82	\$1,700-L	\$13,319-H	PAID CURR ACCT
3182310 BC FSC REV 1	1-08-12		1-12	(99) BCCCCCCCCCCCCC
426684115003	5-10			CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **				
CITIMORTGAGE INC	9-07	\$720,000-O		PAID CURR ACCT
2570635 FM R/C 30Y 2	12-31-11		12-11	(46) BCCCCCCCCCCCCC
2005128510	10-11			CCCCCCCCCCCCC
*CHASE	8-78	\$18,500-L	\$18,687-H	PAID CURR ACCT
1240338 BC CRC REV 1	8-28-10		8-10	(99) BCCCCCCCCCCCCC
549104096022	6-10			CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **				
CHASE-BP	11-01	\$1,550-L	\$77-H	PAID CURR ACCT
1206410 BC CRC REV 1	6-01-10		6-10	(67) BCCCCCCCCCCCCC
422765100038	4-08			CCCCCCCCCCCCC
*MB FIN SVCS	4-01	\$56,031-O		PAID CURR ACCT
1639320 FA AUL 39 5	2-20-09		2-09	(66) B
7900193956				
** ACCOUNT INFORMATION DISPUTED BY CONSUMER **				
AMERICAN HONDA FINANCE	4-01	\$23,784-H		PAID CURR ACCT
3600888 FA AUL 42 2	1-31-09		1-09	(85) BCCCCCCCCCCCCC
16030713	1-05			CCCCCCCCCCCCC
*AMEX	9-99	\$2,900-L	\$8,374-H	PAID CURR ACCT
1229200 BC CRC REV 1	3-06-08		3-08	( 1 ) B
349991174548	1-08			
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **				
GEGRB/DILLARDS	11-74	\$1,800-H		PAID CURR ACCT
1355850 DC CHG REV 1	9-21-07		9-07	(99) B0000000000000
604587061832	7-99			0000000000000
GEGRB/DILLARDS	10-74	\$1,459-H		PAID CURR ACCT
1355850 DC CHG REV 1	9-18-07		9-07	(99) B0000000000000
604587052176	4-99			0000000000000
*CHASE	8-99	\$39,909-O		PAID CURR ACCT
4120950 BB AUT 60 1	8-31-04		8-04	(31) BCCCCCCC--CCC
519901157344	8-04			CCCCCCCCCCCCC
** ACCOUNT PREVIOUSLY IN DISPUTE - NOW RESOLVED - REPORTED BY CREDIT GRANTOR **				
*CAPITAL ONE, NA	5-02	\$14,293-O		PAID CURR ACCT
9603175 FF AUT 250 1	5-31-04		5-04	(24) BCCCCCCCCCCCCC
110007919191				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **				
*FIRST USA BANK N A	8-82	\$8,000-L	\$7,404-H	PAID CURR ACCT
1260958 BC CRC REV 1	1-09-04		1-04	(42) B0000000000000

531576320119 OCCCCCCCCCCC  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

\*DINERS CLB 2-83 \$80-H PAID CURR ACCT  
 1233800 BC CRC 1 1 6-30-02 8-00 (99) BBBB BBBB---  
 38556614 -----B00  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

\*CHASE NA 8-78 \$15,000-L \$18,687-H PAID CURR ACCT  
 1270583 BC CRC REV 1 1-29-02 1-02 (99) B00000000000CC  
 521146101259 00000000CCCC  
 \*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

\*VW CREDIT INC 7-05 \$30,296-O OPEN CUR WAS 30-3  
 2602420 FA AUT 63 1 11-30-09 \$6,097 9-08 (52) CCCCCCCCCCCCCC  
 838969547 10-09 \$505 10-07/1 CC1CCCCCCCCC

\*MB FIN SVCS 7-07 \$49,501-O OPEN CUR WAS 30-2  
 1639320 FA AUT 60 2 12-31-11 \$9,326 12-10 (53) CCCC-CCCCCCCC  
 1024533595 12-11 \$1,041 8-08/1 1CCCCCCCCC

CITI 12-90 \$48,000-L \$50,207-H OPEN CURR ACCT  
 1240000 BC FSC REV 1 1-27-12 \$43,814 1-12 (99) CCCCCCCCCCCCCC  
 546616010294 1-12 \$657 CCCCCCCCCCCC

EXXMBLCITI 4-75 \$2,700-L \$3,666-H OPEN CURR ACCT  
 1402260 OC CRC REV 1 1-27-12 \$38 1-12 (58) CCCCCCCCCCCCCC  
 730218381672 12-11 \$10 CCCCCCCCCCCC

AMEX 9-99 \$11,926-H OPEN CURR ACCT  
 1229200 BC CRC 1 1 1-25-12 \$6,611 1-12 ( 8) CCCCCC  
 349990533893 UNK

GEGRB/JCP 2-76 \$124-L \$633-H OPEN CURR ACCT  
 3321860 DC CHG REV 1 1-19-12 \$0 1-12 (99) 00000000000000  
 600889415453 2-98 000000000000

BANK OF AMERICA 7-03 \$19,600-L \$38,674-H OPEN CURR ACCT  
 1230206 BC CRC REV 1 1-17-12 \$3,131 1-12 (24) CCCCCCCCCCCCCC  
 3789 1-12 \$31 CCCCCCCCCC

GEGRB/SAMS CLUB DC 5-05 \$5,700-L \$3,184-H OPEN CURR ACCT  
 1356260 BC CRC REV 1 1-10-12 \$1,671 1-12 (64) CCCCCCCCCCCCCC  
 601136101942 1-12 \$25 CCCCCCCCCC

GEGRB/CHEVRON 11-74 \$2,900-L \$1,338-H OPEN CURR ACCT  
 1023700 OC CHG REV 1 1-09-12 \$590 1-12 (58) CCCCCCCCCCCCCC  
 706159107217 12-11 \$35 CCCCCCCCCC

IBERIA BANK DIRECT 12-11 \$2,100,000-O OPEN CURR ACCT  
 9801975 BB R/C UNK 2 1-03-12 \$2,086,277 1-12 ( 1) C  
 6300491617 12-11 \$10,333

HSBC/SAKS 2-06 \$4,700-L \$3,928-H OPEN CURR ACCT  
 1579670 FZ CHG REV 1 2-22-10 \$0 2-10 (51) 0CCCCCCCCCCCCC  
 784720 2-10 CCCCCCCCCC

CAPITAL ONE, NA 8-98 \$800,000-O OPEN CURR ACCT  
 9603175 FF R/C 10Y 1 9-30-07 \$0 9-07 (99) 0CCCCCCCCCCCCC  
 110004335568 9-07 \$5,665 CCCCCCCCCC  
 \*\* AFFECTED BY NATURAL OR DECLARED DISASTER \*\*

----- INQUIRIES -----  
 BANK OF AMERICA 11-29-11 2963480 AC  
 IBERIA BANK DIRECT 10-28-11 9801975 BB

----- MESSAGES -----

MSG 335: 3 04NUMBER OF CREDIT INQUIRIES

MSG 335: 4 04NUMBER OF CREDIT INQUIRIES

CONSUMER ASSISTANCE CONTACT: EXPERIAN

701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 1-31-2012 TIME 8:14:40 V601 TLA1

REBECCA W RAMELLI  
 5603 SAINT CHARLES AVE  
 NEW ORLEANS LA 701155049  
 RPTD: 9-98 TO 1-12 U 3X  
 LAST SUB: 9801975

SS: 437-90-6345  
 YOB: 1954

E: RAMELLI BLDG. 7 MAIN  
 RPTD: +10YR I

\*PO BOX 51193  
 NEW ORLEANS LA 701511193  
 RPTD: 6-97 TO 8-07 U 3X

\*573 TOPAZ ST  
 NEW ORLEANS LA 701242639  
 RPTD: 11-89 TO 6-97 U

## ----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1968-1970 INQ: GENERAL BUILDING CONTRACTOR:  
 FROM 10-01-11 INQ COUNT FOR SSN=2 7136 BUILDING L L C  
 FROM 10-01-11 INQ COUNT FOR ADDRESS=6 5603 SAINT CHARLES AVE  
 NEW ORLEANS LA 70115

## ----- PROFILE SUMMARY -----

			CNT 02/00/00/00
PUBLIC RECORDS-----0	PAST DUE AMT-----\$0	INQUIRIES---1	SATIS ACCTS--14
INST/OTH BAL----\$7,126	SCH/EST PAY-----\$1,361	INQS/6 MO---1	NOW DEL/DRG---0
R ESTATE BAL--\$2086277	R ESTATE PAY---\$15,998	TRADELINE--15	WAS DEL/DRG---1
TOT REV BAL----\$18,360	TOT REV AVAIL-----78%	PAID ACCT---8	OLD TRADE--8-78

## ----- SCORE SUMMARY -----

NEW NATIONAL RISK SCORE	= 17	SCORE FACTORS: 05, 10, 22, 08
NEW NATL EQUIV SCORE	= 764	SCORE FACTORS: 05, 10, 22, 08

## ----- TRADES -----

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT #	LAST PD	MONTH PAY	PAST DUE	MAXIMUM	BY MONTH
CITIMORTGAGE INC	9-07	\$720,000-0		PAID	CURR ACCT
2570635 FM R/C 30Y 2	12-31-11		12-11	(46)	BCCCCCCCCCCCCC
2005128510	10-11				CCCCCCCCCCCCC
*TARGET NB	7-06	\$10,000-L	\$962-H	PAID	CURR ACCT
2218220 BC CRC REV 1	10-16-11		10-11	(64)	B0000000000000
435237172509	10-07				0000000000000
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*CAPITAL ONE, NA	5-97	\$1,000-L	\$1,014-H	PAID	CURR ACCT
9603175 FF C/C LOC 1	8-31-10		8-10	(99)	BCC00000000000
11000309	8-10				0000000000000

\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*  
 \*\* AFFECTED BY NATURAL OR DECLARED DISASTER \*\*

*CHASE	8-78	\$18,500-L	\$18,687-H	PAID	CURR ACCT
1240338 BC CRC REV 3	8-28-10		8-10	(99)	BCCCCCCCCCCCCC
549104096022	6-10				CCCCCCCCCCCCC

\*\* ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST \*\*

CHASE-BP	11-01	\$1,550-L	\$77-H	PAID	CURR ACCT
1206410 BC CRC REV 3	6-01-10		6-10	(67)	BCCCCCCCCCCCCC
422765100038	4-08				CCCCCCCCCCCCC

WELLS FARGO BANK	12-05	\$49,835-O		PAID	CURR ACCT
3156370 BB AUL 63 1	5-03-10		5-10	(51)	BCCCCCCCCCCCCC
50082155690660001	4-10				CCCCCCCCCCCCC

*GECRB/SAMS CLUB	7-03	\$1,404-L	\$1,609-H	PAID	CURR ACCT
3308810 DV CHG REV 1	10-01-07		10-07	(45)	B0000000000000
771443023640	11-05				00000000CCCC

\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

*CHASE NA	8-78	\$15,000-L	\$18,687-H	PAID	CURR ACCT
1270583 BC CRC REV 3	1-29-02		1-02	(99)	B00000000000CC
521146101259					00000000CCCC

\*\* ACCOUNT CLOSED AT CONSUMER'S REQUEST \*\*

*HSBC/SAKS	6-00	\$15,000-L	\$15,198-H	OPEN	CUR WAS 30-2
1579670 FZ CHG REV 1	1-30-12	\$14,198	10-06	(99)	CCCCCCCCCCCCC
101924	1-12	\$545		9-06/1	CCCCCCCCCCCCC

*CITI	8-00	\$57,600-L	\$38,336-H	OPEN	CURR ACCT
1240000 BC FSC REV 1	1-25-12	\$2,491	1-12	(99)	CCCCCCCCCCCCC
546616008994	1-12	\$37			CCCCCCCCCCCCC

\*\* FCBA DISPUTE RESOLVED - CONSUMER DISAGREES \*\*

GECRB/SAMS CLUB DC	5-05	\$5,700-L	\$3,184-H	OPEN	CURR ACCT
1356260 BC CRC REV 3	1-10-12	\$1,671	1-12	(64)	CCCCCCCCCCCCC
601136101942	1-12	\$25			CCCCCCCCCCCCC

IBERIA BANK DIRECT	12-11	\$2,100,000-O		OPEN	CURR ACCT
9801975 BB R/C UNK 2	1-03-12	\$2,086,277	1-12	(1) C	
6300491617	12-11	\$10,333			

WELLS FARGO	4-10	\$24,430-O		OPEN	CURR ACCT
3130059 BB AUT 36 1	12-31-11	\$7,126	12-11	(21)	CCCCCCCCCCCCC
50136063196149001	12-11	\$754			CCCCCCCC

HSBC/SAKS	8-03	\$6,000-L	\$5,542-H	OPEN	CURR ACCT
1579670 FZ CHG REV 1	7-01-10	\$0	7-10	(83)	0CCCCCCCCCCCCC
836596	6-10				CCCCCCCCCCCCC

CAPITAL ONE, NA	8-98	\$800,000-O		OPEN	CURR ACCT
9603175 FF R/C 10Y 2	9-30-07	\$0	9-07	(99)	0CCCCCCCCCCCCC
110004335568	9-07	\$5,665			CCCCCCCCCCCCC

\*\* AFFECTED BY NATURAL OR DECLARED DISASTER \*\*

----- INQUIRIES -----  
 IBERIA BANK DIRECT 10-28-11 9801975 BB

----- MESSAGES -----

MSG 335: 3 04NUMBER OF CREDIT INQUIRIES

MSG 335: 4 04NUMBER OF CREDIT INQUIRIES

CONSUMER ASSISTANCE CONTACT: EXPERIAN  
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

\*\*\*\*END REPORT PULLED 1/31/2012 8:14:42 AM [B-0/F-0/P-0/O-0/S-0] FOR 46/46\*\*\*\*



ATTN: CORINNE PRITCHETT  
Report Printed: February 01, 2012

## Live Report : BIG EASY SPORTSPLEX

D-U-N-S® Number: 02-689-8884

Endorsement/Billing Reference: cpritchett@jedco.org

<b>D&amp;B Address</b>		<b>Endorsement :</b> cpritchett@jedco.org	
<b>Address</b>	5620 Crawford St New Orleans, LA - 70123	<b>Location Type</b>	Single Location
<b>Phone</b>	504 733-0046	<b>Web</b>	
<b>Fax</b>			

## Company Summary

Currency: Shown in USD unless otherwise Indicated

### Score Bar

PAYDEX®	76
Commercial Credit Score Class	4
Financial Stress Class	4
Credit Limit - D&B Conservative	500.00
D&B Rating	DS

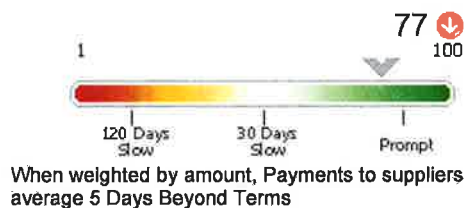
### Company News

Today: Wednesday, February 01, 2012

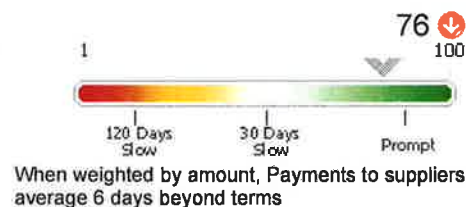
This company is not currently tracked for Company News.

Powered by FirstRain

### D&B 3-month PAYDEX®



### D&B PAYDEX®



### D&B Company Overview

This is a single location

Year Started	2009
Employees	UNDETERMINED
SIC	7941
Line of business	Sports club/ manager/ promoter
NAICS	711410

### Financial Stress Score Class



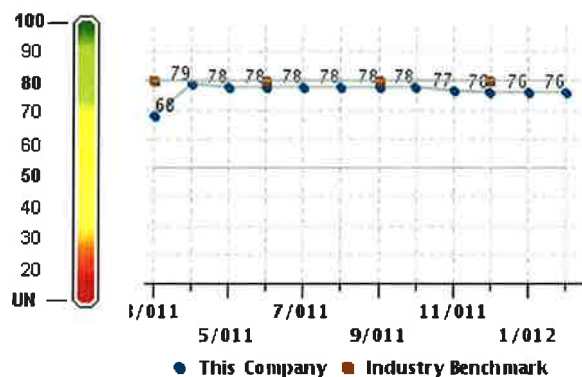
### Commercial Credit Score Class

February 9, 2012





#### PAYDEX® Trend Chart



#### Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months

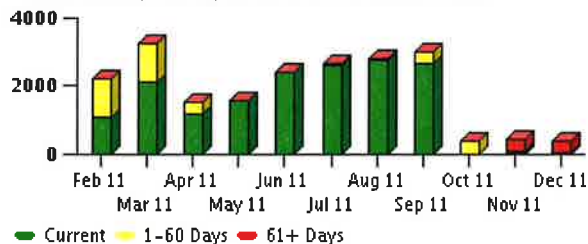


Dollar-weighted average of 3 payment experiences reported from 3 Companies

Recent Derogatory Events

	Oct-11	Nov-11	Dec-11
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

Total Amount Current & Past Due - 11 Month Trend



#### Predictive Scores

Currency: Shown in USD unless otherwise indicated

#### Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the company's creditworthiness. For more information, see the D&B Rating Key

D&B Rating : DS

February 9, 2012

57

The DS rating indicates that the information available does not permit D&B to classify the company within our rating key.

**Number of Employees**  
Total: UNDETERMINED

<b>Payment Activity:</b>	<b>(based on 9 experiences)</b>
Average High Credit:	578
Highest Credit:	2,500
Total Highest Credit:	4,150

### D&B Credit Limit Recommendation

Conservative credit Limit: 500  
Aggressive credit Limit: 1,000



**Risk category for this business :** MODERATE

This recommended Credit Limit is based on the company profile and on profiles of other companies with similarities in size, industry, and credit usage.

Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

### Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 4 for this company shows that firms with this class had a failure rate of 0.84% (84 per 10,000), which is 1.75 times higher than the average of businesses in D & B's database.

#### Financial Stress Class :



Moderate to high risk of severe financial stress, such as a bankruptcy, over the next 12 months.

#### Probability of Failure:

- Among Businesses with this Class: **0.84 %** (84 per 10,000)
- Financial Stress National Percentile : **25** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1424** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: **0.48 %** ( 48 per 10,000)

#### The Financial Stress Class of this business is based on the following factors:

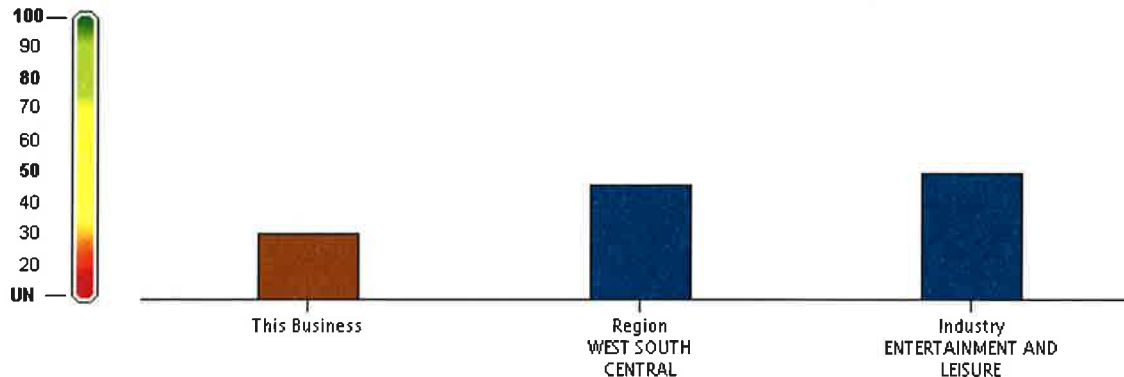
- Low proportion of satisfactory payment experiences to total payment experiences.
- High proportion of slow payment experiences to total number of payment experiences.
- Limited time in business.

#### Financial Stress Percentile Trend:

D&B does not have enough information on this company to build a Financial Stress Percentile Trend Chart.

**Notes:**

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	25
Region: WEST SOUTH CENTRAL	44
Industry: ENTERTAINMENT AND LEISURE	48
Employee range:	UN
Years in Business: 3-5	39

This Business has a Financial Stress Percentile that shows:

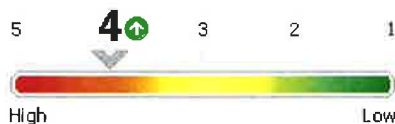
- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies with a comparable number of years in business.

### Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 4 for this company shows that 31.5% of firms with this class paid one or more bills severely delinquent, which is 1.34 times higher than the average of businesses in D & B's database.

**Credit Score Class :**



**Incidence of Delinquent Payment**

- Among Companies with this Classification: **31.50 %**
- Average compared to businesses in D&B's database: **23.50 %**
- Credit Score Percentile : **12** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **361** (Highest Risk: 101; Lowest Risk: 670)

The Credit Score Class of this business is based on the following factors:

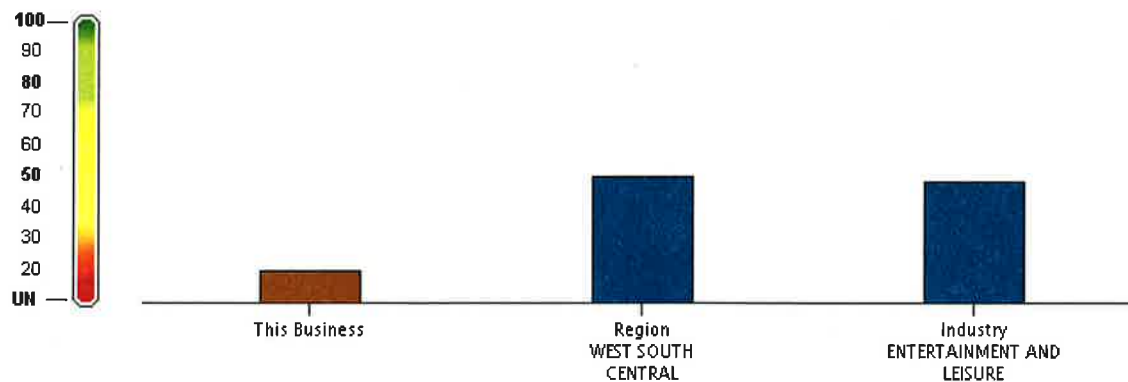
- Most recent amount past due.
- General area credit conditions.
- Low proportion of satisfactory payment experiences to total payment experiences.
- Low number of satisfactory payments.

Credit Score Class Percentile Trend:

D&B does not have enough information on this company to build a Credit Score Class Percentile Trend Chart.

**Notes:**

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.




Norms	National %
This Business	12
Region: WEST SOUTH CENTRAL	48
Industry: ENTERTAINMENT AND LEISURE	46
Employee range:	UN
Years in Business: 3-5	43

This business has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies with a comparable number of years in business.

## Trade Payments

Currency: Shown in USD unless otherwise indicated 

### D&B PAYDEX®


The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is **76** Equal to 6 days beyond terms ( Pays more slowly than the average for its industry of generally within terms )

February 9, 2012

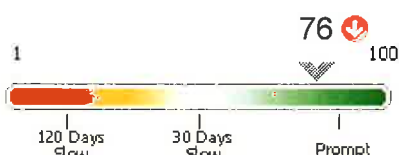
60




Industry Median is 80 Equal to generally within terms  
 Payment Trend currently is  Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	9
Payments Within Terms (not weighted)	64 %
Trade Experiences with Slow or Negative Payments(%)	27.78%
Total Placed For Collection	0
High Credit Average	578
Largest High Credit	2,500
Highest Now Owing	250
Highest Past Due	250

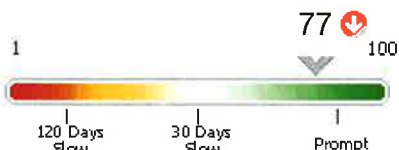
#### D&B PAYDEX






-  High risk of late payment (Average 30 to 120 days beyond terms)
-  Medium risk of late payment (Average 30 days or less beyond terms)
-  Low risk of late payment (Average prompt to 30+ days sooner)

When weighted by amount, payments to suppliers average 6 days beyond terms

#### 3-Month D&B PAYDEX



-  High risk of late payment (Average 30 to 120 days beyond terms)
-  Medium risk of late payment (Average 30 days or less beyond terms)
-  Low risk of late payment (Average prompt to 30+ days sooner)

Based on payments collected over last 3 months.

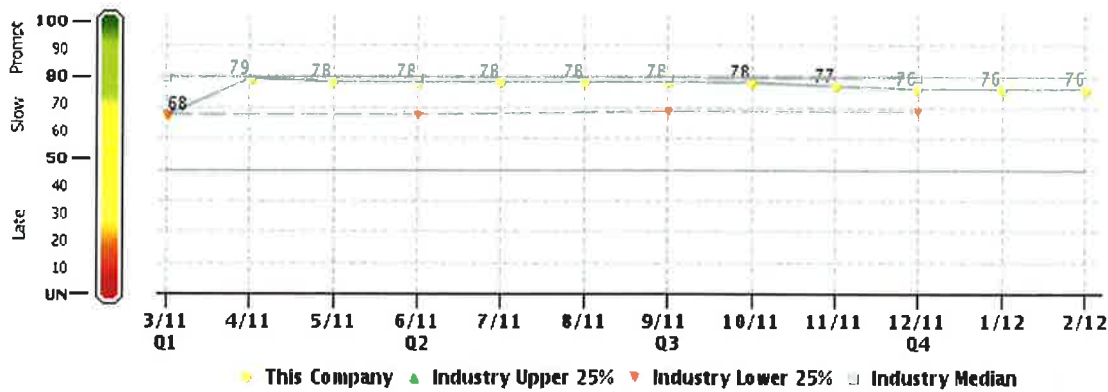
When weighted by amount, payments to suppliers average 5 days beyond terms

#### D&B PAYDEX® Comparison

##### Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Sports club/manager/promoter, based on SIC code 7941.

Shows the trend in D&B PAYDEX scoring over the past 12 months.

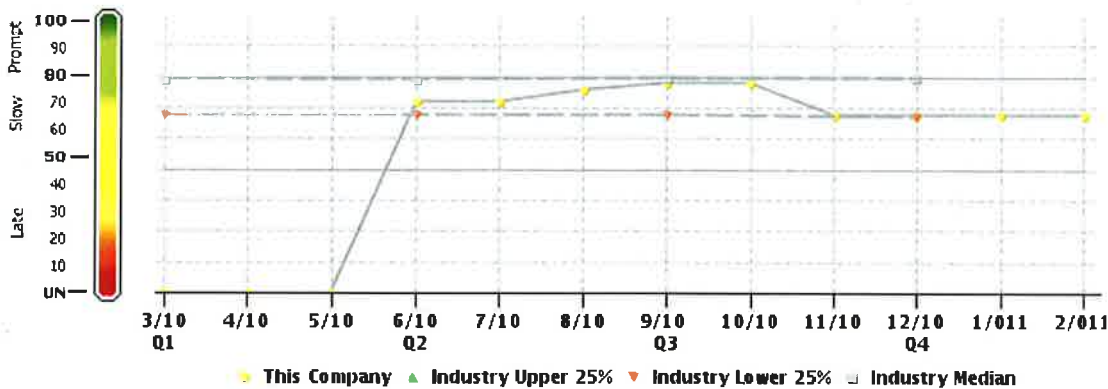


	3/11	4/11	5/11	6/11	7/11	8/11	9/11	10/11	11/11	12/11	1/12	2/12
<b>This Business</b>	68	79	78	78	78	78	78	78	77	76	76	76
<b>Industry Quartiles</b>												
Upper	80			80			80			80		
Median	80			80			80			80		
Lower	68			68			69			69		

- Current PAYDEX for this Business is 76 , or equal to 6 days beyond terms
- The 12-month high is 79 , or equal to 2 DAYS BEYOND terms
- The 12-month low is 68 , or equal to 17 DAYS BEYOND terms

#### Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Sports club/manager/promoter , based on SIC code 7941 .



Previous Year	03/10 Q1'10	06/10 Q2'10	09/10 Q3'10	12/10 Q4'10
<b>This Business</b>	UN	72	78	68
<b>Industry Quartiles</b>				
Upper	80	80	80	80
Median	79	79	80	80
Lower	68	68	68	67

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 76 , or equal to 6 days beyond terms
- The present industry median Score is 80 , or equal to generally within terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

#### Payment Habits

February 9, 2012

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	0	0	0%
15,000-49,999	0	0	0%
5,000-14,999	0	0	0%
1,000-4,999	2	3,500	100%
Under 1,000	5	550	32%

Based on payments collected over last 12 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

### Payment Summary

- There are 9 payment experience(s) in D&Bs file for the most recent 24 months, with 4 experience(s) reported during the last three month period.
- The highest Now Owes on file is 250 . The highest Past Due on file is 250

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Rev'd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)			
Top Industries								
Telephone communictns	3	250	100	50	30	20	0	0
Electric services	1	2,500	2,500	100	0	0	0	0
Whol misc coml equip	1	1,000	1,000	100	0	0	0	0
Ret mail-order house	1	250	250	0	50	0	0	50
Data processing svcs	1	50	50	100	0	0	0	0
Other payment categories								
Cash experiences	2	100	50					
Payment record unknown	0	0	0					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	0	0	0					
Other	0	N/A	0					
Total in D&Bs file	9	4,150	2,500					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

### Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
-----------------------------	---------------	-------------	----------	----------	------------------	--------------------------------

February 9, 2012

12/11	Ppt	2,500	0	0	2-3 mos
	Ppt	1,000	0	0	6-12 mos
	Ppt	50	50	0	1 mo
	Slow 30-120	250	250	250	N30 4-5 mos
10/11	(005)	50			Cash account 1 mo
11/10	Ppt-Slow 30	100	50	0	1 mo
	Ppt-Slow 30	50	50	0	1 mo
	Ppt-Slow 60	100	50	0	1 mo
05/10	(009)	50			Cash account 1 mo

Payments Detail Key: 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

## Public Filings

Currency: Shown in USD unless otherwise indicated

### Summary

A check of D&B's public records database indicates that no filings were found for BIG EASY SPORTSPLEX at 5620 Crawford St , New Orleans LA .

D&B's extensive database of public record information is updated daily to ensure timely reporting of changes and additions. It includes business-related suits, liens, judgments, bankruptcies, UCC financing statements and business registrations from every state and the District of Columbia, as well as select filing types from Puerto Rico and the U.S. Virgin Islands.

D&B collects public records through a combination of court reporters, third parties and direct electronic links with federal and local authorities. Its database of U.S. business-related filings is now the largest of its kind.

## History & Operations

Currency: Shown in USD unless otherwise indicated

### Company Overview

<b>Company Name:</b>	BIG EASY SPORTSPLEX
<b>Street Address:</b>	5620 Crawford St New Orleans , LA 70123
<b>Phone:</b>	504 733-0046
<b>Present management control</b>	3 years

### History

The following information was reported: **01/25/2012**  
Business started 2009.



**Operations**

01/25/2012

**Description:** Professional sports clubs or promoters.**Employees:** UNDETERMINED.**Facilities:** Occupies premises in building.**SIC & NAICS****SIC:**

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

7941 0000 Sports clubs, managers, and promoters

**NAICS:**

711410 Agents and Managers for Artists, Athletes, Entertainers and Other Public Figures

**Financials**

**Currency:** Shown in USD unless otherwise indicated 

**Company Financials:** D&B

D&B currently has no financial information on file for this company.

You can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information by clicking the Request Financial Statements button below.

**Additional Financial Data**

Repeated attempts to contact business were unsuccessful.

**Key Business Ratios**

D & B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

**Based on this Number of Establishments**

275

**Industry Norms Based On 275 Establishments**

	<b>This Business</b>	<b>Industry Median</b>	<b>Industry Quartile</b>
<b>Profitability</b>			
Return on Sales	UN	1.5	UN
Return on Net Worth	UN	2.7	UN
<b>Short-Term Solvency</b>			
Current Ratio	UN	1.7	UN

February 9, 2012

65

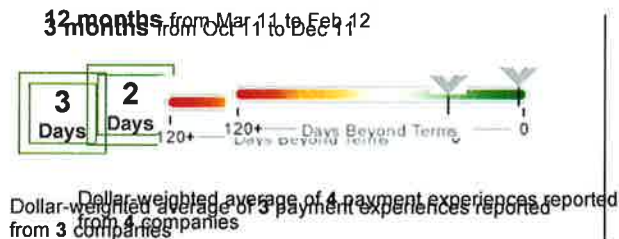
	This Business	Industry Median	Industry Quartile
Quick Ratio	UN	1.0	UN
<b>Efficiency</b>			
Assets/Sales (%)	UN	94.7	UN
Sales / Net Working Capital	UN	5.9	UN
<b>Utilization</b>			
Total Liabilities / Net Worth (%)	UN	36.4	UN

UN = Unavailable

## Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

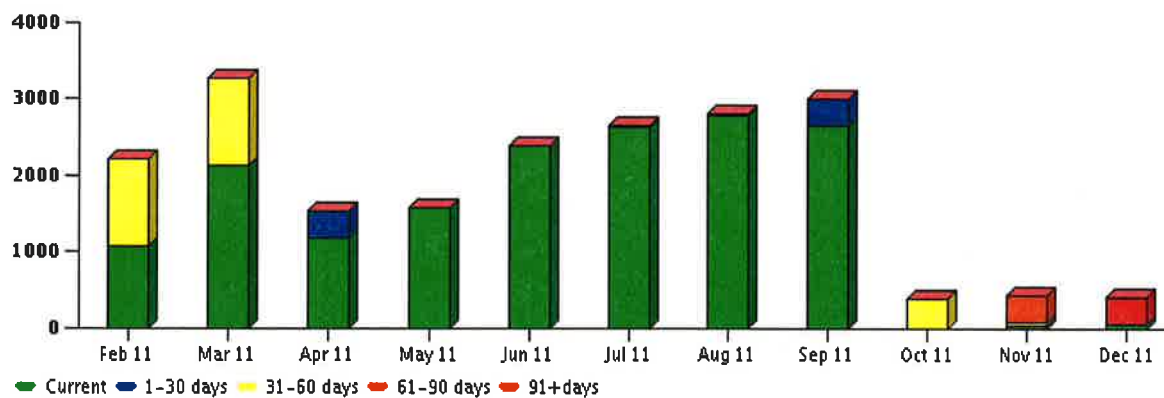
### Days Beyond Terms - Past 3 & 12 Months



### Derogatory Events Last 11 Months from Feb 11 to Dec 11

No Derogatory trade Event has been reported on this company for the past 13 Months

### Total Amount Current and Past Due - 11 month trend from Feb 11 to Dec 11



Status	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
Total	2,224	3,282	1,543	1,587	2,402	2,657	2,818	3,016	391	443	417
Current	1,078	2,136	1,187	1,587	2,402	2,627	2,788	2,655	-	52	56

February 9, 2012

66

1-30 Days Past Due	-	-	356	-	-	30	-	361	-	-	-
31-60 Days Past Due	1,146	1,146	-	-	-	-	30	-	391	30	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	361	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	361

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## VIII. Financials

### 1. Detailed Individual Revenue Sources Projections

#### Rental Revenue Projections (excluding, birthday parties, camps/clinics & leagues)

Location	Rentals/ Year 2012	Rentals/ Year 2013	Rentals/ Year 2014
SmartKage	50 Rentals = \$1,900.00	\$3,325.00	\$3,325.00
Back Field	25 Rentals = \$5,000.00	\$8,750.00	\$8,750.00
Main Field	25 Rentals = \$5,000.00	\$8,750.00	\$8,750.00
Machine Cages (6)	20 Rentals = \$750.00	\$1,125.00	\$1,125.00
Basketball Courts	100 Rentals = 25,000.00	\$43,750.00	\$43,750.00
Volleyball Courts	100 Rentals = \$15,000.00	\$26,250.00	\$26,250.00
2 <sup>nd</sup> Floor Studio	624 Rentals = 40,435.00	\$70,000.00	\$70,000.00
Non Machine Cages (6)	50 Rentals = \$1,500.00	\$2,625.00	\$2,625.00
<b>Total Rental Revenue</b>	<b>\$94,585.00</b>	<b>\$164,575.00</b>	<b>\$164,575.00</b>

#### Usage Fee Revenue Projections

Location	Additional People/ Year 2012	2013	2014
Basketball Courts	400 people = \$1,000.00	\$1,000.00	\$1,000.00
Volleyball Courts	400 people = \$1,000.00	\$1,000.00	\$1,000.00
Multi-Purpose Field	400 people = \$1,000.00	\$1,000.00	\$1,000.00
2 <sup>nd</sup> Floor Studio	500 people = \$1,250.00	\$8,190.00	\$16,380.00
Back Field	400 people = \$1,000.00	\$1,000.00	\$1,000.00
<b>Total Usage Revenue</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>

#### Day Pass Revenue Projections

Pass Type	2012	2013	2014
Fitness Pass	500 Passes = \$10,000.00	600 Passes = \$12,000.00	600 Passes = \$12,000.00
Sports Pass	200 Passes = \$6,000.00	200 Passes = \$6,000.00	200 Passes = \$6,000.00
Platinum Pass	500 Passes = \$17,500.00	600 Passes = \$21,000.00	600 Passes = \$21,000.00
<b>Total Revenue</b>	<b>1200 Passes = \$33,500.00</b>	<b>1400 Passes = \$39,000.00</b>	<b>1400 Passes = \$39,000.00</b>

### **Big Easy Performance Training Center Membership Projections**

<b>Membership Type</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Monthly -\$60.00/Month	<b>100 Memberships</b> \$72,000.00/Year	\$126,000.00	\$126,000.00
3 Month - \$35.00/Month	<b>75 Memberships</b> \$31,500.00/Year	\$55,125.00	\$55,125.00
6 Month -\$25.00/Month	<b>25 Memberships</b> \$7,500.00/Year	\$13,125.00	\$13,125.00
12 Month - \$25.00/Month	<b>100 Memberships</b> \$30,000.00/Year	\$43,500.00	\$43,500.00
<b>Total Membership</b>	<b>\$141,000.00</b>	<b>\$237,750.00</b>	<b>\$237,750.00</b>

### **Sports Membership Projection**

<b>Membership Type</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Monthly- \$160.00/Month	<b>25 Memberships</b> \$48,000.00/Year	\$84,000.00	\$84,000.00
3 Month - \$135.00/Month	<b>15 Memberships</b> \$24,300.00/Year	\$42,525.00	\$42,525.00
6 Month - \$110.00/Month	<b>20 Memberships</b> \$26,400.00/Year	\$46,200.00	\$46,200.00
12 Month - \$85.00/Month	<b>100 Memberships</b> \$102,000.00/Year	\$178,500.00	\$178,500.00
<b>Total Membership</b>	<b>\$200,700.00/Year</b>	<b>\$351,225.00</b>	<b>\$351,225.00</b>

### **Platinum Membership Projections**

<b>Membership Type</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Monthly - \$200.00/Month	<b>150 Memberships</b> \$360,000.00/Year	\$126,000.00	\$126,000.00
3 Month - \$175.00/Month	<b>100 Memberships</b> \$210,000.00/Year	\$283,500.00	\$283,500.00
6 Month- \$150.00/Month	<b>75 Memberships</b> \$135,000.00/Year	\$182,250.00	\$182,250.00
12 Month- \$100.00/Month	<b>150 Memberships</b> \$180,000.00/Year	\$243,000.00	\$243,000.00
<b>Total Membership</b>	<b>\$885,000.00</b>	<b>\$1,194,750.00</b>	<b>\$1,194,750.00</b>

**Birthday Party Projections**

Number of Parties	2012 = \$330.00/Party	2013 = \$330.00/Party	2014 = \$330.00/Party
<b>52/ Month - 624/Year</b>	<b>\$205,920.00</b>		
<b>88/Month - 1,056/Year</b>		<b>\$348,480.00</b>	
<b>88/Month - 1056/Year</b>			<b>\$348,480.00</b>

**Big Easy Camps & Clinics Projections**

Year	Camp	Number of Campers	Cost/Camper	Total Income
2012	All Sports Summer 6 Weeks	80	\$1000.00	\$80,000.00
2012	Summer Baseball 1 Week	50	\$150.00	\$7,500.00
2012	Winter Holiday Camp 2 Weeks	50	\$300.00	\$15,000.00
<b>2012</b>	<b>Total Revenue</b>			<b>\$102,500.00</b>

Year	Total Camp Weeks	Number of Campers	Total Income
<b>2013</b>	<b>9</b>	<b>500</b>	<b>\$260,000.00</b>
<b>2014</b>	<b>9</b>	<b>500</b>	<b>\$260,000.00</b>

Year	Clinic	Number of Participants	Cost/Participant	Total Income
2012	Baseball Clinics	100	\$150.00	\$15,000.00
2012	Basketball Clinics	100	\$100.00	\$10,000.00
2012	Volleyball Clinics	100	\$100.00	\$10,000.00
2012	Flag Football Clinics	100	\$100.00	\$10,000.00
2012	Soccer Clinics	100	\$100.00	\$10,000.00
2012	Softball Clinics	100	\$100.00	\$10,000.00
	Tennis Clinics	100	\$100.00	\$10,000.00
	Golf Clinics	100	\$100.00	\$10,000.00
	<b>Total Revenue</b>			<b>\$85,000.00</b>

Year	Total Clinic Income
<b>2013</b>	<b>\$220,000.00</b>
<b>2014</b>	<b>\$220,000.00</b>

### **Big Easy Leagues Projections**

Year	League/Clinic	Number of Participants	Cost/Participant	Total Income
2012	Baseball Leagues	400	\$150.00	\$60,000.00
2012	Flag Football Leagues	100	\$150.00	\$15,000.00
2012	Indoor Soccer Leagues	50	\$150.00	\$7,500.00
2012	Basketball Leagues	100	\$150.00	\$100,000.00
2012	Volleyball Leagues	100	\$150.00	\$100,000.00
2012	Lil Sluggers Leagues	200	\$100.00	\$20,000.00
2012	T-Ball Leagues	200	\$100.00	\$20,000.00
2012	Softball	100	\$150.00	\$15,000.00
2012	Tennis	50	\$100.00	\$5,000.00
<b>2012</b>	<b>Total</b>			<b>\$322,500.00</b>

Year	Total League Income
2013	\$845,000.00
2014	\$845,000.00

### **Big Easy Performance Training Classes Projections**

Year	Number of Classes/Year	Number of Participants / Year	Individual Class Price / Participant	Total Revenue
2012	500	20,000	\$5.00	\$100,000.00
2013	675	27,000	\$6.75	\$180,250.00
2014	675	27,000	\$6.75	\$180,250.00

### **Special Events & Field Trips Projections**

Year	Number of Events	Average Event Revenue	Yearly Revenue Total
2012	50	\$300.00	\$15,000.00
2013	150	\$1,000.00	\$182,250.00
2014	150	\$1,000.00	\$182,250.00

### **Academic Tutoring Projections**

Year	Cost/Session	Number of Sessions/Year	Total
2012	\$15.00	75	\$1,125.00
2013	\$15.00	300	\$4,500.00
2014	\$15.00	300	\$4,500.00

**In House Advertising Projections**

Year	Location	Quantity	Size/Rate/Year	Location Profit
2012	Area 2	25	4'x4' /\$500.00	\$12,500.00
2012	Area 3	25	4'x4' /\$500.00	\$12,500.00
2012	Back Field	30	4'x6' /\$600.00	\$30,000.00
2012	Crawl Board	25	1min/\$720.00	\$43,000.00
2012	Bathroom Stall	48	0.00	0.00
2012	Building Side	4	10'x14' /\$30,000	\$120,000.00
2012	Outdoor Message Sign	110	5min/\$300.00	\$33,000.00
2012	Fencing	30	4'x6' /\$600.00	\$18,000.00
<b>2012</b>	<b>Total</b>			<b>\$269,000.00</b>

Year	Total Adverting Income
<b>2013</b>	<b>\$672,800.00</b>
<b>2014</b>	<b>\$672,800.00</b>

**Baseball Instruction Projections**

Year	Number of Instructors	Average Number of Lesson Day	Total Number of Lessons/Year (350days)	Total Revenue
<b>2012</b>	<b>6</b>	<b>15</b>	<b>5,250</b>	<b>\$52,500.00</b>
2013	6	30	10,500	\$105,000.00
2014	6	30	15,550	\$105,000.00

**Big Easy College Recruitment Services Projections**

Year	Number of Participants	Revenue/Participant	Total Revenue
<b>2012</b>	<b>100</b>	<b>\$20.00</b>	<b>\$2,000.00</b>
2013	175	\$22.00	\$3,850.00
2014	175	\$22.00	\$3,850.00

**Concessions Sales Projections**

Year	Average Number of Sales/Year	Average Item Cost	Total Revenue
<b>2012</b>	<b>55,000</b>	<b>\$1.30</b>	<b>\$76,000.00</b>
2013	86,419.76	\$1.30	\$152,000.00
2014	86,419.76	\$1.30	\$152,000.00



**Arcade Projections**

Year	Usage/Year	Revenue/Use	Total Revenue
2012	7000	\$0.50	\$3,500.00
2013	9450	\$0.50	\$4,725.00
2014	9450	\$0.50	\$4,725.00

**Merchandise Sales Projections**

Year	Average Number of Sales/Year	Average Item Cost	Total Revenue
2012	2,000	\$25	\$50,000.00
2013	4,000	\$25	\$100,000.00
2014	4,000	\$25	\$100,000.00

**2012 Total Estimated Revenue - \$2,595,080.00**

**2013 Total Estimated Revenue- \$5,071,405.00**

**2014 Total Estimated Revenue- \$5,071,405.00**

Lender Name: JEDCO/LRCF	Lender #:
Contact: Alberto Queral / (504) 833-1881 / aqueral@jedco.org	Fax:

### Name

Borrower:	Tax ID: 20-2459563
Orleans Beverage & Extract Co., L.L.C.	
Small Business Concern Name (if other than borrower):	Tax ID:
Trade Name (if different):	SBC is co-borrower: No
N.O. Brew	

Project Address: 316 Madison Street	
City: Gretna	County: Jefferson
	State: LA
	Zip: 70053-

Purpose of Loan and Description of Project:
<p>Proceeds of the loan to be used for acquisition of packaging equipment and to fund working capital. The packaging equipment is necessary to streamline the cold-drip coffee packaging process, which is currently done by hand by the primary owner and an employee. According to management the new equipment will reduce the time spent packaging by at least 67%. Also, the company applied for working capital assistance to support attracting additional clients. Specifically, incentives are provided in order to attract new stores, i.e. 50% off invoice on first two orders.</p> <p>Operations are headquartered in a leased facility located in the City of Gretna, an economic development district. As a result, the project accomplishes the public policy objective of revitalization of a distressed area, based on the company's location. Also, management estimates the creation of a minimum of two jobs based on new growth opportunities through Whole Foods Market and other distributors.</p> <p>The project's estimated economic impact is \$110,124 based on a projected increase in revenue of \$70,000 and an economic multiplier of 1.5732.</p>

If any project assets are already owned by the borrower, provide purchase amount & date:
NOT APPLICABLE

Disclose terms of any pre-project financing (including lender, amount financed, and maturity) and specify whether that financing will be taken out with the funds for this project or re-financed by the lender:

### Costs

Description	Amount	Description	Amount
Purchase Land	0.00	Inventory	0.00
Building	0.00	Working Capital	150,000.00
New Construction	0.00	Purchase Business	0.00
Machinery and Equipment	120,000.00	Payoff SBA Loan	0.00
Furniture & Fixtures	0.00	Payoff Bank Loan	0.00
Professional Fees	0.00	Payoff Other Loan	0.00
Contingency	0.00	All Other	0.00
		TOTAL Project Costs	270,000.00
		SBA's Share	\$0.00 0.00 %

Source	Amount	%	Monthly P&I	Term	Amort	Rate	Lien
JEDCO/LRCF / Metairie	258,000	95.56	3,526	7.00	7.00	4.000	1
Business Cash	12,000	4.44					
TOTAL Financing	270,000	100.00	3,526	Annual P&I		42,318	
Source of Borrower Contribution (if equity in project property, provide details on existing financing and valuation basis):							
Source of equity is business cash derived from operations.							

## Entity Information

### Structure

Entity is an: **Operating Company**

Name: **Orleans Beverage & Extract Co., L.L.C.**

Mailing Address: **316 Madison Street, Gretna, LA 70053**

Tax ID: **20-2459563**

Trade Name (if different): **N.O. Brew**

Year Operations Began: **2004**

Type of entity: **LLC**

Entity is co-borrower?: **No**

Guarantor?: **No**

Nature of Business: **All Other Misc. Food Manufacturing**

NAICS: **311999**

Name of Franchise: **Not Applicable**

Franchise on Registry?: **N/A**

Ownership (account for 100% ownership by the ultimate individual persons)

Name	% Own	Guar?	SSN	Citizenship			Gender	Codes		Vet
				US Citizen	LPR	Other		Race	Ethnicity	
<b>Daryl Robert</b>	<b>5.000</b>		<b>435-15-3515</b>			<b>x</b>			<b>N</b>	<b>1</b>
<b>Frederick Peer</b>	<b>75.000</b>		<b>438-45-6656</b>	<b>x</b>			<b>M</b>	<b>5</b>	<b>N</b>	<b>1</b>
<b>Westbank Coffee Company, L.L.C.</b>	<b>20.000</b>									

Veteran Status: 1 = Non-Veteran; 2=Other Vet.; 3 = Service-Disabled Vet.; 4 = Not Disclosed.

Gender: M = Male; F = Female; N=Not Disclosed

Race: 1=American Indian/Alaska Native; 2=Asian; 3=Black/African-American; 4=Native Hawaiian/Pacific Islander; 5=White/Caucasian; X=Not Disclosed

Ethnicity: H=Hispanic/Latino; N=Not Hispanic/Latino; Y=Not Disclosed

### Management

Provide the following information for each officer and director

Name	SSN	Title	Life Insurance
<b>Frederick H. Peer</b>	<b>438-45-6656</b>	<b>Member - Manager</b>	<b>200,000</b>

Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors, and key employees involved in the operations and day-to-day management of the business):

Since founding the company in 2005, Fred H. Peer manages all aspects of the company, including marketing, production and sales. Mr. Peer graduated in 1990 with a Bachelor in Fine Arts degree from University of Southwestern Louisiana.

Assignment of life insurance on Fred H. Peer in the amount of \$200,000 will be required.

### History

History & Description of the business:

Frederick H. Peer founded Orleans Beverage & Extract Company, LLC on November 14, 2004 and the product was introduced in June 2005. Business is conducted through a trade name, Initially Mr. Peer held a 100% ownership interest in the company, however he had his interest reduced to 75% by taking two equity partners after hurricane Katrina. The additional investment was necessary in order to resume operations. The current ownership breakdown consists of the following members: Frederick Peer with 75%, Daryl Robert with 5% and Westbank Coffee Company, LLC with 20%. Westbank Coffee Company, LLC (WCC) was formed for the purpose of investing in the company and its members are: Arthur S. Lawson, Jr., Manuel Licciardi, David Heitmeir and Mitchell Boyter. At this time WCC will not provide a corporate guarantee and the members will not provide personal guarantees.

The company manufactures a cold-dripped bottled coffee, sold at grocery stores in the refrigerated section. The coffee is mixed with either milk or water for consumption. The product is seasonal, with higher production activity during warm months. Also, management is considering the introduction of a new dry, ground coffee product. The dry coffee may be introduced during mid-summer and should have the effect of increasing sales during the winter months.

When Hurricane Katrina impacted the area, the company's facility in New Orleans was destroyed and looters took everything but the cold-drip tanks and the mixing tanks. It took a few months to reestablish the operation and production resumed by November 2005. They essentially had to start from the beginning and develop a new market. By December 2006 the company was approved for distribution into the southwest region of Whole Foods Market, including all stores in Texas, Arkansas, Oklahoma and Louisiana. Effective March 2012, Whole Foods approved the company for an additional 20 stores. Besides Whole Foods Market, other customers include Winn Dixie, Albertsons, Wal-Mart, and other grocery stores through distributors United Natural Foods, Inc. (UNFI) and KEHE Foods. Browns Dairy distributes the product to Winn Dixie stores across Louisiana.

Expansion efforts continue to improve, primarily with the addition of distributors UNFI and KEHE. UNFI and KEHE specialize in natural and organic products and are considered the country's two largest distributors in that industry. According to Mr. Peer those distributors open the possibility of up to 45,000 retailers nationwide. Also, they have

## Entity Information

reached agreements with brokers that will represent the company in additional regions, as follows: Independent Natural Food Brokers - A natural and specialty food broker in the states of Colorado, Texas, New Mexico, California and Utah. Valk Sales - A specialty broker covering the east coast territory from Florida to Maine.

## Guarantors

Type	Name	Type of Guarantee
Individual	Frederick Hotard Peer	Unsecured Full
Individual	Paula M. Peer	Unsecured Full

## Personal Credit

\* Note: amounts will display in thousands

Individual	PFS Date	Liquid Asset Real Estate	Total Asset Total Liability	Outside NW AGI	Date Source	History Score
Frederick Peer	01/01/2012	5.6 295.0	1,403.6 294.7	58.9 90,922.0	01/06/2012 Experian	Fair 661

### Comments on Personal Credit

Mr. Peer's credit report by Experian indicates a FICO score of 661, which is fair. The reason for the lower score is collection accounts by Cox Cable and Sprint.

#### Cox:

According to Mr. Peer, the Cox Cable issue was related to Katrina. At the urging of JEDCO. Mr. Peer has resolved the issue and Cox will issue a "zero-balance" letter.

#### Sprint:

In 2006, Mr. Peer cancelled his Nextel Phone service and switched to another provider. Although cancelled, the sales associate issued a new Nextel line unbeknownst to Mr. Peer. It was not until he received an invoice that he found out the error.

## Business Credit

\* Note: amounts will display in thousands

Entity	FS Date	Total Asset Net Worth	Total Liability	<input type="checkbox"/> Prior Year Revenue Net Income	Date Source	History
Orleans Beverage & Extract Co., L.L.C.	12/31/2011	60.9 -1.5	62.4	243.4 48.7	01/06/2012 Other	Fair

### Comments on Business Credit

D&B report on the company indicates a clear history and a D&B rating of DS. The DS rating means that there is insufficient information available to issue a rating. This rating is a measure of financial strength.

Assigned PAYDEX score of 64 indicates that payments to suppliers average 19 days beyond terms. This is the result of insufficient liquidity and the reason management has applied for working capital assistance.

## Personal Resources

### Personal Resources Comments:

Since inception of the company personal resources have been utilized.

## Jobs

### Job Opportunity Requirement

2.00 Number of jobs to be created in the next two years

0.00 Number of jobs to be retained because of project

2.00 Total number of job opportunities

Justification for including retained jobs in total:

## Prior Financing

Previous or existing government financing of principals and/or affiliates and/or applicant? **Yes**

Previous or existing SBA financing of principals and/or affiliates and/or applicant? **Yes**

(If YES to either question, complete the following)

Type	Borrower Name	Federal Source		Loan Type	Tax ID
(P)incipal or (Aff)iliate or (App)licant or (O)ther		Current Balance	Guaranty Balance	Status	Loan Number
<b>P</b>	<b>Frederick Hotard Peer</b>	<b>SBA Disaster Relief</b>	<b>SBA</b>		<b>438-45-6656</b>
		125,000	165,000	Current	
Comments:					
Frederick and Paula Peer have an outstanding SBA Disaster Relief loan secured by their residence.					

## Affiliates

### Potential Affiliates - Applies to all borrowers, OCs, & EPC.

Account for all businesses (excluding publicly traded) in which any 20% owner or guarantor holds an ownership interest.

Account for all businesses for which any owner, officer, director, key employee, or management entity has the power to exercise control - whether individually or through a combined identity of interest (such as family members, individuals or firms with common investments, or firms that are economically dependent through contractual or other relationships).

Account for all other potentially affiliated businesses consistent with CFR 121.103

Affiliate?	Company Name	Nature of Business	TIN	Individual	%	Title
No	Westbank Coffee Company, L.L.C.			Arthur Lawson, Jr.	25.00	Member
				Manuel Licciardi	25.00	Member
				David Heitmeier	25.00	Member
				Mitchell Boyter	25.00	Member
Comments						

## Collateral

Projects involving real estate				OC	Construction of		
Type of property:	Approximate Size of:			Occupancy	New	Renovation	Special
	Building	Lot	Unit	%	Building	/Remodel	Purpose
<b>NOT APPLICABLE</b>							
Comments (for multiple properties, list all project address):							

Projects involving equipment/other personal property		
Type of property:	Purchased From	Items Are
<b>Manufacturing</b>		<b>Used</b>
<b>Manufacturing</b>		<b>Used</b>
Comments (discuss remaining useful life, installation costs, etc. as appropriate):		

Collateral Offered	Estimated Value	Liquidation Value	Prior Lien Position	Prior Lien Amount	Net Value
Cold-drip and mixing tanks	50,933	25,466		0	25,466
Packaging equipment	120,000	90,000		0	90,000
Totals	170,933	115,466		0	115,466
New Loan	258,000				
LTV	1.51		Project Debt:	258,000	
LLTV	2.23				

Life Insurance is required. Refer to the Management section of this credit memo.

Analysis of collateral adequacy:
The JEDCO/LRCF loan will be partially unsecured. The only collateral available is the existing manufacturing

equipment and the packaging equipment to be purchased. Mr. Peer's residence has three mortgages attached, a 1st mortgage with Fifth District Homestead, a 2nd mortgage securing a home equity loan with Chase Bank and a 3rd with SBA securing a disaster relief loan.

A life insurance assignment on Fred Peer in the amount of \$200,000 will be required.

### Wrap-Up

Other Issues (Such as pre-application 912 clearances, franchise reviews, environmental reviews, etc):

#### Key Risks:

The company started operations in January 2005. When Hurricane Katrina struck, the company's facility in New Orleans was damaged and looters took most equipment. Since, management has had difficulty reestablishing its clientele base and producing a profit.

Available collateral is limited resulting in the JEDCO/LRCF loan being partially unsecured.

#### Key Strengths:

Management continues to identify prospective new clients. In particular, Whole Foods market will add an additional 20 stores. Revenue projections include the addition of the additional WFM stores and projected cash flow coverage is estimated at 1.38 times. No additional potential revenue streams were used in the preparation of projections.

#### Decision Conclusion:

Based on the above risks and mitigating factors, the package is presented to the JEDCO Finance Committee for their consideration.



# Balance Sheet - Small Business Concern

Name: **Orleans Beverage & Extract Co., L.L.C.**

Type of Statement	Tax Return		Tax Return		Internally P		* Note: amounts will display in thousands		
Date of Statement:	12/31/2009		12/31/2010		12/31/2011		Adj. Debit	Adj. Credit	Adj Bal Sheet
Cash/Mark. Sec.	94.1	73.2%	2.1	6.5%	3.3	5.4%	150.0 (A)		153.3
Accounts Rec	8.9	6.9%	8.9	27.7%	26.2	43.0%		12.0 (B)	14.2
Inventory	0.0	0.0%	0.0	0.0%	0.4	0.7%			0.4
Other Current Assets	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
<b>Total Current Assets</b>	<b>103.0</b>	<b>80.1%</b>	<b>11.0</b>	<b>34.3%</b>	<b>29.9</b>	<b>49.1%</b>			<b>167.9</b>
Net Fixed Assets	25.6	19.9%	21.1	65.7%	31.0	50.9%	120.0 (C)		151.0
Intangibles	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Other Assets	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
<b>Total Assets</b>	<b>128.6</b>	<b>100.0%</b>	<b>32.1</b>	<b>100.0%</b>	<b>60.9</b>	<b>100.0%</b>			<b>318.9</b>
Accounts Payable	0.1	0.1%	0.0	0.0%	5.4	8.9%			5.4
Notes Payable	0.0	0.0%	0.0	0.0%	4.4	7.2%			62.5
Taxes/Accruals	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Private Lender (Curr)	0.0	0.0%	0.0	0.0%	0.0	0.0%		32.0 (D)	32.0
	0.0	0.0%	0.0	0.0%	0.0	0.0%			
Other Current Liab.	0.0	0.0%	0.0	0.0%	-5.5	-9.0%			-5.5
<b>Total Current Liabilities</b>	<b>0.1</b>	<b>0.1%</b>	<b>0.0</b>	<b>0.0%</b>	<b>4.3</b>	<b>7.1%</b>			<b>94.4</b>
Notes Payable	149.3	116.1%	140.6	438.0%	58.1	95.4%			0.0
Private Lender (LT)	0.0	0.0%	0.0	0.0%	0.0	0.0%		226.0 (D)	226.0
	0.0	0.0%	0.0	0.0%	0.0	0.0%			
Stockholder Debt	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Other L-T Liabilities	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
<b>Total Liabilities</b>	<b>149.4</b>	<b>116.2%</b>	<b>140.6</b>	<b>438.0%</b>	<b>62.4</b>	<b>102.5%</b>			<b>320.4</b>
<b>Net Worth</b>	<b>-20.8</b>	<b>-16.2%</b>	<b>-108.5</b>	<b>***.1%</b>	<b>-1.5</b>	<b>-2.5%</b>			<b>-1.5</b>
<b>Total Liab. + NW</b>	<b>128.6</b>	<b>100.0%</b>	<b>32.1</b>	<b>100.0%</b>	<b>60.9</b>	<b>100.0%</b>			<b>318.9</b>

Balance Sheet Ratios	Historical			Industry Comparison			Adj Bal Sheet
	12/31/2009	12/31/2010	12/31/2011	High	Med	Low	
Current Ratio	1,030.0	0.0	7.0	2.5	1.0	0.6	1.8
Debt/Worth	-7.2	-1.3	-41.6	1.2	11.3	-5.9	-213.6
Quick Ratio	1,030.0	0.0	6.9	1.5	0.6	0.3	1.8
Days Receivable	13.7	11.1	39.3	15.0	30.0	53.0	
Days Payable	0.3	0.0	20.1	20.0	49.0	81.0	
Days Inventory	0.0	0.0	1.5	15.0	44.0	82.0	
<b>Net Working Capital</b>	<b>102.9</b>	<b>11.0</b>	<b>25.6</b>		<b>33.9</b>		<b>73.5</b>

Accounting Basis: Cash ☒ **Accrual**

## Balance Sheet Analysis/Comments:

### Adjustments to balance sheet:

- A) Working capital from loan proceeds
- B) Project equity derived from operations
- C) Fixed asset acquisition
- D) Current and long term portions of JEDCO/LRCF loan

The adjustments columns represent the total project costs. the pro-forma balance sheet represents the project's effect on the company's assets, liabilities and net worth.

Pro-forma liquidity is in line with the industry range with the addition of working capital cash proceeds of the JEDCO loan. The

**Balance Sheet Analysis/Comments:**

**company's current net worth position is deficient and in line with the industry's lower quartile.**

**Current assets consist of cash and accounts receivable. Historical 12-31-11 A/R turnover of 39.3 days reflect better performance than the low quartile for the industry.**

**Fixed assets consist of cold drip and mixing tanks and other miscellaneous manufacturing equipment.**

Name: Orleans Beverage &amp; Extract Co., L.L.C.

Tax ID: 20-2459563

\* Note: amounts will display in thousands

Type Of Statement:	Tax Return	Tax Return	Internally P	Projection	
# Of Months:	12	12	12	12	
Date Of Statement:	12/31/2009	12/31/2010	12/31/2011	12/31/2012	NAICS Statistics

**P&L:**

Sales	236.5		293.3		243.4		313.4	
Costs Of Goods	111.5	47.1%	103.2	35.2%	98.0	40.3%	126.1	40.2%
Gross Profit	125.0	52.9%	190.1	64.8%	145.4	59.7%	187.3	59.8%
G & A Expenses	247.6	104.7%	281.6	96.0%	96.7	39.7%	124.5	39.7%
Other Income/(Expense)	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Net Inc Before Taxes	-122.6	-51.8%	-91.5	-31.2%	48.7	20.0%	62.8	20.0%
Income Taxes	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Net Inc After Taxes	-122.6	-51.8%	-91.5	-31.2%	48.7	20.0%	62.8	20.0%
Depreciation/Amortization	10.6	4.5%	4.6	1.6%	0.0	0.0%	0.0	0.0%
Interest	10.4	4.4%	21.9	7.5%	14.0	5.8%	23.8	7.6%
Rent	56.9	24.1%	40.7	13.9%	36.5	15.0%	38.6	12.3%
Owner's Salaries	0.0	0.0%	0.0	0.0%	0.1	0.0%	0.0	0.0%
Wages	44.4	18.8%	63.1	21.5%	13.3	5.5%	31.3	10.0%

**P&L Comments/Analysis:**

For this review management submitted tax returns, schedule C and internally prepared financial statements for calendar years 2009, 2010 and 2011. Through 2010 the company's CPA was Gerald Duhon with Duhon & Company, CPAs, L.L.C.. Starting in 2011, the new CPA is Bob Norton, with Bob Norton Consulting, Inc., located in Slidell, LA.

For 2009 and 2010, cost of sales is inclusive of inventory purchases, coffee roasting, packaging supplies and contract labor. For 2011 the company eliminated the use of contract labor, essentially transferring the task to principal Fred Peer and another employee. The cost of contract labor totaled \$63,090 for 2010.

Other costs reduced during 2011 were advertising and freight/delivery. To reduce costs, management reduced advertising and has since focused on manufacturers' representatives. Also, the direct cost of freight and delivery has been reduced resulting from new agreements with distributors that pick up the product at a much reduced cost. However, the need remains to sometime ship products to a different client.

**Cash Flow**

Net Inc Before Taxes	-122.6	-91.5	48.7	62.8
+ Depreciation	10.6	4.6	0.0	0.0
+ Interest Expense	10.4	21.9	14.0	23.8
+ Rental Expense	0.0	0.0	0.0	0.0
+ Excess Owner's Comp	0.0	0.0	0.0	0.0
+ Other:(See note)	0.0	0.0	22.0	0.0
+ Other:	0.0	0.0	0.0	0.0
Total Cash Flow	-101.6	-65.0	84.7	86.6
- Existing Debt Service	20.4	20.4	20.4	20.4
- Project Debt Service	42.3	42.3	42.3	42.3
- Line Of Credit - Principal	0.0	0.0	0.0	0.0
- Line Of Credit - Interest	0.0	0.0	0.0	0.0
- Other:	0.0	0.0	0.0	0.0
Total Cash Requirement	62.7	62.7	62.7	62.7
Cash Surplus (deficit)	-164.3	-127.7	22.0	23.9
Cash Flow Coverage Ratio	-1.62	-1.04	1.35	1.38

Cash Flow Comments/Analysis (if projections are utilized, describe the basis for the assumptions including who performed the analysis and how the conclusions were reached):

Historical and projected cash flow coverage of 1.56 and 1.38 times, respectively, indicate adequate capacity to service the company's

Cash Flow Comments/Analysis (if projections are utilized, describe the basis for the assumptions including who performed the analysis and how the conclusions were reached):

existing and proposed debt. Assumptions for the preparation of financial projections were prepared by management and adjusted by JEDCO staff. The projections assume the undertaking of 20 additional stores by Whole Foods Market (WFM). According to company principal Fred Peer, currently there is significant potential for new business through new distributors routes. However, for the purpose of estimating increased revenue, staff chose to add the potential new revenue relating to additional WFM stores because it appears as the most realistic indication of new sales.

**SALES**

Increased by \$70,000 to reflect 20 additional Whole Food Market Stores. Currently the company sells to 20 WFM stores and respective sales average \$70,000 annually.

**COST OF SALES**

Based on historical 2011 performance

**INTEREST**

Based on historical performance + new loan's interest cost

**RENT**

Based on historical performance of 2011

**OWNER'S SALARY**

Mr. Fred Peer's salary will be based on profitability

**WAGES**

Based on historical performance + \$18,000 for new position

**OPERATING EXPENSES**

Based on his  
historical performance

Note: During 2011 Winn Dixie discontinued selling Kleinpeter dairy products, essentially disrupting the company's access to Winn Dixie for almost 2 months. Since Kleinpeter was the company's main distributor, management resorted to engage Brown's Dairy as their new distributor to Winn Dixie and others. According to management, lost sales as a result of the change of distributor had a net cost of approximately \$22,000.

Schedule of Indebtedness

Name: Orleans Beverage & Extract Co., L.L.C.

PAYABLE TO		ORIGINAL AMOUNT	ORIGINAL DATE	PRESENT BALANCE	RATE OF INTEREST	MATURITY DATE	MONTHLY PAYMENT	SECURITY	CURRENT/ PAST DUE
Line (s)									
Capital One		\$ 25,000	04/01/2009	\$ 20,570	WSJ Prime...		\$ 600	Unsecured	Cur
Chase Bank		\$ 50,000	02/01/2006	\$ 42,002	WSJ Prime...		\$ 1,100	Unsecured	Cur
Total Present Balance				\$ 62,573		Total Monthly: \$	1,700		
						Total Annually: \$	20,400		

\* to be paid by new loan and/or exclude from cashflow

## COLLATERAL

1. Personal guarantees by Fred H. Peer and Paula M. Peer.
2. First position UCC-1 on machinery, equipment, furniture, and fixtures now owned and to be purchased with loan proceeds located at 316 Madison Street, Gretna, LA. Identify by quantity, make, model, and serial numbers, and other identifying information.
3. Assignment of life insurance on Fred H. Peer in the amount of \$200,000.

## CONDITIONS

1. Receipt of Articles, Certificate of Organization and Operating Agreement of Orleans Beverage & Extract Co., L.L.C.
2. Financial Information
  - a. Semiannual financial statements to be submitted within 120 days of period's end.
  - b. Annual financial statements compiled by an outside CPA to be submitted within 120 days of fiscal year end.
  - c. Corporate tax returns to be submitted upon completion.
  - d. Accounts receivable and payable aging schedules upon request.
3. Annual submission of personal financial statements and tax returns on Fred H. Peer and Paula M. Peer.
4. Verification that all city, state and federal taxes are current. Copy of occupational license and any other license or permit relevant to the operation of this business.
5. Prior to disbursement, borrower must provide JEDCO with their Employer Identification Number or furnish a copy of the application.
6. Prior to disbursement, borrower shall provide insurance coverage as follows on:  
**316 Madison Street, Gretna, LA 70053.**
  - a. Fire and extended coverage on contents in building in an amount equal to the full replacement cost. JEDCO must be listed as loss payee.

- b. Flood insurance on contents of building in amount and coverage equal to the lesser of the insurable value of the property, or to the maximum limit of coverage available. JEDCO must be listed as loss payee.
- 7. Evidence of liability insurance.
- 8. Evidence of Workers' Compensation Coverage.
- 9. Prior to disbursement, borrower must furnish copy of an executed lease on property located at 316 Madison Street, Gretna, LA 70053. The lease with options to renew must equal the term of the loan at the time of funding. Landlord's Waiver is required.
- 10. Subordination in the event of default of any existing and future intercompany debt and debt due to principals.
- 11. Total annual compensation by officers, owners and/or principals of SBC are subject to limitation under adverse financial conditions as determined by JEDCO, plus such additional amounts as maybe required to pay income taxes, or if a corporation electing to be taxed under the S Corporation of the IRS code.
- 12. Borrower cannot incur any new debt, including leasing, exceeding \$25,000.00 in the aggregate, without prior written approval from JEDCO.
- 13. No redemption of corporate stock without prior written approval from JEDCO.
- 14. Prior to funding, proof of project cost and equity injection in the amount of \$12,000.00 must be received by JEDCO.
- 15. The borrower certifies that two jobs will be created as a result of this financing within 24 months.
- 16. Borrower will complete the Hiring Summary Form, and Job Information Form as requested by JEDCO.
- 17. Fees associated with the financing will include a nonrefundable processing fee of ½ of 1% (.005) or a maximum of \$1,000.00.
- 18. Cash flow coverage to be maintained at a minimum of 1.10 times
- 19. Borrower must certify that no adverse environmental impact will result from this financing.
- 20. Borrower must certify that the company is an equal opportunity employer.

21. Borrower must certify that the project to be financed is in Jefferson Parish and understands that the loan will be called if the project activity is moved from Jefferson Parish.
22. Borrower will furnish financial statements and other reports whenever requested by JEDCO at any time during the term of the loan.





ATTN: CORINNE PRITCHETT  
Report Printed: January 06, 2012

## Live Report : ORLEANS BEVERAGE & EXTRACT CO

D-U-N-S® Number: 79-607-6979

Endorsement/Billing Reference: cpritchett@jedco.org

<b>D&amp;B Address</b>		<b>Endorsement :</b> cpritchett@jedco.org	
<b>Address</b>	316 Madison St Gretna, LA - 70053	<b>Location Type</b>	Single Location
<b>Phone</b>	504 263-5950	<b>Web</b>	
<b>Fax</b>			

### Company Summary

Currency: Shown in USD unless otherwise indicated

#### Score Bar

PAYDEX®	↓ 64
Commercial Credit Score Class	↑ 5
Financial Stress Class	5
Credit Limit - D&B Conservative	-
D&B Rating	DS

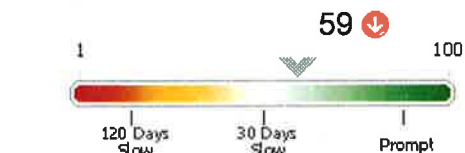
#### Company News

Today: Friday, January 06, 2012

This company is not currently tracked for Company News.

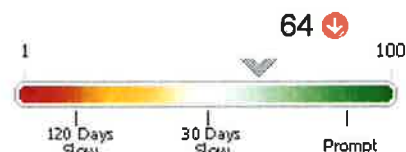
Powered by FirstRain

#### D&B 3-month PAYDEX®



When weighted by amount, Payments to suppliers average 23 Days Beyond Terms

#### D&B PAYDEX®



When weighted by amount, Payments to suppliers average 19 days beyond terms

#### D&B Company Overview

This is a single location

Year Started	2007
Employees	UNDETERMINED
SIC	9999
Line of business	Undetermined
NAICS	999990

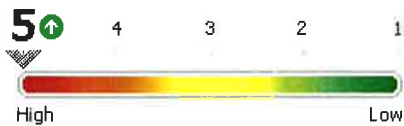
#### Commercial Credit Score Class

#### Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	3	07/19/11

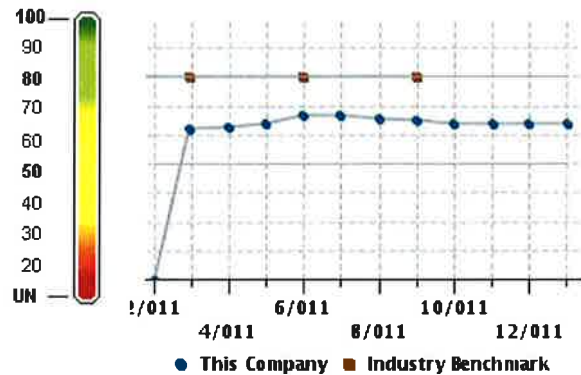
The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.



## Financial Stress Score Class



## PAYDEX® Trend Chart



## Detailed Trade Risk Insight™

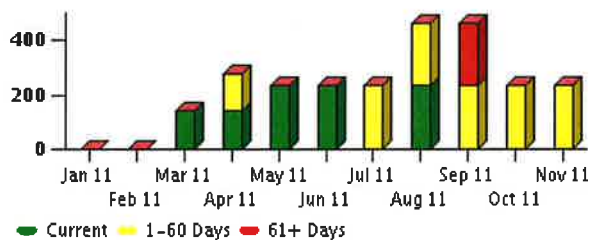
## Days Beyond Terms Past 3 Months

There is not sufficient reporting trading activity to generate 3 months Days Beyond Terms (a minimum of 3 trade experiences from at least 2 suppliers)

## Recent Derogatory Events

	Sep-11	Oct-11	Nov-11
Placed for Collection	27 on 1 acct	27 on 1 acct	27 on 1 acct
Bad Debt Written Off	-	-	-

## Total Amount Current &amp; Past Due - 11 Month Trend



## Predictive Scores

Currency: Shown in USD unless otherwise indicated

## Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the company's creditworthiness. For more information, see the [D&B Rating Key](#)

**D&B Rating :** DS

The DS rating indicates that the information available does not permit D&B to classify the company within our rating key.

**Number of Employees** UNDETERMINED  
**Total:**

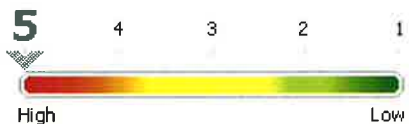
Payment Activity:	(based on 5 experiences)
Average High Credit:	750
Highest Credit:	1,000
Total Highest Credit:	1,550

### Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 5 for this company shows that firms with this class had a failure rate of 4.7% (470 per 10,000), which is 9.79 times higher than the average of businesses in D & B's database.

#### Financial Stress Class :



High risk of severe financial stress, such as a bankruptcy, over the next 12 months.

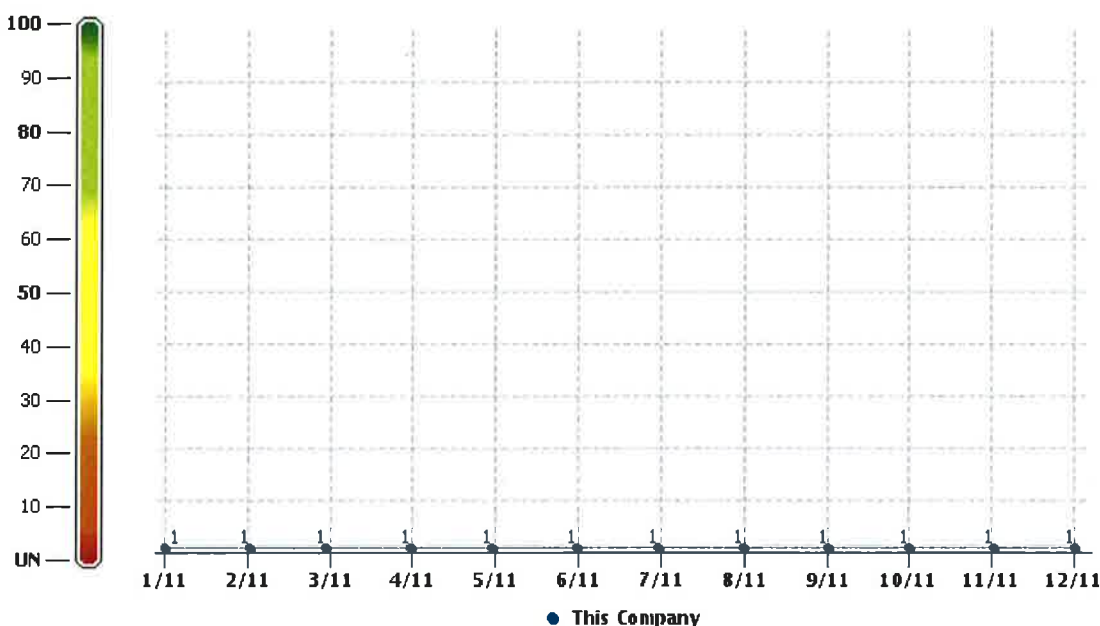
#### Probability of Failure:

- Among Businesses with this Class: **4.70 %** (470 per 10,000)
- Financial Stress National Percentile : **1** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1300** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: **0.48 %** ( 48 per 10,000)

#### The Financial Stress Class of this business is based on the following factors:

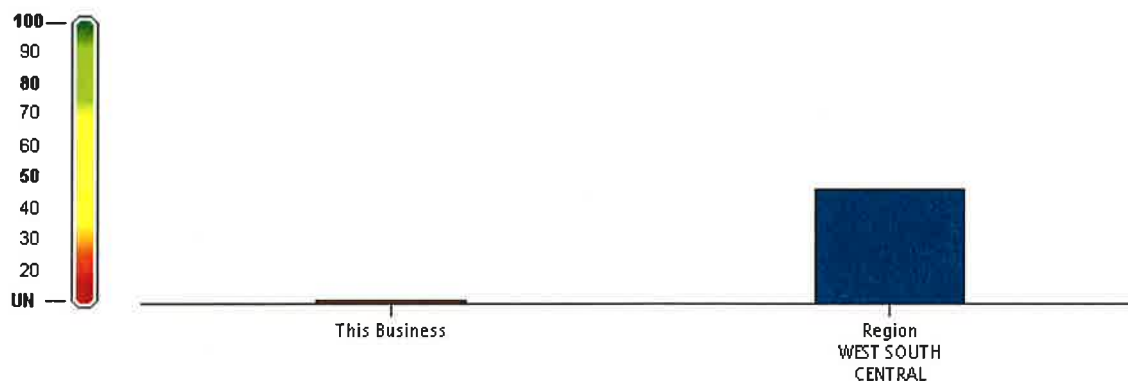
- High proportion of slow payment experiences to total number of payment experiences.
- Low proportion of satisfactory payment experiences to total payment experiences.
- Low Paydex Score.
- UCC Filings reported.
- Limited time in business.
- High proportion of past due balances to total amount owing.

#### Financial Stress Percentile Trend:



## Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	1
Region: WEST SOUTH CENTRAL	44
Industry:	UN
Employee range:	UN
Years in Business: 3-5	39

This Business has a Financial Stress Percentile that shows:

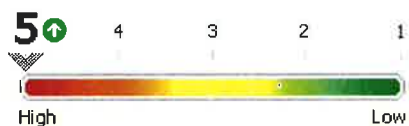
- Higher risk than other companies in the same region.
- Higher risk than other companies with a comparable number of years in business.

## Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 5 for this company shows that 70.0% of firms with this class paid one or more bills severely delinquent, which is 2.98 times higher than the average of businesses in D & B's database.

### Credit Score Class :



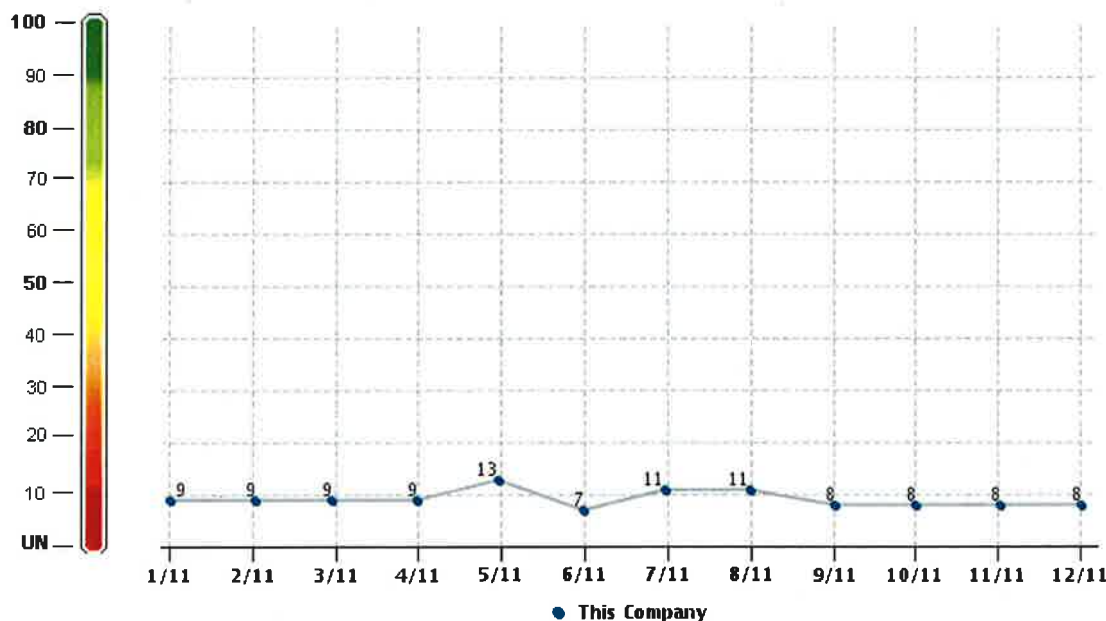
### Incidence of Delinquent Payment

- Among Companies with this Classification: **70.00 %**
- Average compared to businesses in D&B's database: **23.50 %**
- Credit Score Percentile : **8** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **324** (Highest Risk: 101; Lowest Risk: 670)

The Credit Score Class of this business is based on the following factors:

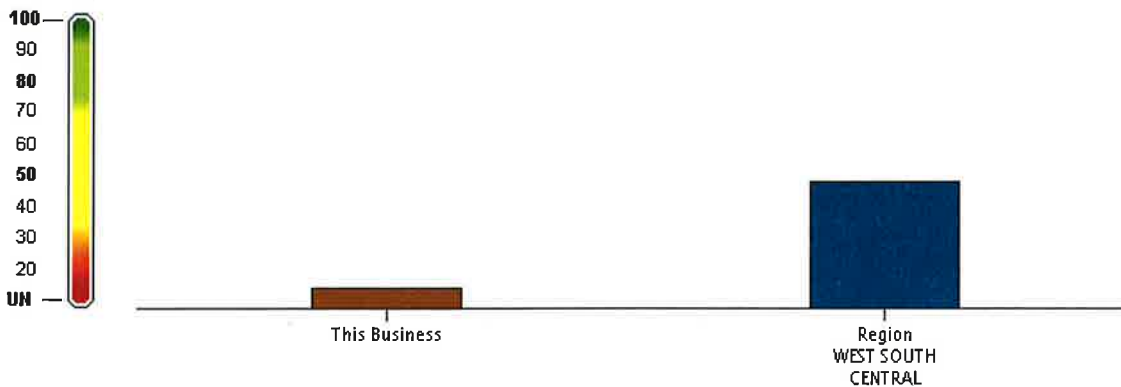
- Most recent amount past due.
- Low proportion of satisfactory payment experiences to total payment experiences.
- General area credit conditions.
- Low number of satisfactory payments.

### Credit Score Class Percentile Trend:



### Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	8
Region: WEST SOUTH CENTRAL	48
Industry:	UN
Employee range:	UN
Years in Business: 3-5	43

This business has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies with a comparable number of years in business.

## Trade Payments

Currency: Shown in USD unless otherwise indicated

### D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

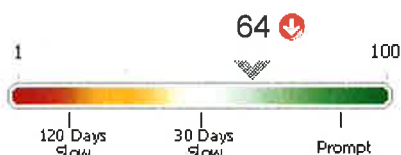
Timeliness of historical payments for this company.

<b>Current PAYDEX is</b>	<b>64</b>	Equal to 19 days beyond terms ( Pays more slowly than the average for its industry of generally within terms )
<b>Industry Median is</b>	<b>80</b>	Equal to generally within terms
<b>Payment Trend currently is</b>		Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

<b>Total payment Experiences in D&amp;Bs File (HQ)</b>	<b>5</b>
<b>Payments Within Terms (not weighted)</b>	<b>42 %</b>
<b>Trade Experiences with Slow or Negative Payments(%)</b>	<b>40.00%</b>
<b>Total Placed For Collection</b>	<b>1</b>
<b>High Credit Average</b>	<b>750</b>
<b>Largest High Credit</b>	<b>1,000</b>
<b>Highest Now Owing</b>	<b>750</b>
<b>Highest Past Due</b>	<b>250</b>

D&B PAYDEX



When weighted by amount, payments to suppliers average 19 days beyond terms

- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

### 3-Month D&B PAYDEX



Based on payments collected over last 3 months.

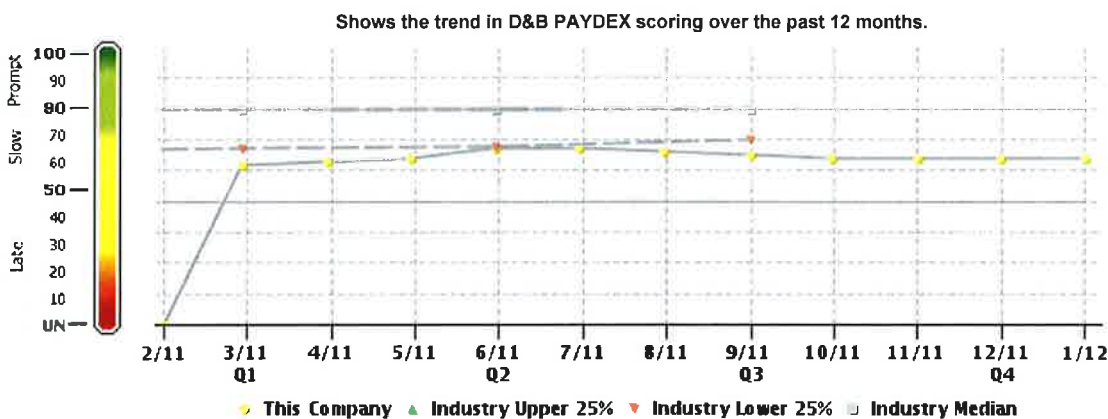
When weighted by amount, payments to suppliers average 23 days beyond terms

- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

### D&B PAYDEX® Comparison

#### Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Undetermined, based on SIC code 9999.



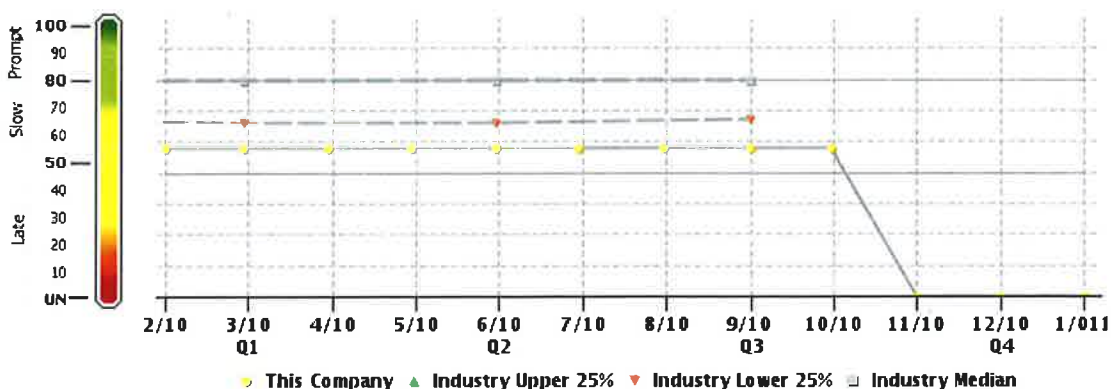
	2/11	3/11	4/11	5/11	6/11	7/11	8/11	9/11	10/11	11/11	12/11	1/12
<b>This Business</b>	UN	62	63	64	67	67	66	65	64	64	64	64
<b>Industry Quartiles</b>												
Upper		80			80			80				
Median		80			80			80				
Lower		67			68			70				

- Current PAYDEX for this Business is 64, or equal to 19 days beyond terms
- The 12-month high is 67, or equal to 18 DAYS BEYOND terms
- The 12-month low is 62, or equal to 21 DAYS BEYOND terms and the D&B PAYDEX® was also unavailable during the period

#### Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Undetermined, based on SIC code 9999.





Previous Year	03/10 Q1'10	06/10 Q2'10	09/10 Q3'10	12/10 Q4'10
<b>This Business</b>	58	58	58	UN
<b>Industry Quartiles</b>				
Upper	80	80	80	80
Median	80	80	80	80
Lower	67	66	66	67

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 64 , or equal to 19 days beyond terms
- The present industry median Score is 80 , or equal to generally within terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

#### Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	0	0	0%
15,000-49,999	0	0	0%
5,000-14,999	0	0	0%
1,000-4,999	1	1,000	50%
Under 1,000	1	500	50%

Based on payments collected over last 12 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

#### Payment Summary

- There are 5 payment experience(s) in D&Bs file for the most recent 24 months, with 4 experience(s) reported during the last three month period.
- The highest Now Owes on file is 750 . The highest Past Due on file is 250

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

Largest High  
Credit



	Total Revd (#)	Total Amts		Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)				
Top Industries									
Nonclassified	1	1,000	1,000	50	50	0	0	0	
Whol service paper	1	500	500	50	0	0	50	0	
Data processing svcs	1	0	0	0	0	0	0	0	
Other payment categories									
Cash experiences	1	50	50						
Payment record unknown	0	0	0						
Unfavorable comments	0	0	0						
Placed for collections:									
With D&B	0	0	0						
Other	1	N/A	0						
Total in D&Bs file	5	1,550	1,000						

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.


#### Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
11/11	Ppt		0	0		1 mo
	Ppt-Slow 90	500	250	250		2-3 mos
	(003) Placed for collection .	50	50	50		
10/11	(004)	50			Cash account	1 mo
12/10	Ppt-Slow 30	1,000	750	0		1 mo

Payments Detail Key: 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

#### Public Filings

Currency: Shown in USD unless otherwise indicated 

#### Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	3	07/19/11

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

### UCC Filings

<b>Collateral</b>	All Inventory - All Account(s) - All General intangibles(s) - All Equipment ✓
<b>Type</b>	Original
<b>Sec. Party</b>	WHITNEY NATIONAL BANK, NEW ORLEANS, LA
<b>Debtor</b>	ORLEANS BEVERAGE & EXTRACT CO, LLC
<b>Filing No.</b>	09-1069104
<b>Filed With</b>	CADDO, SHREVEPORT, LA
<b>Date Filed</b>	2006-12-13
<b>Latest Info Received</b>	01/05/07

<b>Type</b>	Termination ✓
<b>Sec. Party</b>	WHITNEY NATIONAL BANK, NEW ORLEANS, LA
<b>Debtor</b>	ORLEANS BEVERAGE & EXTRACT CO, LLC
<b>Filing No.</b>	09-1159583
<b>Filed With</b>	CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA
<b>Date Filed</b>	2011-07-19
<b>Latest Info Received</b>	08/05/11
<b>Original UCC Filed Date</b>	2006-12-13
<b>Original Filing No.</b>	09-1069104

<b>Collateral</b>	Inventory - Account(s) - Chattel paper - Equipment - General intangibles(s)
<b>Type</b>	Original
<b>Sec. Party</b>	CASH FLOW RESOURCES, L.L.C., NEW ORLEANS, LA
<b>Debtor</b>	ORLEANS BEVERAGE & EXTRACT CO., L.L.C.
<b>Filing No.</b>	36-1055419
<b>Filed With</b>	ORLEANS PARISH CLERK, NEW ORLEANS, LA
<b>Date Filed</b>	2011-06-07
<b>Latest Info Received</b>	07/05/11

### History & Operations

Currency: Shown in USD unless otherwise indicated 

#### Company Overview

Company Name: ORLEANS BEVERAGE & EXTRACT CO

**Street Address:** 316 Madison St  
Gretna , LA 70053

**Phone:** 504 263-5950

**Present management control** 5 years

## History

The following information was reported: **09/10/2011**  
Business started 2007.

Business address has changed from 2000 Lapalco Blvd, Harvey, LA, 70058 to 316 Madison St, Gretna, LA, 70053.

## Operations

09/10/2011

**Description:** Duns Support Record.

**Employees:** UNDETERMINED.

**Facilities:** Occupies premises in building.

## SIC & NAICS

### SIC:


Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code. The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

9999 2222 Duns Support Record, nonclassifiable establishment

### NAICS:

999990 Unclassified Establishments

## Financials

**Currency:** Shown in USD unless otherwise indicated 

### Company Financials: D&B

D&B currently has no financial information on file for this company.  
You can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information by clicking the Request Financial Statements button below.

### Additional Financial Data

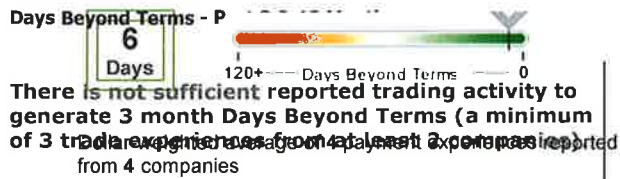
## Key Business Ratios

Business ratios are not available for this company or its industry. Certain segments, such as financial services, insurance companies, government agencies and public institutions, have distinctive financial reporting characteristics that do not allow for calculation of these measures.

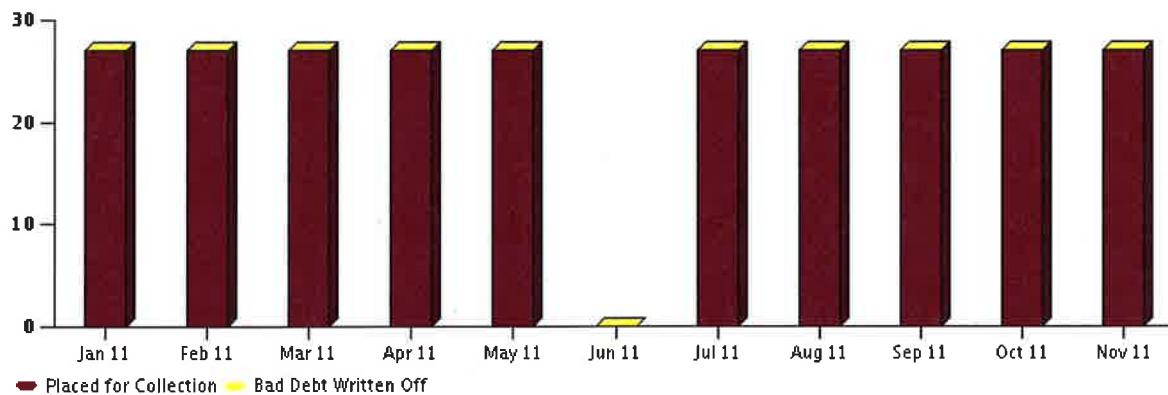
## Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

12 months from Feb 11 to Jan 12

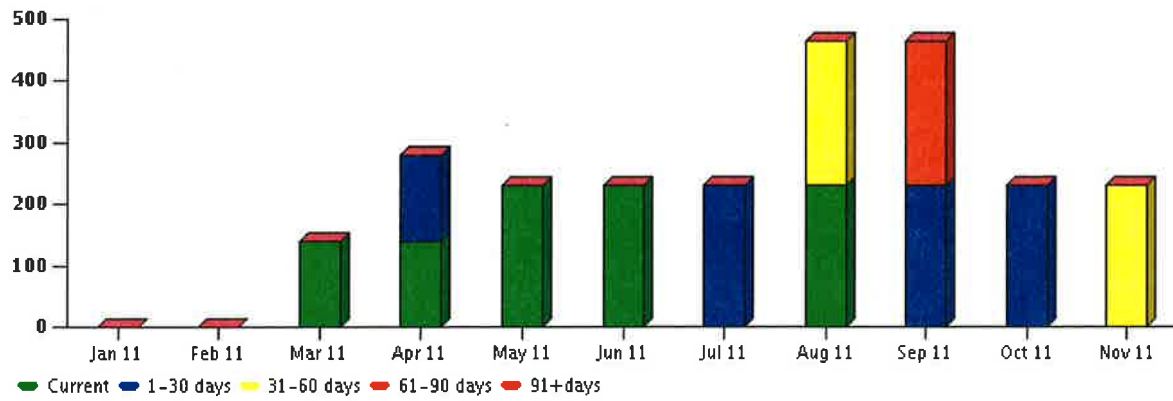


### Derogatory Events Last 11 Months from Jan 11 to Nov 11



Status	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11
Placed for collection	27 on 1 acct	27 on 1 acct	27 on 1 acct	27 on 1 acct	27 on 1 acct	0 on 1 acct	27 on 1 acct	27 on 1 acct	27 on 1 acct	27 on 1 acct	27 on 1 acct
Bad debt written off	-	-	-	-	-	-	-	-	-	-	-

### Total Amount Current and Past Due - 11 month trend from Jan 11 to Nov 11



Status	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11
Total	0	0	140	280	232	232	232	464	464	232	232
Current	-	-	140	140	232	232	-	232	-	-	-
1-30 Days Past Due	-	-	-	140	-	-	232	-	232	232	-
31-60 Days Past Due	-	-	-	-	-	-	-	232	-	-	232
61-90 Days Past Due	-	-	-	-	-	-	-	-	232	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	-

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# PERSONAL FINANCIAL STATEMENT

As of **January 1**, **2012**

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any other person or entity providing a guaranty on the loan.

Name <b>Frederick Hotard Peer</b> <b>Paula May Peer</b>	Business Phone <b>(504) 263-5950</b>
Residence Address <b>44 Derbes Drive</b>	Residence Phone <b>(504) 324-6360</b>
City, State, & Zip Code <b>Gretna, LA 70053</b>	
Business Name of Applicant/Borrower <b>Orleans Beverage &amp; Extract Co., L.L.C.</b>	

ASSETS	(Omit Cents)	LIABILITIES	(Omit Cents)
Cash on hand & in Banks . . . . .	\$ <b>2,000</b>	Accounts Payable . . . . .	\$
Savings Accounts . . . . .	\$ <b>3,600</b>	Notes Payable to Banks and Others . . . . .	\$ <b>218,000</b>
IRA or Other Retirement Account . . . . .	\$ <b>21,000</b>	(Describe in Section 2)	
Accounts & Notes Receivable . . . . .	\$	Installment Account (Auto) . . . . .	\$ <b>15,056</b>
Life Insurance-Cash Surrender Value Only . . . . .	\$	Mo. Payments \$ <b>654</b>	
(Complete Section 8)		Installment Account (other) . . . . .	\$ <b>13,878</b>
Stocks and Bonds . . . . .	\$	Mo. Payments \$ <b>439</b>	
(Describe in Section 3)		Loans on Life Insurance . . . . .	\$
Real Estate . . . . .	\$ <b>295,000</b>	Mortgages on Real Estate . . . . .	\$ <b>47,728</b>
(Describe in Section 4)		(Describe in Section 4)	
Automobile-Present Value . . . . .	\$ <b>32,000</b>	Unpaid Taxes . . . . .	\$
Other Personal Property . . . . .	\$	(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities . . . . .	\$
Other Assets . . . . .	\$ <b>1,050,000</b>	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities . . . . .	\$ <b>294,662</b>
<b>Total</b>	\$ <b>1,403,600</b>	Net Worth . . . . .	\$ <b>1,108,938</b>
		<b>Total</b>	\$ <b>1,403,600</b>

## Section 1. Source of Income

Salary . . . . .	\$ <b>133,000</b>
Net Investment Income . . . . .	\$
Real Estate Income . . . . .	\$
Other Income (Describe Below)* . . . . .	\$ <b>60,000</b>

## Contingent Liabilities

As Endorser or Co-Maker . . . . .	\$
Legal Claims & Judgments . . . . .	\$
Provision for Federal Income Tax . . . . .	\$
Other Special Debt . . . . .	\$

Description of Other Income in Section 1:

**Salary: Fred Peer \$35,000 Paula Peer \$98,000**  
**Other Income: Paula Peer - Bonus \$60,000**

\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

## Section 2. Notes Payable to Bank and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Name and Address of Noteholders (s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral
<b>US SBA - Disaster</b>	165,000	125,000	788	Monthly	Residence
<b>Chase Bank</b>	100,000	93,000	875	Monthly	Residence

(tumble)

**Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).**

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4. Real Estate Owned. (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).**

	Property A	Property B	Property C
Type of Property	Residence	Land	
Address	44 Derbes Drive Gretna, LA 70053	adjacent to res	
Date Purchased	05/01/2007	05/01/2007	
Original Cost	200,000	40,000	
Present Market Value	220,000	75,000	
Name & Address of Mortgage Holder	Fifth District		
Mortgage Account Number			
Mortgage Balance	47,728		
Amount of Payment per Month/Year	830		
Status of Mortgage	Current	Paid in Full	

**Section 5. Other Personal Property and Other Assets.**

(Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

**Value of Business:**

25% ownership Trapolin Peer Architects

75% ownership Orleans Beverage &amp; Extract Co.

**Section 6. Unpaid Taxes.**

(Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

**Section 7. Other Liabilities.**

(Describe in detail).

**Section 8. Life Insurance Held.**

(Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

1) Fred Peer, Face value: \$200m, Ben: P. Peer

2) Paula Peer, Face value: \$200m, Ben: F. Peer

3) Paula Peer, Face value: \$100m, Ben: F. Peer

I authorize Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature:

Frederick Hotard Peer Date:

Social Security Number: 438-45-6656

Signature:

Paula May Peer Date:

Social Security Number: 436-39-0623

PLEASE DO NOT SEND FORMS TO OMB.

\*\*\*\*\* Experian Credit Profile \*\*\*\*\*

\*  
\*

\*\*\*\*\* Dept: Standard: XPN/ Entered by: Supervisor \*\*\*\*\*

PULLED: 1/6/2012 10:29:14 AM APP ID: 44 TRACKING ID:

PEER, FREDERICK H 438456656;  
PEER, PAULA M 436390623;  
CA-44 DERBES DR/GRETNA LA 70053;  
E-ORLEANS BEVERAGE EXTRA;  
JOINT, RM-3, RM-4, V-07/999/3.25, H-Y;

PAGE 1 DATE 1-06-2012 TIME 10:29:11 V201 TLA1

FREDERICK H PEER SS: 438-45-6656 E: PEER GROUP LLC THE  
\*49 DERBES DR DOB: 05/25/67 RPTD: 10-01 I  
GRETNA LA 700534933  
RPTD: 7-06 TO 11-08 U 2X E: NOW GRAPHICS  
LAST SUB: 1229200 RPTD: 8-94 I

44 DERBES DR  
GRETNA LA 700534934  
RPTD: 4-07 TO 7-08 U 1X

\*508B SAINT MICHAEL CT  
GRETNA LA 700562630  
RPTD: 12-05 TO 9-06 U

\*FRED PEER, FREDERICK H PEER JR

----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1981-1983  
INQUIRY/ONFILE CURRENT ADDRESS CONFLICT  
CURRENT ADDRESS REPT BY NEW TRADE ONLY  
FROM 10-01-11 INQ COUNT FOR SSN=0  
FROM 10-01-11 INQ COUNT FOR ADDRESS=0

----- PROFILE SUMMARY -----

			CNT 03/00/00/05
PUBLIC RECORDS-----0	PAST DUE AMT-----\$1,440	INQUIRIES---3	SATIS ACCTS--15
INST/OTH BAL---\$1,440	SCH/EST PAY-----\$0+	INQS/6 MO---0	NOW DEL/DRG---3
R ESTATE BAL---\$47,728	R ESTATE PAY-----\$830	TRADELINE--21	WAS DEL/DRG---3
TOT REV BAL---\$1,722	TOT REV AVAIL-----65%	PAID ACCT--13	OLD TRADE--5-90

----- SCORE SUMMARY -----

NEW NATIONAL RISK SCORE	= 180	SCORE FACTORS: 08, 33, 37, 04
NEW NATL EQUIV SCORE	= 661	SCORE FACTORS: 08, 33, 37, 04

----- TRADES -----

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	
ACCOUNT #	LAST PD	MONTH PAY	PAST DUE	MAXIMUM	BY MONTH

*CREDIT CONTROL CORP	7-11	\$580-0			COLLACCT
2981569 YC COL 1 1 8-29-11		\$580	8-11	( 1 ) G	
2112083478			\$580		
ORIGINAL CREDITOR: COX COMMUNICATIONS NEW ORLEANS					

*CREDIT CONTROL CORP	7-11	\$308-0			COLLACCT
2981569 YC COL 1 1 8-29-11		\$263	8-11	( 1 ) G	
2112083477			\$263		
ORIGINAL CREDITOR: COX COMMUNICATIONS NEW ORLEANS					

*CONVERGENT OUTSOURCING	4-09	\$597-0			COLLACCT
0980304 YC COL 1 1 6-12-11		\$597	11-09	(20) G-----	
57365340			\$597	-----G	



## ORIGINAL CREDITOR: SPRINT

*HIBERNIA NATIONAL BANK	12-02	\$180,000-O		TRANSFER	CURR ACCT
2170070 BB R/C 20Y 4	3-07-05		3-05	(27)	BCCCCCCCCCCCCC
1050090033570	12-04				CCCCCCCCCCCCC
MIN: 100029400000101813					
** TRANSFERRED TO ANOTHER LENDER **					
*CHASE	10-04	\$7,000-L	\$7,939-H	PAID	CUR WAS 30
3182310 BC CRC REV 1	2-11-09		2-09	(52)	BCCCCCCCCCCCCC
410414000937	12-06			4-05/1	CCCCCCCCCCCCC
*BANK OF AMERICA, N.A.	6-06	\$199,500-O		PAID	CUR WAS 30
3991532 BM R/C 30Y 2	8-31-07		8-07	(12)	B1CCCCCCCCCCCC
138731871	8-07				
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
VOLVO FINANCE NA	12-03	\$20,192-O		PAID	CURR ACCT
1672044 FF AUL 48 2	1-08-08		1-08	(49)	B00CCCCCCCCCCC
36435008	11-07				CCCCCCCCCCCCC
CHASE	5-04	\$50,000-L	\$50,103-H	PAID	CURR ACCT
4101082 BB H/E LOC 1	12-30-06		12-06	(23)	BCCCCCCCCCCCC-C
41552042	12-06				CCCCCCCCCCCCC
** AFFECTED BY NATURAL OR DECLARED DISASTER **					
TD AUTO FINANCE	5-01	\$25,936-O		PAID	CURR ACCT
3620233 FF AUT 60 1	8-31-06		8-06	(65)	B-----C
1009536152	2-06				CCCCCCCCCCCCC
CITI CTB	5-01	\$3,500-L	\$3,100-H	PAID	CURR ACCT
1138180 BB CHG REV 2	5-31-06		5-06	(25)	BCCCCCCCCCCCCC
603259010242	3-04				CCCCCCCCCCCCC
CITIMORTGAGE INC	12-02	\$180,000-O		PAID	CURR ACCT
2570635 FM R/C 20Y 2	3-31-06		3-06	(14)	B-----C-CCCC-
770424154					C
HSBC/BSBUY	10-04	\$0-L		PAID	CURR ACCT
1300410 ZR CHG REV 1	8-27-05		8-05	(12)	BCCCCCCCCCCCCC
270312					
*CHASE	3-00	\$49,000-L	\$49,565-H	PAID	CURR ACCT
4110020 BB CLS LOC 2	1-31-03		1-03	(35)	B0CCCCCCCCCCCC
89838000085					CCC-CCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
REGIONS MORTGAGE INC	9-99	\$123,513-O		PAID	CURR ACCT
1183057 BB R/C 30Y 2	12-31-02		12-02	(41)	BCCCCCCCCCCCCC
5691316					CCCCCCCCCCCCC
*CHASE BANK USA, NA	9-97	\$13,100-L	\$12,229-H	PAID	CURR ACCT
3244800 BC CRC REV 3	5-16-02		5-02	(57)	B0000000000000
117681					000000000000CC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
VW CREDIT INC	5-02	\$1,618-O			PAID
2602420 FA AUT 6 2	5-21-04		5-04	( 1 )	B
105248181					
*FIFTH DISTRICT HOMESTE	3-07	\$51,000-O		OPEN	CUR WAS 30
9800393 FS R/C 30Y 2	1-04-12	\$47,728	9-08	(58)	CCCCCCCCCCCCC
130197459	12-11	\$830		8-08/1	CCCCCCCCCCCCC
AMEX	9-90	\$3,274-H		OPEN	CURR ACCT
1229200 BC CRC 1 3	1-03-12	\$1,722	1-12	( 8 )	CCCCCCCC
349990571755		UNK			

AMEX	5-90	\$1,000-L		OPEN	CURR ACCT
1229200 BC CRC REV 3	12-15-11	\$0	12-11	( 7)	00000000
349991572048		UNK			
CITIFINANCIAL	5-01	UNK		OPEN	CURR ACCT
1503320 FP ISC 1 2	4-30-04	\$0	4-04	(36)	00CCCCCCCCCCCC
6071805021000919					CCCC-CCCCCCCC
CBNA	3-99	\$750-L	\$2,526-H	INACTIVE	CURR ACCT
3178962 BC CHG REV 1	8-04-03	\$0	8-03	(55)	00000000000000-
603532010771	7-99				-----

----- INQUIRIES -----

EXPERIAN BUSINESS CRED	6-06-11	4301099 ZC	UNK BUS
CREDCO	2-23-11	7992397 ZF	C/C
BCHML	4-08-10	6901896 PC	

CONSUMER ASSISTANCE CONTACT: EXPERIAN  
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 1-06-2012 TIME 10:29:11 V201 TLA1

PAULA M PEER	SS: 436-39-0623	E: BRADY GARRITY ARCHITEC
44 DERBES DR	DOB: 11/02/67	RPTD: 10-00 I
GRETNA LA 700534934		
RPTD: 5-07 TO 7-11 U 9X		
LAST SUB: 2301780		

\*49 DERBES DR  
 GRETN LA 700534933  
 RPTD: 7-06 TO 10-06 U 2X

\*508B SAINT MICHAEL CT  
 GRETN LA 700562630  
 RPTD: 12-05 TO 4-06 U

\*PAULA ANN, PEER PAULA MAY, PAULA ANN MAY PEER,  
 \*PAULA A MAY

----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1979-1981  
 FROM 10-01-11 INQ COUNT FOR SSN=0  
 FROM 10-01-11 INQ COUNT FOR ADDRESS=0

----- PROFILE SUMMARY -----

PUBLIC RECORDS-----0	PAST DUE AMT-----\$0	INQUIRIES---1	CNT 06/00/00/00
INST/OTH BAL---\$15,056	SCH/EST PAY-----\$1,143+	INQS/6 MO---0	SATIS ACCTS---20
R ESTATE BAL---\$47,728	R ESTATE PAY-----\$830	TRADELINE--24	NOW DEL/DRG---0
TOT REV BAL---\$15,600	TOT REV AVAIL-----42%	PAID ACCT--14	WAS DEL/DRG---4
			OLD TRADE--2-90

----- SCORE SUMMARY -----

NEW NATIONAL RISK SCORE	= 63	SCORE FACTORS: 05, 10, 08, 04
NEW NATL EQUIV SCORE	= 709	SCORE FACTORS: 05, 10, 08, 04

----- TRADES -----

SUBSCRIBER SUB# KOB TYP TRM ECOA BALDATE ACCOUNT #	OPEN LAST PD	AMT-TYP1 BALANCE MONTH PAY	AMT-TYP2 PYMT LEVEL PAST DUE	ACCTCOND MOS REV MAXIMUM	PYMT STATUS PYMT HISTORY BY MONTH
*HIBERNIA NATIONAL BANK 2170070 BB R/C 20Y 4 3-07-05 1050090033570 12-04 MIN: 100029400000101813 ** TRANSFERRED TO ANOTHER LENDER **	12-02	\$180,000-O	3-05	TRANSFER (27)	CURR ACCT BCCCCCCCCCCCCC CCCCCCCCCCCCC
*BANK OF AMERICA, N.A. 3991532 BM R/C 30Y 2 8-31-07 138731871 8-07 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **	6-06	\$199,500-O	8-07	PAID (12)	CUR WAS 30 B1CCCCCCCCCCCC
VOLVO FINANCE NA 1672044 FF AUL 24 1 4-01-10 43386085 3-10	12-07	\$14,489-O	4-10	PAID (29)	CURR ACCT B--CCCCCCCCCCCC CCCCCCCCCCCCC
*CHASE 3182310 BC CRC REV 1 11-05-09 540168306141 8-09 ** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **	11-07	\$3,500-L	\$1,353-H 11-09	PAID (24)	CURR ACCT BCCCCCCCCCCCCC CCCCCCCCCCCCC
GEGRB/DILLARDS 1355850 DC CHG REV 1 10-05-08 604587051408 3-00	12-93	\$0-L	\$988-H 10-08	PAID (99)	CURR ACCT B0000000000000 0000000000000
VOLVO FINANCE NA 1672044 FF AUL 48 2 1-08-08 36435008 11-07	12-03	\$20,192-O	1-08	PAID (49)	CURR ACCT B00CCCCCCCCCCCC CCCCCCCCCCCCC
*CHASE 3182310 BC CRC REV 1 6-16-07 473161640058 4-07 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **	9-01	\$18,800-L	\$15,116-H 6-07	PAID (69)	CURR ACCT BCCCCCCCCCCCCC CCCCCCCCCCCCC
*CHASE 3182310 BC CRC REV 1 5-14-07 426683000127 1-07 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **	2-99	\$17,700-L	\$22,549-H 5-07	PAID (99)	CURR ACCT BCCCCCCCCCCCCC CCCCCCCCCCCCC
CITI CTB 1138180 BB CHG REV 2 5-31-06 603259010242 3-04	5-01	\$3,500-L	\$3,100-H 5-06	PAID (25)	CURR ACCT BCCCCCCCCCCCCC CCCCCCCCCCCCC
CITIMORTGAGE INC 2570635 FM R/C 20Y 2 3-31-06 770424154	12-02	\$180,000-O	3-06	PAID (14)	CURR ACCT B-----C-CCCC- C
*CHASE 4110020 BB CLS LOC 2 1-31-03 89838000085 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **	3-00	\$49,000-L	\$49,565-H 1-03	PAID (35)	CURR ACCT B0CCCCCCCCCCCC CCC-CCCCCCCCC
REGIONS MORTGAGE INC 1183057 BB R/C 30Y 2 12-31-02 5691316	9-99	\$123,513-O	12-02	PAID (41)	CURR ACCT BCCCCCCCCCCCCC CCCCCCCCCCCCC
*CHASE BANK USA, NA 3244800 BC CRC REV 1 5-16-02 117681 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **	9-97	\$13,100-L	\$12,229-H 5-02	PAID (57)	CURR ACCT B0000000000000 000000000000CC
VW CREDIT INC 2602420 FA AUT 6 2 5-21-04 105248181	5-02	\$1,618-O	5-04	( 1 ) B	PAID

*CBNA		9-92	\$7,200-L	\$3,766-H	OPEN	CUR WAS 30-3
3178962 BC CHG REV	1	12-17-11	\$0	8-11	(99)	0CCCC1CCCCCCC
603532000393		11-11	\$25		5-06/1	CCCCCCCCCCCCC
*FIFTH DISTRICT HOMESTE		3-07	\$51,000-O		OPEN	CUR WAS 30
9800393 FS R/C 30Y	2	1-04-12	\$47,728	9-08	(58)	CCCCCCCCCCCCC
130197459		12-11	\$830		8-08/1	CCCCCCCCCCCCC
*WFNNB/ANN TAYLOR		11-07	\$1,310-L	\$559-H	OPEN	CUR WAS 30
1340746 CS CHG REV	1	4-21-11	\$0	9-08	(42)	0CC0CCCCCCC0CC
585637303645		3-11	\$25		8-08/1	CCCCCCCCCCC000
AMEX		9-90	\$3,274-H		OPEN	CURR ACCT
1229200 BC CRC	1	1-03-12	\$1,722	1-12	( 8)	CCCCCCCC
349990501142			UNK			
US BANK		12-09	\$31,422-O		OPEN	CURR ACCT
2101102 BB AUL	48	12-31-11	\$15,056	12-11	(25)	CCCCCCCCCCCCC
9941000574		12-11	\$654			CCCCCCCCCCCCC
CREDIT FIRST N A		7-11	\$924-H		OPEN	CURR ACCT
2301780 AT CHG REV	1	12-28-11	\$854	12-11	( 6)	CCCCC
67179		12-11	\$34			
CHASE		4-08	\$8,500-L	\$9,037-H	OPEN	CURR ACCT
3182310 BC CRC REV	1	12-28-11	\$8,677	12-11	(45)	CCCCCCCCCCCCC
426684117272		12-11	\$278			CCCCCCCCCCCCC
BANK OF AMERICA		2-90	\$5,000-L	\$11,752-H	OPEN	CURR ACCT
1230206 BC CRC REV	1	12-23-11	\$4,347	12-11	(99)	CCCCCCCCCCCCC
4353		12-11	\$127			CCCCCCCCCCCCC
AMEX		5-90	\$1,000-L		OPEN	CURR ACCT
1229200 BC CRC REV	1	12-15-11	\$0	12-11	( 7)	0000000
349991572048			UNK			
CITIFINANCIAL		5-01	UNK		OPEN	CURR ACCT
1503320 FP ISC	1	4-30-04	\$0	4-04	(36)	00CCCCCCCCCCCC
6071805021000919	2					CCCC-CCCCCCC

## INQUIRIES

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 CREDCO 2-23-11 7992397 ZF C/C

CONSUMER ASSISTANCE CONTACT: EXPERIAN

701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

\*\*\*\*END REPORT PULLED 1/6/2012 10:29:14 AM [B-0/F-0/P-0/O-0/S-0] FOR 44/44\*\*\*\*

## Corinne Pritchett

---

**From:** Jerry Bologna  
**Sent:** Monday, February 06, 2012 9:25 AM  
**To:** Paul Rivera  
**Cc:** Corinne Pritchett; Lucien Gunter; Alberto Queral  
**Subject:** RE: Cotton Properties,LLC

Paul,

As you know from previous Finance Committee meetings, JEDCO has begun recovery of collateral on Cotton Properties, LLC. Jessica informed me that you are out of town and won't be at the Finance Committee meeting, but when you return, will you give me a call so that we can discuss the Sheriff's commission and its relation to our previous attorney's opinion. Thanks.

Jerry Bologna, CEcD  
Deputy Director  
JEDCO  
700 Churchill Parkway | Avondale, LA 70094  
Phone: 1-504-875-3908  
Fax: 1-504-875-3923  
please consider the environment before printing this email



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**From:** Mark C. Landry [<mailto:mlandry@newmanmathis.com>]  
**Sent:** Saturday, February 04, 2012 5:47 PM  
**To:** Alberto Queral; Corinne Pritchett  
**Subject:** Cotton Properties,LLC

This lawsuit has been filed, and the judge has ordered our collateral to be seized and sold. The attorney for the sheriff has advised us that it is the sheriff's position that commission is due to the sheriff's office, in spite of the opinion of the attorney general to the contrary. We have been asked to provide the sheriff with a deposit of \$1,700.00, which is usual, and we have done so. However, JEDCO needs to decide if you wish to challenge the sheriff on the commission issue, if you want to simply agree to pay the commission, or if you want to seek a solution using the resources available to JEDCO, to get the sheriff to change his mind. I do not know if the sheriff's attorney consulted with the sheriff on this point, but I seem to recall JEDCO had a representative of the sheriff's office on its board, who had indicated that, if we needed him we should call on him.

In this case, the commission will be 3% of the purchase price of the property, but, as we go forward on other cases, that commission could rise. We will probably need to make a decision on what, if anything, we will do, before the property is sold.

Mark C. Landry  
NEWMAN, MATHIS, BRADY & SPEDALE

February 9, 2012

(A Professional Law Corporation)  
212 Veterans Blvd.  
Metairie, LA. 70005  
phone (504)837-9040  
fax (504)834-6452

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**Westlaw Delivery Summary Report for LANDRY,MARK C**

Date/Time of Request:	Monday, February 6, 2012 09:49 Central
Client Identifier:	MCL
Database:	LA-ST-ANN
Citation Text:	LA R.S. 13:4521
Lines:	95
Documents:	1
Images:	0

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**C**

West's Louisiana Statutes Annotated Currentness

Louisiana Revised Statutes

▣ Title 13. Courts and Judicial Procedure (Refs &amp; Annos)

▣ Chapter 28. Costs (Refs &amp; Annos)

**→ → § 4521. State and its subdivisions, boards, and commissions not required to pay court costs; exceptions**

A. (1) Except as provided in R.S. 13:5112, R.S. 19:15 and 116, and R.S. 48:451.3, and as hereinafter provided, neither the state, nor any parish, municipality, nor other political subdivision, public board, or commission, nor any officer or employee of any such governmental entity when acting within the scope and authority of such employment or when discharging his official duties shall be required to pay court costs in any judicial proceeding instituted or prosecuted by or against the state, or any such parish, municipality, or other political subdivision, board, or commission, in any court of this state or any municipality of this state, including particularly but not exclusively those courts in the parish of Orleans and the city of New Orleans. This Section shall also apply to the Louisiana Insurance Guaranty Association and the Louisiana Life and Health Insurance Guaranty Association in any judicial proceeding instituted by or against them. This Section shall also apply to the policyholder or other insured of an insolvent insurer in any judicial proceeding instituted by or against the Louisiana Insurance Guaranty Association and the Louisiana Life and Health Insurance Guaranty Association. This Section shall also apply to employees or agents of the state if they are named as defendants in a suit arising out of the course and scope of their employment or agency. Costs which are temporarily deferred pursuant to this Section cannot be shifted to opposing parties during the pendency of such deferment.

(2) This Section shall not apply to the policyholder or other insured of an insolvent insurer in the event of a judicial determination that the claim or policy submitted by the policyholder or other insured is not a covered claim or covered policy as defined by R.S. 22:2055(3) or 2084(5). An account shall be kept of all costs incurred by the policyholder or other insured by the public officers to whom these costs would be payable. If judgment is rendered against the policyholder or other insured, he shall be condemned to pay the costs incurred by him and those recoverable by the adverse party.

(3) This Section shall not apply to the Department of Children and Family Services for any proceedings brought by the Department of Children and Family Services or any district attorney, on behalf of the Department of Children and Family Services, to establish filiation or enforce support, when such proceedings are subject to a cooperative agreement between the agency and the clerk of court of the appropriate jurisdiction. Any cooperative agreement entered into between the clerk of court and the agency shall include reimbursement for sheriff's costs.

(4) The provisions of Paragraph (3) of this Subsection shall not apply if federal funds are not available to cover the cost of the agreement.



(5) As the term is used in this Section, "political subdivision" means any parish, municipality, special district, school board, sheriff, public board, institution, department, commission, district, agency, authority, or an agency or subdivision of any of these, and any other public or governmental body of any kind which is not a state agency.

B. It shall be the duty of the exempted entities set forth above to assist in the collection of court costs due by the opposing litigants by requesting the court in question to tax costs in accordance with the provisions of Article 1920 of the Code of Civil Procedure. In this regard the entities are authorized to and shall withhold any court costs due by the opposing litigants, from any settlement payment to the said parties, and shall forward said costs to the clerk of court.

C. This Section shall have no application to stenographers' costs for taking testimony.

#### CREDIT(S)


Amended by Acts 1964, No. 509, § 1; Acts 1978, No. 467, § 2; Acts 1980, No. 113, § 1; Acts 1990, No. 133, § 1; Acts 1991, No. 24, § 1; Acts 1992, No. 414, § 1; Acts 1993, No. 651, § 1; Acts 1993, No. 958, § 1, eff. June 25, 1993; Acts 1995, No. 777, § 1; Acts 1997, No. 201, § 1; Acts 2001, No. 1153, § 1, eff. June 29, 2001.

Current through the 2011 First Extraordinary and Regular Sessions.

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END OF DOCUMENT

TO: JEDCO Finance Committee Members

FROM: Corinne S. Pritchett   
Financing Programs Coordinator

SUBJECT: Problem Loan Report

DATE: February 6, 2012

**Cotton Electric, LLC** – EDA – Balance - \$151,845.60 - Sent to Attorney for collection on 1/6/12

**Fabrix, Inc.** – BRGL Phase II – Balance \$53,265.28 - Sent to Attorney for collection 1/6/12

**Smith Appraisers** – BRGL Phase I – Balance \$86,930.60 - Sent to Attorney for collection on 1/20/12

**The GR Group HSO, LLC** – BRGL Phase I – Balance - \$112,179.40. Received November payment on 1/11/12. Payments due for December 2011 and January 2012. Will send payment this week.

**Caffe Fresca, Inc.** – BRGL Phase II – Balance \$51,445.12. Received November payment on 1/11/12. Payments due for December 2011 and January 2012. Owner working with staff to bring loan current.

**Keller Supply, LLC** – BRGL Phase II – Balance - \$46,335.48 - Received September payment on 1/9/12. Payments now due for October, November, December 2011 and January 2012. Staff has been working with owner to bring loan current. Received e-mail from Mr. Keller on 2/1/12 stating that he will send a payment this week. He also stated that the road in front of his business is close to opening. Thanked JEDCO for working with him on this problem.