



JEDCO Executive Committee
September 26, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

AGENDA

- I. Call to Order – Chairman, Lloyd Clark**
 - Welcome Guests and Pledge of Allegiance
 - Approval of Board absences for today, September 26, 2019
 - Approval of minutes for August 29, 2019 **Pg. 2**
 - GOMESA update – **Claire Marceaux**

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business**
 - Resolution authorizing 8th Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board – **Lacey Bordelon (Deferred from August 29, 2019) Pg. 5**

- IV. Monthly Financial Report**
 - August 2019 – **Cynthia Grows Pg. 8**

- V. President & CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced noticed is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Quarterly Board of Commissioners Meeting
August 29, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094**

MINUTES

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Barry Breaux, Lloyd Clark, Anthony DiGerolamo, Joe Ewell, Lesha Freeland, Tom Gennaro, Brian Heiden, Larry Katz, Michael Kraft, Teresa Lawrence, Keith Merritt, Tricia Phillpott, Mayra Pineda, Stephen Robinson, Floyd Simeon

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Mario Bazile, Bruce Dantin, Roy Gattuso, Josline Frank

Attorney: Reed Smith – Jefferson Parish Attorney’s Office

Guests: Cherreen Gegenheimer – Jefferson Parish Government

I. Call to Order – Chairman, Lloyd Clark

Chairman Clark opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

• **Approval of Board absences for today, August 29, 2019**

Jimmy Baum motioned, seconded by Lesha Freeland to excuse Bruce Dantin, Roy Gattuso and Josline Frank. The motion passed unanimously.

• **Approval of JEDCO minutes for July 25, 2019**

Joe Ewell motioned, seconded by Teresa Lawrence to approve the minutes. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

• **Resolution authorizing 8th Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board – Lacey Bordelon**

Keith Merritt motioned, seconded by Tom Gennaro to defer to the September 26, 2019 Executive Committee meeting. The motion passed unanimously.

- **Approval of 2020 meeting schedule for JEDCO Executive Committee and Quarterly Board of Commissioners – Chairman Clark**
Keith Merritt motioned, seconded by Joe Ewell to approve the 2020 meeting schedules. The motion passed unanimously.
- **Eligibility to continue serving as a Nominating Organization for the JEDCO Board of Commissioners – Jerry Bologna**
On December 31, 2019 the terms of Jimmy Baum and Brian Heiden will expire. In accordance with the JEDCO Bylaws, the Board shall review the status of each Nominating Organization and determine eligibility to continue serving as a Nominating Organization to the JEDCO Board of Commissioners.

On the motion of Stephen Robinson, seconded by Lesha Freeland, the Board unanimously agreed that the Jefferson Chamber of Commerce (Westbank) meets the requirements stated in the JEDCO bylaws and is eligible to continue serving as a Nominating Organization.

On the motion of Tom Gennaro, seconded by Keith Merritt, the Board unanimously agreed that the Elmwood Business Association meets the requirements stated in the JEDCO bylaws and is eligible to continue serving as a Nominating Organization.

IV. Monthly Financial Report

- **July 2019 – Cynthia Grows**
Joe Ewell motioned, seconded by Brian Heiden to approve the report as presented. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Commissioners were reminded that Sexual Harassment training will be offered following adjournment of the Forward Jefferson Corporation meeting.
- JEDCO will provide a Service Briefing for the New Orleans Regional Black Chamber of Commerce on September 5, 2019 at 8:00 a.m. at the JEDCO Conference Center.
- The Nominating Committee members were asked to mark their calendar to meet following the Executive Committee meeting on October 31, 2019.
- An RFP will be published in early September for a three-year contract for JEDCO's audit services for years ending December 31, 2019, 2020 and 2021.
- JEDCO staff making progress with the Housing Initiative. Working with Project Team members, HBA and Jefferson Parish Finance Authority to develop a draft strategic plan for the Terrytown neighborhood.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

- Commissioner Mayra Pineda announced that on September 20, at 7:00 p.m., the Hispanic Chamber of Commerce of Louisiana will honor outstanding individuals and corporations with its Excelencia Awards.
- Ms. Pineda also announced that the Peruvian-American Chamber of Commerce is visiting October 16-18, and will want to meet with JEDCO and the Port of New Orleans.
- Commissioner Teresa Lawrence announced that the Women's Business Enterprise Council South will celebrate its 25th Anniversary during the WESUMMIT and Awards Gala on September 25-27 at the Hyatt Regency New Orleans.

VII. Adjournment – Stephen Robinson motioned, seconded by Teresa Lawrence to adjourn. The motion passed unanimously.


Tom Gennaro
JEDCO Secretary
Minutes for August 29, 2019



MEMORANDUM- Amended

DATE: September 19, 2019

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Authorizing 8th Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board

This item was deferred by the JEDCO Board of Commissioners at the August 29, 2019 at the request of staff to the September 26, 2019 Executive Committee Meeting.

Background:

In 2008, JEDCO and the State of Louisiana executed a Cooperative Endeavor Agreement (CEA) to govern the budget and use of state capital outlay funds for the construction of the Patrick F. Taylor Science & Technology Academy (PFTSTA) and JEDCO Conference Center. That CEA was later amended to include the Jefferson Parish School Board (JPSB) as JEDCO's agent and attorney-in-fact to receive the capital outlay funds for the project directly from the state, to solicit bids, award contracts and oversee construction of the project. Additionally, the CEA was amended on six other occasions, for a total of seven amendments, to reflect actions by the State Bond Commission, such as the sale of bonds related to the project or lines of credit approvals.

Thus far, state capital outlay in the amount of \$22,661,200 has funded the construction and equipping of the PFTSTA building and the construction of the JEDCO Conference Center. The final element of the original proposed project, an 18,000 square-foot multi-purpose event center in conjunction with the PFTSTA, remains to be constructed. This event center is intended to be used for athletics, performances, large gatherings/ceremonies such as graduations, and more. The design of the center has been finalized and its plans have been approved by JEDCO's Architectural Review Committee. The project is ready to bid, and an additional \$6,000,000 cash line of credit state capital outlay has been approved.

Discussion:

As a result of the 2019 Regular Session of our State Legislature, the project received \$6,000,000 in Priority 1 appropriation. In July 2019, the State Bond Commission approved a cash line of credit for the full \$6,000,000. In order for the JPSB to take full advantage of the \$6 million cash line of credit, which will enable to JPSB to let the project to bid and for construction of the event center to commence, the CEA's budgetary documents for the project must be amended for an eighth time to reflect this new funding as well as a recent bond sale on previously allocated funds.

As of the time of the preparation of this memorandum, JEDCO has not yet received the draft amendment from the State. As this amendment is not substantive to the primary terms of the CEA but is, instead, a minor change to update the historical record within the CEA of the state's funding for this project and sources of funds, the JEDCO staff is requesting the Board to consider the resolution absent of the draft amendment so as to avoid delaying the project's progress. The attached resolution authorizes only the 8th Amendment to the CEA. Any additional

proposed amendments or documentation unrelated to the 8th Amendment that requires signature of JEDCO would require prior review and approval of the JEDCO Board of Commissioners or Executive Committee.

Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing the execution of the Eighth Amendment to the CEA between JEDCO, the State of Louisiana and the Jefferson Parish School Board.

Attachment: - Resolution authorizing the 8th Amendment to the CEA

JEDCO RESOLUTION

On motion of _____, seconded by _____, the following resolution was offered:

RESOLUTION APPROVING THE EXECUTION OF THE 8TH AMENDMENT TO THAT CERTAIN COOPERATIVE ENDEAVOR AGREEMENT (CEA) BETWEEN THE STATE OF LOUISIANA, JEDCO AND THE JEFFERSON PARISH SCHOOL BOARD FOR STATE CAPITAL OUTLAY FUNDS (FP&C PROJECT NO. 36-P41-07B-02) APPROPRIATED FOR THE PATRICK F. TAYLOR SCIENCE & TECHNOLOGY ACADEMY (PFTSTA) AND CONFERENCE CENTER WITHIN THE CHURHCILL TECHNOLOGY & BUSINESS PARK

WHEREAS, JEDCO and the State of Louisiana entered into a CEA dated March 7, 2008 for the use of \$22,000,000 in capital outlay funds for planning and construction of the PFTSTA and Conference Center (the "Project"); and

WHEREAS, the CEA was subsequently amended a total of seven times over the course of ten years to reflect budgetary changes to the Project such as the allocation of additional funding and the reprioritization of allocated funds by the State Bond Commission; and to appoint the Jefferson Parish School Board ("JPSB") as JEDCO's mandatory agent and attorney-in-fact with the authority to receive the capital outlay funds for the Project directly from the State, solicit bids, award contracts and oversee construction of the Project; and

WHEREAS, The 8th amendment to the CEA is required to reflect within the budgetary documents for the project the recently approved \$6,000,000 line of credit by the State Bond Commission; and

WHEREAS, This 8th amendment to the CEA must be executed by all parties to the CEA in order for the capital outlay funds to be utilized for the construction of the PFTSTA's multi-purpose event center adjacent to the school facility within the Churchill Technology & Business Park.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO is authorized to enter into the 8th Amendment to the Cooperative Endeavor Agreement with the Jefferson Parish School Board and the State of Louisiana governing FP&C Project No. 36-P41-07B-02.

Be it further resolved that the Executive Committee of the JEDCO Board of Commissioners hereby authorizes JEDCO's President & CEO, Jerry Bologna, to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 19th day of September 26, 2019

Attested by:

Tom Gennaro, Secretary
JEDCO

MONTHLY FINANCIAL REPORT HIGHLIGHTS

AUGUST 2019

JEDCO-

Revenues:

- Departmental services revenues received equaled \$207,648- (\$35,279-Finance, \$142,530-EDS, \$154-Marketing, \$1,590-Conference Center, \$20,804-Tech Park and \$7,291 in interest).

Expenses:

- P/R Advertising expenses of \$4,770 for SBA and Development Corporation programs (Finance)
- Attorney charges of \$2,520 for assistance with outstanding loans (Finance)
- Dues & Subscriptions charges of \$2,199 (EDS)
- Computer/Equip./Services equaling \$3,166 for maintenance, servicing and supporting agreement (Administration)
- Generator Maintenance fees of \$2,091 for fueling of generator (Building Operations)
- HVAC Maintenance charges of \$1,402 (Building Expenses)
- Grassing Cutting/Clearing/Fill expenses of \$1,800 for bush hogging (Tech Park)

Others:

- JEDCO LAMP account balance at August 31, 2019 was \$3.57M.

JEFFERSON EDGE-

Revenues:

- Revenues received totaled \$4,463 (Private funds of \$2,500 and \$1,963 in interest)

Expenses:

- Total expenses were less than \$7,000 (larger charges of \$3,195 is are advertising)

Others:

- EDGE LAMP account balance at August 31, 2019 was \$851K.

SUPPLEMENTARY INFORMATION-

- Published Request for Proposal (RFP) for firms interested in preparing JEDCO's financial reports for years ending December 31, 2019, 2020 and 2021. Final submission date for the RFP is September 25, 2019.

JEDCO'S INVESTMENT REPORT

8/31/2019

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,570,154	2.19%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,570,154</u>				

Updated September 16, 2019

September 26, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,052,320	\$ 2,111,837	\$ -	\$ 2,111,837	\$ -	\$ 2,111,837
Business Innovation Ctr. (Schedule A)	16,800	18,000	-	-	18,000	18,000
Financing Activities (Schedule B)	315,000	283,750	35,279	176,992	123,008	300,000
Econ. Dev. Svc. Fees (Schedule C)	193,210	125,600	142,530	173,355	122,765	296,120
Strategic Initiatives (Schedule D)	25,000	25,000	-	25,000	230	25,230
Marketing - P/R (Schedule E)	57,220	52,650	154	20,232	52,418	72,650
Administration (*) (**) (Schedule F)	-	-	-	90,000	-	90,000
Interest, Misc.	47,000	11,000	7,291	53,066	(13,066)	40,000
Kenner Program (Schedule G)	-	-	-	-	-	-
Tech. Park Revenues (Schedule I)	19,200	22,000	20,804	20,804	1,196	22,000
FORJ (Ground Lease Payment)	-	-	-	-	-	-
Conference Center (Schedule J)	15,000	21,000	1,590	10,308	10,692	21,000
Delgado Escrow Revenues	-	510,714	-	-	510,714	510,714
Total Revenues from Local Sources	\$ 2,740,750	\$ 3,181,551	\$ 207,648	\$ 2,681,594	\$ 825,957	\$ 3,507,551
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,731,208	\$ 2,750,540	\$ 174,117	\$ 1,787,904	\$ 1,074,586	\$ 2,862,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	63,950	66,000	5,140	42,032	20,768	62,800
Finance (Schedule B)	278,900	286,700	30,438	184,507	113,593	298,100
Econ. Dev. Svc. (Schedule C)	306,180	341,700	20,977	220,286	131,014	351,300
Strategic Initiatives (Schedule D)	126,506	141,850	13,801	100,626	65,574	166,200
Marketing - P/R (Schedule E)	243,812	214,050	8,223	153,367	85,283	238,650
Admin. Exp. (Schedule F)	1,046,900	1,016,830	69,840	647,370	414,460	1,061,830
Kenner Program (Schedule G)	-	-	-	-	-	-
JEDCO Bldg. Expenses (Schedule H)	560,390	518,100	22,075	389,338	140,862	530,200
Tech. Park Expenses (Schedule I)	74,770	97,900	1,974	33,582	44,418	78,000
Conference Center (Schedule J)	29,800	67,410	1,649	16,796	58,614	75,410
Total Expenditures by Departments	\$ 2,731,208	\$ 2,750,540	\$ 174,117	\$ 1,787,904	\$ 1,074,586	\$ 2,862,490

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-August 2019

Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019	Actual	Actual	Estimate	Projected
	Final Amended	Adopted	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	August-19	(@ 8/31/2019)	Year	Year End-2019
SUMMARY OF EXPENDITURES BY CHARACTERS						1st Amended Budget
Salaries/HB&Taxes/SEP-Retirement	1,503,556	1,588,850	131,822	1,063,239	532,061	1,595,300
Communications	40,300	41,000	2,525	19,777	21,223	41,000
Equipment Rental/Maintenance	13,150	13,250	316	2,510	7,590	10,100
Office Supplies & Postage	33,550	32,350	958	11,780	19,270	31,050
Dues & Subscriptions	45,100	46,950	4,474	33,657	26,743	60,400
PR/Advertising/Video Equip. Expense	71,500	60,400	4,800	57,767	36,233	94,000
Travel/Mileage	16,500	19,800	203	8,423	10,077	18,500
Staff & Professional Development	18,000	21,500	1,809	8,079	15,421	23,500
Special Project/Programs/Events	48,630	38,000	128	967	37,033	38,000
Attorney Fees	10,500	10,500	2,550	6,235	3,265	9,500
Data Base Analysis/Website Update	3,400	5,000	150	750	4,250	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	28,432	28,000	-	45,284	(284)	45,000
Seminars/Conferences & Conventions	14,500	13,000	300	7,648	6,352	14,000
Admin.Fees/Personnel & Emergency Exp.	21,000	23,000	711	9,874	13,126	23,000
Computer/Equip./Svc.	73,000	80,000	3,166	24,658	55,342	80,000
Committee Mtg./Business Development	16,500	15,000	225	6,965	8,035	15,000
Utilities/Water	52,300	67,400	4,223	28,786	38,614	67,400
Repairs and Maintenance	11,500	15,000	412	8,807	19,793	28,600
Janitorial & Contract Services	37,000	53,500	2,321	25,772	27,728	53,500
Insurance and Security	88,500	87,500	5,801	38,553	48,947	87,500
Accounting/Audit	40,000	40,000	60	35,310	4,690	40,000
Lawn Maintenance	15,000	15,000	-	10,300	7,700	18,000
Generator Expenses	13,270	5,500	2,091	3,933	1,567	5,500
Bldgs. Supplies	2,800	13,000	102	775	12,225	13,000
HVAC Expenses	25,000	18,000	1,402	12,108	5,892	18,000
Elevator Repairs and Maintenance	5,400	5,400	553	4,401	999	5,400
Landscaping	9,500	11,000	-	4,818	7,682	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	1,800	5,700	9,300	15,000
Access Road Expenses	-	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	-	22,488	16,012	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	1,000	5,000	-	1,123	3,877	5,000
Garbage Collection/Pest Control/Door Mat	5,020	6,600	359	3,322	3,278	6,600
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	-	-
AEDO Accrediation	4,900	-	-	226	(226)	-
Business Attraction	2,500	2,500	-	50	2,450	2,500
Economic Dev. (Select Comfort)	100,000	33,330	-	33,330	-	33,330
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	2,500	1,800	697	2,608	(808)	1,800
Pond Maintenance	8,000	1,000	-	627	3,873	4,500
Office Build-out	42,000	-	-	-	-	-
Press Announcements Expenses	9,130	-	-	-	-	-
Delgado Road Expenses	-	-	-	-	-	-
Fire System	9,270	6,910	159	159	6,751	6,910
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures by Characters	2,731,208	2,750,540	2 of 9	174,117	1,787,904	1,074,586
						2,862,490

September 26, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-August 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	9,542	431,011	33,531	893,690	(248,629)	645,061
ESTIMATED BEGINNING BALANCE	2,489,660	2,534,391				2,534,391
Committed Funds (Capital Improvements)		440,000				440,000
Committed Funds (Future T.P. Expenses)		510,714				510,714
Unassigned Fund Balance		1,063,974				1,583,677
ESTIMATED ENDING BALANCE	\$ 2,499,202	\$ 2,014,688				\$ 2,534,391

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 222,500	\$ 250,000	\$ 2,500	\$ 139,000	\$ 111,000	\$ 250,000
Investment Income	13,500	4,000	1,963	15,572	(11,572)	4,000
Total Revenues from Local Sources	\$ 236,000	\$ 254,000	\$ 4,463	\$ 154,572	\$ 99,428	\$ 254,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	20,000	30,000	3,195	26,470	3,530	30,000
Site Selection Initiative	-	5,000	-	-	5,000	5,000
Sub-Total	\$ 20,000	\$ 35,000	\$ 3,195	\$ 26,470	\$ 8,530	\$ 35,000
Tech. Park Master Plan Implementation:						
Tech. Park Implementation	255,000	50,000	-	48,809	5,591	54,400
Site Selection Initiatives	25,000	-	-	-	-	-
Technical Planning/Projects	-	-	-	-	30,000	30,000
Phase I Development	-	-	-	-	-	-
Tech Park Marketing	-	40,000	-	4,531	35,469	40,000
Misc. Master Plan Projects	-	-	-	-	-	-
Infrastructure Expenses	-	20,000	-	-	-	-
Sub-Total	\$ 280,000	\$ 110,000	\$ -	\$ 53,340	\$ 71,060	\$ 124,400
Economic Development Strategic Plan:						
Planning	-	-	-	-	-	-
Progress Reports & Technical Assist	-	-	-	5,290	8,310	13,600
Sub-Total	\$ -	\$ -	\$ -	\$ 5,290	\$ 8,310	\$ 13,600
Administrative:						
Misc. Project Fund	12,500	10,000	-	-	-	-
Travel Expenses	-	-	-	3,241	9	3,250
Dues & Subscriptions	-	-	42	335	(85)	250
EDGE Fundraising	18,000	19,200	1,573	12,286	6,914	19,200
Strategic Initiatives	-	27,500	-	-	27,500	27,500
Master Plan Staff Support	-	-	-	-	20,000	20,000
Investor Relations/Staff Support	5,000	500	1	31	469	500
Meetings/Meals	4,000	2,000	2,059	2,059	(59)	2,000
Sub-Total	\$ 39,500	\$ 59,200	\$ 3,675	\$ 17,952	\$ 54,748	\$ 72,700
Total Expenditures by Characters	\$ 339,500	\$ 204,200	\$ 6,870	\$ 103,052	\$ 142,648	\$ 245,700
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (103,500)	\$ 49,800	\$ (2,407)	\$ 51,520	\$ (43,220)	\$ 8,300
ESTIMATED BEGINNING FUND BALANCE	\$ 948,486	\$ 948,486				\$ 948,486
ESTIMATED ENDING FUND BALANCE	\$ 844,986	\$ 998,286				\$ 956,786

September 26, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ -	-	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 195,000	\$ 200,000	\$ 23,171	\$ 166,853	\$ 67,147	\$ 234,000
Interest Earned from Investment	2,800	1,500	1,998	9,979	(7,479)	2,500
Recovery Revenues	-	4,000	-	-	-	-
Total Revenues From Local Sources	\$ 197,800	\$ 205,500	\$ 25,169	\$ 176,832	\$ 59,668	\$ 236,500
SUMMARY OF EXPENDITURES						
Administration Expenses	110,000	130,000	7,235	62,370	37,630	100,000
Loan Loss Reserve	-	1,872,789	-	-	-	-
Bad Debt	-	-	12,500	12,500	(12,500)	-
Total Expenditures by Characters	\$ 110,000	\$ 2,002,789	\$ 19,735	\$ 74,870	\$ 25,130	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 87,800	\$ (1,797,289)	\$ 5,434	\$ 101,962	\$ 34,538	\$ 136,500
ESTIMATED BEGINNING FUND BALANCE	\$ 8,203,365	\$ 8,203,365				\$ 8,203,365
ESTIMATED ENDING FUND BALANCE	\$ 8,291,165	\$ 6,406,076				\$ 8,339,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 51,000	\$ 51,000	\$ 4,079	\$ 31,104	\$ 16,896	\$ 48,000
Interest Earned from Investment	1,600	1,600	550	3,501	(2,901)	600
Total Revenues from Local Sources	\$ 52,600	\$ 52,600	\$ 4,629	\$ 34,605	\$ 13,995	\$ 48,600
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	47,000	47,000	4,079	29,587	20,413	50,000
Total Expenditures by Characters	\$ 47,000	\$ 47,000	\$ 4,079	\$ 29,587	\$ 20,413	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ 5,600	\$ 5,600	\$ 550	\$ 5,018	\$ (6,418)	\$ (1,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,359,325	\$ 1,359,325				\$ 1,359,325
ESTIMATED ENDING FUND BALANCE	\$ 1,364,925	\$ 1,364,925				\$ 1,357,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 48,000	\$ 6,221	\$ 49,743	\$ 22,257	\$ 72,000
Interest Earned from Investment	950	450	1,029	5,370	(4,370)	1,000
Total Revenues from Local Sources	\$ 60,950	\$ 48,450	\$ 7,250	\$ 55,113	\$ 17,887	\$ 73,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	35,000	30,000	4,938	31,535	8,465	40,000
Total Expenditures by Characters	\$ 35,000	\$ 30,000	\$ 4,938	\$ 31,535	\$ 8,465	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ 25,950	\$ 18,450	\$ 2,312	\$ 23,578	\$ 9,422	\$ 33,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,393,865	\$ 2,393,865				\$ 2,393,865
ESTIMATED ENDING FUND BALANCE	\$ 2,419,815	\$ 2,412,315				\$ 2,426,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 83,000	\$ 85,000	\$ 3,491	\$ 36,357	\$ 53,643	\$ 90,000
Total Revenues from Local Sources	\$ 83,000	\$ 85,000	\$ 3,491	\$ 36,357	\$ 53,643	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	83,000	85,000	3,491	36,357	53,643	90,000
Total Expenditures by Characters	\$ 83,000	\$ 85,000	\$ 3,491	\$ 36,357	\$ 53,643	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-August 2019
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Tenant Revenue	\$ 16,800	\$ 18,000	\$ -	\$ -	\$18,000	\$ 18,000
Services	-	-	-	-	-	-
Total Revenues	\$ 16,800	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ 18,000
PROGRAM EXPENDITURES						
Staff Salaries	47,500	48,000	4,108	32,864	15,136	48,000
Health Benefits & Taxes	6,800	8,100	473	4,596	3,504	8,100
SEP/IRA-Retirement	5,800	5,900	501	4,008	1,892	5,900
Communications	700	700	58	464	236	700
Equipment Rental/Maintenance	3,050	3,050	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	250	-	100	-	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 63,950	\$ 66,000	\$ 5,140	\$ 42,032	\$ 20,768	\$ 62,800
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (47,150)	\$ (48,000)	\$ (5,140)	\$ (42,032)	\$ (2,768)	\$ (44,800)

Jefferson Economic Development Commission
End of Month-August 2019
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Financing Income	\$ 195,000	\$ 153,750	\$ 27,294	\$ 101,769	\$ 58,231	\$ 160,000
BRGL & LRCF Fees	120,000	130,000	7,985	75,223	64,777	140,000
Total Revenues	\$ 315,000	\$ 283,750	\$ 35,279	\$ 176,992	\$ 123,008	\$ 300,000
PROGRAM EXPENDITURES						
Staff Salaries	192,500	207,000	16,795	123,483	69,517	193,000
Health Benefits & Taxes	10,000	12,000	1,508	10,944	4,056	15,000
SEP/IRA-Retirement	23,500	25,200	2,049	15,064	6,936	22,000
Communications	6,000	6,000	490	3,865	2,135	6,000
Program Costs	-	-	-	82	(82)	-
Equipment Rental/Maintenance	900	1,000	72	576	324	900
PR/Advertising	14,000	10,000	4,770	13,445	22,555	36,000
Office Supplies	5,000	3,500	66	718	2,782	3,500
Postage & Copying	2,200	2,500	91	1,190	10	1,200
Travel/Mileage	6,200	4,000	-	95	1,905	2,000
Staff Development	4,000	4,000	829	3,572	2,428	6,000
Dues & Subscriptions	10,100	10,000	1,248	8,538	3,462	12,000
Attorney Fees	4,500	1,500	2,520	2,935	(2,435)	500
Contract Svc./Loan Processing	-	-	-	-	-	-
Total Expenditures	\$ 278,900	\$ 286,700	\$ 30,438	\$ 184,507	\$ 113,593	\$ 298,100
NET PROGRAM SURPLUS/DEFICIT	\$ 36,100	\$ (2,950)	\$ 4,841	\$ (7,515)	\$ 9,415	\$ 1,900

Jefferson Economic Development Commission
End of Month-August 2019
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 2,000	\$ 30	\$ 3,345	\$ (1,345)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	168,305	123,600	142,500	170,010	124,110	294,120
Bond Revenues	22,905	-	-	-	-	-
Total Revenues	\$ 193,210	\$ 125,600	\$ 142,530	\$ 173,355	\$ 122,765	\$ 296,120
PROGRAM EXPENDITURES						
Staff Salaries	192,700	217,000	13,690	148,569	68,431	217,000
Health Benefits & Taxes	39,920	35,000	2,390	21,448	13,552	35,000
SEP/IRA-Retirement	23,880	27,000	1,670	17,785	9,215	27,000
Communications	8,300	8,300	540	3,965	4,335	8,300
Program Costs	500	4,000	-	1,028	2,972	4,000
Equipment Rental/Maintenance	2,000	2,000	72	576	1,424	2,000
Office Supplies	1,000	1,000	156	723	277	1,000
Dues & Subscriptions	22,400	22,400	2,199	17,640	14,360	32,000
Postage	2,000	2,000	117	1,101	899	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	3,500	6,000	143	2,128	3,872	6,000
Staff Development	2,000	6,000	-	1,950	4,050	6,000
Special Projects	2,980	4,000	-	-	4,000	4,000
Gretna Expenses	-	-	-	-	-	-
Seminars/Conferences & Conventions	5,000	4,000	-	3,373	627	4,000
Total Expenditures	\$ 306,180	\$ 341,700	\$ 20,977	\$ 220,286	\$ 131,014	\$ 351,300
NET PROGRAM SURPLUS/DEFICIT	\$ (112,970)	\$ (216,100)	\$ 121,553	\$ (46,931)	\$ (8,249)	\$ (55,180)

Jefferson Economic Development Commission
End of Month-August 2019
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenues	-	-	-	-	230	230
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 230	\$ 25,230
PROGRAM EXPENDITURES						
Staff Salaries	58,000	64,500	9,753	46,084	41,916	88,000
Health Benefits & Taxes	11,225	13,250	548	5,280	1,920	7,200
SEP/IRA-Retirement	10,381	11,000	1,190	9,648	4,552	14,200
Communications	1,300	2,000	100	950	1,050	2,000
Program Costs	500	1,000	-	95	905	1,000
Equipment Rental/Maintenance	700	700	28	206	494	700
Office Supplies	400	400	53	450	(50)	400
Dues & Subscriptions	6,000	8,000	921	5,401	4,599	10,000
Postage	200	200	-	56	144	200
Conferences/Conventions	5,000	5,000	40	3,207	2,793	6,000
Travel/Mileage	800	800	60	1,088	412	1,500
Staff Development	3,500	3,500	980	980	2,520	3,500
Business Attraction Strategy	2,500	2,500	-	1,256	1,244	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,000	4,000	128	925	3,075	4,000
Total Expenditures	\$ 126,506	\$ 141,850	\$ 13,801	\$ 100,626	\$ 65,574	\$ 166,200
NET PROGRAM SURPLUS/DEFICIT	\$ (101,506)	\$ (116,850)	\$ (13,801)	\$ (75,626)	\$ (65,344)	\$ (140,970)

Jefferson Economic Development Commission
End of Month-August 2019
Marketing-Schedule E

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 15,000	\$ 16,000	\$ -	\$ 600	\$ 15,400	\$ 16,000
Entrepreneur Challenge	20,500	20,000	-	16,970	23,030	40,000
Sponsorship	11,750	15,000	-	-	15,000	15,000
Prosper Jefferson	2,900	1,650	154	2,662	(1,012)	1,650
Press Announcement Fees	7,070	-	-	-	-	-
Total Revenues	\$ 57,220	\$ 52,650	\$ 154	\$ 20,232	\$ 52,418	\$ 72,650
PROGRAM EXPENDITURES						
Staff Salaries	64,000	66,000	5,553	43,894	22,106	66,000
Health Benefits & Taxes	7,100	7,600	443	5,349	2,251	7,600
SEP/IRA-Retirement	6,850	8,000	677	5,352	2,648	8,000
Communications	7,000	7,000	490	3,865	3,135	7,000
Equipment Rental/Maintenance	2,500	2,500	72	576	1,924	2,500
PR/Advertising	57,000	50,400	30	44,322	10,678	55,000
Office Supplies	3,000	3,000	53	240	2,760	3,000
Dues & Subscriptions	4,500	4,500	-	135	4,365	4,500
Postage	750	750	58	849	(99)	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	2,000	2,000	-	-	2,000	2,000
Web-Site Update	3,400	2,000	150	750	1,250	2,000
Programs/Event	44,650	30,000	-	43	29,957	30,000
Video Equipment Expenses	500	-	-	-	3,000	3,000
Entrepreneur Challenge	28,432	28,000	-	45,284	(284)	45,000
Prosper Jefferson	2,500	1,800	697	2,708	(908)	1,800
Press Announcement Expenses	9,130	-	-	-	-	-
Total Expenditures	\$ 243,812	\$ 214,050	\$ 8,223	\$ 153,367	\$ 85,283	\$ 238,650
NET PROGRAM SURPLUS/DEFICIT	\$ (186,592)	\$ (161,400)	\$ (8,069)	\$ (133,135)	\$ (32,865)	\$ (166,000)

Jefferson Economic Development Commission
End of Month-August 2019
Administration-Schedule F

	(A)	(B)	(C)		(E)	(F)
	2018	2019		Actual	Estimate	Projected
	Final Amended	Adopted	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	August-19	(@ 8/31/2019)	Year	Year End-2019
						1st Amended Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Total Revenues	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	566,000	565,000	51,922	411,872	153,128	565,000
Health Benefits & Taxes	65,000	92,000	4,333	41,279	50,721	92,000
SEP/IRA-Retirement	70,000	71,000	5,702	46,281	24,719	71,000
Communications	11,000	11,000	764	6,012	4,988	11,000
Equipment Rental/Maintenance	4,000	4,000	72	576	3,424	4,000
Office Supplies	16,000	16,000	167	4,461	11,539	16,000
Dues & Subscriptions	1,500	1,500	85	1,677	(177)	1,500
Postage	3,000	3,000	197	1,909	1,091	3,000
Committee Meetings	10,000	10,000	-	3,849	6,151	10,000
Seminars/Conventions	4,500	4,000	260	1,068	2,932	4,000
Accounting/Audit	40,000	40,000	60	35,310	4,690	40,000
Insurance	36,000	36,000	2,146	13,188	22,812	36,000
Business Development	6,500	5,000	225	3,116	1,884	5,000
Travel/Mileage	5,000	8,000	-	5,111	2,889	8,000
Staff Development	3,500	3,000	-	598	2,402	3,000
Administrative Fees	13,000	13,000	711	7,275	5,725	13,000
Computer/Equip./Svc.	73,000	80,000	3,166	24,658	55,342	80,000
AEDO Accreditation	4,900	-	-	-	-	-
Personnel Expenses	5,000	7,000	-	2,500	4,500	7,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	6,000	9,000	30	3,300	5,700	9,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	100,000	33,330	-	33,330	-	33,330
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures	\$ 1,046,900	\$ 1,016,830	\$ 69,840	\$ 647,370	\$ 414,460	\$ 1,061,830
NET PROGRAM SURPLUS/DEFICIT	\$ (1,046,900)	\$ (1,016,830)	\$ (69,840)	\$ (557,370)	\$ (414,460)	\$ (971,830)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission
 End of Month-August 2019
 Kenner-Schedule G

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
City of Kenner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	-	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Seminar	-	-	-	-	-	-
Travel Expenses	-	-	-	-	-	-
Program & Project Expenses	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Computer Expenses	-	-	-	-	-	-
Data Base Analysis	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-August 2019
Building Operations-Schedule H

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	78,500	79,200	6,735	53,875	25,325	79,200
Health Benefits & Taxes	14,200	16,200	960	8,980	7,220	16,200
SEP/IRA-Retirement	9,700	9,900	822	6,576	3,324	9,900
Communications	6,000	6,000	83	664	5,336	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,000	5,500	385	7,396	3,704	11,100
Janitorial Services	29,000	35,000	2,070	17,415	17,585	35,000
Utilities	32,000	40,000	2,887	20,481	19,519	40,000
Security	2,500	1,000	598	1,569	(569)	1,000
Insurance	50,000	50,000	3,057	23,796	26,204	50,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	15,000	15,000	-	10,300	7,700	18,000
Garbage Collection	1,620	2,000	138	1,044	956	2,000
Generator Maintenance	3,200	3,000	2,091	3,933	(933)	3,000
Bldg. Supplies	1,500	5,500	35	713	4,787	5,500
Water	3,300	2,400	17	921	1,479	2,400
Dues and Subscriptions	500	300	21	168	132	300
HVAC Maintenance	25,000	18,000	1,402	12,108	5,892	18,000
Elevator Repairs and Maintenance	5,400	5,400	553	4,400	1,000	5,400
Door Mat Services	1,800	2,100	221	1,375	725	2,100
Pest Control	1,600	2,500	-	902	1,598	2,500
Generator Repairs	10,070	2,500	-	-	2,500	2,500
Professional Development	3,000	3,000	-	-	3,000	3,000
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Pond Retention	8,000	1,000	-	627	3,873	4,500
Office Build-out	42,000	-	-	-	-	-
Total Expenditures	\$ 560,390	\$ 518,100	\$ 22,075	\$ 389,338	\$ 140,862	\$ 530,200

Jefferson Economic Development Commission
End of Month-August 2019
Tech Park Expenses-Schedule I

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 19,200	\$ 22,000	\$ 20,804	\$ 20,804	\$ 1,196	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 19,200	\$ 22,000	\$ 20,804	\$ 20,804	\$ 1,196	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	11,000	-	4,819	7,681	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	1,800	5,700	9,300	15,000
Utilities	2,000	3,000	174	517	2,483	3,000
Repairs and Maintenance	2,000	4,000	-	58	3,942	4,000
Liability Insurance	-	-	-	-	-	-
Access Road Expenses	-	-	-	-	5,000	5,000
Lease Expenses	-	-	-	-	-	-
Hog Abatement	38,500	38,500	-	22,488	16,012	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	9,270	-	-	-	-	-
Total Expenditures	\$ 74,770	\$ 97,900	\$ 1,974	\$ 33,582	\$44,418	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (55,570)	\$ (75,900)	\$ 18,830	\$ (12,778)	(43,222)	\$ (56,000)

Jefferson Economic Development Commission
 End of Month-August 2019
 Conference Center-Schedule J

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Building Rent	\$ 15,000	\$ 20,000	\$ 1,590	\$ 10,308	\$ 9,692	\$ 20,000
Food & Beverage Revenues	-	1,000	-	-	1,000	1,000
Total Revenues	\$ 15,000	\$ 21,000	\$ 1,590	\$ 10,308	\$ 10,692	\$ 21,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	27	1,354	12,146	13,500
Utilities	15,000	22,000	1,145	6,505	15,495	22,000
Contract Services	8,000	18,500	251	8,357	10,143	18,500
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	1,300	7,500	67	421	7,079	7,500
Security	-	500	-	-	500	500
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Fire System	-	6,910	159	159	6,751	6,910
Total Expenditures	\$ 29,800	\$ 67,410	\$ 1,649	\$ 16,796	\$ 58,614	\$ 75,410
NET PROGRAM SURPLUS/DEFICIT	\$ (14,800)	\$ (46,410)	\$ (59)	\$ (6,488)	\$ (47,922)	\$ (54,410)

BRGL Dedicated Funds
End of Month-August 2019

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual August-19	Actual Year-to-Date (@ 8/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	\$ 9,968	\$ -	\$ -	\$ -	\$ -	\$ -
Health Benefits & Taxes	1,046	-	-	-	-	-
SEP/IRA-Retirement	<u>1,089</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ 12,103	\$ -	\$ -	\$ -	\$ -	\$ -

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/18	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$381,005.98				
January '19		\$100,522.15	\$391,927.68	\$204,262.01	\$293,862.46
February '19		9,787.89	202,495.27	205,412.30	306,567.38
March '19		4,224.60	481,361.23	202,480.98	31,911.73
April '19		311,502.09	211,211.99	59,262.74	191,464.57
May '19		1,421,608.68	224,168.95	(1,193,624.78)	195,279.52
June '19		38,917.97	213,087.11	162,111.57	183,221.95
July '19		26,862.03	191,444.86	254,887.95	273,527.07
August '19		167,974.07	167,602.53	29,061.23	302,959.84
September '19		0.00	0.00	0.00	302,959.84
October '19		0.00	0.00	0.00	302,959.84
November '19		0.00	0.00	0.00	302,959.84
December '19		0.00	0.00	0.00	302,959.84
Jefferson EDGE Ck.	\$186,316.55				
January '19		\$0.00	\$32,386.73	(\$1,435.78)	\$152,494.04
February '19		4,000.00	31,952.26	(1,448.57)	123,093.21
March '19		11,000.00	122,715.00	(1,418.60)	9,959.61
April '19		152,500.00	11,019.91	295.97	151,735.67
May '19		42,500.00	3,887.96	(855.39)	189,492.32
June '19		16,250.00	12,800.00	112.20	193,054.52
July '19		5,000.00	7,535.00	(1,201.03)	189,318.49
August '19		2,500.00	5,254.00	(198.69)	186,365.80
September '19		0.00	0.00	0.00	186,365.80
October '19		0.00	0.00	0.00	186,365.80
November '19		0.00	0.00	0.00	186,365.80
December '19		0.00	0.00	0.00	186,365.80
INVESTMENTS:					
JEDCO Lamp	\$2,556,434.82				
January '19		\$5,325.06	\$0.00	\$0.00	\$2,561,759.88
February '19		4,887.06	0.00	0.00	2,566,646.94
March '19		5,415.66	0.00	0.00	2,572,062.60
April '19		5,269.27	0.00	164,887.00	2,742,218.87
May '19		5,875.42	128.57	1,200,128.57	3,948,094.29
June '19		7,814.31	0.00	(150,000.00)	3,805,908.60
July '19		7,592.15	0.00	(250,000.00)	3,563,500.75
August '19		6,653.61	0.00	0.00	3,570,154.36
September '19		0.00	0.00	0.00	3,570,154.36
October '19		0.00	0.00	0.00	3,570,154.36
November '19		0.00	0.00	0.00	3,570,154.36
December '19		0.00	0.00	0.00	3,570,154.36

September 26, 2019

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Jefferson EDGE Lamp	\$827,561.74				
January '19	\$1,723.80	\$0.00	\$0.00	\$829,285.54	
February '19	1,582.05	0.00	0.00	830,867.59	
March '19	1,753.15	0.00	0.00	832,620.74	
April '19	1,702.78	0.00	9,959.61	844,283.13	
May '19	1,759.31	0.00	0.00	846,042.44	
June '19	1,687.29	0.00	0.00	847,729.73	
July '19	1,719.81	0.00	0.00	849,449.54	
August '19	1,586.07	0.00	0.00	851,035.61	
September '19	0.00	0.00	0.00	851,035.61	
October '19	0.00	0.00	0.00	851,035.61	
November '19	0.00	0.00	0.00	851,035.61	
December '19	0.00	0.00	0.00	851,035.61	