



JEDCO Executive Committee
July 31, 2025 @ 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094
AGENDA

I. Call to Order – Chairwoman, Josline Frank

- Pledge of Allegiance
- Welcome guests
- Approval of absences for today – July 31, 2025
- Approval of minutes for May 29, 2025

II. Public Comments on Agenda Items

III. Unfinished and New Business

- A resolution approving the form of and authorizing the execution of a "Lease Agreement and Agreement to Issue Bonds" and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of not exceeding \$74,900,000 in aggregate principal amount of taxable and/or tax-exempt Revenue Bonds of the Jefferson Parish Economic Development and Port District for the acquisition, construction and development of an approximately 251-unit market-rate apartment complex, including parking, to be located in the Elmwood Center in Jefferson Parish, to be owned by The Francis JV Prop Co, LP; and providing for other matters with respect to the foregoing – **Lacey Bordelon**
- A resolution approving the form of and authorizing the execution of a "Lease Agreement and Agreement to Issue Bonds" and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of not exceeding \$40,800,000 in aggregate principal amount of taxable and/or tax-exempt Revenue Bonds of the Jefferson Parish Economic Development and Port District for the acquisition, construction and development of additional buildings comprising a total of approximately 64,000 square feet of additional retail space in the Elmwood Center in Jefferson Parish to be owned by Elmwood Expansion Retail, LLC; and providing for other matters with respect to the foregoing – **Lacey Bordelon**
- Approval of JEDCO 2025 First Amended Budget – **Jennifer Wollfarth**
- Approval of JEDCO 2026 Proposed Budget – **Jennifer Wollfarth**
- Approval of an unbudgeted expense for the design and engineering of the Greater New Orleans Food and Beverage Incubator – **Scott Rojas**
- A resolution approving the Second Amendment to the Cooperative Endeavor Agreement by and between the Parish of Jefferson and the Jefferson Parish Economic Development and Port District (JEDCO), to extend the term of the Agreement until midnight on December 31, 2025, regarding the development of a comprehensive, multi-tiered marketing and Public Relations campaign to attract new business to Jefferson Parish – **Kelsey Scram**
- A resolution authorizing the Officers of the Board of Commissioners of the Jefferson Parish Economic Development and Port District (JEDCO) to negotiate and execute a new executive employment agreement for a three-year term beginning January 1st, 2026.

IV. President and CEO Report – Jerry Bologna

V. Other Updates or Comments from the JEDCO Board of Commissioners

VI. Adjournment

In accordance with provisions of the Americans with Disabilities Act of 2008, as amended, JEDCO and Jefferson Parish shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator of JEDCO or Jefferson Parish at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. JEDCO shall allow any member of the public with a disability recognized by the Americans with Disabilities Act or a designated caregiver of such a person to participate in its meetings via teleconference or video conference as defined in R.S. 42:17.2 when a request for accommodation is made prior to the meeting. Questions and comments will be allowed during the "Public Comments" section of the agenda. Questions and comments may be emailed to the ADA Coordinator in advance of the meeting. ADA Coordinator/ JEDCO-Scott Rojas 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3916, srojas@jedco.org