

PERSONAL FINANCIAL STATEMENT



As of DATE _____

Name of the SMALL BUSINESS APPLICANT:

Name

include spouse's name if assets are shared

Home Address

Date of Birth

Place of Birth

City & State or Foreign County

Social Security Number

SECTION 1.

Do you own 20% or more of a business other than the applicant operating company and/or holding company? Yes No

If you answered yes to this question, please list businesses below. **FOR SBA LOANS ONLY; 2 YEARS FINANCIAL STATEMENTS or TAX RETURNS must be provided for these businesses as part of you loan application package.**

BUSINESS NAME	ENTITY TYPE <small>(S-Corp, LLC, Sole Proprietorship, etc)</small>	YEAR FORMED	% OWNERSHIP

ASSETS

LIABILITIES

Cash on Hand & in banks.....	\$ _____
Savings Accounts.....	\$ _____
IRA or Other Retirement Account..... <small>(Describe in Section 2)</small>	\$ _____
Accounts & Notes Receivable..... <small>(Describe in Section 3)</small>	\$ _____
Life Insurance – Cash Surrender Value Only... <small>(Describe in Section 5)</small>	\$ _____
Stocks and Bonds..... <small>(Describe in Section 6)</small>	\$ _____
Real Estate..... <small>(Describe in Section 7)</small>	\$ _____
Automobiles..... <small>(Describe in Section 8, and include Year/Make/Model)</small>	\$ _____
Other Personal Property..... <small>(Describe in Section 8)</small>	\$ _____
Other Assets..... <small>(Describe in Section 8)</small>	\$ _____
Total	\$ _____

Accounts Payable.....	\$ _____
Notes Payable to Banks and Others..... <small>(Describe in Section 4)</small>	\$ _____
Installment Account (Auto)..... Mo. Payments \$ _____	\$ _____
Installment Account (Other)..... Mo. Payments \$ _____	\$ _____
Loan(s) Against Life Insurance.....	\$ _____
Mortgages on Real Estate..... <small>(Describe in Section 7)</small>	\$ _____
Unpaid Taxes..... <small>(Describe in Section 9)</small>	\$ _____
Other Liabilities..... <small>(Describe in Section 10)</small>	\$ _____
Total Liabilities.....	\$ _____
Net Worth.....	\$ _____

Total \$ _____
*Must equal total in assets column.

Please provide details for any outstanding or paid-off SBA or government-funded debt received by you, an affiliated business listed in Section 1, or by a business that may no longer be in operation.

Include: name of agency, original date and loan amount, outstanding balance, collateral, and status of the loan (current, delinquent, paid in full, charged off)

Section 2. IRA or Other Retirement Accounts

A separate PERSONAL FINANCIAL STATEMENT (PFS) is required for each owner and/or guarantor. If two owners and/ or guarantors are married with joint assets, then a single combined PFS may be submitted. If you are applying for an SBA loan, then page 3 of this form must be completed individually for all owners and/ or guarantors even if a combined PFS is submitted.

Section 3. Accounts and Notes Receivable

Provide name of noteholder, original balance, current balance, payment amount, payment frequency, and collateral

Section 4. Notes Payable to Banks and Others (include credit cards here)

Provide debtor name, current balance, and monthly payment amount

Section 5. Life Insurance Held

Provide face amount, cash surrender value, name of insurance company, and beneficiaries

Section 6. Stocks and Bonds

Number of Shares	Name of Securities	Cost	Market Value	Valuation Date	Total Value

Section 7. Real Estate Owned

	Property A	Property B	Property C
Property Type <small>(primary residence, rental, land, etc.)</small>			
Address			
Date Purchased			
Original Cost			
Current Market Value			
Mortgage Holder			
Mortgage Balance			
Monthly Payment Amount			

Section 8. Automobiles, Other Personal Property, Other Assets**Section 9. Unpaid Taxes**

Provide type, agency owed, due date, amount, and to what property, if any, a tax lien attaches

Section 10. Other Liabilities

I/We authorize JEDCO Development Corporation to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.
 I/We certify the above statements are true and accurate as of the stated date. These statements are made for the purpose of obtaining a loan or guaranteeing a loan.

Name _____ Signature _____ Date _____

Name _____ Signature _____ Date _____

ALL QUESTIONS MUST BE ANSWERED BY THE FOLLOWING INDIVIDUALS AND ARE SUBJECT TO VERIFICATION BY SBA:

(All parties listed below are considered "Associates" of the small business applicant.)

- For a sole proprietorship, the sole proprietor;
- For a partnership, all general partners and all limited partners owning 20% or more of the equity of the firm, or any partner that is involved in management of the applicant business;
- For a corporation, all owners of 20% or more of the corporation and each officer and director;
- For limited liability companies (LLCs), all members owning 20% or more of the company, each officer, director, and managing member; and
- Any person hired by the business to manage day-to-day operations.

(If more than one person must complete this section, this page may be copied, completed, and attached to this form.)

1. Are you presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? Yes No Initials: _____
2. Have you been arrested in the past six months for any criminal offense? Yes No Initials: _____
3. For any criminal offense (other than a minor vehicle violation) have you ever:
1) been convicted; 2) plead guilty; 3) plead nolo contendere; 4) been placed on pre-trial diversion; or 5) been placed on any form of parole or probation (including probation before judgment)? Yes No Initials: _____
4. Has an application for the loan you are applying for now ever been submitted to SBA or to a Certified Development Company or Lender in connection with any SBA program? Yes No
5. Are you presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency? Yes No
6. If you are at least a 50% or more owner of the applicant business, are you more than 60 days delinquent on any obligation to pay child support arising under an administrative order, court order, repayment agreement between the holder and a custodial parent, or repayment agreement between the holder and a state agency providing child support enforcement services? Yes No N/A
7. Are you a U.S. citizen? Yes No Initials: _____
 If "No," are you a Lawful Permanent Resident alien? Yes No Initials: _____
 If "Yes," provide Alien Registration Number: _____ If "No," country of citizenship: _____

Signature: _____

Association to Applicant: _____

(See list above)

Print Name: _____

- **If "YES" to Question 1, the loan request is ineligible for SBA assistance.**
- **If "YES" to Question 2 or 3, you must complete and submit to the CDC SBA Form 912. The CDC will determine whether the completed Form 912 must be submitted to SBA for a background check and a character determination in accordance with SBA Loan Program Requirements (as defined in 13 CFR § 120.10).**
- **If "YES" to Question 3 and you are currently on parole or probation (including probation before judgment), the loan request is ineligible for SBA assistance.**
- **If "YES" to Questions 4, 5 or 6, the application may not be approved by a PCLP CDC under its delegated authority. The application must be submitted to the SLPC for processing and approval.**