



**JEDCO Board of Commissioners
August 31, 2017, 8:40 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094**

AGENDA

- I. Call to Order – Chairman, Bruce Layburn**
 - Approval of Board Absences for today
 - Approval of Absence from July 27, 2017 Executive Committee Meeting
 - Approval of JEDCO Executive Committee Minutes for July 27, 2017 **Pg. 2**
 - Transit Millage Renewals Presentation – **Parish Administration**
 - Peters Road Presentation – **Westbank Business and Industry Association**
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business – Chairman, Bruce Layburn**
 - Resolution Authorizing the Act of Donation with Churchill Farms, Inc. (Deferred from July 27, 2017) – **Lacey Bordelon Pg. 5**
- IV. Monthly Financial Report**
 - July 2017 – **Cynthia Grows Pg. 13**
- V. President & CEO Report – Jerry Bologna**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Executive Committee
July 27, 2017, 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094**

MINUTES

Call to Order 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Bruce Dantin, Joe Ewell, Bruce Layburn, Mark Madderra, Stephen Robinson

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Kelsey Scram, Penny Weeks

Absences: Teresa Lawrence and Mayra Pineda

Attorney: Reed Smith, Parish Attorney's Office

Guests: None

I. Call to Order – Chairman, Bruce Layburn

Chairman Layburn opened the meeting with the Pledge of Allegiance.

- **Approval of Board Absences** – Jimmy Baum motioned to excuse Teresa Lawrence. The motion was seconded by Mickal Adler and passed unanimously.
- **Approval of JEDCO Minutes for June 29, 2017** – Stephen Robinson motioned to approve the minutes. The motion was seconded by Mark Madderra and passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Approval of JEDCO's 2018 Proposed Budget – Cynthia Grows**
Bruce Dantin motioned to approve the 2018 Proposed Budget as presented. The motion was seconded by Mickal Adler and passed unanimously.
- **Resolution Authorizing the First Amendment to the Intergovernmental Agreement with Jefferson Parish to Provide for Improvement of EDGE Parkway in the Churchill Technology & Business Park – Lacey Bordelon**
Lacey provided the Board with background regarding the IGA and explained that this First Amendment makes the document consistent with the amended

resubdivision application by reflecting the creation of a parcel instead of a dedicated right-of-way, and by resetting the effective date of the IGA to the date of the land donation, and removing the phased improvement schedule. Following discussion, Mickal Adler motioned to approve the resolution. The motion was seconded by Jimmy Baum and passed unanimously.

- **Resolution Authorizing the Act of Donation with Churchill Farms, Inc. – Lacey Bordelon**

By motion of Lloyd Clark, seconded by Mario Bazile, and with no opposition, this item was deferred to August 31, 2017.

IV. Monthly Financial Report

- **June 2017 – Cynthia Grows**

Mickal Adler motioned to approve the June 2017 report as presented. The motion was seconded by Joe Ewell and passed unanimously.

V. President & CEO Report – Jerry Bologna

- **French America Line** – Working toward September sailing. Expecting additional investor funding soon.
- **Façade Improvement Program** – The Office of Community Development required JEDCO to transfer the \$750,000 fund balance back to the Parish in order for them to close out the old loan program and start the new Façade Improvement Program. JEDCO transferred the funds and now awaits direction from Parish Administration before proceeding.
- **Select Comfort** conveyed their excitement about locating in Jefferson Parish. The Permitting Department expedited permits in 3 days and repairs/remodeling is underway on the third floor. Expecting to open for business in mid-August.
- **Delgado** (River City Campus) reports that even with 30 rain days, the concrete and footings are down and will begin erecting steel this week.
- **Avondale** – Continuing to monitor; interested prospects working mostly with Huntington owners.
- **JEDCO 30th Anniversary** – Commissioners were reminded to mark their calendars for the September 13th JEDCO 30th Anniversary Celebration. Patron party begins at 5:30 at the Jefferson Performing Arts Center.
- **Fiscal Agent** – Along with JEDCO's Auditors, staff has begun researching the process involved with identifying a new Fiscal Agent
- **JEDCO Challenge** – Greater Lakeside Corporation and Its Subsidiaries have committed to being the title sponsor for the 2018 JEDCO Challenge event.

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
Chairman Layburn gave an update on the package of bills regarding the National Flood Insurance Program. Twenty-six members of the House of Representatives also signed on to the letter JEDCO submitted asking for amendments to the bills. Mr. Layburn received notice this week that the provisions JEDCO was worried about have been amended out of the bills, but still must pass the full House.
- VII. Adjournment** – Joe Ewell motioned to adjourn; seconded by Mickal Adler. The motion passed unanimously.


Lloyd J. Clark
JEDCO Secretary
July 27, 2017 Minutes



MEMORANDUM

DATE: August 24, 2017

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Authorizing Act of Donation to accept donated land from Churchill Farms, Inc.

Background:

Churchill Farms, Inc. has offered to donate land to JEDCO, including a 5.863-acre portion of land noted as Lot EP on the attached survey, and a 10.998-acre portion of land within the Churchill Technology & Business Park. The impetus behind this land donation is for JEDCO to dedicate a 100-foot wide, approx. 2,500-foot long public right-of-way for a roadway on the 5.863-acre portion of land, which will be used primarily for heavy truck access related to the park's future development. The roadway right-of-way will be dedicated at the time state capital outlay funding is available to improve the roadway. The 10.998-acres of land will be combined with JEDCO's existing undeveloped property to create a new parcel, shown on the attached resubdivision survey as Lot CP, that will have over 200 feet of frontage on Churchill Parkway and over 1,600 feet of frontage on the future roadway.

A resubdivision application depicting the reconfiguration of land was approved by the Parish Council on July 12, 2017. An Intergovernmental Agreement between Jefferson Parish and JEDCO for the improvement of the new roadway was originally executed in March 2017 and amended on August 11, 2017. The Parish's state capital outlay request for the improvement of the proposed roadway received Priority 2 (\$1,548,648) and Priority 5 (\$2,382,535) appropriation as a result of HB 2 in the 2017 Second Extraordinary Session. The Parish will continue pursuing the funding that has been allocated for this project.

Discussion:

With the prospect of future development of JEDCO's existing development sites within the park as well as future clearing and development of JEDCO's rear approximately 50 acres of unimproved land, a second roadway into the Park is needed to take the burden off Churchill Parkway particularly where heavy truck access is needed. The 5.863 acres of land offered to JEDCO by Churchill Farms, Inc. once donated and dedicated to the parish as a public right-of-way will facilitate the development of the haul road. The Act of Donation includes a five-year reversionary clause which instructs the reversion of title to the donated land back to Churchill Farms, Inc. if the roadway is not improved within five years of the donation.

At the request of the JEDCO staff, the JEDCO Executive Committee deferred action on the donation at its July 27, 2017 meeting so that the reversionary clause could be fine-tuned. Changes to the reversionary clause clarify that the right-of-way is to be dedicated to Jefferson Parish by JEDCO at the time sufficient funds are appropriated for the project by the Parish; that the new road will be improved in accordance with the Parish-drawn cross-section for a haul road; and once the right-of-way is dedicated to the Parish the reversionary clause is no longer valid on that piece of ground.

Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing the execution of an Act of Donation.

Attachments (3):

- Resolution authorizing the Act of Donation
- Act of Donation in its substantial form (Exhibit A)
- Resubdivision survey (Exhibit B)

JEDCO RESOLUTION

On motion of _____, seconded by _____, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING AN ACT OF DONATION BETWEEN CHURCHILL FARMS, INC. AND JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT FOR THE ACCEPTANCE OF A 5.863-ACRE (LOT EP) AND 10.998-ACRE PORTION OF LAND, CHURCHILL FARMS SUBDIVISION, WITHIN THE CHURCHILL TECHNOLOGY & BUSINESS PARK

WHEREAS, JEDCO is the owner of 90 acres of land within the Churchill Technology & Business Park, which it acquired through a land donation (40 acres) in 2005 and a purchase (50 acres) in 2007 from Churchill Farms, Inc.; and

WHEREAS, Churchill Farms, Inc. is the owner of approximately 400 acres of property within the Park adjacent to JEDCO's property; and

WHEREAS, Churchill Farms, Inc. has offered to donate a 5.863-acre portion of land within the Park to serve as the future public right-of-way for a heavy access road, along with another 10.998 acres of land within the Park which will have over 1,600 feet of frontage on the future roadway; and

WHEREAS, It is the intent of JEDCO to dedicate the 5.863-acre portion of land to Jefferson Parish to be improved as a public roadway named Edge Parkway at the time state capital outlay funds are made available to Jefferson Parish for the project; and

WHEREAS, The donor has stipulated a reversionary clause in the Act of Donation such that title to the land will revert back to the donor in the event the roadway is not improved within five years of the date of the donation; and

WHEREAS, A resubdivision application which facilitates this donation creating a separate parcel, Lot EP, for the 5.863-acre portion of donated land and incorporating the 10.998-acre portion of land with JEDCO-owned property into a new Lot CP was approved by the Jefferson Parish Council on July 12, 2017; and

WHEREAS, With the prospect of future development within the Churchill Technology & Business Park, JEDCO desires to develop a second roadway into the Park that will allow heavy truck access to both cleared and filled development sites as well as to the acreage of unimproved property and to relieve the burden on Churchill Parkway particularly where heavy truck access is needed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the herein described resolution be approved for the acceptance of a 5.863-acre portion of land (Lot EP) and a 10.998-acre portion of land from Churchill Farms, Inc. within the Churchill Technology & Business Park through the execution of an Act of Donation that is substantially in the form as set forth in Exhibit A.

Be it further resolved that the JEDCO Chairman, Vice-Chairman, Treasurer, Secretary and President & CEO are authorized to take all necessary action and execute any and all documents required to effect the donation.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 31st day of August, 2017.

Attested by:

Lloyd J. Clark, Secretary
JEDCO

August 31, 2017

WB473-14

ACT OF DONATION INTER VIVOS
(WITH RIGHT OF REVERSION)

UNITED STATES OF AMERICA

BY: CHURCHILL FARMS, INC.

STATE OF LOUISIANA

TO: JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT

PARISH OF JEFFERSON

BE IT KNOWN, that before me, the undersigned Notary Public, duly commissioned and qualified in and for the aforementioned jurisdiction, and in the presence of the undersigned competent witnesses, personally came and appeared:

PERSONALLY CAME AND APPEARED:

CHURCHILL FARMS, INC. (XX-XXX-____), represented herein by Joseph C. Marcello, President, as an Agent duly authorized by a Officer's Certificate, an original of which is attached hereto and made part hereof;

Mailing Address: 2709 Ridgelake Drive, Suite 100, Metairie, LA 70002.

(hereinafter referred to as "DONOR"),

who declared that for and in consideration of the love and affection which DONOR has and bears for the citizens of Jefferson Parish:

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (XX-XXX-____), represented herein by Bruce Layburn, Chairman of the Board of Commissioners, as an Agent duly authorized by resolution, an original of which is attached hereto and made a part hereof;

Mailing Address: 700 Churchill Parkway, Avondale, LA 70094.

(hereinafter referred to as "DONEE"),

DONOR does by these presents, give, grant, convey, donate, assign, set over, and deliver unto DONEE, its successors and assigns, **ALL** of its rights, title and interests in and to the following described property,

to-wit:

August 31, 2017

PARCEL 1:

**LEGAL DESCRIPTION OF A
PORTION OF GROUND CONTAINING 10.998 ACRES
SECTION 20, T 14 S ~ R 23 E
CHURCHILL FARMS SUBDIVISION
JEFFERSON PARISH, LOUISIANA**

COMMENCE AT THE INTERSECTION OF THE WESTERN RIGHT OF WAY LINE OF CHURCHILL PARKWAY AND THE SOUTHERN RIGHT OF WAY LINE OF NICOLE BOULEVARD, ALSO KNOWN AS NICOLLE BOULEVARD; THENCE S88°46'17"W, A DISTANCE OF 808.64' TO A POINT; THENCE S15°30'12"W, A DISTANCE OF 977.26' TO THE POINT OF BEGINNING (P.O.B.); THENCE S15°30'12"W, A DISTANCE OF 153.83' THENCE S00°00'00"W, A DISTANCE OF 1,477.71' TO A POINT; THENCE N90°00'00"W, A DISTANCE OF 293.55' TO A POINT; THENCE N00°00'00"E, A DISTANCE OF 1,618.42' TO A POINT; THENCE N88°42'47"E, A DISTANCE OF 334.75' TO THE POINT OF BEGINNING. CONTAINING 479,084 SQUARE FEET OR 10.998 ACRES. ALL MORE FULLY SHOWN ON A SURVEY BY LANDMARK SURVEYING INC. DATED 2-26-16, DRAWING NO: 160052, AS REVISED JULY 12, 2017.

PARCEL 2:

**LEGAL DESCRIPTION OF
LOT EP
SECTION 20, T 14 S ~ R 23 E
CHURCHILL FARMS SUBDIVISION
JEFFERSON PARISH, LOUISIANA**

COMMENCE AT THE INTERSECTION OF THE WESTERN RIGHT OF WAY LINE OF CHURCHILL PARKWAY AND THE SOUTHERN RIGHT OF WAY LINE OF NICOLE BOULEVARD, ALSO KNOWN AS NICOLLE BOULEVARD; THENCE S88°46'17"W A DISTANCE OF 1404.66' TO THE POINT OF BEGINNING (P.O.B.); THENCE S00°00'00"W, A DISTANCE OF 2,554.86' TO A POINT; THENCE N90°00'00"W, A DISTANCE OF 100.00' TO A POINT; THENCE N00°00'00"E, A DISTANCE OF 2,552.72' TO A POINT; THENCE N88°46'17"E, A DISTANCE OF 100.02' TO THE POINT OF BEGINNING. CONTAINING 255,379 SQUARE FEET OR 5.863 ACRES. ALL MORE FULLY SHOWN ON A SURVEY BY LANDMARK SURVEYING INC. DATED 2-26-16, DRAWING NO: 160052, AS REVISED JULY 12, 2017.

TO HAVE AND TO HOLD unto, JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, who takes cognizance of the Donation Inter Vivos of the property described herein, and is here present and accepting said donation for itself, its heirs and assigns.

The parties to this act take cognizance that Conveyance, Mortgage and Tax Research Certificates have been waived, and they relieve and release me, Notary, from any and all liability and responsibility in connection therewith.

REVERSIONARY CLAUSE

All parties to this act acknowledge that PARCEL 2 (5.863 acres) is being donated herein, with the express purpose of said parcel being dedicated to the Parish of Jefferson by DONEE as a public right-of-way for a new road (to be named Edge Parkway) at the time when sufficient funds are appropriated in the Jefferson Parish budget (the "Roadway Appropriation"), and that the expectation is that the new road will be improved to a haul road in accordance with the cross-section specified in Exhibit A within five (5) years of this donation (the "Haul Road"), and the failure of the Haul Road being completed within said time frame shall cause this donation to be dissolved of right, and title shall automatically revert back to Churchill Farms, Inc., the DONOR herein, without any other documentation being required. It is acknowledged by all parties that the DONEE may not and shall not dedicate Parcel 2

as a Jefferson Parish public right of way unless and until the Roadway Appropriation has been made. After the Roadway Appropriation has been made within the above referenced five (5) year period, the dedication of PARCEL 2 as a Jefferson Parish public right-of-way invalidates this reversionary clause on PARCEL 2. DONEE expressly waives formal demand, notice of default, citation and legal delays, consents to summary procedure, and confesses judgment reverting title.

THUS DONE AND PASSED on the _____ day of _____, 2017, in _____, Jefferson Parish, Louisiana, in the presence of the undersigned competent witnesses, and me, Notary, who hereunto sign their names after due reading of the whole.

WITNESSES:

CHURCHILL FARMS, INC. (DONOR)

By: Joseph C. Marcello, President

JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT (DONEE)

By: Bruce Layburn, Chairman of the Board of
Commissioners

NOTARY PUBLIC

TOP
35500

CHURCHILL TECH PARK - HAIL ROAD TYPICAL SECTION

3/19/2012

MTZ

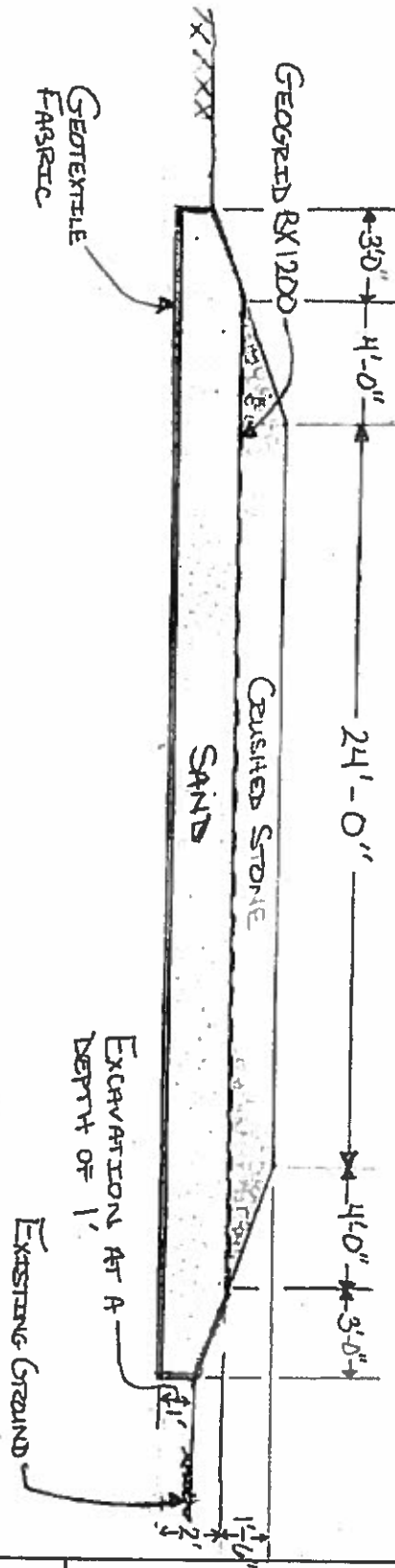
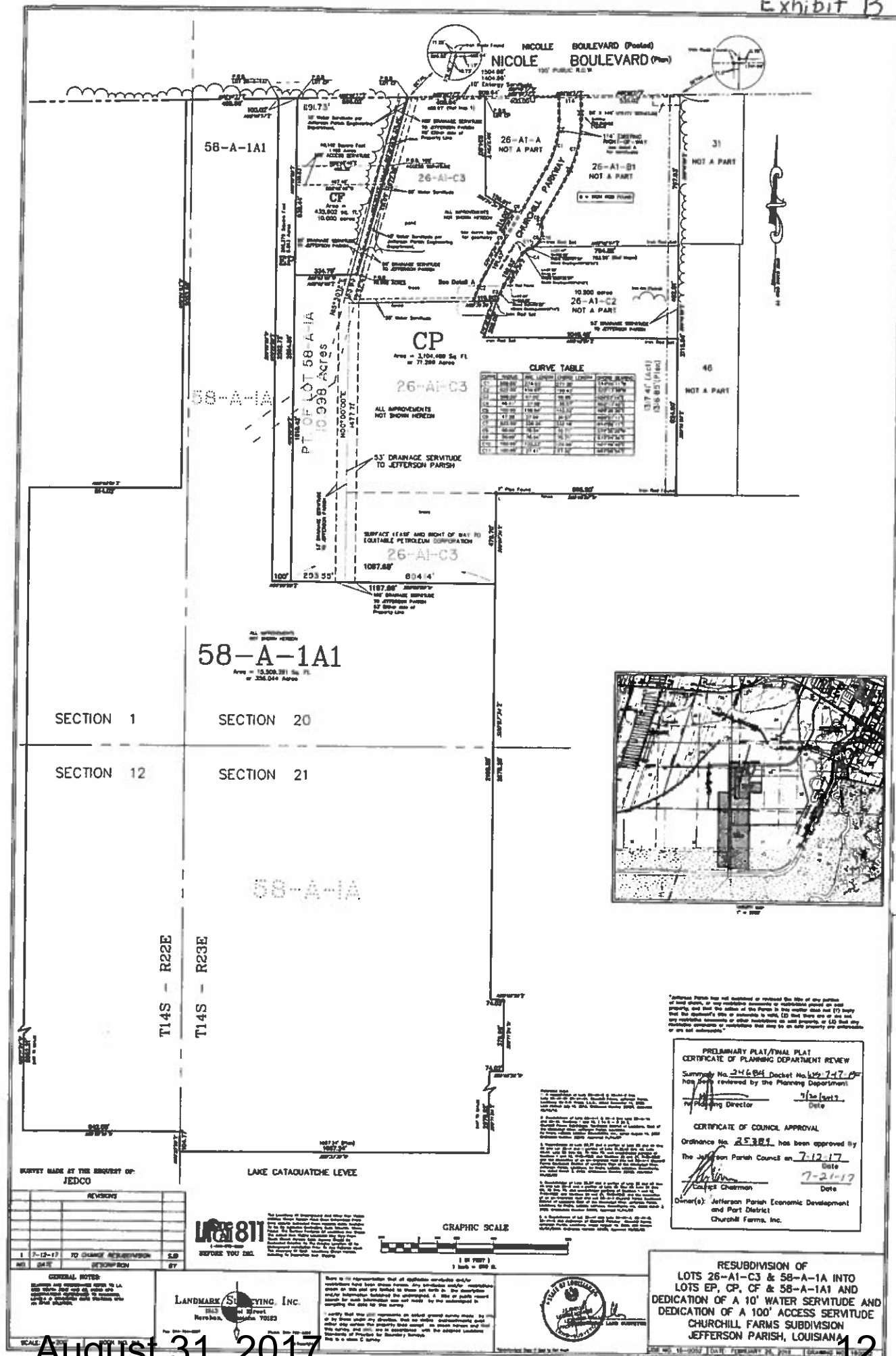


EXHIBIT A



MONTHLY FINANCIAL REPORT HIGHLIGHTS

JULY 2017

JEDCO-

Revenues:

- Received revenues of \$23,415 from departmental services (\$169-BIC, \$19,813-Finance, \$590-Conference Center, \$2,843 interest) and \$9,000 from sponsorships for the JEDCO 30th anniversary event.

Expenses:

- Attorney Fees of \$1,220 (Finance)
- Staff Development charges of \$1,879 for the Leadership Jefferson classes (EDS)
- PR/Advertising expenses of \$5,127 (\$3055-N.O. Publishing Group, \$2,000-Renaissance Publications, \$72-supplies) (Marketing)
- Computer/Equip/Svc. of \$12,273 largely associated with purchase of video cameras (\$10,903), monthly servicing charges for e-mail service, software, backup archiving and phone system and supplies (\$1,370) (Administration)
- Landscaping charges of \$2,528 (Tech. Park)
- Hog abatement expenses of \$3,212 (Tech Park)

Others:

- JEDCO LAMP account balance at 07/31/2017 \$3.1M

JEFFERSON EDGE-

Revenues:

- Collected funds totaling \$5,728 (\$5,000 private funds and \$728 interest)

Expenses:

- Total expenses under \$5,000

Others:

- EDGE LAMP account balance at 7/31/2017 is \$808K

SUPPLEMENTARY INFORMATION-

- Preparing for J. P. President Budget hearing scheduled in September 2017

JEDCO'S INVESTMENT REPORT
7/31/2017

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,188,505	1.06%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,188,505</u>				

Updated August 9, 2017

August 31, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
End of Month-July 2017
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ -	\$ 2,020,000	\$ -	\$ 2,020,000
Business Innovation Ctr. (Schedule A)	36,600	90,840	169	169	59,831	60,000
Financing Activities (Schedule B)	199,000	209,000	19,813	107,538	57,462	165,000
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	-	2,845	124,955	127,800
Strategic Initiatives (Schedule D)	-	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	44,000	36,000	9,000	29,060	41,940	71,000
Interest, Misc.	7,000	5,000	2,843	12,913	(5,913)	7,000
Kenner Program (Schedule G)	75,000	75,000	-	25,000	-	25,000
Tech. Park Revenues (Schedule I)	15,804	10,000	-	-	16,000	16,000
FORJ (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule I)	25,800	26,000	590	4,763	11,237	16,000
Total Revenues from Local Sources	\$ 2,555,304	\$ 2,622,640	\$ 32,415	\$ 2,227,288	\$ 305,512	\$ 2,532,800
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,438,796	\$ 2,533,490	\$ 165,663	\$ 1,357,401	\$ 1,215,499	\$ 2,572,900
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	65,500	80,390	5,510	44,008	30,942	74,950
Finance (Schedule B)	244,900	245,300	17,484	133,816	145,784	279,600
Econ. Dev. Svc. (Schedule C)	225,600	276,900	20,936	150,405	127,395	277,800
Strategic Initiatives (Schedule D)	-	92,740	6,008	21,007	74,233	95,240
Marketing - P/R (Schedule E)	191,850	211,750	13,800	105,663	151,587	257,250
Admin. Exp. (Schedule F)	884,775	876,400	72,715	474,946	407,454	882,400
Kenner Program (Schedule G)	75,000	75,000	-	24,183	817	25,000
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	19,445	349,929	164,831	514,760
Tech. Park Expenses (Schedule I)	195,161	105,850	7,598	31,671	75,479	107,150
Conference Center (Schedule J)	35,710	56,000	2,167	21,773	36,977	58,750
Total Expenditures by Departments	\$ 2,438,796	\$ 2,533,490	\$ 165,663	\$ 1,357,401	\$ 1,215,499	\$ 2,572,900

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
End of Month-July 2017
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)		(D)	(E)
	2016 Final Amended Budget	2017 Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	104,316	743,699	614,881	1,358,580
Communications	32,500	40,650	2,122	14,862	26,088	40,950
Equipment Rental/Maintenance	11,850	14,500	341	2,349	12,051	14,400
Office Supplies	12,500	23,450	844	3,767	19,523	23,290
Postage	8,700	8,750	618	3,394	5,356	8,750
Dues & Subscriptions	27,450	34,850	2,384	18,813	13,587	32,400
PR/Advertising/Video Equip. Expense	47,000	54,700	5,127	33,034	22,166	55,200
Travel/Mileage	12,500	17,600	401	3,231	12,689	15,920
Staff & Professional Development	17,900	22,000	1,939	3,163	16,337	19,500
Special Project/Programs/Events	32,250	34,000	815	1,391	78,759	80,150
Attorney Fees	13,000	10,000	1,398	5,540	5,460	11,000
Data Base Analysis	9,000	2,700	-	1,875	4,125	6,000
Gretna Expenses	25,000	25,000	4,484	21,536	3,464	25,000
Web-Site Update	10,500	2,000	378	1,828	172	2,000
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Seminars	2,925	4,800	-	3,716	784	4,500
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	937	8,826	12,174	21,000
Computer/Equip./Svc.	75,950	109,700	12,273	25,000	84,100	109,100
Committee Mtg./Business Development	13,500	15,000	2,459	7,457	7,543	15,000
Professional Svc.	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	4,049	25,612	57,938	83,550
Repairs and Maintenance	6,910	15,000	-	3,495	11,505	15,000
Janitorial & Contract Services	44,600	49,000	4,598	29,692	19,308	49,000
Insurance	76,000	96,000	5,099	32,592	51,408	84,000
Accounting/Audit	35,000	35,000	-	25,885	9,115	35,000
Security	1,000	1,100	201	1,099	1	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	6,345	9,055	15,400
Generator Expenses	4,600	5,540	-	2,528	3,012	5,540
Bldgs. Supplies	6,500	13,000	19	927	12,073	13,000
HVAC Expenses	16,000	16,800	1,321	9,247	7,553	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	3,562	1,838	5,400
Landscaping	6,000	9,350	2,528	3,028	6,322	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	1,800	3,600	37,800	41,400
Access Road Expenses	7,000	-	55	55	6,945	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	19,273	19,227	38,500
Appraisal Expenses	-	-	-	4,500	-	4,500
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,000	5,000	50	8,015	1,985	10,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	598	2,835	1,785	4,620
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Food & Beverage Expenses	1,200	1,000	(164)	(164)	1,164	1,000
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
Services	9,100	23,640	849	10,583	4,417	15,000
Contract Svc./Loan Processing	9,000	-	-	18,000	2,000	20,000
Conferences & Conventions	-	3,000	-	3,251	1,749	5,000
Business Attraction	-	2,500	95	95	2,405	2,500
Total Expenditures by Characters	2,438,796	2,533,490	165,663	1,357,401	1,215,499	2,572,900

August 31, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
End of Month-July 2017
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual July-1/	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds						
Transfer from other funds	267,742	20,000	20,000	20,000	-	20,000
Total Other Financing Uses	\$ 267,742	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
NET CHANGE IN FUND BALANCE	384,250	109,150	(113,248)	889,887	(909,987)	(20,100)
ESTIMATED BEGINNING BALANCE	1,570,415	1,910,052				2,554,491
ESTIMATED ENDING BALANCE	\$ 1,954,665	\$ 2,019,202				\$ 2,534,391

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 247,500	\$ 250,000	\$ 5,000	\$ 104,250	\$ 145,750	\$ 250,000
Investment Income	2,700	800	728	4,012	(3,212)	800
Total Revenues from Local Sources	\$ 250,200	\$ 250,800	\$ 5,728	\$ 108,262	\$ 142,538	\$ 250,800
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	-	-	1,195	1,195	23,805	25,000
Sub-Total	\$ -	\$ -	\$ 1,195	\$ 1,195	\$ 23,805	\$ 25,000
Technology Park Development:						
Tech. Park Implementation	-	50,000	-	-	50,000	50,000
Site Selectors Initiative	5,000	5,000	-	5,000	-	5,000
Tech Park Marketing	50,000	55,000	-	36,462	(6,462)	30,000
Infrastructure Expenses	-	25,000	-	-	25,000	25,000
Sub-Total	\$ 55,000	\$ 135,000	\$ -	\$ 41,462	\$ 68,538	\$ 110,000
Administrative:						
Misc. Project Fund	27,500	30,800	1,692	4,818	25,982	30,800
EDGE Fundraising	16,500	17,000	1,455	9,971	7,029	17,000
Investor Relations/Staff Support	1,000	500	3	18	482	500
Meetings/Meals	3,000	5,000	250	1,170	3,830	5,000
Sub-Total	\$ 48,000	\$ 53,300	\$ 3,400	\$ 15,977	\$ 37,323	\$ 53,300
Total Expenditures by Characters	\$ 103,000	\$ 188,300	\$ 4,595	\$ 58,634	\$ 129,666	\$ 188,300
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	30,000	20,000	20,000	20,000	-	20,000
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	30,000	20,000	20,000	20,000	-	20,000
NET CHANGE IN FUND BALANCE	\$ 117,200	\$ 42,500	\$ (18,867)	\$ 29,628	\$ 12,872	\$ 42,500
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 782,084				\$ 905,986
ESTIMATED ENDING FUND BALANCE	\$ 853,584	\$ 824,584				\$ 948,486

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 251,534	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	4,100	-	-	-	-	-
Total Revenues from Local Sources	\$ 255,634	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	2,167	-	-	-	-	-
Insurance	4,100	-	-	-	-	-
Other Fees	1,625	-	-	-	-	-
Total Expenditures by Characters	\$ 7,892	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	237,742	-	-	-	-	-
Total Other Financing Uses	237,742	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	-	\$ 10,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 15,787	\$ 110,955	\$ 66,045	\$ 177,000
Interest Earned from Investment	2,700	4,000	179	667	3,333	4,000
Total Revenues From Local Sources	\$ 223,300	\$ 164,000	\$ 15,966	\$ 111,622	\$ 69,378	\$ 181,000
SUMMARY OF EXPENDITURES						
Administrative Expenses	102,000	95,000	7,976	53,653	41,347	95,000
Total Expenditures by Characters	\$ 102,000	\$ 95,000	\$ 7,976	\$ 53,653	\$ 41,347	\$ 95,000
NET CHANGE IN FUND BALANCE	\$ 121,300	\$ 69,000	\$ 7,990	\$ 57,969	\$ 28,031	\$ 86,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,110,966				\$ 8,117,365
ESTIMATED ENDING FUND BALANCE	\$ 8,173,766	\$ 8,179,966				\$ 8,203,365

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 3,850	\$ 18,955	\$ 9,045	\$ 28,000
Interest Earned from Investment	1,950	1,500	55	865	635	1,500
Total Revenues from Local Sources	\$ 9,850	\$ 26,500	\$ 3,905	\$ 19,820	\$ 9,680	\$ 29,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	21,000	20,000	2,396	6,935	13,065	20,000
Total Expenditures by Characters	\$ 21,000	\$ 20,000	\$ 2,396	\$ 6,935	\$ 13,065	\$ 20,000
NET CHANGE IN FUND BALANCE	\$ (11,150)	\$ 6,500	\$ 1,509	\$ 12,885	\$ (3,385)	\$ 9,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,339,546				\$ 1,349,825
ESTIMATED ENDING FUND BALANCE	\$ 1,322,746	\$ 1,346,046				\$ 1,359,325

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 3,487	\$ 25,081	\$ 16,919	\$ 42,000
Interest Earned from Investment	1,200	400	67	398	2	400
Total Revenues from Local Sources	\$ 15,200	\$ 12,400	\$ 3,554	\$ 25,479	16,921	\$ 42,400
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	8,000	10,000	2,178	5,900	4,100	10,000
Total Expenditures by Characters	\$ 8,000	\$ 10,000	\$ 2,178	\$ 5,900	\$ 4,100	\$ 10,000
NET CHANGE IN FUND BALANCE	\$ 7,200	\$ 2,400	\$ 1,376	\$ 19,579	\$ 12,821	\$ 32,400
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,682				\$ 2,361,465
ESTIMATED ENDING FUND BALANCE	\$ 2,330,482	\$ 2,326,082				\$ 2,393,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 59,500	\$ 40,000	\$ 4,597	\$ 32,842	\$ 22,158	\$ 55,000
Total Revenues from Local Sources	\$ 59,500	\$ 40,000	\$ 4,597	\$ 32,842	22,158	\$ 55,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	59,500	40,000	4,597	32,842	22,158	55,000
Total Expenditures by Characters	\$ 59,500	\$ 40,000	\$ 4,597	\$ 32,842	\$ 22,158	\$ 55,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-July 2017
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ 169	\$ 169	\$44,831	\$ 45,000
Services	9,100	23,640	-	-	15,000	15,000
Total Revenues	\$ 36,600	\$ 90,840	\$ 169	\$ 169	\$ 59,831	\$ 60,000
PROGRAM EXPENDITURES						
Staff Salaries	43,100	43,500	3,726	26,083	18,917	45,000
Health Benefits & Taxes	5,000	4,000	387	3,524	1,976	5,500
SEP/IRA-Retirement	5,250	5,300	455	3,185	2,315	5,500
Communications	700	700	57	402	298	700
Equipment Rental/Maintenance	2,000	3,000	28	175	2,825	3,000
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	8	56	194	250
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	849	10,583	4,417	15,000
Total Expenditures	\$ 65,500	\$ 80,390	\$ 5,510	\$ 44,008	\$ 30,942	\$ 74,950
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (28,900)	\$ 10,450	\$ (5,341)	\$ (43,839)	\$ 28,889	\$ (14,950)

Jefferson Economic Development Commission
End of Month-July 2017
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 96,000	\$ 111,500	\$ 10,837	\$ 50,952	\$ 39,048	\$ 90,000
BRGL & LRFC Fees	<u>103,000</u>	<u>97,500</u>	<u>8,976</u>	<u>56,586</u>	<u>18,414</u>	<u>75,000</u>
Total Revenues	\$ 199,000	\$ 209,000	\$ 19,813	\$ 107,538	\$ 57,462	\$ 165,000
PROGRAM EXPENDITURES						
Staff Salaries	173,500	177,000	13,325	88,636	101,364	190,000
Health Benefits & Taxes	14,500	15,300	328	5,221	10,079	15,300
SEP/IRA-Retirement	22,200	21,700	884	9,453	13,547	23,000
Communications	5,300	5,000	414	2,737	2,263	5,000
Program Costs	500	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	1,500	2,500	75	525	1,975	2,500
PR/Advertising	-	300	-	-	300	300
Office Supplies	2,500	2,500	199	614	1,886	2,500
Postage & Coping	2,500	2,500	135	853	1,647	2,500
Travel/Mileage	400	1,500	-	91	1,409	1,500
Staff Development	3,000	4,000	-	-	4,000	4,000
Dues & Subscriptions	7,000	7,000	904	5,542	1,458	7,000
Attorney Fees	3,000	5,000	1,220	2,144	2,856	5,000
Contract Svc./Loan Processing	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>18,000</u>	<u>2,000</u>	<u>20,000</u>
Total Expenditures	\$ 244,900	\$ 245,300	\$ 17,484	\$ 133,816	\$ 145,784	\$ 279,600
NET PROGRAM SURPLUS/DEFICIT	\$ (45,900)	\$ (36,300)	\$ 2,329	\$ (26,278)	\$ (88,322)	\$ (114,600)

Jefferson Economic Development Commission
End of Month-July 2017
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 1,300	\$ 2,200	\$ -	\$ 845	\$ 1,355	\$ 2,200
Gretna Revenues	25,000	-	-	-	-	-
Pilot Administration Fees	123,600	123,600	-	2,000	123,600	125,600
Total Revenues	\$ 149,900	\$ 125,800	\$ -	\$ 2,845	\$ 124,955	\$ 127,800
PROGRAM EXPENDITURES						
Staff Salaries	121,500	177,500	13,277	84,246	85,754	170,000
Health Benefits & Taxes	18,200	30,100	2,026	17,102	12,998	30,100
SEP/IRA-Retirement	15,000	24,000	1,620	11,264	9,636	20,900
Communications	6,000	9,000	414	2,905	6,095	9,000
Program Costs	3,500	3,000	50	8,004	(4)	8,000
Equipment Rental/Maintenance	2,200	2,000	75	525	1,475	2,000
Office Supplies	1,500	1,500	136	631	869	1,500
Dues & Subscriptions	14,300	13,000	1,070	9,642	3,358	13,000
Postage	2,300	2,300	189	1,034	1,266	2,300
Data Base Analysis	7,500	2,500	-	1,875	4,125	6,000
Travel/Mileage	3,600	4,500	200	2,121	2,379	4,500
Staff Development	5,000	6,000	1,879	2,552	3,448	6,000
Special Projects	-	1,500	-	420	4,080	4,500
Gretna Expenses	25,000	-	-	8,084	(8,084)	-
Total Expenditures	\$ 225,600	\$ 276,900	\$ 20,936	\$ 150,405	\$ 127,395	\$ 277,800
NET PROGRAM SURPLUS/DEFICIT	\$ (75,700)	\$ (151,100)	\$ (20,936)	\$ (147,560)	\$ (2,440)	\$ (150,000)

Jefferson Economic Development Commission
End of Month-July 2017
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	-	29,000	-	-	29,000	29,000
Health Benefits & Taxes	-	11,340	409	1,233	10,107	11,340
SEP/IRA-Retirement	-	6,700	547	1,641	5,059	6,700
Communications	-	1,800	100	300	1,500	1,800
Program Costs	-	1,000	-	11	989	1,000
Equipment Rental/Maintenance	-	350	13	39	311	350
Office Supplies	-	250	81	81	169	250
Dues & Subscriptions	-	8,500	264	842	7,658	8,500
Postage	-	200	-	-	200	200
Conferences/Conventions	-	3,000	-	3,251	1,749	5,000
Travel/Mileage	-	600	-	38	562	600
Staff Development	-	2,500	-	-	2,500	2,500
Business Attraction Strategy	-	2,500	95	95	2,405	2,500
Gretna Expenses	-	25,000	4,484	13,452	11,548	25,000
Special Projects	-	-	15	24	476	500
Total Expenditures	\$ -	\$ 92,740	\$ 6,008	\$ 21,007	\$ 74,233	\$ 95,240
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (67,740)	\$ (6,008)	\$ 3,993	\$ (74,233)	\$ (70,240)

Jefferson Economic Development Commission
End of Month-July 2017
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ -	\$ 60	\$ 15,940	\$ 16,000
Entrepreneur Challenge	20,000	20,000	-	20,000	0	20,000
Sponsorship	10,000	-	9,000	9,000	26,000	35,000
Total Revenues	\$ 44,000	\$ 36,000	\$ 9,000	\$ 29,060	\$ 41,940	\$ 71,000
PROGRAM EXPENDITURES						
Staff Salaries	52,000	70,800	5,738	32,583	38,217	70,800
Health Benefits & Taxes	5,800	6,800	501	3,940	2,860	6,800
SEP/IRA-Retirement	6,350	6,500	561	3,805	2,695	6,500
Communications	7,000	7,000	414	2,887	4,113	7,000
Equipment Rental/Maintenance	2,000	2,500	75	525	1,975	2,500
PR/Advertising	47,000	54,400	5,127	33,034	21,366	54,400
Office Supplies	2,000	3,000	52	305	2,695	3,000
Dues & Subscriptions	200	500	-	334	166	500
Postage	800	750	94	367	383	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	3,200	2,000	60	60	1,940	2,000
Web-Site Update	10,500	2,000	378	1,828	172	2,000
Programs/Event	31,000	30,000	800	800	74,200	75,000
Video Equipment Expenses	-	-	-	-	500	500
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Total Expenditures	\$ 191,850	\$ 211,750	\$ 13,800	\$ 105,663	\$ 151,587	\$ 257,250
NET PROGRAM SURPLUS/DEFICIT	\$ (147,850)	\$ (175,750)	\$ (4,800)	\$ (76,603)	\$ (109,647)	\$ (186,250)

Jefferson Economic Development Commission
End of Month-July 2017
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	468,500	481,500	\$ 43,146	\$ 301,562	179,938	481,500
Health Benefits & Taxes	63,000	64,900	4,515	36,976	27,924	64,900
SEP/IRA-Retirement	57,300	59,000	5,062	35,350	23,650	59,000
Communications	11,000	11,000	640	4,614	6,386	11,000
Equipment Rental/Maintenance	4,000	4,000	75	510	3,490	4,000
Office Supplies	6,000	16,000	376	2,102	13,898	16,000
Dues & Subscriptions	1,500	1,500	117	1,103	397	1,500
Postage	3,000	3,000	200	1,141	1,859	3,000
Committee Meetings	7,500	10,000	369	4,659	5,341	10,000
Seminars/Conventions	2,000	4,500	-	3,716	784	4,500
Accounting/Audit	35,000	35,000	-	25,885	9,115	35,000
Insurance	36,000	36,000	2,536	13,192	22,808	36,000
Business Development	6,000	5,000	2,090	2,797	2,203	5,000
Travel/Mileage	5,500	8,000	201	700	7,300	8,000
Staff Development	1,000	2,000	-	425	1,575	2,000
Administrative Fees	13,000	13,000	937	5,556	7,444	13,000
Computer/Equip./Svc.	75,200	109,000	12,273	24,894	84,106	109,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	-	3,270	1,730	5,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	10,000	5,000	178	3,397	2,603	6,000
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
Total Expenditures	\$ 884,775	\$ 876,400	\$ 72,715	\$ 474,945	\$ 407,455	\$ 882,400

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

Jefferson Economic Development Commission
End of Month-July 2017
Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	49,500	50,000	-	17,236	114	17,350
Health Benefits & Taxes	5,500	6,600	-	2,590	460	3,050
SEP/IRA-Retirement	6,025	6,100	-	2,102	238	2,340
Communications	500	150	-	438	12	450
Equipment Rental/Maintenance	150	150	-	51	(1)	50
Office Supplies	400	200	-	35	5	40
Seminar	925	300	-	-	-	-
Travel Expenses	2,000	2,000	-	278	42	320
Program & Project Expenses	1,250	2,500	-	147	3	150
Staff Development	2,500	2,500	-	51	(51)	-
Computer Expenses	750	700	-	108	(8)	100
Data Base Analysis	1,500	200	-	-	-	-
Dues and Subscriptions	4,000	3,600	-	1,147	3	1,150
Total Expenditures	\$ 75,000	\$ 75,000	\$ -	\$ 24,183	\$ 817	\$ 25,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ 817	\$ (817)	\$ -

Jefferson Economic Development Commission
End of Month-July 2017
Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	72,000	74,000	6,209	43,463	30,537	74,000
Health Benefits & Taxes	12,500	11,000	843	7,203	3,797	11,000
SEP/IRA-Retirement	8,900	9,000	757	5,299	3,701	9,000
Communications	2,000	6,000	83	581	5,419	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,900	5,500	-	3,468	2,032	5,500
Janitorial Services	30,600	34,000	3,550	19,025	14,975	34,000
Utilities	31,500	55,000	2,543	12,373	42,627	55,000
Security	1,000	600	201	1,026	(426)	600
Insurance	40,000	48,000	2,563	19,399	28,601	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	6,345	9,055	15,400
Garbage Collection	1,500	1,620	128	896	724	1,620
Generator Maintenance	2,800	3,040	-	2,528	512	3,040
Bldg. Supplies	1,500	5,500	15	534	4,966	5,500
Water	500	800	224	1,246	1,154	2,400
Dues and Subscriptions	300	500	21	147	353	500
HVAC Maintenance	16,000	16,800	1,321	9,247	7,553	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	3,562	1,838	5,400
Door Mat Services	2,000	1,800	180	1,068	732	1,800
Pest Control	5,800	1,200	290	870	330	1,200
Generator Repairs	1,800	2,500	-	-	2,500	2,500
Professional Development	3,200	3,000	-	75	2,925	3,000
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Total Expenditures	\$ 520,300	\$ 513,160	\$ 19,445	\$ 349,929	\$ 164,831	\$ 514,760
NET PROGRAM SURPLUS/DEFICIT	\$ (520,300)	\$ (513,160)	\$ (19,445)	\$ (349,929)	\$ (164,831)	\$ (514,760)

Jefferson Economic Development Commission
End of Month-July 2017
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Insurance (Pond)	4,404	-	-	-	-	-
Total Revenues	\$ 15,804	\$ 10,000	\$ -	\$ -	\$ 16,000	\$ 16,000
PROGRAM EXPENDITURES						
Landscaping	6,000	9,350	2,528	3,028	6,322	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	1,800	3,600	37,800	41,400
Utilities	1,200	600	3	1,187	1,213	2,400
Repairs and Maintenance	-	4,000	-	28	3,972	4,000
Liability Insurance	-	12,000	-	-	-	-
Access Road Expenses	7,000	-	55	55	6,945	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	19,273	19,227	38,500
Appraisal Expenses	-	-	-	4,500	-	4,500
Total Expenditures	\$ 195,161	\$ 105,850	\$ 7,598	\$ 31,671	\$75,479	\$ 107,150
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	20,000	20,000	-	20,000
Total other financing sources (uses)	\$ -	\$ -	\$ 20,000	\$ 20,000	(\$20,000)	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (149,357)	\$ (75,850)	\$ 12,402	\$ (11,671)	(59,479)	\$ (71,150)

Jefferson Economic Development Commission
End of Month-July 2017
Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 25,800	\$ 25,000	\$ 590	\$ 4,763	\$ 10,237	\$ 15,000
Food & Beverage Revenues		1,000	-	-	1,000	1,000
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,800	\$ 26,000	\$ 590	\$ 4,763	\$ 11,237	\$ 16,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	2,010	5,500	-	-	5,500	5,500
Utilities	13,500	21,000	1,279	10,805	12,945	23,750
Contract Services	14,000	15,000	1,048	10,667	4,333	15,000
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	5,000	7,500	4	393	7,107	7,500
Security	-	500	-	72	428	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	1,200	1,000	(164)	(164)	1,164	1,000
Total Expenditures	\$ 35,710	\$ 56,000	\$ 2,167	\$ 21,773	\$ 36,977	\$ 58,750
NET PROGRAM SURPLUS/DEFICIT	\$ (9,910)	\$ (30,000)	\$ (1,577)	\$ (17,010)	\$ (25,740)	\$ (42,750)

BRGL Dedicated Funds
End of Month-July 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual July-17	Actual Year-to-Date (@ 7/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 4,377	\$ 30,639	\$ 23,561	\$ 54,200
Health Benefits & Taxes	7,500	8,400	494	4,055	4,345	8,400
SEP/IRA-Retirement	<u>6,500</u>	<u>6,600</u>	<u>534</u>	<u>3,738</u>	<u>2,862</u>	<u>6,600</u>
Total Expenditures	\$ 67,500	\$ 69,200	\$ 5,405	\$ 38,432	\$ 30,768	\$ 69,200

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/16	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$463,788.86				
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
May '17		33,445.53	163,873.50	177,126.98	197,657.59
June '17		11,224.53	153,808.08	204,269.75	259,343.79
July '17		27,543.67	186,751.84	26,563.71	126,699.33
Jefferson EDGE Checking	\$301,037.99				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
May '17		17,500.00	11,073.06	(2,399.87)	128,941.01
June '17		1,500.00	8,167.00	-1415.48	120,858.53
July '17		32,500.00	3,095.00	(21,422.52)	128,841.01
BRGL (I & II) Revenues	\$77,563.62				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
May '17		0.00	5,405.37	0.00	49,940.10
June '17		0.00	5,405.36	0.00	44,534.74
July '17		0.00	5,406.36	0.00	39,128.38
INVESTMENTS:					
JEDCO Lamp	\$2,025,800.07				
January '17		\$1,247.27	\$0.00	\$0.00	\$2,027,047.34
February '17		1,098.01	0.00	(200,000.00)	1,828,145.35
March '17		1,304.79	0.00	300,000.00	2,129,450.14
April '17		1,518.55	0.00	0.00	2,130,968.69
May '17		2,026.44	0.00	1,250,000.00	3,382,995.13
June '17		2,701.40	0.00	(200,000.00)	3,185,696.53
July '17		2,808.73	0.00	0.00	3,188,505.26
Jefferson EDGE Lamp	\$604,185.50				
January '17		\$396.00	\$0.00	\$200,000.00	\$804,581.50
February '17		454.88	0.00	0.00	805,036.38
March '17		538.25	0.00	0.00	805,574.63
April '17		574.49	0.00	0.00	806,149.12
May '17		607.64	0.00	0.00	806,756.76
June '17		646.91	0.00	0.00	807,403.67
July '17		711.87	0.00	0.00	808,115.54