

**Property Taxes/
Assessment Ratio**

- No state property tax in Louisiana
- Improvements of industrial property assessed at 15 percent of fair market value and land assessed at 10 percent
- In unincorporated Jefferson Parish and Kenner, private residences are assessed at 10 percent of fair market value with no property tax assessed on the first \$75,000
- For 2014 incorporated mills, please see table below:

Location:	2014 Parish	2014 City	Total 2014
City of Gretna—#10	0.06454	0.04871	0.11325
City of Westwego—#44	0.06454	0.02393	0.08847
City of Kenner—#92	0.06628	0.01751	0.08379
City of Harahan—#93	0.06696	0.01562	0.08258
Town of Grand Isle—#61	0.10515	0.01187	0.11702
Average Unincorporated Jefferson Parish	—	—	0.11235

Corporate Franchise Tax

- The rate is \$1.50 per \$1,000 on the first \$300,000 of capital employed in Louisiana, and \$3.00 per \$1,000 after the first \$300,000

Corporate Income Tax

- Corporations will pay tax on net income computed at the rates contained in the table to the right (the effective rate is somewhat less because federal income taxes are deductible in computing net taxable income)

Corporate Income Tax Percentage	Net Income
4%	First \$25,000
5%	Next \$25,000
6%	Next \$50,000
7%	Next \$100,000
8%	Over \$200,000

Sales Tax

- Total sales tax is 8.75 percent
- Jefferson Parish sales tax is 4.75%
 - Louisiana state sales tax is 4%
 - See table for parish and state breakdown

Governing Body	Sales Tax
State	4.0%
Parish	4.75%
Total	8.75%