## **NOTICE OF PUBLIC HEARING**

## **REGARDING ISSUANCE OF**

Not Exceeding \$51,200,000

Jefferson Parish Economic Development and Port District
Revenue Bonds
(Kenner Discovery Health Sciences Academy Project)
Series 2018

NOTICE IS HEREBY GIVEN that the Jefferson Parish Economic Development and Port District ("JEDCO") will conduct a public hearing on March 22, 2018, at eight-thirty o'clock (8:30) a.m., Central Time, at the JEDCO Office, 700 Churchill Parkway, Avondale, Louisiana 70094, in connection with the proposed issuance of the above-captioned bonds (the "Bonds").

The proceeds of the bonds will be loaned to Friends of Discovery Health Science Foundation, Inc. (the "Foundation"), a 501(c)(3) nonprofit corporation duly created and existing under the laws of the State of Louisiana, for the purposes of (i) financing the acquisition, construction and equipping of a charter school facility on approximately twenty (20) acres of land at the southwest intersection of Vintage and Loyola Drive, in Kenner, Louisiana, to house approximately 2,000 students ages 4 to 18 for the Kenner Discovery Health Sciences Academy (the "Project"); (ii) paying the costs of issuance of the Bonds and (iii) funding a debt service reserve fund. The Bonds shall be issued as taxable bonds or as tax-exempt 501(c)(3) exemptactivity bonds, shall bear interest at a rate not to exceed eight percent (8.00%) per annum and shall mature not later than thirty (30) years from the date of issuance thereof.

The Foundation will be the initial owner of the Project and Discovery Health Science Foundation, Inc. will be the initial operator of the Project.

The Project site is owned by the Jefferson Parish School Board and leased to Discovery Health Science Foundation, Inc. pursuant to a Cooperative Endeavor Lease Agreement dated November 23, 2016 that provides for a 99-year lease term and that ownership of the Project will revert to the Jefferson Parish School Board upon termination of the Cooperative Endeavor Lease Agreement.

The Bonds will be issued under the provisions of Chapter 20 of Title 34 of the Louisiana Revised Statutes of 1950, as amended (the "JEDCO Act"), and other constitutional and statutory authority supplemental thereto, and will be payable solely from revenues paid to JEDCO by the Foundation pursuant to a loan agreement or financing agreement. The Bonds will be special and limited obligations of JEDCO, and neither the full faith and credit nor the taxing power of JEDCO, the Parish of Jefferson or the State of Louisiana, or any political subdivision thereof, will in any way be pledged to the payment of the Bonds.

All interested parties are invited to attend the public hearing to express their views with respect to the issuance of the Bonds. Questions or requests for additional information may be directed to JEDCO at the address given above, or to Adams and Reese LLP, 701 Poydras Street, Suite 4500, New Orleans, Louisiana 70139, (504) 581-0117, Attention: David M. Wolf.

Persons who intend to appear at the hearing and express their views are invited to contact Mr. Jerry Bologna, President & CEO of JEDCO, either in writing or by telephone, at the address given above, or by telephone (504) 875-3908, in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Mr. Bologna prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing may be scheduled if requested to do so in the written requests submitted to Mr. Bologna prior to the aforementioned date of the hearing by a significant number of interested persons.

This notice is published and the above described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

JEFFERSON PARISH ECONOMIC	
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By:	/s/ Jerry Bologna
•	President & CEO